# ANNUAL REPORT

## OF

## Kent County Water Authority

## TO THE

# PUBLIC UTILITIES COMMISSION

## OF THE

# STATE OF RHODE ISLAND

**For the Fiscal Year Ended June 30, 2025**

# STATE OF RHODE ISLAND

## COUNTY OF ............ KENT

We the undersigned................ David L. Simmons, P.E.
and.......................................... Michael Lanfredi
of the....................................... Kent Count Water Authority
on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers and records of said utility; that we have carefully examined the same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

Copies of this report has been provided to the governing board members and/or authority that has control over this utility.

........................................................................
(Chief Officer)

.....Michael Lanfredi..........................................
(Officer in charge of accounts)

Subscribed and sworn to before me this. 28th .....
day of.. October ................, 20 25 ...
.... Nicole Jacques ....................
Notary Public, ..... Kent ........County, RI
My commission will expire. February 26, 2026...
............................................
(Seal)

NICOLE JACQUES
NOTARY PUBLIC
STATE OF RHODE ISLAND

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Report of: Kent County Water Authority

**(REPORT THE EXACT NAME OF UTILITY)**

Located at: 35 Technology Way
West Greenwich, R.I. 02817

Year Ended: June 30, 2025

Date Utility was Originally Organized: 7/8/1946

Location of Office Where Accounts and Records are Kept:
35 Technology Way
West Greenwich, R.I. 02817

Give the Name, Title, and Office Address of the Officer of the Utility to Whom Correspondence Should be Addressed Concerning this Report:
Michael Lanfredi
Director of Finance & Human Resources
35 Technology Way
West Greenwich, R.I. 02817

Telephone: 821-9300
Fax: 823-4810

List Companies Owned, Controlled, or Operated and Form and Extent of Such Ownership, Control or Operation:

None

## OFFICERS AND DIRECTORS

List names as of end of year, and designate with an asterisk (*) persons who are directors.

| Name (a) | Title of Officers or Occupation and Principal Business Address of Directors Who Are Not Officers (b) | Directors: Term Began (c) | Term Expires (d) | Meetings Attended During Year (e) (includes special mtgs) | Fees During Year (f) |
|---|---|---|---|---|---|
| Robert B. Boyer | Chairman | 06/20/17 | 07/08/27 | 7 | $ 3,000 |
| Jefferey Giusti | Vice-Chairman | 06/25/18 | 07/01/25 | 8 | $ 3,000 |
| Scott Duckworth | Treasurer | 07/11/16 | 07/01/26 | 9 | $ 3,000 |
| Brian Kortz | Secretary | 04/25/19 | 07/27/26 | 9 | $ 3,000 |
| Geoffrey Rouselle | Member | 05/28/19 | 07/28/26 | 9 | $ 3,000 |
| Charles Donovan | Member | 04/20/21 | 07/01/28 | 6 | $ 3,000 |
| Kenneth Mason | Member | 03/26/24 | 07/01/31 | 10 | $ 3,000 |
| | | | | | |
| | | | | | |
| David L. Simmons, P.E. | Executive Director/Chief Engineer | | | | |
| Michael Lanfredi | Senior Director of Finance & Human Resources | | | | |
| Richard Burns | Chief of Operations | | | | |
| Nicole Campagnone | Deputy Director | | | | |
| Thomas Burney | Director of Technical Services | | | | |

| Name of Respondent | This Report is: | Date of Report | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _X_ An Original<br>(2) __ A Resubmission | *(Mo, Da, Yr)*<br>10/22/25 | 06/30/25 |

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## COMMON STOCKHOLDERS

Report below the names & addresses of the ten largest stockholders of common stock at the date of the stockholders list nearest to the end of the year.
If any stock is held by a nominee, give known particulars as to the beneficiary.

| Name and Address<br>(a) | Number of Shares Common Stock<br>(b) |
|---|---|
| None | |

## PREFERRED STOCKHOLDERS

Report below information on the ten largest stockholders for each class of preferred stock at the date of the stockholders list nearest to year end.
If any stock is held by a nominee, give known particulars as to the beneficiary.

| Name and Address<br>(a) | Number of Shares of Preferred Stock<br>(b) |
|---|---|
| None | |

| Name of Respondent | This Report is: | Date of Report | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _X_ An Original<br>(2) __ A Resubmission | (Mo, Da, Yr)<br>10/22/25 | 06/30/25 |



## BALANCE SHEET - Assets and Other Debits

| Line | ASSETS AND OTHER DEBITS<br>(a) | Page #<br>(b) | Balance First of Year<br>(c) | Balance End of Year<br>(d) | Increase or (Decrease)<br>(e) | Line |
|---|---|---|---|---|---|---|
| 5 | **UTILITY PLANT** | | | | | 5 |
| 6 | Utility Plant (101-106) | P10,L14 | $254,757,532 | $263,768,008 | $9,010,476 | 6 |
| 7 | Less: Accum Prov. for Deprec. and Amort. (108-110) | P10,L24 | $44,534,972 | $48,766,328 | $4,231,356 | 7 |
| 8 | Net Utility Plant | P10,L26 | $210,222,560 | $215,001,680 | $4,779,120 | 8 |
| 9 | Utility Plant Acquisition Adjustments (114-115) | P10,L42 | | | | 9 |
| 10 | Other Utility Plant Adjustments (116) | P10,L44 | | | | 10 |
| 11 | Total Net Utility Plant | P10,L47 | $210,222,560 | $215,001,680 | $4,779,120 | 11 |
| 12 | | | | | | 12 |
| 13 | **OTHER PROPERTY AND INVESTMENTS** | | | | | 13 |
| 14 | Nonutility Property (Accts 121 and 122) | P17,L19 | | | | 14 |
| 15 | Investments and Special Funds (Accts 123 - 127) | P17,L52 | $14,957,186 | $8,898,675 | ($6,058,511) | 15 |
| 16 | Total Other Property and Investments | | $14,957,186 | $8,898,675 | ($6,058,511) | 16 |
| 17 | | | | | | 17 |
| 18 | **CURRENT AND ACCRUED ASSETS** | | | | | 18 |
| 19 | Cash and Working Funds (131, 134) | P18,L15 | $1,089,570 | $556,239 | ($533,331) | 19 |
| 20 | Special Deposits & Other Special Deposits (132,133) | P18,L30 | $1,319,466 | $1,319,466 | | 20 |
| 21 | Temporary Cash Investments (135) | P18,L42 | | | | 21 |
| 22 | Total Cash | | $2,409,036 | $1,875,705 | ($533,332) | 22 |
| 23 | | | | | | 23 |
| 24 | Customer Accounts Receivable (141) | P19,L14 | $2,456,363 | $2,393,272 | ($63,092) | 24 |
| 25 | Other Accounts Receivable (142) | P19,L23 | | | | 25 |
| 26 | Accum. Prov. for Uncollectible Accounts-Cr. (143) | P19,L42 | ($124,732) | ($123,048) | $1,684 | 26 |
| 27 | Notes Receivable (144) | P19,L54 | | | | 27 |
| 28 | Accts Rec. from Assoc. Companies & Other Entities (145) | P20,L20(b) | | | | 28 |
| 29 | Notes Rec. from Assoc. Companies & Other Entities (146) | P20,L20(c) | | | | 29 |
| 30 | Materials & Supplies (151-153) | P20,L39(c) | $688,706 | $799,243 | $110,537 | 30 |
| 31 | Stores Expense (161) | P20,L52(c) | | | | 31 |
| 32 | Prepayments (162) | P21,L12(c) | | | | 32 |
| 33 | Accrued Interest and Dividends Receivable (171) | | | | | 33 |
| 34 | Accrued Utility Revenues (173) | P21,L46(d) | | | | 34 |
| 35 | Miscellaneous Current and Accrued Assets (174) | P21,L23(c) | | | | 35 |
| 36 | Other | | | | | 36 |
| 37 | Total Current and Accrued Assets | | $5,429,374 | $4,945,172 | ($484,202) | 37 |
| 38 | | | | | | 38 |
| 39 | **DEFERRED DEBITS** | | | | | 39 |
| 40 | Unamortized Debt Discount and Expense (181) | P22,L19 | | | | 40 |
| 41 | Extraordinary Property Losses (182) | | | | | 41 |
| 42 | Clearing Accounts (184) | P21,L54 | | | | 42 |
| 43 | Temporary Facilities (185) | | | | | 43 |
| 44 | Miscellaneous Deferred Debits (186) | P22,L39 | | | | 44 |
| 45 | NPL assumption of changes (pg 10 audited f/s) | P22,L57 | | | | 45 |
| 46 | NPL Investment experience | | | | | 46 |
| 47 | Deferred outflows of resources | | | | | 47 |
| 48 | Total Deferred Debits | | | | | 48 |
| 49 | | | | | | 49 |
| 50 | TOTAL ASSETS & OTHER DEBITS | | $230,609,120 | $228,845,527 | ($1,763,593) | 50 |

| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|---|
| **Kent County Water Authority** | (1) _X_ An Original<br>(2) __ A Resubmission | 10/22/25 | 06/30/25 |

## BALANCE SHEET - Capital, Long-Term Debt, Liabilities, Deferred Credits and Reserves

| Line | LIABILITIES & OTHER CREDITS (a) | Page # (b) | Balance First of Year (c) | Balance End of Year (d) | Increase or (Decrease) (e) | Line |
|---|---|---|---|---|---|---|
| 5 | **CAPITAL ACCOUNTS** | | | | | 5 |
| 6 | Common Stock Issued (201) | | | | | 6 |
| 7 | Preferred Stock Issued (204) | | | | | 7 |
| 8 | Capital Stock Accounts (202, 203, 205, 206) | | | | | 8 |
| 9 | Other Paid-in Capital (207-212) | P23,L14 | | | | 9 |
| 10 | Retained Earnings (214-215) | P23,L38 | $178,962,776 | $182,071,172 | $3,108,396 | 10 |
| 11 | Capital Stock Expense, Reacquired, Proprietary (213, 216, 218) | | | | | 11 |
| 12 | Total Capital | | $178,962,776 | $182,071,172 | $3,108,396 | 12 |
| 13 | **LONG-TERM DEBT** | | | | | 13 |
| 14 | Long-Term Bonds in Rates (221.1) | P24,L39(f,h) | $17,440,000 | $16,556,000 | ($884,000) | 14 |
| 15 | LT Compensated Absences | P25,L39(f,h) | $210,941 | $218,726 | $7,785 | 15 |
| 16 | OPEB | P26,L39(f,h) | $2,210,285 | $2,284,844 | $74,559 | 16 |
| 17 | Net Pension Liability | P27,L39(f,h) | $1,707,994 | $1,352,347 | ($355,647) | 17 |
| 18 | Total Long-Term Debt | | $21,569,220 | $20,411,917 | ($1,157,303) | 18 |
| 19 | | | | | | 19 |
| 20 | **CURRENT & ACCRUED LIABILITIES** | | | | | 20 |
| 21 | Matured Long-Term Debt In Rates (239.1) | P24,L39(d,g) | $868,000 | $884,000 | $16,000 | 21 |
| 22 | Matured Long-Term Debt NOT In Rates (239.2) | P25,L39(d,g) | | | | 22 |
| 23 | Matured Other Long-Term Debt in Rates (239.3) | P26,L39(d,g) | | | | 23 |
| 24 | Matured Adv. From Assoc Cos & Other (223) | P27,L39(d,g) | | | | 24 |
| 25 | Notes Payable to Assoc. Cos. & Entities (Short Term) (233 & 234) | P28,L16 | | | | 25 |
| 26 | Accounts Payable (231) | | $6,353,808 | $3,159,692 | ($3,194,117) | 26 |
| 27 | Notes Payable (Short Term due within 1 year) (232) | P23,L49 | | | | 27 |
| 28 | Unearned Revenue (231) | | $585,847 | | ($585,847) | 28 |
| 29 | Water Quality Charges Payable | | | | | 29 |
| 30 | Interest Accrued (237) | P28,L29 | $135,200 | $130,605 | ($4,595) | 30 |
| 31 | Miscellaneous Current & Accrued Liabilities (241) | P28,L50 | $133,682 | $117,402 | ($16,280) | 31 |
| 32 | Other (Please Specify): | | | | | 32 |
| 33 | Total Current & Accrued Liabilities | | $8,076,537 | $4,291,698 | ($3,784,839) | 33 |
| 34 | | | | | | 34 |
| 35 | **DEFERRED CREDITS** | | | | | 35 |
| 36 | Deferred Inflows of resources - Pension | P22,L19 | $345,069 | $451,331 | $106,262 | 36 |
| 37 | Deferred Inflows of resources - OPEB | P22,L19 | $2,752,443 | $2,483,280 | ($269,163) | 37 |
| 38 | Deferred Outflows of resources-Pension | P29,L24 | ($767,248) | ($534,195) | $233,053 | 38 |
| 39 | Other Deferred Crs. - Unearned Service Charges (253.2) | P29,L40 | | | | 39 |
| 40 | NPL Liability | P29,L57 | | | | 40 |
| 41 | Total Deferred Credits | | $2,330,264 | $2,400,416 | $70,152 | 41 |
| 42 | | | | | | 42 |
| 43 | **OPERATING RESERVES** | | | | | 43 |
| 44 | Property Insurance Reserve (261) | P30,L26(b) | | | | 44 |
| 45 | Injuries and Damages Reserve (262) | P30,L26(c) | | | | 45 |
| 46 | Pensions and Benefits Reserve (263) | P30,L26(d) | | | | 46 |
| 47 | | P30,L26(e) | | | | 47 |
| 48 | Misc - Maintenance & Expansion of Utility (265.2) | P30,L26(f) | | | | 48 |
| 49 | Total Operating Reserves | | | | | 49 |
| 50 | | | | | | 50 |
| 51 | Net Contributions in Aid of Construction (271, 272) | P30,L49(c) | $19,670,323 | $19,670,323 | | 51 |
| 52 | | | | | | 52 |
| 53 | TOTAL LIABILITIES AND OTHER CREDITS | | $230,609,120 | $228,845,527 | ($1,763,594) | 53 |

