

ANNUAL REPORT

OF

Kent County Water Authority

TO THE

PUBLIC UTILITIES COMMISSION

OF THE

STATE OF RHODE ISLAND

For the Fiscal Year Ended June 30, 2024

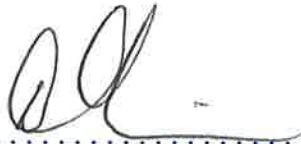
STATE OF RHODE ISLAND

COUNTY OF KENT

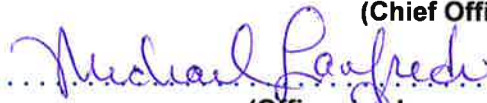
We the undersigned..... David L. Simmons, P.E.
and..... Michael Lanfredi
of the..... Kent Count Water Authority

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers and records of said utility; that we have carefully examined the same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

Copies of this report has been provided to the governing board members and/or authority that has control over this utility.

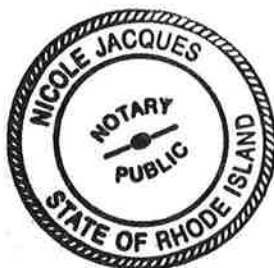


(Chief Officer)



(Officer in charge of accounts)

Subscribed and sworn to before me this. 29th
day of. October....., 2024....
..... Nicole Jacques.....
Notary Public, Kent..... County, RI
My commission will expire. 2/26/26.....
.....
(Seal)



<u>PAGE</u>	<u>TABLE OF CONTENTS</u>	<u>FILE NAME</u>
	iii	
i	Cover Page	BKi.WK4
ii	Affidavit	BKii.WK4
iii	<u>Table of Contents page 1</u>	BKiii.WK4
iv	<u>Table of Contents page 2</u>	BKiv.wk4
	<u>IDENTIFICATION AND OWNERSHIP</u>	
1	Responding Utility and Officer	BK01.WK4
1	Officers and Directors	BK01.WK4
2	Common and Preferred Stockholders	BK02.WK4
	<u>FINANCIAL STATEMENTS</u>	
3	Balance Sheet - Assets and Other Debits	BK03.WK4
4	Balance Sheet - Capital, Long-Term Debt, Liabilities, Deferred Credits and Reserves	BK04.WK4
5	Income and Expense Statement	BK05.WK4
6	Water Operating Revenues Summary	BK06.WK4
7	Water Revenues By Classification: Residential, Commercial, Industrial, Other, Public, Resale	BK07.WK4
8	Statement of Changes in Financial Position - Resources Provided	BK08.WK4
9	Statement of Changes in Financial Position - Resources Applied	BK09.WK4
	<u>DETAIL ASSET ACCOUNTS FOR BALANCE SHEET</u>	
10	Utility Plant and Accumulated Depreciation at End of Year (101 - 116)	BK10.WK4
11	Water Utility Plant in Service (101)	BK11.WK4
12	Accumulated Provision for Depreciation of Water Utility Plant in Service (108)	BK12.WK4
	<u>CONSTRUCTION IN PROGRESS</u>	
13	Construction Work in Progress (105)	BK13.WK4
14A	Construction Work in Progress - From Bonding Proceeds (105.1)	BK14A.WK4
14B	Construction Work in Progress Annual Charges - From Bonding Proceeds - (Detail to account 105.1)	BK14B.WK4
14B	Completed Construction Cleared - From Bonding Proceeds - (Detail to account 105.1)	BK14B.WK4
15	Construction Work in Progress - From Rate Revenue (105.2)	BK15.WK4
15	Construction Work in Progress Annual Charges - From Rate Revenues - (Detail to account 105.2)	BK15.WK4
15	Completed Construction Cleared - From Rate Revenues - (Detail to account 105.2)	BK15.WK4
16	Overhead Applied Spreadsheet for Detail of Overhead Applied - Bonds and Rate Revenues	BK16.WK4
17	Nonutility Property (121) and Accumulated Depreciation (122)	BK17.WK4
17	Investments and Special Funds (123 - 127)	BK17.WK4
18	Cash and Working Funds (131, 134)	BK18.WK4
18	Special Deposits & Other Special Deposits (132, 133)	BK18.WK4
18	Temporary Cash Investments (135)	BK18.WK4
19	Accounts and Other Receivables (141, 142)	BK19.WK4
19	Accumulated Provision for Uncollectible Accounts (143)	BK19.WK4
19	Nores Recievables (144)	BK19.WK4
20	Receivables from Associated Companies & Other Entities (145, 146)	BK20.WK4
20	Materials and Supplies (151 - 153), Stores Expenses (161)	BK20.WK4
21	Prepayments (162) and Miscellaneous and Accrued Assets (174)	BK21.WK4
21	Accrued Utility Revenues (173)	BK21.WK4
21	Clearing Accounts (184)	BK21.WK4
22	Unamortized Debt Discount and Expense & Unamortized Premium on Debt (181, 251)	BK22.WK4
22	Miscellaneous Deferred Debits(186)	BK22.WK4
22	Research and Development Expenditures (187)	BK22.WK4

<u>PAGE</u>	<u>TABLE OF CONTENTS</u>	<u>FILE NAME</u>
	iv	
	<u>DETAIL LIABILITY & EQUITY ACCOUNTS FOR BALANCE SHEET</u>	
23	Other Paid-in Capital (207 - 212)	BK23.WK4
23	Retained Earnings (214, 215)	BK23.WK4
23	Notes Payable Short Term (232)	BK23.WK4
24	Long Term Bonds in Rates (221.1)	BK24.WK4
25	Long Term Bonds Not in Rates (221.2)	BK25.WK4
26	Other Long Term Debt in Rates (224)	BK26.WK4
27	Advances from Associated Companies / Other Entities (223)	BK27.WK4
28	Payables to Associated Companies and Other Entities (233 - 234)	BK28.WK4
28	Interest Accrued (237)	BK28.WK4
28	Miscellaneous Current and Accrued Liabilities (241)	BK28.WK4
29	Other Deferred Credits - Water Quality Protection Fund (253.1)	BK29.WK4
29	Other Deferred Credits - Unearned Service Charges (253.2)	BK29.WK4
29	Accrued Deferred Investment & Income Tax Credits (255, 281, 282, 283)	BK29.WK4
30	Property Insurance, Injuries & Damages, Pensions & Benefitts, Misc. Reserves (261 - 265)	BK30.WK4
30	Contributions in Aid of Construction (271, 272)	BK30.WK4
31	Explained Extraordinary Items and Important Changes During the Year (433, 434)	BK31.WK4
32	Notes to the Financial Statements - Page 2	BK32.WK4
	<u>DETAIL FOR INCOME AND EXPENSE STATEMENT</u>	
33	Distribution of Salaries and Wages	BK33.WK4
33	Employee count and distribution	BK33.WK4
34	Water Utility Expense Accounts / Matrix	BK34.WK4
	<u>REGULATORY SCHEDULES</u>	
35	Regulatory Expenses and Rate Case Costs	BK35.WK4
36	Water Utility Revenues by Tariff - Rate Case	BK36.WK4
37	Water Utility Revenues by Tariff - Actual Results for the Fiscal Year Ending	BK37.WK4
38	Regulatory Basis - Water Utility Revenues Summary	BK38.WK4
39	Regulatory Basis - Income and Expense Statement	BK39.WK4
40	Regulatory Basis - Explanations	BK40.WK4
	<u>INFORMATIONAL SCHEDULES</u>	
41	Outside Professional Services	BK41A.WK4
41	Outside Professional Services - Page 2	BK41B.WK4
42	Chartiable Contributions	BK42.WK4
42	Travel and Entertainment	BK42.WK4
42	Advertisement	BK42.WK4
43	Water Statistics	BK43.WK4
44 - 45	Employee Fringe Benefits	BK44.WK4
44 - 45	Organizational Chart	BK45.WK4

Report of: Kent County Water Authority
(REPORT THE EXACT NAME OF UTILITY)

Located at: 35 Technology Way Year Ended: June 30, 2024
West Greenwich, R.I. 02817

Date Utility was Originally Organized: 7/8/1946

Location of Office Where Accounts and Records are Kept:

35 Technology Way
West Greenwich, R.I. 02817

Give the Name, Title, and Office Address of the Officer of the Utility to Whom Correspondence Should be Addressed Concerning this Report:

Michael Lanfredi
Director of Finance & Human Resources
35 Technology Way
West Greenwich, R.I. 02817

Telephone: 821-9300

Fax: 823-4810

List Companies Owned, Controlled, or Operated and Form and Extent of Such Ownership, Control or Operation:

None

OFFICERS AND DIRECTORS

List names as of end of year, and designate with an asterisk (*) persons who are directors.

Name (a)	Title of Officers or Occupation and Principal Business Address of Directors Who Are Not Officers (b)	Directors			
		Term Began (c)	Term Expires (d)	Meetings Attended During Year (e)	Fees During Year (f)
				(includes special mtgs)	
Robert B. Boyer	Chairman	06/20/17	07/08/27	8	\$ 3,000
Charles Donovan	Member	04/20/21	07/01/28	9	\$ 3,000
Scott Duckworth	Treasurer	07/11/16	07/01/26	11	\$ 3,000
Russell Crossman	Secretary	09/25/17	07/01/24	2	\$ 500
Jefferey Giusti	Vice-Chairman	06/25/18	07/01/25	7	\$ 3,000
Brian Kortz	Secretary	04/25/19	07/27/26	12	\$ 3,000
Kenneth Mason	Member	03/26/24	07/01/31	3	\$ 750
Geoffrey Rouselle	Member	05/28/19	07/28/26	10	\$ 3,000
David L. Simmons, P.E.	Executive Director/Chief Engineer				
Michael Lanfredi	Senior Director of Finance & Human Resources				
John R. Duchesneau	Chief of Administration				
Richard Burns	Chief of Operations				
Nicole Campagnone	Senior Director of Technical Services				

Page 2	Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 10/22/24	Year of Report 06/30/24	Page 2
1	Kent County Water Authority				
2	COMMON STOCKHOLDERS				
3	Report below the names & addresses of the ten largest stockholders of common stock at the date of the stockholders list nearest to the end of the year.				
4	If any stock is held by a nominee, give known particulars as to the beneficiary.				
5	Name and Address				Number
6	(a)				of Shares
7					Common Stock
8					(b)
9	None				
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	PREFERRED STOCKHOLDERS				
26	Report below information on the ten largest stockholders for each class of preferred stock at the date of the stockholders list nearest to year end.				
27	If any stock is held by a nominee, give known particulars as to the beneficiary.				
28	Name and Address				Number
29	(a)				of Shares of
30					Preferred Stock
31					(b)
32	None				
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					

Page 3	Name of Respondent	This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 10/22/24	Year of Report 06/30/24	Page 3
	Kent County Water Authority				
1	BALANCE SHEET - Assets and Other Debits				1
2	ASSETS AND OTHER DEBITS	Page #	Balance First of Year	Balance End of Year	2
3	(a)	(b)	(c)	(d)	3
4	(e)				4
5	UTILITY PLANT				5
6	Utility Plant (101-106)	P10,L14	\$228,959,534	\$254,757,532	6
7	Less: Accum Prov. for Deprec. and Amort. (108-110)	P10,L24	\$40,577,813	\$44,534,972	7
8	Net Utility Plant	P10,L26	\$188,381,721	\$210,222,560	8
9	Utility Plant Acquisition Adjustments (114-115)	P10,L42			9
10	Other Utility Plant Adjustments (116)	P10,L44			10
11	Total Net Utility Plant	P10,L47	\$188,381,721	\$210,222,560	11
12					12
13	OTHER PROPERTY AND INVESTMENTS				13
14	Nonutility Property (Accts 121 and 122)	P17,L19			14
15	Investments and Special Funds (Accts 123 - 127)	P17,L52		\$14,957,186	15
16	Total Other Property and Investments			\$14,957,186	16
17					17
18	CURRENT AND ACCRUED ASSETS				18
19	Cash and Working Funds (131, 134)	P18,L15	\$1,972,880	\$1,089,570	19
20	Special Deposits & Other Special Deposits (132,133)	P18,L30	\$32,639,717	\$1,319,466	20
21	Temporary Cash Investments (135)	P18,L42			21
22	Total Cash		\$34,612,597	\$2,409,036	22
23					23
24	Customer Accounts Receivable (141)	P19,L14	\$2,786,067	\$2,456,363	24
25	Other Accounts Receivable (142)	P19,L23			25
26	Accum. Prov. for Uncollectible Accounts-Cr. (143)	P19,L42	(\$142,407)	(\$124,732)	26
27	Notes Receivable (144)	P19,L54			27
28	Accts Rec. from Assoc. Companies & Other Entities (145)	P20,L20(b)			28
29	Notes Rec. from Assoc. Companies & Other Entities (146)	P20,L20(c)			29
30	Materials & Supplies (151-153)	P20,L39(c)	\$590,551	\$688,706	30
31	Stores Expense (161)	P20,L52(c)			31
32	Prepayments (162)	P21,L12(c)			32
33	Accrued Interest and Dividends Receivable (171)				33
34	Accrued Utility Revenues (173)	P21,L46(d)			34
35	Miscellaneous Current and Accrued Assets (174)	P21,L23(c)			35
36	Other				36
37	Total Current and Accrued Assets		\$37,846,808	\$5,429,374	37
38					38
39	DEFERRED DEBITS				39
40	Unamortized Debt Discount and Expense (181)	P22,L19			40
41	Extraordinary Property Losses (182)				41
42	Clearing Accounts (184)	P21,L54			42
43	Temporary Facilities (185)				43
44	Miscellaneous Deferred Debits (186)	P22,L39			44
45	NPL assumption of changes (pg 10 audited f/s)	P22,L57			45
46	NPL Investment experience				46
47	Deferred outflows of resources				47
48	Total Deferred Debits				48
49					49
50	TOTAL ASSETS & OTHER DEBITS		\$226,228,529	\$230,609,120	50

Page	Name of Respondent	This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 10/22/24	Year of Report 06/30/24
1	BALANCE SHEET - Capital, Long-Term Debt, Liabilities, Deferred Credits and Reserves			
2	LIABILITIES & OTHER CREDITS	Page #	Balance First	Balance End
3	(a)	(b)	of Year	of Year
4			(c)	(d)
5	CAPITAL ACCOUNTS			
6	Common Stock Issued (201)			
7	Preferred Stock Issued (204)			
8	Capital Stock Accounts (202, 203, 205, 206)			
9	Other Paid-in Capital (207-212)	P23,L14		
10	Retained Earnings (214-215)	P23,L38	\$175,362,427	\$178,962,776
11	Capital Stock Expense, Reacquired, Proprietary (213, 216, 218)			\$3,600,349
12	Total Capital		\$175,362,427	\$178,962,776
13	LONG-TERM DEBT			
14	Long-Term Bonds in Rates (221.1)	P24,L39(f,h)	\$18,308,000	\$17,440,000
15	LT Compensated Absences	P25,L39(f,h)		\$210,941
16	OPEB	P26,L39(f,h)	\$3,718,952	\$2,210,285
17	Net Pension Liability	P27,L39(f,h)	\$1,823,585	\$1,707,994
18	Total Long-Term Debt		\$23,850,537	\$21,569,220
19				
20	CURRENT & ACCRUED LIABILITIES			
21	Matured Long-Term Debt in Rates (239.1)	P24,L39(d,g)	\$853,000	\$868,000
22	Matured Long-Term Debt NOT in Rates (239.2)	P25,L39(d,g)		\$15,000
23	Matured Other Long-Term Debt in Rates (239.3)	P26,L39(d,g)		
24	Matured Adv. From Assoc Cos & Other (223)	P27,L39(d,g)		
25	Notes Payable to Assoc. Cos. & Entities (Short Term) (233 & 234)	P28,L16		
26	Accounts Payable (231)		\$5,180,603	\$6,353,808
27	Notes Payable (Short Term due within 1 year) (232)	P23,L49		\$1,173,205
28	Unearned Revenue (231)			\$585,847
29	Water Quality Charges Payable			\$585,847
30	Interest Accrued (237)	P28,L29	\$105,172	\$135,200
31	Miscellaneous Current & Accrued Liabilities (241)	P28,L50	\$380,270	\$133,682
32	Other (Please Specify):			
33	Total Current & Accrued Liabilities		\$6,519,045	\$8,076,537
34				
35	DEFERRED CREDITS			
36	Deferred Inflows of resources - Pension	P22,L19		\$345,069
37	Deferred Inflows of resources - OPEB	P22,L19		\$2,752,443
38	Deferred Outflows of resources-Pension	P29,L24		(\$767,248)
39	Other Deferred Crs. - Unearned Service Charges (253.2)	P29,L40		(\$767,248)
40	NPL Liability	P29,L57	\$826,196	(\$826,196)
41	Total Deferred Credits		\$826,196	\$2,330,264
42				
43	OPERATING RESERVES			
44	Property Insurance Reserve (261)	P30,L26(b)		
45	Injuries and Damages Reserve (262)	P30,L26(c)		
46	Pensions and Benefits Reserve (263)	P30,L26(d)		
47		P30,L26(e)		
48	Misc - Maintenance & Expansion of Utility (265.2)	P30,L26(f)		
49	Total Operating Reserves			
50				
51	Net Contributions in Aid of Construction (271, 272)	P30,L49(c)	\$19,670,323	\$19,670,323
52				
53	TOTAL LIABILITIES AND OTHER CREDITS		\$226,228,529	\$230,609,120
				\$4,380,591