| Name of Respondent | This Report is: | Date of Report | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | (Mo, Da, Yr)<br>10/22/25 | 06/30/25 |

| Line | INCOME AND EXPENSE STATEMENT | | | | |
|---|---|---|---|---|---|
| 2 | | | Revenues | Revenues | Variance |
| 3 | Account Name | Page# | Prior Year | Current Year | Cols. (d) - (c) |
| 4 | (a) | (b) | (c) | (d) | (e) |
| 5 | TOTAL OPERATING INCOME | 6 | $20,755,068 | $21,430,048 | $674,980 |
| 6 | | | | | |
| 7 | OPERATING EXPENSES - (from Matrix chart) | | | | |
| 8 | Source of Supply Exp. - Operations | p34, (b) | $6,130,677 | $6,253,982 | $123,305 |
| 9 | Source of Supply Exp. - Maintenance | p34, (c) | | | |
| 10 | Total Source of Supply Expenses | | $6,130,677 | $6,253,982 | $123,305 |
| 11 | | | | | |
| 12 | Water Treatment Exp. - Operations | p34, (d) | $369,868 | $400,172 | $30,305 |
| 13 | Water Treatment Exp. - Maintenance | p34, (e) | $281,338 | $91,780 | ($189,558) |
| 14 | Total Water Treatment Expenses | | $651,206 | $491,952 | ($159,254) |
| 15 | | | | | |
| 16 | Transmission & Distribution Exp. - Operations | p34, (f) | $722,849 | $447,542 | ($275,307) |
| 17 | Transmission & Distribution Exp. - Maintenance | p34, (g) | $2,473,590 | $2,602,630 | $129,040 |
| 18 | Total Transmission & Distribution Expenses | | $3,196,440 | $3,050,173 | ($146,267) |
| 19 | | | | | |
| 20 | Customer Accounts Expenses | p34, (h) | $412,446 | $458,594 | $46,148 |
| 21 | Administrative & General Expenses | p34, (i) | $3,754,678 | $4,264,424 | $509,746 |
| 22 | Other (Please Specify) | | | | |
| 23 | TOTAL OPERATION AND MAINT. EXPS. | p34, (j) | $14,145,447 | $14,519,126 | $373,679 |
| 24 | | | | | |
| 25 | Depreciation Expense (403) | | $4,023,695 | $4,231,323 | $207,627 |
| 26 | Amortization Expenses (406, 407) | | | | |
| 27 | Taxes (408) | | $272,021 | $287,252 | $15,231 |
| 28 | Taxes (409, 410, 411, 412) | | | | |
| 29 | Other: Inventory Adjustment | | | | |
| 30 | Total Operating Expenses | | $18,441,163 | $19,037,700 | $596,538 |
| 31 | | | | | |
| 32 | OPERATING INCOME | | $2,313,905 | $2,392,348 | $78,442 |
| 33 | | | | | |
| 34 | - | | | | |
| 35 | | | | | |
| 36 | Interest Income | | $922,500 | $491,456 | ($431,044) |
| 37 | Gain (loss) on Refunding | | | | |
| 38 | Interest Expense | P25,L39(e) | ($383,642) | ($394,112) | ($10,469) |
| 39 | Miscellaneous Income | | $112,354 | $32,860 | ($79,494) |
| 40 | Capital Contributions | | $635,232 | $585,847 | ($49,385) |
| 41 | Net Non-Operating Income (expense) | | $1,286,444 | $716,052 | ($521,007) |
| 42 | | | | | |
| 43 | Interest on Customer Deposits (427.4) | | | | |
| 44 | Interest - Other Income (427.5) | | | | |
| 45 | Amortization of Debt Disc. and Expense (428) | P22,L19(e) | | | |
| 46 | Amortization of Premium on Debt (429) | P22,L19(f) | | | |
| 47 | Total Interest Charges | | | | |
| 48 | | | | | |
| 49 | Increase In Net Position | | $3,600,349 | $3,108,399 | $599,449 |
| 50 | | | | | |
| 51 | RETAINED EARNINGS Beginning Balance | | $195,032,750 | $198,633,099 | $3,600,349 |
| 52 | Balance Transferred From Income (435) | | $3,600,349 | $3,108,396 | ($491,953) |
| 53 | Appropriations of Retained Earnings (436) | | | | |
| 54 | Div. Declared - Pref. & Comm Stock (437, 438) | | | | |
| 55 | Adjustments to Retained Earnings (439) | | | | |
| 56 | RETAINED EARNINGS Ending Balance | | $198,633,099 | $201,741,495 | $3,108,396 |

| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | 10/22/25 | 06/30/25 |

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| Ln | Account Name and Number (a) | Revenues Prior Year (b) | Revenues Current Year (c) | Variance Cols. (c) - (b) (d) | Ln |
|---|---|---|---|---|---|
| 1 | **WATER OPERATING REVENUES SUMMARY** | | | | 1 |
| 5 | Unmetered Water Revenues (460) | | | | 5 |
| 6 | | | | | 6 |
| 7 | Residential Sales (461.1) | $13,966,595 | $14,523,163 | $556,568 | 7 |
| 8 | Commercial Sales (461.2) | | | | 8 |
| 9 | Industrial Sales (461.3) | $3,305,640 | $3,362,552 | $56,912 | 9 |
| 10 | Other Metered Sales (461.5) | | | | 10 |
| 11 | Other Sales to Public Authorities (464) | $605,780 | $615,010 | $9,230 | 11 |
| 12 | Sales for Resale (466) | $755,708 | $753,743 | ($1,965) | 12 |
| 13 | Misc Metered Sales not listed (467) | | | | 13 |
| 14 | Total Metered Water Revenues (from p7, Ln56) | $18,633,723 | $19,254,468 | $620,745 | 14 |
| 15 | | | | | 15 |
| 16 | Public Fire Protection Sales (462.1) | $1,575,276 | $1,577,463 | $2,187 | 16 |
| 17 | Private Fire Protection Sales (462.2) | $363,729 | $371,438 | $7,709 | 17 |
| 18 | Subtotal Fire Protection Sales (462) | $1,939,005 | $1,948,901 | $9,896 | 18 |
| 19 | | | | | 19 |
| 20 | TOTAL WATER SERVICE REVENUES | $20,572,728 | $21,203,369 | $630,642 | 20 |
| 21 | | | | | 21 |
| 22 | Forfeited Discounts/ Interest Charges (470) | | | | 22 |
| 23 | Miscellaneous Service Revenues (471) | $182,340 | $226,679 | $44,339 | 23 |
| 24 | Explain: | | | | 24 |
| 25 | Explain: | | | | 25 |
| 26 | Rents From Water Property (472) | | | | 26 |
| 27 | Other: | | | | 27 |
| 28 | TOTAL OTHER OPERATING INCOME | $182,340 | $226,679 | $44,339 | 28 |
| 29 | | | | | 29 |
| 30 | Other Water Revenues | | | | 30 |
| 31 | Misc. Metered not listed Service Charges | | | | 31 |
| 32 | Non Service Charges Other Water Revenues | | | | 32 |
| 33 | Utility Surcharge #1 | | | | 33 |
| 34 | Utility Surcharge #2 | | | | 34 |
| 35 | Other: | | | | 35 |
| 36 | TOTAL OTHER WATER REVENUES (474) | | | | 36 |
| 37 | | | | | 37 |
| 38 | TOTAL WATER INCOME | $20,755,068 | $21,430,048 | $674,980 | 38 |
| 39 | | | | | 39 |
| 40 | Gain (loss) from Disposition of Property (414) | | | | 40 |
| 41 | Nonoperating Rental Income (418) | | | | 41 |
| 42 | Interest and Dividend Income (419) | | | | 42 |
| 43 | Nonutility - Water Quality Protection Rev. (421.1) | | | | 43 |
| 44 | Nonutility Income - Other (421.2) | | | | 44 |
| 45 | Nonutility Income - Other (421.2) | | | | 45 |
| 46 | Nonutility Income (421) | | | | 46 |
| 47 | Miscellaneous Nonutility Expenses (426) | | | | 47 |
| 48 | Extraordinary Income (433) net of Cost (434) | | | | 48 |
| 49 | TOTAL NON OPERATING & OTHER INCOME | | | | 49 |
| 50 | | | | | 50 |
| 51 | **TOTAL REVENUES** | $20,755,068 | $21,430,048 | $674,980 | 51 |

| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | | Year of Report |
|---|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | 10/22/25 | | 06/30/25 |

| Ln | Account Name (a) | Revenues (b) | HCF (c) | No. Custs. (d) | No. Bills (e) | Service Chgs. (Acct 474) (e) |
|---|---|---|---|---|---|---|
| 1 | **WATER UTILITY REVENUES BY CLASSIFICATION** | | | | | |
| 2 | Report in each classification sales grouped by community | | | | | |
| 5 | Residential Sales (Acct 461.1) | | | | | |
| 6 | West Warwick | $4,319,208 | 724,222 | 7,925 | | |
| 7 | Coventry | $4,019,636 | 665,669 | 8,168 | | |
| 8 | East Greenwich | $2,531,099 | 432,217 | 3,724 | | |
| 9 | Warwick | $2,838,173 | 487,847 | 4,096 | | |
| 10 | Other | $815,047 | 124,945 | 1,676 | | |
| 11 | TOTAL (Forward p6, Ln7, Col(c)) | $14,523,163 | 2,434,900 | 25,589 | | |
| 12 | Commercial Sales (Acct 461.2) | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| 15 | | | | | | |
| 16 | | | | | | |
| 17 | | | | | | |
| 18 | TOTAL (Forward p6, Ln8, Col(c)) | | | | | |
| 19 | Industrial Sales (Acct 461.3 | | | | | |
| 20 | West Warwick | $679,840 | 119,610 | 434 | | |
| 21 | Coventry | $623,412 | 111,569 | 349 | | |
| 22 | East Greenwich | $479,404 | 84,460 | 278 | | |
| 23 | Warwick | $730,143 | 130,645 | 345 | | |
| 24 | Other | $849,753 | 160,687 | 83 | | |
| 25 | TOTAL (Forward p6, Ln9, Col(c)) | $3,362,552 | 606,971 | 1,489 | | |
| 26 | Other Metered Sales (Acct 461.5) | | | | | |
| 27 | | | | | | |
| 28 | | | | | | |
| 29 | TOTAL (Forward p6, Ln10, Col(c)) | | | | | |
| 30 | | | | | | |
| 31 | TOTAL METERED SALES (461) | $17,885,714 | 3,041,871 | 27,078 | | |
| 32 | Oth. Sales to Public Auth. (Acct 464) | | | | | |
| 33 | West Warwick | $156,401 | 30,506 | 74 | | |
| 34 | Coventry | $119,385 | 20,568 | 57 | | |
| 35 | East Greenwich | $126,815 | 22,627 | 59 | | |
| 36 | Warwick | $200,274 | 46,131 | 54 | | |
| 37 | Other | $12,135 | 2,603 | 14 | | |
| 38 | | | | | | |
| 39 | | | | | | |
| 40 | | | | | | |
| 41 | | | | | | |
| 42 | TOTAL (Forward p6, Ln11, Col(c)) | $615,010 | 122,435 | 258 | | |
| 43 | Sales for Resale (Acct 466) | | | | | |
| 44 | City of Warwick | $203,094 | 116,988 | 1 | | |
| 45 | Quonset | $550,650 | 142,545 | 1 | | |
| 46 | | | | | | |
| 47 | | | | | | |
| 48 | | | | | | |
| 49 | | | | | | |
| 50 | | | | | | |
| 51 | | | | | | |
| 52 | TOTAL (Forward p6, Ln12, Col(c)) | $753,743 | 259,533 | 2 | | |
| 53 | | | | | | |
| 54 | Misc (Acct 467) (For p6, Ln13, Col(c)) | | | | | |
| 55 | | | | | | |
| 56 | TOTAL ALL METERED REVENUES | $19,254,468 | 3,423,839 | 27,338 | | |

| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _X_ An Original<br>(2) __ A Resubmission | 10/22/25 | 06/30/25 |