Page 5	Name of Respondent	This Report is: (1) _X_ An Original (2) _ A Resubmission	Date of Report (Mo, Da, Yr) 10/22/24	Year of Report 06/30/24	Page 5
	Kent County Water Authority				
1	INCOME AND EXPENSE STATEMENT				
2	Account Name	Page#	Revenues Prior Year	Revenues Current Year	Variance Cols. (d) - (c)
3	(a)	(b)	(c)	(d)	(e)
4	TOTAL OPERATING INCOME	6	\$22,179,305	\$20,755,068	(\$1,424,237)
5					
6	OPERATING EXPENSES - (from Matrix chart)				
7	Source of Supply Exp. - Operations	p34, (b)	\$6,129,628	\$6,130,677	\$1,049
8	Source of Supply Exp. - Maintenance	p34, (c)			
9	Total Source of Supply Expenses		\$6,129,628	\$6,130,677	\$1,049
10					
11	Water Treatment Exp. - Operations	p34, (d)	\$243,262	\$369,868	\$126,605
12	Water Treatment Exp. - Maintenance	p34, (e)	\$26,221	\$281,338	\$255,118
13	Total Water Treatment Expenses		\$269,483	\$651,206	\$381,723
14					
15	Transmission & Distribution Exp. - Operations	p34, (f)	\$343,230	\$722,849	\$379,620
16	Transmission & Distribution Exp. - Maintenance	p34, (g)	\$2,380,098	\$2,473,590	\$93,493
17	Total Transmission & Distribution Expenses		\$2,723,328	\$3,196,440	\$473,112
18					
19	Customer Accounts Expenses	p34, (h)	\$498,629	\$412,446	(\$86,183)
20	Administrative & General Expenses	p34, (i)	\$3,863,031	\$3,754,678	(\$108,353)
21	Other (Please Specify)				
22	TOTAL OPERATION AND MAINT. EXPS.	p34, (j)	\$13,484,098	\$14,145,447	\$661,349
23					
24	Depreciation Expense (403)		\$3,966,951	\$4,023,695	\$56,744
25	Amortization Expenses (406, 407)				
26	Taxes (408)		\$266,367	\$272,021	\$5,654
27	Taxes (409, 410, 411, 412)				
28	Other: Inventory Adjustment				
29	Total Operating Expenses		\$17,717,416	\$18,441,163	\$723,747
30					
31	OPERATING INCOME		\$4,461,889	\$2,313,905	(\$2,147,984)
32					
33					
34					
35					
36	Interest Income		\$540,446	\$922,500	\$382,054
37	Gain (loss) on Refunding		\$19,008		(\$19,008)
38	Interest Expense	P25,L39(e)	(\$249,309)	(\$383,642)	(\$134,334)
39	Miscellaneous Income		\$209,499	\$112,354	(\$97,144)
40	Capital Contributions			\$635,232	\$635,232
41	Net Non-Operating Income (expense)		\$519,644	\$1,286,444	\$131,568
42					
43	Interest on Customer Deposits (427.4)				
44	Interest - Other Income (427.5)				
45	Amortization of Debt Disc. and Expense (428)	P22,L19(e)			
46	Amortization of Premium on Debt (429)	P22,L19(f)			
47	Total Interest Charges				
48					
49	Increase In Net Position		\$4,981,533	\$3,600,349	(\$2,279,552)
50					
51	RETAINED EARNINGS Beginning Balance		\$190,051,217	\$195,032,750	\$4,981,533
52	Balance Transferred From Income (435)		\$4,981,533	\$3,600,349	(\$1,381,184)
53	Appropriations of Retained Earnings (436)				
54	Div. Declared - Pref. & Comm Stock (437, 438)				
55	Adjustments to Retained Earnings (439)				
56	RETAINED EARNINGS Ending Balance		\$195,032,750	\$198,633,099	\$3,600,349

Name of Respondent	This Report is:	Date of Report	Year of Report
Kent County Water Authority	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 10/22/24	06/30/24
WATER OPERATING REVENUES SUMMARY			
Account Name and Number	Revenues Prior Year	Revenues Current Year	Variance Cols. (c) - (b)
(a)	(b)	(c)	(d)
Unmetered Water Revenues (460)			
Residential Sales (461.1)	\$15,286,634	\$13,966,595	(\$1,320,039)
Commercial Sales (461.2)			
Industrial Sales (461.3)	\$3,394,703	\$3,305,640	(\$89,063)
Other Metered Sales (461.5)			
Other Sales to Public Authorities (464)	\$710,617	\$605,780	(\$104,837)
Sales for Resale (466)	\$634,994	\$755,708	\$120,714
Misc Metered Sales not listed (467)			
Total Metered Water Revenues (from p7, Ln56)	\$20,026,948	\$18,633,723	(\$1,393,225)
Public Fire Protection Sales (462.1)	\$1,572,214	\$1,575,276	\$3,062
Private Fire Protection Sales (462.2)	\$363,263	\$363,729	\$465
Subtotal Fire Protection Sales (462)	\$1,935,477	\$1,939,005	\$3,528
TOTAL WATER SERVICE REVENUES	\$21,962,426	\$20,572,728	(\$1,389,698)
Forfeited Discounts/ Interest Charges (470)			
Miscellaneous Service Revenues (471)	\$216,880	\$182,340	(\$34,540)
Explain:			
Explain:			
Rents From Water Property (472)			
Other:			
TOTAL OTHER OPERATING INCOME	\$216,880	\$182,340	(\$34,540)
Other Water Revenues			
Misc. Metered not listed Service Charges			
Non Service Charges Other Water Revenues			
Utility Surcharge #1			
Utility Surcharge #2			
Other:			
TOTAL OTHER WATER REVENUES (474)			
TOTAL WATER INCOME	\$22,179,305	\$20,755,068	(\$1,424,238)
Gain (loss) from Disposition of Property (414)			
Nonoperating Rental Income (418)			
Interest and Dividend Income (419)			
Nonutility - Water Quality Protection Rev. (421.1)			
Nonutility Income - Other (421.2)			
Nonutility Income - Other (421.2)			
Nonutility Income (421)			
Miscellaneous Nonutility Expenses (426)			
Extraordinary Income (433) net of Cost (434)			
TOTAL NON OPERATING & OTHER INCOME			
TOTAL REVENUES	\$22,179,305	\$20,755,068	(\$1,424,238)

Page 7	Name of Respondent	This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 10/22/24	Year of Report 06/30/24	Page 7
	Kent County Water Authority				
1	WATER UTILITY REVENUES BY CLASSIFICATION				
2	Report in each classification sales grouped by community				Service Chgs. (Acct 474)
3	Account Name	Revenues	HCF	No. Custs.	No. Bills
4	(a)	(b)	(c)	(d)	(e)
5	<u>Residential Sales (Acct 461.1)</u>				
6	West Warwick	\$4,258,822	710,975	7,910	
7	Coventry	\$3,865,884	635,318	8,152	
8	East Greenwich	\$2,384,167	402,686	3,720	
9	Warwick	\$2,692,524	458,676	4,089	
10	Other	\$751,531	121,123	1,663	
11	TOTAL (Forward p6, Ln7, Col(c))	\$13,952,928	2,328,778	25,534	
12	<u>Commercial Sales (Acct 461.2)</u>				
13					
14					
15					
16					
17					
18	TOTAL (Forward p6, Ln8, Col(c))				
19	<u>Industrial Sales (Acct 461.3)</u>				
20	West Warwick	\$680,303	119,763	430	
21	Coventry	\$647,486	116,583	348	
22	East Greenwich	\$459,553	80,784	280	
23	Warwick	\$731,063	131,087	338	
24	Other	\$778,737	147,856	83	
25	TOTAL (Forward p6, Ln9, Col(c))	\$3,297,142	596,073	1,479	
26	<u>Other Metered Sales (Acct 461.5)</u>				
27					
28					
29	TOTAL (Forward p6, Ln10, Col(c))				
30					
31	TOTAL METERED SALES (461)	\$17,250,070	2,924,851	27,013	
32	<u>Oth. Sales to Public Auth. (Acct 464)</u>				
33	West Warwick	\$149,743	39,363	73	
34	Coventry	\$114,795	20,251	56	
35	East Greenwich	\$110,737	19,448	61	
36	Warwick	\$239,643	42,438	57	
37	Other	\$13,027	2,095	13	
38					
39					
40					
41					
42	TOTAL (Forward p6, Ln11, Col(c))	\$627,945	123,595	260	
43	<u>Sales for Resale (Acct 466)</u>				
44	City of Warwick	\$213,208	122,815	1	
45	Quonset	\$542,500	140,435	1	
46					
47					
48					
49					
50					
51					
52	TOTAL (Forward p6, Ln12, Col(c))	\$755,708	263,250	2	
53					
54	<u>Misc (Acct 467) (For p6, Ln13, Col(c))</u>				
55					
56	TOTAL ALL METERED REVENUES	\$18,633,723	3,311,696	27,275	

Name of Respondent	This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 10/22/24	Year of Report 06/30/24
Kent County Water Authority			
STATEMENT OF CHANGES IN FINANCIAL POSITION			
It is intended that this statement be flexible enough in nature so that latitude can be given under the classification of "Other" to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.			
RESOURCES PROVIDED			AMOUNT
Resources Provided from Operations:			\$2,313,905
Net Income (From p5, Ln32, Col(d))			\$2,313,905
Principal Non-cash Charges (Credits) to Income:			
Depreciation			\$4,023,834
TOTAL			\$4,023,834
Resources from Outside Sources:			
Resources Provided by Increase in Short-Term Debt:			
TOTAL			
Resources Provided by Increase in Long - Term Debt:			
TOTAL			
Resources Provided by Decreases in the following:			
Capital Contributions			\$1,221,079
TOTAL			\$1,221,079
Resources Provided by Increases in the following:			
Interest Income			\$1,034,854
Compensated Absences			(\$43,420)
NPL Deferred Outflows			\$335,445
Net OPEB Liability			(\$1,508,667)
Deferred Inflows			\$1,168,624
Gain on Refunding			
TOTAL			\$986,836
Contributions from Associated or Subsidiary Companies			
Total Resources Provided			\$8,545,654

Page 9	Name of Respondent	This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 10/22/24	Year of Report 06/30/24	Page 9
1	STATEMENT OF CHANGES IN FINANCIAL POSITION				1
2	It is intended that this statement be flexible enough in nature so that latitude can be given under the classification of "Other" to allow				2
3	for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.				3
4	RESOURCES APPLIED		AMOUNT		4
5	<u>Resources Applied to Construction and Plant Expenditures (Incl. Land):</u>				5
6	Gross Additions to Utility Plant		\$25,864,672		6
7	Other (Explain):				7
8	Other (Explain):				8
9	Other (Explain):				9
10	Gross Additions to Nonutility Plant				10
11	TOTAL		\$25,864,672		11
12	<u>Resources Applied to Retirement Stock or Payment of Dividends:</u>				12
13	Redemption of Capital Stock - Common or Preferred				13
14	Dividends Common or Preferred Stock				14
15	TOTAL				15
16					16
17	<u>Resources Applied to Retirement of Securities & Debt:</u>				17
18	Bond Principal		\$853,000		18
19	Bond Interest		\$353,614		19
20					20
21					21
22					22
23					23
24					24
25	TOTAL		\$1,206,614		25
26	<u>Resources Applied to Retirement of Securities & Debt NOT covered in tariffs:</u>				26
27					27
28					28
29					29
30	TOTAL				30
31	<u>Resources Applied as results of Decreases in the following:</u>				31
32					32
33	Net Pension Liability		\$115,590		33
34	Accounts Payable		(\$1,173,205)		34
35	Accrued Liabilities		(\$7,769)		35
36					36
37					37
38	TOTAL		(\$1,065,384)		38
39	<u>Resources Applied as results of Increases in the following:</u>				39
40	Accounts Receivable		(\$312,028)		40
41	Material & Inventory Supply		\$98,155		41
42	Special Deposits and Working Funds		(\$17,246,375)		42
43					43
44					44
45					45
46	TOTAL		(\$17,460,248)		46
47					47
48	<u>Advances to Associated and Subsidiary Companies:</u>				48
49					49
50	Total Resources Applied		\$8,545,654		50

Name of Respondent		This Report is:	Date of Report	Year of Report
Kent County Water Authority		(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr)	
		(2) <input type="checkbox"/> A Resubmission	10/22/24	06/30/24

UTILITY PLANT AND ACCUMULATED DEPRECIATION AT END OF YEAR				
Report plant in service and depreciation after allocation of common plant and reserves to utility departments.				
Plant accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retire/Transfer During Year (d)	Balance End of Year (e)
Utility Plant in Service (101) (from P11,L55)	\$207,165,012	\$625,389	\$66,675	\$207,723,726
Utility Plant Leased to Others (102)				
Property Held for Future Use (103)				
Utility Plant Purchased or Sold (104)				
Construction Work in Progress (105) (from P13,L16)	\$21,794,522	\$25,239,284	\$0	\$47,033,806
Completed Construction not Classified (106)				
Total Utility Plant (Forward to p3, line 6)	\$228,959,534	\$25,864,673	\$66,675	\$254,757,532
Acc Depreciation of Utility Plant in Service (108.1)	\$40,577,813	\$4,023,834	\$66,675	\$44,534,972
Acc Depreciation of Utility Plant Leased to Others (108.2)				
Acc Depreciation of Property Held for Future Use (108.3)				
Total Accumulated Depreciation	\$40,577,813	\$4,023,834	\$66,675	\$44,534,972
Acc Amortization of Utility Plant in Service (110.1)				
Acc Amortization of Utility Plant Leased to Others (110.2)				
Total Accumulated Amortization	\$0	\$0	\$0	\$0
Total Acc Dep & Amort (Forward to p3, line 7)	\$40,577,813	\$4,023,834	\$66,675	\$44,534,972
Net Utility Plant (Forward to p3, line 8)	\$188,381,721	\$21,840,839	\$0	\$210,222,560
Adjustments to Utility Plant:				
Utility Plant Acquisition Adjustments (114):				
Total Acquisition Adjustments	\$0	\$0	\$0	\$0
Acc Amortization of Utility Plant Acquisition Adjs. (115):				
Total Amortization of Acquisition Adjustments	\$0	\$0	\$0	\$0
Net Acquisition Adjs (Forward to p3, line 9)	\$0	\$0	\$0	\$0
Other Utility Plant Adjust. (116) (Forward to p3, line 10)				
Total Adjustments to Utility Plant	\$0	\$0	\$0	\$0
TOTAL NET UTILITY PLANT (Forward to p3, line 11)	\$188,381,721	\$21,840,839	\$0	\$210,222,560