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| | | | | |
|---|---|---|---|---|
| 1 | **STATEMENT OF CHANGES IN FINANCIAL POSITION** | | | 1 |
| 2 | It is intended that this statement be flexible enough in nature so that latitude can be given under the classification of "Other" to allow | | | 2 |
| 3 | for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups. | | | 3 |
| 4 | **RESOURCES PROVIDED** | | **AMOUNT** | 4 |
| 5 | | | | 5 |
| 6 | **Resources Provided from Operations:** | | $2,392,348 | 6 |
| 7 | Net Income (From p5, Ln32, Col(d)) | | $2,392,348 | 7 |
| 8 | | | | 8 |
| 9 | **Principal Non-cash Charges (Credits) to Income:** | | | 9 |
| 10 | Depreciation | | $4,231,323 | 10 |
| 11 | | | | 11 |
| 12 | | | | 12 |
| 13 | | TOTAL | $4,231,323 | 13 |
| 14 | **Resources from Outside Sources:** | | | 14 |
| 15 | | | | 15 |
| 16 | | | | 16 |
| 17 | **Resources Provided by Increase in Short-Term Debt:** | | | 17 |
| 18 | | | | 18 |
| 19 | | | | 19 |
| 20 | | TOTAL | | 20 |
| 21 | | | | 21 |
| 22 | **Resources Provided by Increase in Long - Term Debt:** | | | 22 |
| 23 | | | | 23 |
| 24 | | | | 24 |
| 25 | | | | 25 |
| 26 | | TOTAL | | 26 |
| 27 | | | | 27 |
| 28 | **Resources Provided by Decreases in the following:** | | | 28 |
| 29 | | | | 29 |
| 30 | | | | 30 |
| 31 | | | | 31 |
| 32 | | | | 32 |
| 33 | | | | 33 |
| 34 | | | | 34 |
| 35 | | | | 35 |
| 36 | | TOTAL | | 36 |
| 37 | | | | 37 |
| 38 | **Resources Provided by Increases in the following:** | | | 38 |
| 39 | Interest Income | | $491,453 | 39 |
| 40 | Miscellaneous Income | | $32,860 | 40 |
| 41 | Compensated Absences | | $8,430 | 41 |
| 42 | NPL Deferred Outflows | | $233,053 | 42 |
| 43 | Net OPEB Liability | | $74,559 | 43 |
| 44 | Deferred Inflows | | ($162,901) | 44 |
| 45 | | | | 45 |
| 46 | | TOTAL | $677,454 | 46 |
| 47 | | | | 47 |
| 48 | Contributions from Associated or Subsidiary Companies | | | 48 |
| 49 | | | | 49 |
| 50 | **Total Resources Provided** | | $7,301,125 | 50 |

| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _X_ An Original<br>(2) __ A Resubmission | 10/22/25 | 06/30/25 |

| Line | | | Line |
|---|---|---|---|
| 1 | **STATEMENT OF CHANGES IN FINANCIAL POSITION** | | 1 |
| 2 | It is intended that this statement be flexible enough in nature so that latitude can be given under the classification of "Other" to allow | | 2 |
| 3 | for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups. | | 3 |
| 4 | **RESOURCES APPLIED** | **AMOUNT** | 4 |
| 5 | **Resources Applied to Construction and Plant Expenditures (Incl. Land):** | | 5 |
| 6 | Gross Additions to Utility Plant | $9,010,442 | 6 |
| 7 | Other (Explain): | | 7 |
| 8 | Other (Explain): | | 8 |
| 9 | Other (Explain): | | 9 |
| 10 | Gross Additions to Nonutility Plant | | 10 |
| 11 | TOTAL | $9,010,442 | 11 |
| 12 | **Resources Applied to Retirement Stock or Payment of Dividends:** | | 12 |
| 13 | Redemption of Capital Stock - Common or Preferred | | 13 |
| 14 | Dividends Common or Preferred Stock | | 14 |
| 15 | TOTAL | | 15 |
| 16 | | | 16 |
| 17 | **Resources Applied to Retirement of Securities & Debt:** | | 17 |
| 18 | Bond Principal | $868,000 | 18 |
| 19 | Bond Interest | $398,707 | 19 |
| 20 | | | 20 |
| 21 | | | 21 |
| 22 | | | 22 |
| 23 | | | 23 |
| 24 | | | 24 |
| 25 | TOTAL | $1,266,707 | 25 |
| 26 | **Resources Applied to Retirement of Securities & Debt NOT covered in tariffs:** | | 26 |
| 27 | | | 27 |
| 28 | | | 28 |
| 29 | | | 29 |
| 30 | TOTAL | | 30 |
| 31 | **Resources Applied as results of Decreases in the following:** | | 31 |
| 32 | | | 32 |
| 33 | Net Pension Liability | $355,647 | 33 |
| 34 | Accounts Payable | $3,194,116 | 34 |
| 35 | Accrued Liabilities | $16,926 | 35 |
| 36 | | | 36 |
| 37 | | | 37 |
| 38 | TOTAL | $3,566,689 | 38 |
| 39 | **Resources Applied as results of Increases in the following:** | | 39 |
| 40 | Accounts Receivable | ($61,408) | 40 |
| 41 | Material & Inventory Supply | $110,537 | 41 |
| 42 | Special Deposits and Working Funds | ($6,591,842) | 42 |
| 43 | | | 43 |
| 44 | | | 44 |
| 45 | | | 45 |
| 46 | TOTAL | ($6,542,713) | 46 |
| 47 | | | 47 |
| 48 | **Advances to Associated and Subsidiary Companies:** | | 48 |
| 49 | | | 49 |
| 50 | Total Resources Applied | $7,301,125 | 50 |

| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _X_ An Original<br>(2) __ A Resubmission | 10/22/25 | 06/30/25 |

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1 UTILITY PLANT AND ACCUMULATED DEPRECIATION AT END OF YEAR

2 Report plant in service and depreciation after allocation of common plant and reserves to utility departments.

| Line | Plant accounts (a) | Balance First of Year (b) | Additions During Year (c) | Retire/Transfer During Year (d) | Balance End of Year (e) |
|---|---|---|---|---|---|
| 7 | Utility Plant in Service (101) (from P11,L55) | $207,723,726 | $29,143,073 | | $236,866,799 |
| 8 | Utility Plant Leased to Others (102) | | | | |
| 9 | Property Held for Future Use (103) | | | | |
| 10 | Utility Plant Purchased or Sold (104) | | | | |
| 11 | Construction Work in Progress (105) (from P13,L16) | $47,033,806 | $8,486,815 | $28,619,412 | $26,901,209 |
| 12 | Completed Construction not Classified (106) | | | | |
| 13 | | | | | |
| 14 | Total Utility Plant (Forward to p3, line 6) | $254,757,532 | $37,629,888 | $28,619,412 | $263,768,008 |
| 15 | | | | | |
| 16 | Acc Depreciation of Utility Plant in Service (108.1) | $44,535,005 | $4,231,323 | | $48,766,328 |
| 17 | Acc Depreciation of Utility Plant Leased to Others (108.2) | | | | |
| 18 | Acc Depreciation of Property Held for Future Use (108.3) | | | | |
| 19 | Total Accumulated Depreciation | $44,535,005 | $4,231,323 | $0 | $48,766,328 |
| 20 | | | | | |
| 21 | Acc Amortization of Utility Plant in Service (110.1) | | | | |
| 22 | Acc Amortization of Utility Plant Leased to Others (110.2) | | | | |
| 23 | Total Accumulated Amortization | $0 | $0 | $0 | $0 |
| 24 | Total Acc Dep & Amort (Forward to p3, line 7) | $44,535,005 | $4,231,323 | $0 | $48,766,328 |
| 25 | | | | | |
| 26 | Net Utility Plant (Forward to p3, line 8) | $210,222,527 | $33,398,565 | $28,619,412 | $215,001,680 |
| 27 | | | | | |
| 28 | Adjustments to Utility Plant: | | | | |
| 29 | Utility Plant Acquisition Adjustments (114): | | | | |
| 30 | | | | | |
| 31 | | | | | |
| 32 | | | | | |
| 33 | | | | | |
| 34 | Total Acquisition Adjustments | $0 | $0 | $0 | $0 |
| 35 | | | | | |
| 36 | Acc Amortization of Utility Plant Acquisition Adjs. (115): | | | | |
| 37 | | | | | |
| 38 | | | | | |
| 39 | | | | | |
| 40 | | | | | |
| 41 | Total Amortization of Acquisition Adjustments | $0 | $0 | $0 | $0 |
| 42 | Net Acquisition Adjs (Forward to p3, line 9) | $0 | $0 | $0 | $0 |
| 43 | | | | | |
| 44 | Other Utility Plant Adjust. (116) (Forward to p3, line 10) | | | | |
| 45 | Total Adjustments to Utility Plant | $0 | $0 | $0 | $0 |
| 46 | | | | | |
| 47 | TOTAL NET UTILITY PLANT (Forward to p3, line 11) | $210,222,527 | $33,398,565 | $28,619,412 | $215,001,680 |

| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _X_ An Original<br>(2) __ A Resubmission | 10/22/25 | 06/30/25 |

1 **WATER UTILITY PLANT IN SERVICE (Acct 101)**

2 Include in column (e) entries reclassifying property from one account or utility service to another, etc. Corrections of entries of the current or
3 immediately preceding year should be recorded in column (c) or column (d), accordingly, as they are corrections of additions or retirements.

| Line | Account<br>(a) | Balance First of Year (Acct. 101)<br>(b) | Additions During Year<br>(c) | Retirements During Year<br>(d) | Balance End of Year #101<br>(e) |
|---|---|---|---|---|---|
| 7 | INTANGIBLE PLANT | | | | |
| 8 | Organization (301) | | | | |
| 9 | Franchises and Consents (302) | | | | |
| 10 | Other Plant & Miscellaneous Equipment (339) | | | | |
| 11 | Total Intangible Plant | | | | |
| 12 | SOURCE OF SUPPLY & PUMPING PLANT | | | | |
| 13 | Source of Supply | $3,192,963 | | | $3,192,963 |
| 14 | Structures and Improvements (304) | $6,412,577 | | | $6,412,577 |
| 15 | Collecting & Impounding Reservoirs (305) | | | | |
| 16 | Lake, River & Other Intakes (306) | | | | |
| 17 | Wells & Springs (307) | $492,000 | | | $492,000 |
| 18 | Infiltration Galleries & Tunnels (308) | | | | |
| 19 | Supply Mains (309) | $244,365 | | | $244,365 |
| 20 | Power Generation Equipment (310) | | | | |
| 21 | Pumping Plant | $9,161,194 | | | $9,161,194 |
| 22 | Other Plant & Miscellaneous Equipment (339) | $1,745 | | | $1,745 |
| 23 | Total Source of Supply & Pumping Plant | $19,504,845 | | | $19,504,845 |
| 24 | WATER TREATMENT PLANT | | | | |
| 25 | Mishnock Costs Prior to Construction of Plant | $8,640,365 | | | $8,640,365 |
| 26 | Mishnock Treatment Facility | $13,415,284 | | | $13,415,284 |
| 27 | Water Treatment Equipment (320) | $141,257 | | | $141,257 |
| 28 | Other Plant & Miscellaneous Equipment (339) | | | | |
| 29 | Total Water Treatment Plant | $22,196,906 | | | $22,196,906 |
| 30 | TRANSMISSION & DISTRIBUTION PLANT | | | | |
| 31 | Land and Land Rights (303) | $243,749 | | | $243,749 |
| 32 | Structures and Improvements (304) | | | | |
| 33 | Distribution Reservoirs & Standpipes (330) | $9,685,841 | | | $9,685,841 |
| 34 | Transmission & Distribution Mains (331) | $138,101,631 | $28,935,470 | | $167,037,101 |
| 35 | Services (333) | $2,919,253 | | | $2,919,253 |
| 36 | Meters & Meter Installations (334) | $2,193 | | | $2,193 |
| 37 | Hydrants (335) | $1,362,339 | | | $1,362,339 |
| 38 | Other Plant & Miscellaneous Equipment (339) | | | | |
| 39 | Total Transmission & Distribution Plant | $152,315,006 | $28,935,470 | | $181,250,476 |
| 40 | GENERAL PLANT | | | | |
| 41 | Land and Land Rights (303) | $12,516 | | | $12,516 |
| 42 | Structures and Improvements (304) | $1,978,190 | $5,936 | | $1,984,126 |
| 43 | Office Furniture & Equipment (340) | $566,679 | | | $566,679 |
| 44 | Transportation Equipment (341) | $2,359,234 | $198,218 | | $2,557,452 |
| 45 | Stores Equipment (342) | $7,081 | | | $7,081 |
| 46 | Tools, Shop & Garage Equipment (343) | $168,755 | | | $168,755 |
| 47 | Laboratory Equipment (344) | $11,313 | | | $11,313 |
| 48 | Power Operated Equipment (345) | $7,734,169 | $3,449 | | $7,737,618 |
| 49 | Communication Equipment (346) | $101,322 | | | $101,322 |
| 50 | Miscellaneous Equipment (347) | $40,841 | | | $40,841 |
| 51 | Other Tangible Plant (348) | $726,158 | | | $726,158 |
| 52 | Other (Please Specify) | $710 | | | $710 |
| 53 | Total General Plant | $13,706,968 | $207,603 | | $13,914,571 |
| 54 | | | | | |
| 55 | Total Above Plant Accounts (Forward to p10, line 7) | $207,723,726 | $29,143,073 | | $236,866,799 |

| Name of Respondent | This Report Is: (1) _X_ An Original (2) __ A Resubmission | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|---|
| | | 10/22/25 | 06/30/25 |