Name of Respondent		This Report Is:		Date of Report	Year of Report
Kent County Water Authority		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) 10/22/24	06/30/24
WATER UTILITY PLANT IN SERVICE (Acct 101)					
Include in column (e) entries reclassifying property from one account or utility service to another, etc. Corrections of entries of the current or immediately preceding year should be recorded in column (c) or column (d), accordingly, as they are corrections of additions or retirements.					
Account	Balance First of Year (Acct. 101)	Additions During Year	Retirements During Year	Balance End of Year #101	
(a)	(b)	(c)	(d)	(e)	
INTANGIBLE PLANT					
Organization (301)					
Franchises and Consents (302)					
Other Plant & Miscellaneous Equipment (339)					
Total Intangible Plant					
SOURCE OF SUPPLY & PUMPING PLANT					
Source of Supply	\$3,192,963			\$3,192,963	
Structures and Improvements (304)	\$6,412,577			\$6,412,577	
Collecting & Impounding Reservoirs (305)					
Lake, River & Other Intakes (306)					
Wells & Springs (307)	\$492,000			\$492,000	
Infiltration Galleries & Tunnels (308)					
Supply Mains (309)	\$244,365			\$244,365	
Power Generation Equipment (310)					
Pumping Plant	\$9,161,194			\$9,161,194	
Other Plant & Miscellaneous Equipment (339)	\$1,745			\$1,745	
Total Source of Supply & Pumping Plant	\$19,504,845			\$19,504,845	
WATER TREATMENT PLANT					
Mishnock Costs Prior to Construction of Plant	\$8,640,365			\$8,640,365	
Mishnock Treatment Facility	\$13,415,284			\$13,415,284	
Water Treatment Equipment (320)	\$141,257			\$141,257	
Other Plant & Miscellaneous Equipment (339)					
Total Water Treatment Plant	\$22,196,906			\$22,196,906	
TRANSMISSION & DISTRIBUTION PLANT					
Land and Land Rights (303)	\$243,749			\$243,749	
Structures and Improvements (304)					
Distribution Reservoirs & Standpipes (330)	\$9,685,841			\$9,685,841	
Transmission & Distribution Mains (331)	\$138,098,220	\$3,412		\$138,101,632	
Services (333)	\$2,919,253			\$2,919,253	
Meters & Meter Installations (334)	\$2,193			\$2,193	
Hydrants (335)	\$1,362,339			\$1,362,339	
Other Plant & Miscellaneous Equipment (339)					
Total Transmission & Distribution Plant	\$152,311,595	\$3,412		\$152,315,007	
GENERAL PLANT					
Land and Land Rights (303)	\$12,516			\$12,516	
Structures and Improvements (304)	\$1,722,659	\$255,531		\$1,978,190	
Office Furniture & Equipment (340)	\$566,679			\$566,679	
Transportation Equipment (341)	\$2,331,585	\$94,324	\$66,675	\$2,359,234	
Stores Equipment (342)	\$7,081			\$7,081	
Tools, Shop & Garage Equipment (343)	\$168,755			\$168,755	
Laboratory Equipment (344)	\$11,313			\$11,313	
Power Operated Equipment (345)	\$7,462,047	\$272,122		\$7,734,169	
Communication Equipment (346)	\$101,322			\$101,322	
Miscellaneous Equipment (347)	\$40,841			\$40,841	
Other Tangible Plant (348)	\$726,158			\$726,158	
Other (Please Specify)	\$710			\$710	
Total General Plant	\$13,151,666	\$621,977	\$66,675	\$13,706,968	
Total Above Plant Accounts (Forward to p10, line 7)					
	\$207,165,013	\$625,389	\$66,675	\$207,723,726	

Name of Respondent		This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission		Date of Report (Mo, Da, Yr) 10/22/24	Year of Report 06/30/24	
ACCUMULATED PROVISION FOR DEPRECIATION OF WATER UTILITY PLANT IN SERVICE (Acct. 108)						
Primary Plant Accounts (a)		Balance First of Year (b)	S.L. Dpr. Rate % Used (c)	Straight Line Accruals (d)	Other Additions or (Deductions) (e)	Balance End Of Year (f)
<u>SOURCE OF SUPPLY & PUMPING PLANT</u>						
Land and Land Rights (303)						
Structures and Improvements (304)						
Collecting & Impounding Reservoirs (305)						
Lake, River & Other Intakes (306)						
Wells & Springs (307)						
Infiltration Galleries & Tunnels (308)						
Supply Mains (309)						
Power Generation Equipment (310)						
Pumping Equipment (311)						
Other Plant & Miscellaneous Equipment (339)						
Total Source of Supply & Pumping Plant						
<u>WATER TREATMENT PLANT</u>						
Land and Land Rights (303)						
Structures and Improvements (304)						
Water Treatment Equipment (320)						
Other Plant & Miscellaneous Equipment (339)						
Total Water Treatment Plant						
<u>TRANSMISSION & DISTRIBUTION PLANT</u>						
Land and Land Rights (303)						
Structures and Improvements (304)						
Distribution Reservoirs & Standpipes (330)						
Transmission & Distribution Mains (331)	\$28,944,388		\$2,393,568		\$31,337,956	
Services (333)						
Meters & Meter Installations (334)						
Hydrants (335)						
Other Plant & Miscellaneous Equipment (339)						
Total Transmission & Distribution Plant	\$28,944,388		\$2,393,568		\$31,337,956	
<u>GENERAL PLANT</u>						
Land and Land Rights (303)						
Structures and Improvements (304)	\$8,794,067		\$714,352		\$9,508,419	
Office Furniture & Equipment (340)						
Transportation Equipment (341)	\$643,682		\$119,557	\$66,675	\$696,564	
Stores Equipment (342)						
Tools, Shop & Garage Equipment (343)						
Laboratory Equipment (344)						
Power Operated Equipment (345)	\$2,195,676		\$796,357		\$2,992,033	
Communication Equipment (346)						
Miscellaneous Equipment (347)						
Other Tangible Plant (348)						
Other (Please Specify)						
Total General Plant	\$11,633,425		\$1,630,266	\$66,675	\$13,197,016	
Totals (Forward to p10, line 16)	40,577,813	-	4,023,834	66,675	44,534,972	

Kent County Water Authority

(1) x An Original

(2) ___ A Resubmission

(Mo, Da, Yr)

10/22/24

06/30/24

CONSTRUCTION WORK IN PROGRESS (ACCT. 105)

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16						

Comment below on individual projects and your on going construction program.

\$24,167,654

Project Description (a)	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Overhead Applied (From p16 Ln41 Column (d)) (e)	Completed CIP (Forward to p14A Column (d)) (b)+(c)+(d)+(e) (f)
TOTALS					
% of Total Charges					

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Kent County Water Authority

(1) x An Original
(2) A Resubmission

(Mo, Da, Yr)

10/22/24

06/30/24

CONSTRUCTION WORK IN PROGRESS - Overhead Applied Detail

1) The records supporting the entries for overhead construction costs shall be so kept as to show the total amount of each overhead for each year, the nature and amount of each overhead expenditure charged to each construction work order and to each utility plant account, and the basis of distribution of such costs.

8	Charges	ANNUAL CHARGES		COMPLETED CONSTRUCTION		TOTAL OVERHEAD APPLIED (b + c + d + e) (f)
9		Overhead	Overhead	Overhead	Overhead	
10		From	From	From	From	
11		Bonds	Revenues	Bonds	Revenues	
12		(p14B, Ln35 Column (e))	(p15, Ln 41 Column (e))	(p14B, Ln59 Column (e))	(p15, Ln 55 Column (e))	
13	(a)	(b)	(c)	(d)	(e)	
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41	TOTALS					

Describe below the process of recording "Construction in Process" costs in the accounting system.

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Name of Issuing Company Description of Security or Fund Name (a)	Balance Beginning of Year (b)	Receipts or Transfers (c)	Expenditures or Transfers (d)	Balance End of Year (b)+(c)-(d) (e)
BNYM-Restricted Accounts		14,251,582		\$14,251,582
RIIB Revenue Bond Fund		70,091		\$70,091
Washington Trust-IFR Replacement		635,513		\$635,513
Total Investments and Funds (Forward to p3, line 15)		\$14,957,186		\$14,957,186

Name of Respondent	This Report is: (1) <u>x</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 10/22/24	Year of Report 06/30/24
Kent County Water Authority			

CASH AND WORKING FUNDS (Accts 131, 134)

Cash Account Classification (a)	CASH (Acct 131) (b)	Working Funds (Acct 134) (c)	Total (d)
Location of Working Funds			
Washington Trust - Deposit	\$1,023,907		\$1,023,907
Washington Trust - Checking	\$65,363		\$65,363
Petty Cash	\$300		\$300
Totals (Forward to p3, line 19)	\$1,089,570		\$1,089,570

SPECIAL DEPOSITS & OTHER SPECIAL DEPOSITS (Accts 132 & 133)

Minor items may be grouped by classes, showing number of such items.

Report Restricted Accounts under Other Special Deposits Acct 133

Description (a)	Other Special Deposits (Acct 133) (b)	Special Deposits (Acct 132) (c)	Total (d)
BNYM-Restricted Accounts (Current)	\$1,319,467		\$1,319,467
BNYM-Restricted Accounts	\$14,251,582		\$14,251,582
RIIB Revenue Bond Fund	\$70,091		\$70,091
Total (Forward to p3, line 20)	\$15,641,140		\$15,641,140

TEMPORARY CASH INVESTMENTS (Acct. 135)

Show book cost of investment and value at year end and interest rates

Description (a)	Original Investment Value (b)	Rate Of Interest (c)	Balance End of Year (d)
Total (Forward to p3, line 21)			

Notes on Cash Accounts

Explain below any special notations and/or explaining actions taken on any cash account above.

Name of Respondent	This Report is:	Date of Report	Year of Report
Kent County Water Authority	(1) <u>X</u> An Original (2) <u> </u> A Resubmission	(Mo, Da, Yr) 10/22/24	06/30/24

ACCOUNTS AND OTHER RECEIVABLES (Accts. 141-142)

Particulars (a)	Age List At Year Ending				Balance End of Year (f)
	0 - 30 days (b)	31-60 days (c)	61-90 days (d)	over 90 days (e)	
Customer Accounts Receivable (141):					
	\$2,331,649	(\$6,686)	\$93,129	\$38,272	\$2,456,363
Total (Forward to p3, line 24)	\$2,331,649	(\$6,686)	\$93,129	\$38,272	\$2,456,363
Other Accounts Receivable (142):					
Total (Forward to p3, line 25)					
Memo only: Prior Annual Report Totals					

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR. (Acct. 143)

Particulars (a)	Balance First of Year (b)	Provision for Uncollectibles During Year (c)	Net Changes During Year		Other Items Dr. or (Cr.) (f)	Balance End of Year (b)+(c)-(d)+(e)+(f) (g)
			Accounts Written Off (d)	Collection of Accounts Written Off (Credit) (e)		
Utility Customers	(\$142,407)				\$17,675	(\$124,732)
Total	(\$142,407)				\$17,675	(\$124,732)
Totals (Forward to p3, line 26)						(\$124,732)

NOTES RECEIVABLE (Acct. 144)

Give particulars of any notes discounted or pledged. Minor items may be grouped by classes showing number of such items.

Name of Maker and Purpose for Which Received (a)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Balance End of Year (e)
Total (Forward to p3, line 27)				

Page 20	Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report	Page 20	
	Kent County Water Authority		10/22/24	06/30/24		
1	RECEIVABLES FROM ASSOCIATED COMPANIES & OTHER ENTITIES (Accts. 145-146)					1
2	Give particulars of any notes pledged or discounted. Show in column (a) date of issue, maturity date, and interest rate for any notes rec.					2
3						3
4		Amount at End of Year			4	
5					5	
6	Name of Company or Entity	Accts Receivable	Notes Receivable		6	
7		(Acct. 145)	(Acct. 146)		7	
8	(a)	(b)	(c)		8	
9					9	
10					10	
11					11	
12					12	
13					13	
14					14	
15					15	
16					16	
17					17	
18					18	
19					19	
20	TOTAL (Forward to p3, lines 28 & 29)				20	
21						21
22						22
23	MATERIALS AND SUPPLIES AT END OF YEAR (Accts 151-153)					23
24		Amounts	This Fiscal		24	
25	Particulars	For	Year End		25	
26		Prior Year	Amounts		26	
27	(a)	(b)	(c)		27	
28	Plant Materials and Supplies (154)	\$590,551	\$688,706		28	
29					29	
30					30	
31					31	
32					32	
33					33	
34					34	
35					35	
36					36	
37					37	
38					38	
39	Total Plant Materials, Merch., & Other (Forward to p3, line 30)	\$590,551	\$688,706		39	
40						40
41						41
42	STORES EXPENSE (Acct. 161)					42
43		Prior	Current		43	
44	Particulars	Year	Year		44	
45	(a)	(b)	(c)		45	
46	(Please Specify):				46	
47					47	
48					48	
49					49	
50					50	
51					51	
52	Total (Forward to p3, line 31)				52	

Page 21

Name of Respondent

This Report is:

Date of Report

Year of Report

Kent County Water Authority

(1) ☒ An Original

(2) ☐ A Resubmission

(Mo, Da, Yr)

10/22/24

06/30/24

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PREPAYMENTS (Acct 162)

Particulars

Balance End

Balance End

(a)

Of Prior Year

Of Current Year

(b)

(c)

Total Prepayments (Balance Forward to p3, line 32)

MISCELLANEOUS CURRENT AND ACCRUED ASSETS (Acct 174)

Minor items may be grouped by classes, showing number of such items.

Description

Balance End

Balance End

(a)

Of Prior Year

Of Current Year

(b)

(c)

Total (Balance Forward to p3, line 35)

ACCRUED UTILITY REVENUES (Acct 173)

Group consumption by rate classification (ie, Residential, Commercial, Industrial, etc.) also list any fixed or service charges separately for each class.

Classification

Total

Total

Balance

(a)

Number of

Consumption

End of

(b)

Ratepayers

HCF

Year

(c)

(d)

Totals (Forward to p3, line 34)

CLEARING ACCOUNTS (Acct. 184)

Description

Year Ending Balance

(a)

(b)

Total (Forward to p3, line 42)

Page 21

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Name of Respondent	This Report is:	Date of Report	Year of Report
Kent County Water Authority	(1) <u> x </u> An Original	(Mo, Da, Yr)	
	(2) <u> </u> A Resubmission	10/22/24	06/30/24

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND UNAMORTIZED PREMIUM ON DEBT (Accts. 181, 251)

Show in column (a) the method of amortization for each amount of debt discount and expense or premium.

In column (b) show principle amount of debt on which the total discount and expense or premium, shown in column (c), was incurred.

Explain any charges or credits in columns (e) and (f) other than amortization to acct. 428 or 429

Debt to Which Related	Prin. Amt. of Debt to Which Disc. and Exp. Net Premiums Relate	Total Discount and Expense or (Net Prem.	Balance First of Year	Charges During Year	Credits During Year	Balance End of Year
(a)	(b)	(c)	(d)	(e)	(f)	(d) + (e) - (f) (g)
Totals (Forward p3, ln.40 /p4, ln.36)						

MISCELLANEOUS DEFERRED DEBITS (Acct. 186)

Show period of amortization for any item being amortized. Minor items may be grouped by classes, showing number of such items.

Exclude items charged to and cleared from the account during the year.

Description of Items or Projects (a)	Balance First of Year (b)	Charges During Year (c)	Credits During Year		Balance End Of Year (b) + (c) - (e) (f)
			Account Number Charged (d)	Amount (e)	
Totals (Forward to p3, line 44)					

RESEARCH AND DEVELOPMENT EXPENDITURES (Acct. 187)

Explain below and show the cost incurred during the year for technological research and development projects including amounts paid to others during the year for jointly-sponsored projects & other payments made as a result of the company's membership in trade or technical associations & subscriptions or assessments for such projects. Items under \$2,000 incurred for similar projects may be grouped.

For any R & D work carried on by the co. in which there is a sharing of costs with others, show separately the company's cost for the year and cost chargeable to others. Examples could be: Remote meter reading testing and development, joint billing trials, etc.