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# ACCUMULATED PROVISION FOR DEPRECIATION OF WATER UTILITY PLANT IN SERVICE
## (Acct. 108)

| Line | Primary Plant Accounts (a) | Balance First of Year (b) | S.L. Dpr. Rate % Used (c) | Straight Line Accruals (d) | Other Additions or (Deductions) (e) | Balance End Of Year (f) |
|---|---|---|---|---|---|---|
| 10 | **SOURCE OF SUPPLY & PUMPING PLANT** | | | | | |
| 11 | Land and Land Rights (303) | | | | | |
| 12 | Structures and Improvements (304) | | | | | |
| 13 | Collecting & Impounding Reservoirs (305) | | | | | |
| 14 | Lake, River & Other Intakes (306) | | | | | |
| 15 | Wells & Springs (307) | | | | | |
| 16 | Infiltration Galleries & Tunnels (308) | | | | | |
| 17 | Supply Mains (309) | | | | | |
| 18 | Power Generation Equipment (310) | | | | | |
| 19 | Pumping Equipment (311) | | | | | |
| 20 | Other Plant & Miscellaneous Equipment (339) | | | | | |
| 21 | Total Source of Supply & Pumping Plant | | | | | |
| 22 | | | | | | |
| 23 | **WATER TREATMENT PLANT** | | | | | |
| 24 | Land and Land Rights (303) | | | | | |
| 25 | Structures and Improvements (304) | | | | | |
| 26 | Water Treatment Equipment (320) | | | | | |
| 27 | Other Plant & Miscellaneous Equipment (339) | | | | | |
| 28 | Total Water Treatment Plant | | | | | |
| 29 | | | | | | |
| 30 | **TRANSMISSION & DISTRIBUTION PLANT** | | | | | |
| 31 | Land and Land Rights (303) | | | | | |
| 32 | Structures and Improvements (304) | | | | | |
| 33 | Distribution Reservoirs & Standpipes (330) | | | | | |
| 34 | Transmission & Distribution Mains (331) | $31,337,989 | | $2,586,339 | | $33,924,328 |
| 35 | Services (333) | | | | | |
| 36 | Meters & Meter Installations (334) | | | | | |
| 37 | Hydrants (335) | | | | | |
| 38 | Other Plant & Miscellaneous Equipment (339) | | | | | |
| 39 | Total Transmission & Distribution Plant | $31,337,989 | | $2,586,339 | | $33,924,328 |
| 40 | | | | | | |
| 41 | **GENERAL PLANT** | | | | | |
| 42 | Land and Land Rights (303) | | | | | |
| 43 | Structures and Improvements (304) | $9,508,419 | | $718,986 | | $10,227,405 |
| 44 | Office Furniture & Equipment (340) | | | | | |
| 45 | Transportation Equipment (341) | $696,564 | | $124,468 | | $821,032 |
| 46 | Stores Equipment (342) | | | | | |
| 47 | Tools, Shop & Garage Equipment (343) | | | | | |
| 48 | Laboratory Equipment (344) | | | | | |
| 49 | Power Operated Equipment (345) | $2,992,033 | | $801,530 | | $3,793,563 |
| 50 | Communication Equipment (346) | | | | | |
| 51 | Miscellaneous Equipment (347) | | | | | |
| 52 | Other Tangible Plant (348) | | | | | |
| 53 | Other (Please Specify) | | | | | |
| 54 | | | | | | |
| 55 | | | | | | |
| 56 | Total General Plant | $13,197,016 | | $1,644,984 | | $14,842,000 |
| 57 | | | | | | |
| 58 | Totals (Forward to p10, line 16) | 44,535,005 | - | 4,231,323 | - | 48,766,328 |

| Name of Respondent | This Report Is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | 10/22/25 | 06/30/25 |

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## CONSTRUCTION WORK IN PROGRESS (ACCT. 105)

| Particulars (a) | C.W.I.P. Beginning Balance (b) | Total Additions FROM Bonding & Rate Revenues (c) | Completed Construction FROM Bonding & Rate Revenues (d) | C.W.I.P. Ending Balance (b)+(c)-(d) (e) | Estimated Cost of Projects to Complete (f) |
|---|---|---|---|---|---|
| CWIP | $47,033,806 | $8,486,815 | $28,619,412 | $26,901,209 | |
| TOTALS | $47,033,806 | $8,486,815 | $28,619,412 | $26,901,209 | |

**Comment below on individual projects and your on going construction program.**

| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | 10/22/25 | 06/30/25 |

1 **CONSTRUCTION WORK IN PROGRESS - From Bonding Proceeds (ACCT. 105.1)**

2

3 1. Projects under $10,000 should be grouped by utility department and function.

4 2. The total of Col.(c) should agree with the total reported on Page 14B, Line 35, Col.(f).

5 d) should agree with the total reported on Page 14B, Line 59, Col.(f).

| Line | Project Description (a) | (Acct 105.1) C.W.I.P. Beginning Balance (b) | Total Additions From p14B, Ln 36 Column (f) (c) | Completed Construction From p14B, Ln 59 Column (f) (d) | (Acct 105.1) C.W.I.P. Ending Balance (b)+(c)-(d) (e) | Estimated Total Cost Of Project (f) |
|---|---|---|---|---|---|---|
| 11 | New Office Facilty (298) | $23,731,528 | $2,317,656 | | $26,049,184 | |
| 12 | East Greenwich Well Facility (299) | $436,125 | $404,826 | | $840,951 | |
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| 59 | | | | | | |
| 60 | Totals (Forward to p13 Ln 13 ) | $24,167,653 | $2,722,482 | | $26,890,135 | |

| Name of Respondent | This Report is: | Date of Report | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | (Mo, Da, Yr)<br>10/22/25 | 06/30/25 |



## CONSTRUCTION OVERHEADS - From Bonding Proceeds

Report hereunder the total overheads and the total direct cost of construction for the year.
Projects under $10,000 should be grouped by utility department and function.

### ANNUAL CHARGES

| Project Description (a) | Company Labor (b) | Company Materials (c) | Contractor Payments (d) | Overhead Applied (From p16 Ln41 Column (b)) (e) | Total Additions (Forward to p14A Column (c)) (b)+(c)+(d)+(e) (f) |
|---|---|---|---|---|---|
| TOTALS | | | | | |
| % of Total Charges | | | | | |

## COMPLETED CONSTRUCTION CLEARED - From Bonding Proceeds

Report hereunder the total cost of completed construction projects cleared from accounts 105.1 & 106.1 during the year.
Projects under $10,000 should be grouped by utility department and function.

| Project Description (a) | Company Labor (b) | Company Materials (c) | Contractor Payments (d) | Overhead Applied (From p16 Ln41 Column (d)) (e) | Completed CIP (Forward to p14A Column (d)) (b)+(c)+(d)+(e) (f) |
|---|---|---|---|---|---|
| TOTALS | | | | | |
| % of Total Charges | | | | | |

| Name of Respondent | This Report is: | Date of Report | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | (Mo, Da, Yr)<br>10/22/25 | 06/30/25 |



1 CONSTRUCTION WORK IN PROGRESS - From Rate Revenue Proceeds (ACCT. 105.2)

| Line | Project Description<br>(a) | (Acct 105.2) C.W.I.P. Beginning Balance<br>(b) | Total Additions (From Line 41 Column (f))<br>(c) | Completed Construction (From Line 55 Column (f))<br>(d) | (Acct 105.2) C.W.I.P. Ending Balance (b)+(c)-(d)<br>(e) | Estimated Cost of Total Project<br>(f) |
|---|---|---|---|---|---|---|
| 7 | | | | | | |
| 8 | IFR2021 (290) | $16,597,086 | $1,201,219 | ($17,798,305) | | |
| 9 | IFR2022 (291) | $4,787,840 | $4,381,792 | ($9,169,633) | | |
| 10 | IFR2023 (292) | $3,910 | | ($3,910) | | |
| 11 | IFR2024 (294) | $1,364,957 | $53,266 | ($1,418,223) | | |
| 12 | Mapledale & Albro (301) | $112,359 | $120,892 | ($233,251) | | |
| 13 | Coventry High School Sewer (304) | | $11,074 | | $11,074 | |
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| 21 | | | | | | |
| 22 | Totals | $22,866,152 | $5,768,243 | ($28,623,322) | $11,074 | |

24 ANNUAL CHARGES - From Rate Revenues Proceeds

| Line | Project Description<br>(a) | Company Labor<br>(b) | Company Materials<br>(c) | Contractor Payments<br>(d) | Overhead (From p16, Ln41 Column (c))<br>(e) | Total Additions Overheads (b)+(c)+(d)+(e)<br>(f) |
|---|---|---|---|---|---|---|
| 30 | | | | | | |
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| 41 | TOTALS | | | | | |
| 42 | % of Total Charges | | | | | |

44 COMPLETED CONSTRUCTION CLEARED - From Rate Revenues Proceeds

| Line | Project Description<br>(a) | Company Labor<br>(b) | Company Materials<br>(c) | Contractor Payments<br>(d) | Overhead (From p16, Ln41 Column (e))<br>(e) | Construction Cleared (b)+(c)+(d)+(e)<br>(f) |
|---|---|---|---|---|---|---|
| 49 | | | | | | |
| 50 | | | | | | |
| 51 | | | | | | |
| 52 | | | | | | |
| 53 | | | | | | |
| 54 | | | | | | |
| 55 | TOTALS | | | | | |
| 56 | % of Total Charges | | | | | |

| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | 10/22/25 | 06/30/25 |

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## CONSTRUCTION WORK IN PROGRESS - Overhead Applied Detail

1)The records supporting the entries for overhead construction costs shall be so kept as to show the total amount of each overhead for each year, the nature and amount of each overhead expenditure charged to each construction work order and to each utility plant account, and the basis of distribution of such costs.

t at time of retirement, both direct and overhead can be deducted from the plant accounts.

| | ANNUAL CHARGES | | COMPLETED CONSTRUCTION | | |
|---|---|---|---|---|---|
| Charges<br>(a) | Overhead From Bonds (p14B, Ln35 Column (e))<br>(b) | Overhead From Revenues (p15, Ln 41 Column (e))<br>(c) | Overhead From Bonds (p14B, Ln59 Column (e))<br>(d) | Overhead From Revenues (p15, Ln 55 Column (e))<br>(e) | TOTAL OVERHEAD APPLIED<br>(b + c + d + e)<br>(f) |
| TOTALS | | | | | |

**Describe below the process of recording "Construction in Process" costs in the accounting system.**

| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | 10/22/25 | 06/30/25 |



## NONUTILITY PROPERTY AND ACC. DEPREC. (Accts 121 and 122)

Report separately each item of property with a book cost of $1,000 or more included in Account 121. Other items may be grouped by classes.

| Description (a) | Balance Beginning of Year (b) | Additions (c) | Retirements (d) | Balance End of Year (b) + (c) - (d) (e) |
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| Total Nonutility Property | | | | |
| Less Accumulated Depreciation of Nonutility Property (122) | | | | |
| Net Nonutility Property (Forward to p3, line 14) | | | | |

## INVESTMENTS AND SPECIAL FUNDS (Accts. 123-127)

1. Report, with separate subheadings for each account, the securities owned by the utility; include date of issue & maturity in description of security. Designate any securities pledged and explain purpose of pledge in footnote. Minor investments included in Acct. 124 may be grouped by classes.
2. Report separately each fund account showing nature of assets included therein and list any securities included in fund accounts.

| Name of Issuing Company Description of Security or Fund Name (a) | Balance Beginning of Year (b) | Receipts or Transfers (c) | Expenditures or Transfers (d) | Balance End of Year (b)+(c)-(d) (e) |
|---|---|---|---|---|
| BNYM-Restricted Accounts | | 8,898,675 | | $8,898,675 |
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| Total Investments and Funds (Forward to p3, line 15) | | $8,898,675 | | $8,898,675 |

| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | 10/22/25 | 06/30/25 |

## CASH AND WORKING FUNDS (Accts 131, 134)

| Cash Account Classification (a) | CASH (Acct 131) (b) | Working Funds (Acct 134) (c) | Total (d) |
|---|---|---|---|
| Location of Working Funds | | | |
| Washington Trust - Deposit | $559,078 | | $559,078 |
| Washington Trust - Checking | ($3,139) | | ($3,139) |
| Petty Cash | $300 | | $300 |
| Totals (Forward to p3, line 19) | $556,239 | | $556,239 |

## SPECIAL DEPOSITS & OTHER SPECIAL DEPOSITS (Accts 132 & 133)

Minor items may be grouped by classes, showing number of such items.