Description of Items or Projects (a)	Balance First of Year (b)	Charges During Year (c)	Credits During Year		Balance End Of Year (b) + (c) - (e) (f)
			Account Number Charged (d)	Amount (e)	
Totals (Forward to p3, line 45)					

Page 23	Name of Respondent	This Report is: (1) <u> x </u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 10/22/24	Year of Report 06/30/24	Page 23
	Kent County Water Authority				
1	OTHER PAID-IN CAPITAL (Accts. 207-212)				1
2	Particulars	Balance First of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)	2
3	(a)				3
4					4
5					5
6	Premium on Capital Stock (207)				6
7	Reduction in Par or Stated Value of Capital Stock (209)				7
8	Gain on Resale or Cancellation of Reacquired Capital Stock (210)				8
9	Other Paid-in Capital(211)				9
10	Discount on Capital Stock (212)				10
11					11
12					12
13					13
14	Total (Forward to p4, line 9)				14
15					15
16	RETAINED EARNINGS (Accts. 214-215)				16
17	Particulars	Appropriated Acct 214 (b)		Unappropriated Acct 215 (c)	17
18	(a)				18
19					19
20	Balance First of Year			\$175,362,427	20
21	Balance Transferred from Income (435)			\$3,600,349	21
22	Appropriations of Retained Earnings (436) detail below, or report on separate sheet				22
23	Dividends Declared-Preferred Stock (437)				23
24	Dividends Declared-Common Stock (438)				24
25	Adjustments to Retained Earnings (439) please explain				25
26	Other Changes During Year (Explain in detail):				26
27					27
28					28
29					29
30					30
31					31
32					32
33					33
34					34
35					35
36					36
37					37
38	Balance End of Year (Forward to p4, line 10)			\$178,962,776	38
39					39
40	NOTES PAYABLE (short term) (Acct. 232)				40
41	Name of Payee & Purpose for Which Issued and Date of Note (a)	Date of Maturity (b)	Interest Rate (c)	Interest Paid Current Yr. (427.2) (d)	Balance End of Year (e)
42					
43					
44					
45					
46					
47					
48					
49	Total (Forward to p4, line 27)				

Kent County Water Authority

LONG-TERM BONDS IN RATES (Acct. 221.1)

Report data called for and show total for each long-term debt account open at year end and any closed in the current year.
Include only long-term debt that are covered under tariff revenues.

Description of Debt 221.1 - Bonds Include Issue & Maturity Dates and Rate of Interest Explain use of Funds (a)	Original Balance of Long - Term Debt (b)	Beginning Balance (c)	Paid by Utility		Year Ending Balance (p4, Line 14) (Column (c)) (c) - (d) (f)	Principle Payment Due Next Yr. (p4, line 21) (Column (d)) (g)	Net Long Term Portion (p4, line 14) (Column (d)) (h)
			Principle (p4, Ln.21) (Column (c)) (d)	Interest (p5, Ln.38) (Column (d)) (e)			
April 2022 Series A bearing interest at 1.37%-2.74% and maturing in 2042							
		\$17,440,087	\$745,000		\$16,695,087	\$758,000	\$15,937,087
April 2022 Series B bearing interest at 1.23%-2.190% and maturing in 2037							
		\$1,720,913	\$108,000		\$1,612,913	\$110,000	\$1,502,913
Totals		\$19,161,000	\$853,000		\$18,308,000	\$868,000	\$17,440,000

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OTHER DEFERRED CRS. - Water Quality Protection Fund (Acct. 253.1)					
<p>1. Disbursements from this fund not less than 55% for acquisition of land or rights or physical improvements required to protect the quality of raw water of the water supply system.</p> <p>2. Any remaining funds may be used for expenditures as defined in 46-15.3-4</p>					
Description of Items (a)	Balance Beginning of Year (b)	Inflow Credits During Year (c)	Charges During Year		Balance End of Year (f)
			Transfer Out To Other Agencies (d)	Direct Utility Use (e)	
Total (Forward to p4, line 38)					

OTHER DEFERRED CRS. - Unearned Service Charges - (Acct. 253.2)					
List by Rate Classifications (Residential, Comm. Industrial, etc.) Or as listed in tariff (a)	Balance Beginning of Year (b)	Credits During Year (c)	Charges During Year		Balance End of Year (f)
			Account Number (d)	Amount (e)	
Total (Forward to p4, line 39)					

ACC DEFERRED INVESTMENT & INCOME TAX CREDITS (Accts. 255, 281, 282, and 283)			
Account number and Title with Explanation (a)	Balance First of Year (b)	Charges During Year (c)	Balance End Of Year (d)
NPL Deferred Inflow	\$404,161	(\$59,092)	\$345,069
NPL Deferred Outflow	(\$1,079,368)	\$312,120	(\$767,248)
OPEB-Deferred Inflows	\$1,524,727	\$1,227,716	\$2,752,443
OPEB-Deferred Outflows	(\$23,325)	\$23,325	
Total (Forward to p4, line 40)	\$826,195	\$1,504,069	\$2,330,264

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31	Name of Respondent	This Report is:	Date of Report	Year of Report
	Kent County Water Authority	(1) <u>x</u> An Original (2) <u> </u> A Resubmission	(Mo, Da, Yr) 10/22/24	06/30/24

EXTRAORDINARY ITEMS (Accts. 433 and 434)

Report details of items included in accts. 433 and 434 showing the data for each account separately.

IMPORTANT CHANGES DURING THE YEAR

Hereunder give particulars concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry must be answered. However, if the word "none" states the fact it may be used in answering any inquiry, or if information is given elsewhere in the report which answers any inquiry, reference to such other schedule will be sufficient.

1. Acquisition of other companies, reorganization, merger, or consolidation with other companies: give names of companies involved, particulars concerning the transactions, and reference to Commission authorization.
2. Purchase or sale of operating units or systems such as generating plants, transmission lines, etc., specifying items, parties, dates, and also reference to Commission authorization.
3. Important leaseholds acquired, given, assigned or surrendered, giving effective dates, lengths of terms, names of parties, rents, Commission authorization, if any, and other conditions.
4. Important extensions of system, giving location, new territory covered by distribution system, and dates of beginning operations.
5. Estimated increase or decrease in annual revenues due to important rate changes, giving basis of estimates.
6. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue, and giving Commission authorization, if any.
7. Changes in articles of incorporation or amendments to charter.
8. List formal proceedings initiated by your company with this Commission that were completed during the year or are pending at the end of the year. Indicate the docket number and the nature of the proceedings.
9. Additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

NOTES TO THE FINANCIAL STATEMENTS - page 2

NONE

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Last Name	First Name	Date of Hire	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
Andrade	Jayna	12/18/2023							1	1	1	1	1	1
Bosco	Nicholas	06/07/1999	1	1	1	1	1	1	1	1	1	1	1	1
Burney	Thomas	09/05/2017	1	1	1	1	1	1	1	1	1	1	1	1
Burns	Richard	10/15/1985	1	1	1	1	1	1	1	1	1	1	1	1
Campagnone	Nicole	09/14/2020	1	1	1	1	1	1	1	1	1	1	1	1
Correia	Eiso	09/02/2003	1	1	1	1	1	1	1	1	1	1	1	1
Correia	Stephen	09/27/2010	1	1	1	1	1	1	1	1	1	1	1	1
Costa	Danell	11/22/2021	1	1	1	1	1	1	1	1	1	1	1	1
Coyle	David	09/02/2002	1	1	1	1	1	1	1	1	1	1	1	1
Desautell	Matthew	06/22/2020	1	1	1	1	1	1	1	1	1	1	1	1
DiSaia	Ernest	05/05/2014	1	1	1	1	1	1	1	1	1	1	1	1
Duchesneau	John	07/20/1998	1	1	1	1	1	1	1	1	1	1	1	1
Duff	Keith	05/20/1996	1	1	1	1	1	1	1	1	1	1	1	1
Estrada	Kelly	05/16/2022	1	1	1	1	1	1	1	1	1	1	1	1
Glenn	Gary	05/28/1996	1	1	1	1	1	1	1	1	1	1	1	1
Gouveia	Brian	02/01/2024												
Hopkins	Charles	11/04/2019	1	1	1	1	1	1	1	1	1	1	1	1
Iannotti	Leslie	01/30/2023	1	1	1	1	1	1	1	1	1	1	1	1
Jacques	Nicole	05/06/2008	1	1	1	1	1	1	1	1	1	1	1	1
Jenison	Brian	08/07/2017	1	1	1	1	1	1	1	1	1	1	1	1
Lanfredi	Michael	03/06/2017	1	1	1	1	1	1	1	1	1	1	1	1
Larkin	Stephen	06/14/1999	1	1	1	1	1	1	1	1	1	1	1	1
Lukowicz	Ronald	03/09/1998	1	1	1	1	1	1	1	1	1	1	1	1
Maldonis	Mark	03/04/2024												
Massie	Jonathan	11/29/2022	1	1	1	1	1	1	1	1	1	1	1	1
McCarron	Brendan	08/15/2023	1	1	1	1	1	1	1	1	1	1	1	1
McGrath	Shane	01/28/2019	1	1	1	1	1	1	1	1	1	1	1	1
Murphy	William	02/04/2019	1	1	1	1	1	1	1	1	1	1	1	1
Oliver	Joseph	07/24/2023	1	1	1	1	1	1	1	1	1	1	1	1
Perry	Scott	11/03/2008	1	1	1	1	1	1	1	1	1	1	1	1
Potter	Matthew	05/10/2021	1	1	1	1	1	1	1	1	1	1	1	1
Richardson	Jeff	09/08/2015	1	1	1	1	1	1	1	1	1	1	1	1
Silva	Thomas	02/29/1988	1	1	1	1	1	1	1	1	1	1	1	1
Simmons	David	12/10/2012	1	1	1	1	1	1	1	1	1	1	1	1
Skorski	Timothy	11/09/1987	1	1	1	1	1	1	1	1	1	1	1	1
Smith	Benjamin	01/03/2023	1	1	1	1	1	1	1	1	1	1	1	1
Southworth	Shelby	08/03/2015	1	1	1	1	1	1	1	1	1	1	1	1
Steinle	Gilbert	8/13/2013	1	1	1	1	1	1	1	1	1	1	1	1
Stocklosa	Michael	2/12/2018	1	1	1	1	1	1	1	1	1	1	1	1
			35	36	36	36	36	37	37	37	38	38	38	38