Report Restricted Accounts under Other Special Deposits Acct 133

| Description (a) | Other Special Deposits (Acct 133) (b) | Special Deposits (Acct 132) (c) | Total (d) |
|---|---|---|---|
| BNYM-Restricted Accounts (Current) | $1,319,466 | | $1,319,466 |
| Total (Forward to p3, line 20) | $1,319,466 | | $1,319,466 |

## TEMPORARY CASH INVESTMENTS (Acct. 135)

Show book cost of investment and value at year end and interest rates

| Description (a) | Original Investment Value (b) | Rate Of Interest (c) | Balance End of Year (d) |
|---|---|---|---|
| Total (Forward to p3, line 21) | | | |

## Notes on Cash Accounts

Explain below any special notations and/or explaining actions taken on any cash account above.

| Name of Respondent | This Report Is: | Date of Report | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | (Mo, Da, Yr)<br>10/22/25 | 06/30/25 |

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## ACCOUNTS AND OTHER RECEIVABLES (Accts. 141-142)

| Particulars<br>(a) | Age List At Year Ending<br>0 - 30 days<br>(b) | 31-60 days<br>(c) | 61-90 days<br>(d) | over 90 days<br>(e) | Balance End of Year<br>(f) |
|---|---|---|---|---|---|
| Customer Accounts Receivable (141): | | | | | |
| | $2,239,604 | ($8,140) | $94,115 | $67,692 | $2,393,272 |
| Total (Forward to p3, line 24) | $2,239,604 | ($8,140) | $94,115 | $67,692 | $2,393,272 |
| Other Accounts Receivable (142): | | | | | |
| Total (Forward to p3, line 25) | | | | | |
| Memo only: Prior Annual Report Totals | | | | | |

## ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR. (Acct. 143)

| Particulars<br>(a) | Balance First of Year<br>(b) | Provision for Uncollectibles During Year<br>(c) | Net Changes During Year<br>Accounts Written Off<br>(d) | Collection of Accounts Written Off (Credit)<br>(e) | Other Items Dr. or (Cr.)<br>(f) | Balance End of Year (b)+(c)-(d)+(e)+(f)<br>(g) |
|---|---|---|---|---|---|---|
| Utility Customers | ($124,732) | | | | $1,684 | ($123,048) |
| Total | ($124,732) | | | | $1,684 | ($123,048) |
| Totals (Forward to p3, line 26) | | | | | | ($123,048) |

## NOTES RECEIVABLE (Acct. 144)

Give particulars of any notes discounted or pledged. Minor items may be grouped by classes showing number of such items.

| Name of Maker and Purpose for Which Received<br>(a) | Date of Issue<br>(b) | Date of Maturity<br>(c) | Interest Rate<br>(d) | Balance End of Year<br>(e) |
|---|---|---|---|---|
| Total (Forward to p3, line 27) | | | | |

| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | 10/22/25 | 06/30/25 |

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## RECEIVABLES FROM ASSOCIATED COMPANIES & OTHER ENTITIES (Accts. 145-146)

Give particulars of any notes pledged or discounted. Show in colunm (a) date of issue, maturity date, and interest rate for any notes rec.

| Name of Company or Entity | Amount at End of Year | |
|---|---|---|
| | Accts Receivable (Acct. 145) | Notes Receivable (Acct. 146) |
| (a) | (b) | (c) |
| | | |
| TOTAL (Forward to p3, lines 28 & 29) | | |

## MATERIALS AND SUPPLIES AT END OF YEAR (Accts 151-153)

| Particulars | Amounts For Prior Year | This Fiscal Year End Amounts |
|---|---|---|
| (a) | (b) | (c) |
| Plant Materials and Supplies (154) | $688,706 | $799,243 |
| Total Plant Materials, Merch., & Other (Forward to p3, line 30) | $688,706 | $799,243 |

## STORES EXPENSE (Acct. 161)

| Particulars | Prior Year | Current Year |
|---|---|---|
| (a) | (b) | (c) |
| (Please Specify): | | |
| Total (Forward to p3, line 31) | | |

| Name of Respondent | This Report is: | Date of Report | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | (Mo, Da, Yr)<br>10/22/25 | 06/30/25 |

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## PREPAYMENTS (Acct 162)

| Particulars<br>(a) | Balance End Of Prior Year<br>(b) | Balance End Of Current Year<br>(c) |
|---|---|---|
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| | | |
| Total Prepayments (Balance Forward to p3, line 32) | | |

## MISCELLANEOUS CURRENT AND ACCRUED ASSETS (Acct 174)

Minor items may be grouped by classes, showing number of such items.

| Description<br>(a) | Balance End Of Prior Year<br>(b) | Balance End Of Current Year<br>(c) |
|---|---|---|
| | | |
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| | | |
| | | |
| Total (Balance Forward to p3, line 35) | | |

## ACCRUED UTILITY REVENUES (Acct 173)

Group consumption by rate classification (ie, Residential, Commercial, Industrial, etc.) also list any fixed or service charges separately for each class.

| Classification<br>(a) | Total Number of Ratepayers<br>(b) | Total Consumption HCF<br>(c) | Balance End of Year<br>(d) |
|---|---|---|---|
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| Totals (Forward to p3, line 34) | | | |

## CLEARING ACCOUNTS (Acct. 184)

| Description<br>(a) | Year Ending Balance<br>(b) |
|---|---|
| | |
| | |
| | |
| Total (Forward to p3, line 42) | |

| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | 10/22/25 | 06/30/25 |

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## UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND UNAMORTIZED PREMIUM ON DEBT (Accts. 181, 251)

Show in column (a) the method of amortization for each amount of debt discount and expense or premium.
In column (b) show principle amount of debt on which the total discount and expense or premium, shown in column (c), was incurred.
Explain any charges or credits in columns (e) and (f) other then amortization to acct. 428 or 429

| Debt to Which Related (a) | Prin. Amt. of Debt to Which Disc. and Exp. Net Premiums Relate (b) | Total Discount and Expense or (Net Prem. (c) | Balance First of Year (d) | Charges During Year (e) | Credits During Year (f) | Balance End of Year (d) + (e) - (f) (g) |
|---|---|---|---|---|---|---|
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| Totals (Forward p3, ln.40 /p4, ln.36) | | | | | | |

## MISCELLANEOUS DEFERRED DEBITS (Acct. 186)

Show period of amortization for any item being amortized. Minor items may be grouped by classes, showing number of such items.
Exclude items charged to and cleared from the account during the year.

| Description of Items or Projects | Balance First of Year | Charges During Year | Credits During Year | | Balance End Of Year |
|---|---|---|---|---|---|
| | | | Account Number Charged | Amount | (b) + (c) - (e) |
| (a) | (b) | (c) | (d) | (e) | (f) |
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| Totals (Forward to p3, line 44) | | | | | |

## RESEARCH AND DEVELOPMENT EXPENDITURES (Acct. 187)

Explain below and show the cost incurred during the year for technological research and development projects including amounts paid to others during the year for jointly-sponsored projects & other payments made as a result of the company's membership in trade or technical associations & subscriptions or assessments for such projects. Items under $2,000 incurred for similar projects may be grouped.
For any R & D work carried on by the co. in which there is a sharing of costs with others, show separately the company's cost for the year and cost chargeable to others. Examples could be: Remote meter reading testing and development, joint billing trials, etc.

| Description of Items or Projects | Balance First of Year | Charges During Year | Credits During Year | | Balance End Of Year |
|---|---|---|---|---|---|
| | | | Account Number Charged | Amount | (b) + (c) - (e) |
| (a) | (b) | (c) | (d) | (e) | (f) |
| | | | | | |
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| | | | | | |
| Totals (Forward to p3, line 45) | | | | | |

| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | 10/22/25 | 06/30/25 |

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## OTHER PAID-IN CAPITAL (Accts. 207-212)

| Particulars (a) | Balance First of Year (b) | Balance End of Year (c) | Increase or (Decrease) (d) |
|---|---|---|---|
| Premium on Capital Stock (207) | | | |
| Reduction in Par or Stated Value of Capital Stock (209) | | | |
| Gain on Resale or Cancellation of Reacquired Capital Stock (210) | | | |
| Other Paid-in Capital(211) | | | |
| Discount on Capital Stock (212) | | | |
| | | | |
| | | | |
| | | | |
| Total (Forward to p4, line 9) | | | |

## RETAINED EARNINGS (Accts. 214-215)

| Particulars (a) | Appropriated Acct 214 (b) | Unappropriated Acct 215 (c) |
|---|---|---|
| Balance First of Year | | $178,962,776 |
| Balance Transferred from Income (435) | | $3,108,396 |
| Appropriations of Retained Earnings (436) detail below, or report on separate sheet | | |
| Dividends Declared-Preferred Stock (437) | | |
| Dividends Declared-Common Stock (438) | | |
| Adjustments to Retained Earnings (439) please explain | | |
| Other Changes During Year (Explain in detail): | | |
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| Balance End of Year (Forward to p4, line 10) | | $182,071,172 |

## NOTES PAYABLE (short term) (Acct. 232)

| Name of Payee & Purpose for Which Issued and Date of Note (a) | Date of Maturity (b) | Interest Rate (c) | Interest Paid Current Yr. (427.2) (d) | Balance End of Year (e) |
|---|---|---|---|---|
| | | | | |
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| | | | | |
| | | | | |
| Total (Forward to p4, line 27) | | | | |

| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | 10/22/24 | 06/30/24 |



## LONG-TERM BONDS IN RATES (Acct. 221.1)

Report data called for and show total for each long-term debt account open at year end and any closed in the current year.
Include only long-term debt that are covered under tariff revenues.

| Description of Debt 221.1 - Bonds Include Issue & Maturity Dates and Rate of Interest Explain use of Funds (a) | Original Balance of Long - Term Debt (b) | Beginning Balance (c) | Paid by Utility | | Year Ending Balance (p4, Line 14) (Column (c)) (c) - (d) (f) | Principle Payment Due Next Yr. (p4, line 21) (Column (d)) (g) | Net Long Term Portion (p4, line 14) (Column (d)) (h) |
|---|---|---|---|---|---|---|---|
| | | | Principle (p4, Ln.21) (Column (c)) (d) | Interest (p5, Ln.38) (Column (d)) (e) | | | |
| April 2022 Series A bearing interest at 1.37%-2.74% and maturing in 2042 | | $16,695,087 | $758,000 | | $15,937,087 | $772,000 | $15,165,087 |
| April 2022 Series B bearing interest at 1.23%-2.190% and maturing in 2037 | | $1,612,913 | $110,000 | | $1,502,913 | $112,000 | $1,390,913 |
| Totals | | $18,308,000 | $868,000 | | $17,440,000 | $884,000 | $16,556,000 |

| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | 10/22/25 | 06/30/25 |

# LONG-TERM BONDS NOT IN RATES (Acct. 221.2)

**Report data called for and show total for each long-term debt account open at year end and any closed in the current year.**
**Include long-term debt that is NOT covered under tariff revenues.**

| Line | Description of Debt<br>221.2 Long Term Bonds Not in Rates<br>Include Issue & Maturity Dates<br>and Rate of Interest<br>Expalin use of Funds<br>(a) | Original<br>Balance of<br>Long - Term<br>Debt<br>(b) | Beginning<br>Balance<br>(c) | Paid by Utility<br>Principle<br>(p4, Ln. 22)<br>(Column (c))<br>(d) | Paid by Utility<br>Interest<br>(p5, Ln. 39)<br>(Column (d))<br>(e) | Year Ending<br>Balance<br>(p4, Line 15)<br>(Column (c))<br>(c) - (d)<br>(f) | Principle<br>Payment<br>Due Next Yr.<br>(p4, line 22)<br>(Column (d))<br>(g) | Net<br>Long Term<br>Portion<br>(p4, line 15)<br>(Column (d))<br>(h) |
|---|---|---|---|---|---|---|---|---|
| 12 | LT Compensated Absenses | | $210,941 | $7,785 | | $218,726 | | |
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| 30 | | | | | | | | |
| 31 | | | | | | | | |
| 32 | | | | | | | | |
| 33 | | | | | | | | |
| 34 | | | | | | | | |
| 35 | | | | | | | | |
| 36 | | | | | | | | |
| 37 | | | | | | | | |
| 38 | | | | | | | | |
| 39 | Total | | $210,941 | $7,785 | | $218,726 | | |

| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | 10/22/25 | 06/30/25 |



## OTHER LONG-TERM DEBT IN RATES (Acct. 224)

Report data called for and show total for each long-term debt account open at year end and any closed in the current year.
Include only long-term debt that is covered under tariff revenues.

| Description of Debt<br>224 Other Long Term Debt<br>Include Issue & Maturity Dates<br>and Rate of Interest<br>Explain use of Funds<br>(a) | Original<br>Balance of<br>Long - Term<br>Debt<br>(b) | Beginning<br>Balance<br>(c) | Paid by Utility: Principle<br>(p4, Ln. 23)<br>(Column (c))<br>(d) | Paid by Utility: Interest<br>(p5, Ln. 40)<br>(Column (d))<br>(e) | Year Ending<br>Balance<br>(p4, Line 16)<br>(Column (c))<br>(c) - (d)<br>(f) | Principle<br>Payment<br>Due Next Yr.<br>(p4, line 23)<br>(Column (d))<br>(g) | Net<br>Long Term<br>Portion<br>(p4, line 16)<br>(Column (d))<br>(h) |
|---|---|---|---|---|---|---|---|
| OPEB | | $2,210,285 | $74,559 | | $2,284,844 | | |
| Total | | $2,210,285 | $74,559 | | $2,284,844 | | |

**Name of Respondent**

**Kent County Water Authority**

| This Report is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|
| (1) _x_ An Original<br>(2) __ A Resubmission | 10/22/25 | 06/30/25 |

## ADVANCES FROM ASSOCIATED COMPANIES / OTHER ENTITIES (Acct 223)

**Report data called for and show total for each long-term debt account open at year end and any closed in the current year.**

| Line | Description of Debt 223 Advances Long Term Debt Include Issue & Maturity Dates and Rate of Interest Explain use of Funds (a) | Original Balance of Long - Term Debt (b) | Beginning Balance (c) | Paid by Utility | | Year Ending Balance (p4, Line 17) (Column (c)) (c) - (d) (f) | Principle Payment Due Next Yr. (p4, line 24) (Column (d)) (g) | Net Long Term Portion (p4, line 17) (Column (d)) (h) |
|---|---|---|---|---|---|---|---|---|
| | | | | Principle (p4, Ln. 24) (Column (c)) (d) | Interest (p5, Ln. 41) (Column (d)) (e) | | | |
| 12 | LT Net Pension Liability | | $1,707,994 | ($355,647) | | $1,352,347 | | |
| 39 | Total | | $1,707,994 | ($355,647) | | $1,352,347 | | |

| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (2) __ A Resubmission | 10/22/25 | 06/30/25 |



## PAYABLES TO ASSOC. COMPANIES AND ENTITIES (Accts. 233-234)

Include in column (a) description of any notes payable including date of issue, date of maturity.

| Name of Company or Entity (a) | Interest Rate (b) | Interest Pd Current Yr (Page 28 line 40) Acct 427.1 (c) | Amounts at End of Year: Accounts Payable To Assoc. Co. or Entities (p4, Ln 25, Col. (d)) (Short Term) Acct 233 (d) | Amounts at End of Year: Notes Payable To Assoc. Co. or Entities (p4, Ln 25, Col. (d)) (Short Term) Acct 234 (e) |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| **Totals (add (d) +(e) Forward to p4, line 24 )** | | | | |

## INTEREST ACCRUED (Acct. 237)

| Class of Debt - Account Number - Explaination (a) | Balance Beginning of Year (b) | Balance End of Year (c) |
|---|---|---|
| Bonds | | $130,605 |
| | | |
| | | |
| | | |
| | | |
| | | |
| **Totals (Forward to p4, line 30)** | | $130,605 |

## MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Acct. 241)

**Minor items (less than $500) may be grouped by classes.**

| Particulars (a) | Balance Beginning of Year (b) | Balance End of Year (c) |
|---|---|---|
| | | |
| 457b Payable | | $3,935 |
| Accrued FICA Taxes | | $18,119 |
| Accrued Sales Taxes | | $17,435 |
| Accrued Payroll | | $77,914 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| **Totals (Forward to p4, line 31)** | | $117,402 |

| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | 10/22/25 | 06/30/25 |



## OTHER DEFERRED CRS. - Water Quality Protection Fund (Acct. 253.1)

1. Disbursements from this fund not less than 55% for acquisition of land or rights or physical improvements required to protect the quality of raw water of the water supply system.
2. Any remaining funds may be used for expenditures as defined in 46-15.3-4

| Description of Items (a) | Balance Beginning of Year (b) | Inflow Credits During Year (c) | Charges During Year: Transfer Out To Other Agencies (d) | Charges During Year: Direct Utility Use (e) | Balance End of Year (f) |
|---|---|---|---|---|---|
| | | | | | |
| | | | | | |
| | | | | | |
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| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total (Forward to p4, line 38) | | | | | |

## OTHER DEFERRED CRS. - Unearned Service Charges - (Acct. 253.2)

| List by Rate Classifications (Residential, Comm. Industrial, etc.) Or as listed in tariff (a) | Balance Beginning of Year (b) | Credits During Year (c) | Charges During Year: Account Number (d) | Charges During Year: Amount (e) | Balance End of Year (f) |
|---|---|---|---|---|---|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total (Forward to p4, line 39) | | | | | |

## ACC DEFERRED INVESTMENT & INCOME TAX CREDITS (Accts. 255, 281, 282, and 283)

| Account number and Title with Explaination (a) | Balance First of Year (b) | Charges During Year (c) | Balance End Of Year (d) |
|---|---|---|---|
| NPL Deferred Inflow | $345,069 | $106,262 | $451,331 |
| NPL Deferred Outflow | ($767,248) | $233,053 | ($534,195) |
| OPEB-Deferred Inflows | $2,752,443 | ($269,163) | $2,483,280 |
| OPEB-Deferred Outflows | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total (Forward to p4, line 40) | $2,330,264 | $70,152 | $2,400,416 |

| Name of Respondent | This Report is: | Date of Report (Mo,Da, Yr) | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | 10/22/25 | 06/30/25 |

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## PROPERTY INSURANCE, INJURIES & DAMAGES, PENSIONS & BENEFITS, MISC., RESERVES (Accts. 261-265)

| Particulars (a) | Prop. Ins. (Acct 261) (b) | Inj. & Damages (Acct 262) (c) | Pen. & Benefits (Acct 263) (d) | Misc. (Acct 265.1) (e) | Maint & Expan (Acct 265.2) (f) |
|---|---|---|---|---|---|
| Balance First of Year | | | | | |
| Additions During Year: | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total Additions | | | | | |
| | | | | | |
| Deductions During Year (Specify): | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total Deductions | | | | | |
| Net Increase or (Decrease) During Year | | | | | |
| Bal. End of Year (Forward to p4, related lines) | | | | | |

Explain nature of risks for which above reserves have been established and give actual or estimated liability for claims at

## CONTRIBUTIONS IN AID OF CONSTRUCTION (Accts. 271, 272)

| Particulars (a) | Account Charged (b) | Net C.I.A.O.C. (c) |
|---|---|---|
| | | |
| | | |
| CONTRIBUTIONS IN AID OF CONSTRUCTION | | $19,670,323 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| **Balance End of Year (Forward to p4, line 51)** | | $19,670,323 |

| Name of Respondent | This Report is: | Date of Report | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | (Mo, Da, Yr)<br>10/22/25 | 06/30/25 |

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## EXTRAORDINARY ITEMS (Accts. 433 and 434)

Report details of items included in accts. 433 and 434 showing the data for each account separately.

## IMPORTANT CHANGES DURING THE YEAR

Hereunder give particulars concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry must be answered. However, if the word "none" states the fact it may be used in answering any inquiry, or if information is given elsewhere in the report which answers any inquiry, reference to such other schedule will be sufficient.

1. Acquisition of other companies, reorganization, merger, or consolidation with other companies: give names of companies involved, particulars concerning the transactions, and reference to Commission authorization.
2. Purchase or sale of operating units or systems such as generating plants, transmission lines, etc., specifying items, parties, dates, and also reference to Commission authorization.
3. Important leaseholds acquired, given, assigned or surrendered, giving effective dates, lengths of terms, names of parties, rents, Commission authorization, if any, and other conditions.
4. Important extensions of system, giving location, new territory covered by distribution system, and dates of beginning operations.
5. Estimated increase or decrease in annual revenues due to important rate changes, giving basis of estimates.
6. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue, and giving Commission authorization, if any.
7. Changes in articles of incorporation or amendments to charter.
8. List formal proceedings initiated by your company with this Commission that were completed during the year or are pending at the end of the year. Indicate the docket number and the nature of the proceedings.
9. Additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

| Name of Respondent | This Report is: | Date of Report | Year of Report |
| --- | --- | --- | --- |
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | (Mo, Da, Yr)<br>10/22/25 | 06/30/25 |

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## NOTES TO THE FINANCIAL STATEMENTS - page 2

NONE

| Last Name | First Name | Date of Hire | Jul-24 | Aug-24 | Sep-24 | Oct-24 | Nov-24 | Dec-24 | Jan-25 | Feb-25 | Mar-25 | Apr-25 | May-25 | Jun-25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Andrade | Jayna | 12/18/2023 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Bosco | Nicholas | 06/07/1999 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Burney | Thomas | 09/05/2017 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Burns | Richard | 10/15/1985 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Campagnone | Nicole | 09/14/2020 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Correia | Elso | 09/02/2003 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Correia | Stephen | 09/27/2010 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Costa | Darnell | 11/22/2021 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Coyle | David | 09/02/2002 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Desautell | Matthew | 06/22/2020 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| DiSaia | Ernest | 05/05/2014 | 1 | 1 | 1 | 1 | | | | | | | | |
| Duchesneau | John | 07/20/1998 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Dyer | Reilly | 11/18/2024 | | | | | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Estrada | Kelly | 05/16/2022 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Glenn | Gary | 05/28/1996 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Gouveia | Brian | 02/01/2024 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Hopkins | Charles | 11/04/2019 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Iannotti | Leslie | 01/30/2023 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Jacques | Nicole | 05/06/2008 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Jenison | Brian | 08/07/2017 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| LaCroix | Aaron | 11/12/2024 | | | | | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Lanfredi | Michael | 03/06/2017 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Larkin | Stephen | 06/14/1999 | 1 | | | | | | | | | | | |
| Lukowicz | Ronald | 03/09/1998 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Maldonis | Mark | 03/04/2024 | 1 | 1 | 1 | | | | | | | | | |
| Massie | Jonathan | 11/29/2022 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| McCarron | Brendan | 08/15/2023 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| McGrath | Shane | 01/28/2019 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Murphy | William | 02/04/2019 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Oliver | Joseph | 07/24/2023 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Perry | Scott | 11/03/2008 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Potter | Matthew | 05/10/2021 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Richardson | Jeff | 09/08/2015 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Robles | Angel | 09/23/2024 | | | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Silva | Thomas | 02/29/1988 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Simmons | David | 12/10/2012 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Skorski | Timothy | 11/09/1987 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Smith | Benjamin | 01/03/2023 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Southworth | Shelby | 08/03/2015 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Steinle | Gilbert | 8/13/2013 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Stocklosa | Michael | 2/12/2018 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| | | | 38 | 37 | 38 | 37 | 38 | 38 | 38 | 38 | 38 | 38 | 38 | 38 |

| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resub | 10/22/25 | 06/30/25 |

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## DISTRIBUTION OF SALARIES AND WAGES

| | | | Direct Payroll Prior Year | Direct Payroll Current Year | Variance (Cols. (e) - (d)) |
|---|---|---|---|---|---|
| Source of Supply - Operations | | | $277,240 | $273,114 | ($4,125) |
| Source of Supply - Maintenance | | | $159,524 | $169,850 | $10,326 |
| Source of Supply - Overtime | | | $130,357 | $145,001 | $14,644 |
| Total Wages Source of Supply | | | $567,121 | $587,965 | $20,845 |
| | | | | | |
| Water Treatment - Operations | | | $160,677 | $177,166 | $16,489 |
| Water Treatment - Maintenance | | | | | $0 |
| Water Treatment - Overtime | | | $33,608 | $42,818 | $9,210 |
| Total Wages Water Treatment | | | $194,286 | $219,984 | $25,698 |
| | | | | | |
| Transmission & Distribution - Op. | | | $107,376 | $150,789 | $43,413 |
| Transmission & Distrib. - Maint. | | | $795,676 | $776,681 | ($18,996) |
| Transmission & Distrib. - Overtime | | | $60,681 | $72,984 | $12,303 |
| Total Wages Trans. & Dist. | | | $963,733 | $1,000,453 | $36,720 |
| | | | | | |
| Customer Accounts - Wages | | | $208,994 | $240,472 | $31,478 |
| Customer Accounts - Overtime | | | $1,373 | $1,209 | ($164) |
| Administrative and General - Wages | | | $517,638 | $523,389 | $5,751 |
| Admin. and General - Overtime | | | $264 | $0 | ($264) |
| Total Cust. Accts & Adm. Wages | | | $728,269 | $765,069 | $36,801 |
| | | | | | |
| Total of All Utility Depts. | | | $2,453,409 | $2,573,472 | $120,064 |
| | | | | | |
| Total Merch. and Jobbing Payroll | | | | | $0 |
| Total Utility Plant Const. Payroll | | | | | $0 |
| Total Utility Plant Retire. Payroll | | | | | $0 |
| Total All Other Accounts Payroll | | | | | $0 |
| Related Overtime for accts. above | | | | | $0 |
| Paid Time Off | | | $525,014 | $577,313 | $52,299 |
| | | | | | $0 |
| TOTAL SALARIES & WAGES | | | $2,978,422 | $3,150,785 | $172,362 |

For the current fiscal year, record the number of personnel employed as of the last payroll week for each month.

| Month | Injured | Permanent | Part - Time | Temporary | Total |
|---|---|---|---|---|---|
| July | | 38 | | | 38 |
| August | | 37 | | | 37 |
| September | | 38 | | | 38 |
| October | | 37 | | | 37 |
| November | | 38 | | | 38 |
| December | | 38 | | | 38 |
| January | | 38 | | | 38 |
| February | | 38 | | | 38 |
| March | | 38 | | | 38 |
| April | | 38 | | | 38 |
| May | | 38 | | | 38 |
| June | | 38 | | | 38 |
| Totals | | | | | |

| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | 10/22/24 | 06/30/24 |

## WATER UTILITY EXPENSE ACCOUNTS / MATRIX

| Line | Account Name (a) | Source of Supply and Expenses - Operations (p5, Ln8) (b) | Source of Supply and Expenses - Maintenance (p5, Ln9) (c) | Water Treatment Expenses - Operations (p5, Ln12) (d) | Water Treatment Expenses - Maintenance (p5, Ln13) (e) | Transmission & Distribution Expenses - Operations (p5, Ln16) (f) | Transmission & Distribution Expenses - Maintenance (p5, Ln17) (g) | Customer Accounts Expense (p5, Ln20) (h) | Administrative and General Expense (p5, Ln21) (i) | Total Expenses (p5, Ln23) (j) |
|---|---|---|---|---|---|---|---|---|---|---|
| 11 | PURCHASED WATER AND WELL MAINT | $6,253,682 | | | | | | | | $6,253,682 |
| 12 | TREATMENT | | | $400,172 | $91,780 | | | | | $491,952 |
| 13 | TRANMISSION AND DISTRIBUTION - OP | | | | | $447,542 | | | | $447,542 |
| 14 | TRANMISSION AND DISTRIBUTION - MAINT | | | | | | $2,602,630 | | | $2,602,630 |
| 15 | CUSTOMER ACCOUNTS | | | | | | | $458,594 | | $458,594 |
| 16 | ADMINISTRATIVE AND GENERAL | | | | | | | | $4,264,424 | $4,264,424 |
| 48 | Total Matrix Water Utility Expense | $6,253,682 | | $400,172 | $91,780 | $447,542 | $2,602,630 | $458,594 | $4,264,424 | $14,518,824 |

| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | | Year of Report |
|---|---|---|---|---|
| Kent County Water Auth | (1) _x_ An Original<br>(2) __ A Resubmission | 10/22/24 | | 06/30/24 |

1 ## REGULATORY EXPENSE AND RATE CASE COSTS

2 1. Please provide detail for rate case and regulatory expense for prior 5 years.

3 2. If there are any open cases before the Commission or Division, they should be noted as such and total costs estimated.

4 3. Use explanation page to expand description or special circumstances.

| Line | | Effective Date FYE | Source of Cost Matrix: Accounting Fees | Counsel Fees | Outside Consultant | Other | Total Cost | Allocation and Distribution: Expensed To Cost Centers | Commission Allowed In Rates | Reserve Bal. if Any Col (j) - (k) |
|---|---|---|---|---|---|---|---|---|---|---|
| 11 | | | PUC Annual Assess | Mary B. Shekarchi, Esq | B & E Consulting | A1 Court/GT | | | | |
| 12 | | 2010 | 49,643 | | | | 49,643 | | | 49,643 |
| 13 | | 2011 | 45,874 | | 600 | 3,769 | 50,243 | | | 50,243 |
| 14 | | 2012 | 53,179 | | 1,800 | 698 | 55,677 | | | 55,677 |
| 15 | | 2013 | 64,890 | 22,920 | 17,000 | 2,960 | 107,770 | | | 107,770 |
| 16 | | 2014 | 97,253 | 44,511 | 53,328 | 908 | 196,000 | | | 196,000 |
| 17 | | 2015 | 84,080 | 16,110 | 36,273 | 457 | 136,920 | | | 136,920 |
| 18 | | 2016 | 80,389 | 4,100 | 30,057 | 7,393 | 121,939 | | | 121,939 |
| | | 2017 | 84,169 | 20,406 | 72,610 | 47,016 | 224,201 | | | 224,201 |
| 19 | | 2018 | 100,935 | 6,047 | 4,050 | 623 | 111,654 | | | 111,654 |
| 20 | | 2019 | 103,379 | 3,138 | | 32,500 | 139,017 | | | 139,017 |
| 21 | | 2020 | 104,514 | 17,572 | 66,825 | 42,798 | 231,708 | | | 231,708 |
| 22 | | 2021 | 108,315 | 28,845 | 45,675 | 37,240 | 220,075 | | | 220,075 |
| 23 | | 2022 | 115,574 | 14,738 | 29,025 | 34,654 | 193,992 | | | 193,992 |
| 24 | | 2023 | 123,951 | 2,601 | | 32,500 | 159,052 | | | 159,052 |
| 25 | | 2024 | 103,704 | - | 6,469 | 32,500 | 142,673 | | | 142,673 |
| 26 | | 2025 | 99,422 | 10,182 | 35,831 | 32,500 | 177,935 | | | 177,935 |
| 27 | | | | | | | - | | | - |
| 28 | | | | | | | - | | | - |
| 42 | | | | | | | - | | | - |
| 43 | Totals | | 1,419,272 | 191,170 | 399,543 | 308,515 | 2,318,500 | - | - | 2,318,500 |

| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | 10/22/25 | 06/30/25 |

# WATER UTILITY REVENUES BY TARIFF

| Line | Account Name (a) | Revenues (b) | HCF (c) | Equivalent Meters (d) | Various (e) |
|---|---|---|---|---|---|
| 7 | Service Charges | | | | No. Bills |
| 8 | | $1,877,666 | | | 330,144 |
| 10 | TOTAL RETAIL SERVICE CHARGES | $1,877,666 | | | 330,144 |
| 12 | Metered Sales | | | | Rate per HCF |
| 13 | Small (5/8-2" Meters) | $12,637,755 | 2,395,863 | | $5.278 |
| 14 | Medium (3" to 4" Meters) | $593,621 | 106,291 | | $5.610 |
| 15 | Large (6" Meters and up) | $3,391,683 | 662,153 | | $5.147 |
| 16 | TOTAL RETAIL METERED SALES | $16,623,059 | 3,164,307 | | |
| 21 | TOTAL OUTSIDE METERED SALES | | | | |
| 23 | Bulk Sales to Public Authorities for Resale | | | Equivalent | No. |
| 24 | Tariff Schedule E | | | Meters | Bills |
| 27 | City Of Warwick | $203,094 | 116,988 | | 12 |
| 28 | Quonset | $550,650 | 142,545 | | 12 |
| 34 | TOTAL BULK SALES FOR RESALE | $753,743 | 259,533 | | 24 |
| 36 | Public Fire Protection | | | No. | Rate |
| 37 | | | | Hydrants | per Hydrant |
| 39 | | $1,577,463 | | 2,410 | $54.68 |
| 40 | TOTAL PUBLIC FIRE PROTECTION | $1,577,463 | | | |
| 42 | Private Fire Protection | | | Equivalent | No. |
| 43 | | | | Meters | Bills |
| 44 | Private Fire Lines | $371,438 | | | 142 |
| 46 | TOTAL PRIVATE FIRE PROTECTION | $371,438 | | | 142 |
| 48 | TOTAL RATE TARIFF REVENUES | 21,203,369 | 3,423,840 | | 330,310 |
| 50 | Miscellaneous Charges under Terms & Conditions | | | | |
| 51 | TOTAL REVENUES Tariff Schedule K | | | | |
| 52 | INTEREST CHARGES | | | | |
| 53 | Variance Proof Tie-in results of rounding | | | | |
| 54 | TOTAL REVENUE | $21,203,369 | 3,423,840 | | 330,310 |

| Name of Respondent | This Report is: | Date of Report | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | (Mo, Da, Yr)<br>10/22/25 | 06/30/25 |



## WATER UTILITY REVENUES BY TARIFF
## ACTUAL RESULTS FOR THE FISCAL YEAR ENDING
## June 30, 1993

| Account Name<br>(a) | Revenues<br>(b) | HCF<br>(c) | Equivalent Meters<br>(d) | Various<br>(e) |
|---|---|---|---|---|
| **Service Charges** | | | | No. Bills |
| | | | | |
| | | | | |
| TOTAL RETAIL SERVICE CHARGES | | | | |
| | | | | |
| **Metered Sales** | | | | Rate per HCF |
| Small (5/8-2" Meters) | | | | |
| Medium (3" to 4" Meters) | | | | |
| Large (6" Meters and up) | | | | |
| TOTAL RETAIL METERED SALES | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| TOTAL OUTSIDE PROVIDENCE METERED SALES | | | | |
| | | | | |
| **Bulk Sales to Public Authorities for Resale**<br>**Tariff Schedule E** | | | Equivalent Meters | No. Bills |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| TOTAL BULK SALES FOR RESALE | | | | |
| | | | | |
| **Public Fire Protection** | | | No. Hydrants | Rate per Hydrant |
| | | | | |
| | | | | |
| TOTAL PUBLIC FIRE PROTECTION | | | | |
| | | | | |
| **Private Fire Protection** | | | Equivalent Meters | No. Bills |
| | | | | |
| | | | | |
| TOTAL PRIVATE FIRE PROTECTION | | | | |
| | | | | |
| TOTAL RATE TARIFF REVENUES | | | | |
| | | | | |
| Miscellaneous Charges under Terms & Conditions | | | | |
| TOTAL REVENUES Tariff Schedule K | | | | |
| INTEREST CHARGES | | | | |
| Variance Proof Tie-in results of rounding | | | | |
| TOTAL REVENUE TARIFFS | | | | |

| Name of Respondent | This Report is: | Date of Report | Year of Report |
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| Line | Account Name and Number<br>(a) | Revenues Current Year<br>(b) | Non-Regulatory Items Adjusted Out<br>(c) | Regulatory Basis Cols. (b) - (c)<br>(d) | Line |
|---|---|---|---|---|---|
| 1 | **REGULATORY BASIS - Water Operating Revenues Summary** | | | | 1 |
| 6 | Unmetered Water Revenues (460) | | | | 6 |
| 7 | | | | | 7 |
| 8 | Residential Sales (461.1) | $14,523,163 | | $14,523,163 | 8 |
| 9 | Commercial Sales (461.2) | $3,362,552 | | $3,362,552 | 9 |
| 10 | Industrial Sales (461.3) | | | | 10 |
| 11 | Other Metered Sales (461.5) | | | | 11 |
| 12 | Other Sales to Public Authorities (464) | $615,010 | | $615,010 | 12 |
| 13 | Sales for Resale (466) | $753,743 | | $753,743 | 13 |
| 14 | Misc Metered Sales not listed (467) | | | | 14 |
| 15 | Total Metered Water Revenues | $19,254,468 | | $19,254,468 | 15 |
| 16 | | | | | 16 |
| 17 | Public Fire Protection Sales (462.1) | $1,577,463 | | $1,577,463 | 17 |
| 18 | Private Fire Protection Sales (462.2) | $371,438 | | $371,438 | 18 |
| 19 | Subtotal Fire Protection Sales (462) | $1,948,901 | | $1,948,901 | 19 |
| 20 | | | | | 20 |
| 21 | TOTAL WATER SERVICE REVENUES | $21,203,369 | | $21,203,369 | 21 |
| 22 | | | | | 22 |
| 23 | Forfeited Discounts/ Interest Charges (470) | | | | 23 |
| 24 | Miscellaneous Service Revenues (471) | $95,092 | | $95,092 | 24 |
| 25 | Misc-Inspections | $75,258 | | $75,258 | 25 |
| 26 | Misc-Samples | $10,650 | | $10,650 | 26 |
| 27 | | | | | 27 |
| 28 | Other: | | | | 28 |
| 29 | TOTAL OTHER OPERATING INCOME | $181,000 | | $181,000 | 29 |
| 30 | | | | | 30 |
| 31 | Other Water Revenues | | | | 31 |
| 32 | Misc. Metered not listed Service Charges | | | | 32 |
| 33 | Non Service Charges Other Water Revenues | | | | 33 |
| 34 | Misc-6.9% WP Admin | $45,679 | | | 34 |
| 35 | Utility Surcharge #2 Docket | | | | 35 |
| 36 | Other: | | | | 36 |
| 37 | TOTAL OTHER WATER REVENUES (474) | $45,679 | | | 37 |
| 38 | | | | | 38 |
| 39 | TOTAL WATER INCOME | $21,430,048 | | $21,430,048 | 39 |
| 40 | | | | | 40 |
| 41 | Gain (loss) from DisP. of Utility Property (414) | | | | 41 |
| 42 | Nonoperating Rental Income (418) | | | | 42 |
| 43 | Interest and Dividend Income (419) | | | | 43 |
| 44 | Nonutility Inc.-Water Quality Protection Rev. (421.1) | | | | 44 |
| 45 | Nonutility Income - Other (421.2) | | | | 45 |
| 46 | | | | | 46 |
| 47 | Nonutility Income (421) | | | | 47 |
| 48 | Miscellaneous Nonutility Expenses (426) | | | | 48 |
| 49 | Extraordinary Income (433) net of Cost (434) | | | | 49 |
| 50 | TOTAL NON OPERATION & OTHER INCOMI | | | | 50 |
| 51 | | | | | 51 |
| 52 | TOTAL REVENUES (Forward to | $21,430,048 | | $21,430,048 | 52 |

| Name of Respondent | This Report is: | Date of Report | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmissi | (Mo, Da, Yr)<br>10/22/25 | 06/30/25 |



| Line | REGULATORY BASIS - Income and Expense Statement | | | | Line |
|---|---|---|---|---|---|
| 2 | | | Non-Regulatory | Regulatory | 2 |
| 3 | Account Name and Number | Current | Items | Basis | 3 |
| 4 | | Year | And Adjustments | Cols. (d) - (c) | 4 |
| 5 | (a) | (b) | (c) | (e) | 5 |
| 6 | TOTAL OPERATING INCOME | $21,430,048 | | $21,430,048 | 6 |
| 7 | | | | | 7 |
| 8 | OPERATING EXPENSES - (from Matrix chart) | | | | 8 |
| 9 | Source of Supply Exp. - Operations | $6,253,982 | | $6,253,982 | 9 |
| 10 | Source of Supply Exp. - Maintenance | | | | 10 |
| 11 | Water Treatment Exp. - Operations | $400,174 | | $400,174 | 11 |
| 12 | Water Treatment Exp. - Maintenance | $91,780 | | $91,780 | 12 |
| 13 | Transmission & Distribution Exp. - Operations | $447,542 | | $447,542 | 13 |
| 14 | Transmission & Distribution Exp. - Maintenance | $2,602,630 | | $2,602,630 | 14 |
| 15 | Customer Accounts Expenses | $458,594 | | $458,594 | 15 |
| 16 | Administrative & General Expenses | $4,264,424 | | $4,264,424 | 16 |
| 17 | Other (Please Specify) | | | | 17 |
| 18 | TOTAL OPERATION AND MAINT. EXPS. | $14,519,126 | | $14,519,126 | 18 |
| 19 | | | | | 19 |
| 20 | Depreciation Expense (403) | $4,231,323 | | $4,231,323 | 20 |
| 21 | Amortization Expenses (406, 407) | | | | 21 |
| 22 | Taxes Other Than Income (408) | $287,251 | | $287,251 | 22 |
| 23 | Taxes (409, 410, 411, 412) | | | | 23 |
| 24 | Other: Inventory Adjustment | | | | 24 |
| 25 | Total Operating Expenses | $4,518,574 | | $4,518,574 | 25 |
| 26 | | | | | 26 |
| 27 | OPERATING INCOME | $2,392,348 | | $2,392,348 | 27 |
| 28 | | | | | 28 |
| 29 | | | | | 29 |
| 30 | Interest Income | $491,456 | | $491,456 | 30 |
| 31 | Miscellaneous Income | $32,860 | | $32,860 | 31 |
| 32 | Interest Expense | ($394,112) | | ($394,112) | 32 |
| 33 | Capital Contributions | $585,844 | | $585,844 | 33 |
| 34 | | | | | 34 |
| 35 | | | | | 35 |
| 36 | Interest on Long - Term Debt (427.3) | $716,048 | | $716,048 | 36 |
| 37 | | | | | 37 |
| 38 | | | | | 38 |
| 39 | | | | | 39 |
| 40 | | | | | 40 |
| 41 | | | | | 41 |
| 42 | Total Transfers and Interest | | | | 42 |
| 43 | | | | | 43 |
| 44 | INCOME (Loss) | $3,108,396 | | $3,108,396 | 44 |
| 45 | Add Back: | | | | 45 |
| 46 | Excess Bad Debt Expense over Dkt | | | | 46 |
| 47 | Water Quality Expenses | | | | 47 |
| 48 | Subtract: | | | | 48 |
| 49 | Principle Payments | | | | 49 |
| 50 | Capital Purchases net of Contributed Capital | | | | 50 |
| 51 | | | | | 51 |
| 52 | REGULATORY INCOME / (LOSS) | $3,108,396 | | $3,108,396 | 52 |

| Name of Respondent | This Report is: | Date of Report | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | (Mo, Da, Yr)<br>10/22/25 | 06/30/25 |

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## REGULATORY BASIS - Income and Expense Statement
## Explanation of Non-Regulatory Adjustments

| Account Name and Detailed Explanations<br>(a) | Detail Items<br>(b) | Non-Regulatory Items And Adjustments<br>(c) |
|---|---|---|
| TOTAL REGULATORY ADJUSTMENTS | | |
| NET INCOME OR (LOSS) | | $3,108,396 |
| REGULATORY BASIS | | $3,108,396 |

| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | 10/22/25 | 06/30/25 |

## OUTSIDE PROFESSIONAL SERVICES

Report the information specified below concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, public relations, or other similar professional services rendered the respondent under written or verbal arrangements of any kind over $5,000

| Company Name and Address<br>Explain Services Supplied<br>(a) | Contract Date<br>(b) | Contract Amount<br>(c) | Bid Process Yes or No<br>(d) | Amount Paid Current Year<br>(e) |
|---|---|---|---|---|
| Patrick Sullivan (4572)<br>Legal | | | | $166,707 |
| Adler, Pollack (1296)<br>Legal | | | | $3,068 |
| Summit Financial (3200)<br>Pension Consultant | | | | $11,500 |
| Hague, Sahady & Co. (0195)<br>Audit | | | | $28,350 |
| Neptune (3005)<br>Hardware | | | | $44,680 |
| Petro (2065)<br>Tank Service Agreement | | | | $1,396 |
| Lynn Carlson (1175)<br>GIS Contractor | | | | $19,145 |
| Graphic Image (3108)<br>Professional CCR Printing services | | | | $4,064 |
| | | | | $278,910 |

| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | 10/22/25 | 06/30/25 |

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## OUTSIDE PROFESSIONAL SERVICES - Page 2

| Company Name and Address Explain Services Supplied (a) | Contract Date (b) | Contract Amount (c) | Bid Process Yes or No (d) | Amount Paid Current Year (e) |
|---|---|---|---|---|
| | | | | |

| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | 10/22/25 | 06/30/25 |

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## CHARITABLE CONTRIBUTIONS

| Organization's Name and Address<br>Describe charitable mission<br>(a) | Amount Paid Prior Year<br>(b) | Amount Paid Current Year<br>(c) |
|---|---|---|
| Totals | | |

## TRAVEL AND ENTERTAINMENT

| Particulars - Attendees, Location, etc.<br>(a) | Amount Paid Prior Year<br>(b) | Amount Paid Current Year<br>(c) |
|---|---|---|
| Totals | | |

## ADVERTISEMENT

| Company Name<br>Short Summary of Promotion<br>(a) | Amount Paid Prior Year<br>(b) | Amount Paid Current Year<br>(c) |
|---|---|---|
| Totals | | |

| Name of Respondent | This Report Is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | 10/22/25 | 06/30/25 |

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## WATER STATISTICS

Report the details as requested for the current and prior 2 years.

| Line | Particlurs (a) | HCF Amount 2 Yrs Prior (b) | HCF Amount Prior Year (c) | HCF Amount Current Year (d) |
|---|---|---|---|---|
| 7 | **SOURCE OF WATER** | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | Total Utility Water | 248,870 | 233,875 | 184,005 |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | Total Purchased Water | 3,766,002 | 3,680,050 | 3,781,469 |
| 17 | | | | |
| 18 | **Total Source of Water** | 4,014,872 | 3,913,925 | 3,965,474 |
| 19 | | | | |
| 20 | **DISPOSITION OF WATER** | | | |
| 21 | | | | |
| 22 | Water Revenues by Classifications | 3,571,350 | 3,311,696 | 3,423,839 |
| 23 | (From Page 7, Line 56, Column (c)) | | | |
| 24 | | | | |
| 25 | Unmetered Water Revenues (460) | 105,944 | 159,421 | 134,924 |
| 26 | | | | |
| 27 | Other Revenue Areas Not Listed | | | |
| 28 | 1) | | | |
| 29 | 2) | | | |
| 30 | | | | |
| 31 | Reverse Out Prior Year's Accrual | | | |
| 32 | (From Last Year's Page 21, Line 46, Column (c)) | | | |
| 33 | | | | |
| 34 | Add in This Year's Accrual | | | |
| 35 | (From This Year's Page 21, Line 46, Column (c)) | | | |
| 36 | | | | |
| 37 | **Total Disposition of Water** | 3,677,294 | 3,471,117 | 3,558,763 |
| 38 | | | | |
| 39 | UNACCOUNTED FOR WATER | 337,578 | 442,808 | 406,711 |
| 40 | | | | |
| 41 | Percentage | 8% | 11% | 10% |

Explain below the unaccounted for water and steps to reduce this loss as outlined in the Water Management Plan, and/or any other report and study undertaken by the utility.

| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | 10/22/25 | 06/30/25 |

## EMPLOYEE FRINGE BENEFITS & ORGANIZATION CHART

1. Please describe each benefit received by union and non-union personnel. Include costs for individual and family plans, when eligible, termination policy, and any additional information that can provide an understanding of costs incurred.
2. Please supply an organization chart showing staffing count, areas of responsibilities and reporting levels.

### Kent County Water Authority
### Employee Benefits-Actual
### Fiscal Year Ended June 30, 2025

| | | |
|---|---|---|
| MEDICAL-BLUE CROSS & BLUE SHIELD | $ | 817,919 |
| Less 10% Contribution | $ | (81,792) |
| | $ | 736,127 |
| DENTAL-DELTA DENTAL | | |
| | $ | 25,609 |
| GROUP PLAN-65 RETIREES: | | |
| | $ | 53,328 |
| LIFE INSURANCE - MUTUAL OF OMAHA: | | |
| | $ | 7,318 |
| AD&D/LONG TERM DISABILITY - MUTUAL OF OMAHA: | | |
| | $ | 15,327 |
| COASTLINE EMPLOYEE ASSISTANCE PROGRAM | | |
| | $ | 2,000 |
| EDUCATION/EXAMS/TRAINING | | |
| PENSION CONTRIBUTION - NATIONWIDE | | |
| | $ | 289,283 |
| XMAS BONUS: | | |
| | $ | 5,550 |
| TOTAL | $ | 1,134,543 |

| | Employee Pays 10% | | | |
|---|---|---|---|---|
| **MONTHLY PREMIUM:** | MEDICAL INS. | DENTAL INS. | RETIREES (9) - PLAN 65 | |
| EMPLOYEE ONLY | $957.41 | $19.40 | $458.12 | $430.44 |
| EMPLOYEE & SPOUSE | $2,010.57 | $38.80 | | |
| EMPLOYEE & CHILD(REN) | $1,723.35 | $54.94 | | |
| FAMILY | $2,537.15 | $80.94 | | |

| **LIFE INSURANCE - MUTUAL OF OMAHA:** | RATE BASIS | CURRENT RATE |
|---|---|---|
| LIFE | per $1000 | $0.32 |
| AD&D | per $1000 | $0.03 |
| LTD | per $100 | $0.54 |

**Medical, dental, life and long term disability first of the month following hire. Benefits terminate at the end of the month in which the employee terms employment.**

| Name of Respondent | This Report is: | Date of Report | Year of Report |
|---|---|---|---|
| Kent County Water Authority | (1) _x_ An Original<br>(2) __ A Resubmission | (Mo, Da, Yr)<br>10/22/25 | 06/30/25 |

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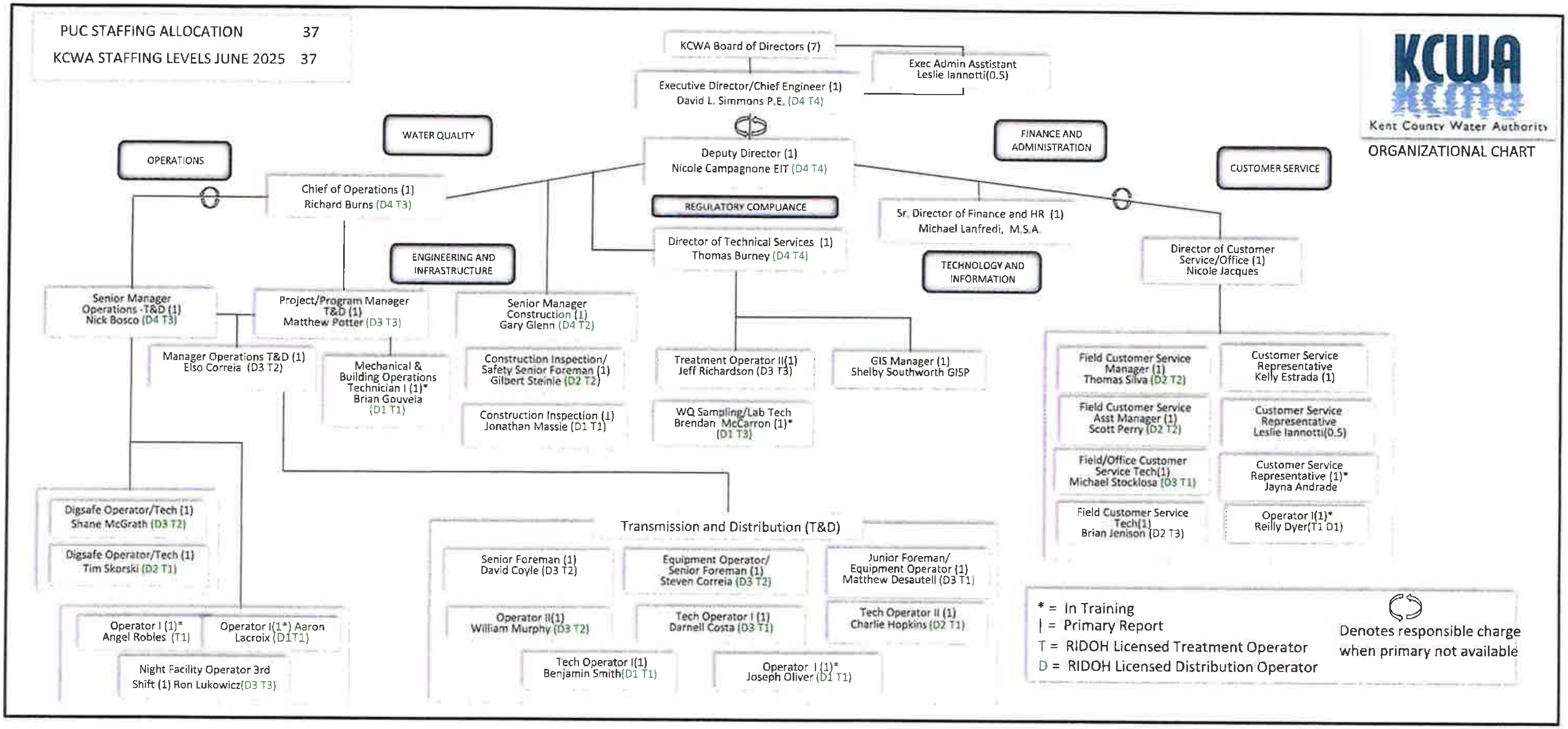
## EMPLOYEE FRINGE BENEFITS & ORGANIZATION CHART
Page 2

Organizational Chart Attached




**After Hours On-Call Primary Facilities**

Thomas Burney
Matthew Potter
Jeff Richardson
Brian Gouveia
Brendan McCarron

**After Hours On-Call Labor Pool Flexible Rotation :**

| | | | |
|---|---|---|---|
| William Murphy | Michael Stocklosa | Darnell Costa | Matthew Desautell |
| Reilly Dyer | Brian Jenison | Shane Mcgrath | Steven Correia |
| Angel Robles | Tim Skorski | Charlie Hopkins | Matthew Potter |
| Aaron Lacroix | Jonathan Massie | Joseph Oliver | Benjamin Smith |
| Scott Perry | Jeff Richardson | | Tom Silva |

**After Hours On-Call Primary Distribution Supervisor Fixed Rotation:**

Dave Coyle
Elso Correia
David Steinle
Steven Correia
Matthew Desautell