Name of Respondent	This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resub	Date of Report (Mo, Da, Yr) 10/22/24	Year of Report 06/30/24
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DISTRIBUTION OF SALARIES AND WAGES				
		Direct Payroll Prior Year	Direct Payroll Current Year	Variance (Cols. (e) - (d))
Source of Supply - Operations		\$240,718	\$277,240	\$36,522
Source of Supply - Maintenance		\$136,219	\$159,524	\$23,305
Source of Supply - Overtime		\$83,264	\$130,357	\$47,093
Total Wages Source of Supply		\$460,201	\$567,121	\$106,920
Water Treatment - Operations		\$170,661	\$160,677	(\$9,984)
Water Treatment - Maintenance				\$0
Water Treatment - Overtime		\$27,086	\$33,608	\$6,522
Total Wages Water Treatment		\$197,747	\$194,286	(\$3,461)
Transmission & Distribution - Op.		\$148,413	\$107,376	(\$41,037)
Transmission & Distrib. - Maint.		\$660,649	\$795,676	\$135,028
Transmission & Distrib. - Overtime		\$30,757	\$60,681	\$29,924
Total Wages Trans. & Dist.		\$839,818	\$963,733	\$123,915
Customer Accounts - Wages		\$205,956	\$208,994	\$3,038
Customer Accounts - Overtime		\$2,396	\$1,373	(\$1,024)
Administrative and General - Wages		\$492,128	\$517,638	\$25,510
Admin. and General - Overtime			\$264	\$264
Total Cust. Accts & Adm. Wages		\$700,480	\$728,269	\$27,789
Total of All Utility Depts.		\$2,198,246	\$2,453,409	\$255,162
Total Merch. and Jobbing Payroll				\$0
Total Utility Plant Const. Payroll				\$0
Total Utility Plant Retire. Payroll				\$0
Total All Other Accounts Payroll				\$0
Related Overtime for accts. above				\$0
Paid Time Off		\$488,049	\$525,014	\$36,964
				\$0
TOTAL SALARIES & WAGES		\$2,686,296	\$2,978,422	\$292,127

For the current fiscal year, record the number of personnel employed as of the last payroll week for each month.					
Month	Injured	Permanent	Part - Time	Temporary	Total
July		35			35
August		36			36
September		36			36
October		36			36
November		36			36
December		37			37
January		37			37
February		37			37
March		38			38
April		38			38
May		38			38
June		38			38
Totals					

Page 36	Name of Respondent	This Report is:	Date of Report	Year of Report	Page 36
	Kent County Water Authority	(1) <u>x</u> An Original (2) <u> </u> A Resubmission	(Mo, Da, Yr) 10/22/24	06/30/24	
1	WATER UTILITY REVENUES BY TARIFF				
2					
3					
4	Account Name	Revenues	HCF	Equivalent Meters	Various
5	(a)	(b)	(c)	(d)	(e)
6					No. Bills
7	<u>Service Charges</u>				
8		\$1,871,760			329,651
9					
10	TOTAL RETAIL SERVICE CHARGES	\$1,871,760			329,651
11					
12	<u>Metered Sales</u>				Rate per HCF
13	Small (5/8-2" Meters)	\$12,138,699	2,293,623		\$5.278
14	Medium (3" to 4" Meters)	\$525,203	94,388		\$5.610
15	Large (6" Meters and up)	\$3,342,352	660,432		\$5.147
16	TOTAL RETAIL METERED SALES	\$16,006,254	3,048,443		
17					
18					
19					
20					
21	TOTAL OUTSIDE METERED SALES				
22					
23	<u>Bulk Sales to Public Authorities for Resale</u>			Equivalent Meters	No. Bills
24	<u>Tariff Schedule E</u>				
25					
26					
27	City Of Warwick	\$213,208	122,814		12
28	Quonset	\$542,500	140,434		12
29					
30					
31					
32					
33					
34	TOTAL BULK SALES FOR RESALE	\$755,708	263,248		24
35					
36	<u>Public Fire Protection</u>			No. Hydrants	Rate per Hydrant
37					
38					
39		\$1,575,276		2,402	\$54.68
40	TOTAL PUBLIC FIRE PROTECTION	\$1,575,276			
41					
42	<u>Private Fire Protection</u>			Equivalent Meters	No. Bills
43					
44	Private Fire Lines	\$363,729			141
45					
46	TOTAL PRIVATE FIRE PROTECTION	\$363,729			141
47					
48	TOTAL RATE TARIFF REVENUES	20,572,728	3,311,691		329,816
49					
50	<u>Miscellaneous Charges under Terms & Conditions</u>				
51	TOTAL REVENUES Tariff Schedule K				
52	INTEREST CHARGES				
53	Variance Proof Tie-in results of rounding				
54	TOTAL REVENUE	\$20,572,728	3,311,691		329,816

(1) x An Original

(2) __ A Resubmission

(Mo, Da, Yr)

10/22/24

06/30/24

WATER UTILITY REVENUES BY TARIFF
ACTUAL RESULTS FOR THE FISCAL YEAR ENDING
June 30, 1993

Account Name (a)	Revenues (b)	HCF (c)	Equivalent Meters (d)	Various Bills (e)
Service Charges				No. Bills
TOTAL RETAIL SERVICE CHARGES				
Metered Sales				Rate per HCF
Small (5/8-2" Meters)				
Medium (3" to 4" Meters)				
Large (6" Meters and up)				
TOTAL RETAIL METERED SALES				
TOTAL OUTSIDE PROVIDENCE METERED SALES				
Bulk Sales to Public Authorities for Resale			Equivalent	No.
Tariff Schedule E			Meters	Bills
TOTAL BULK SALES FOR RESALE				
Public Fire Protection			No.	Rate
			Hydrants	per Hydrant
TOTAL PUBLIC FIRE PROTECTION				
Private Fire Protection			Equivalent	No.
			Meters	Bills
TOTAL PRIVATE FIRE PROTECTION				
TOTAL RATE TARIFF REVENUES				
Miscellaneous Charges under Terms & Conditions				
TOTAL REVENUES Tariff Schedule K				
INTEREST CHARGES				
Variance Proof Tie-in results of rounding				
TOTAL REVENUE TARIFFS				

Name of Respondent	This Report is: (1) <u>x</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 10/22/24	Year of Report 06/30/24
Kent County Water Authority			
REGULATORY BASIS - Water Operating Revenues Summary			
Account Name and Number	Revenues Current Year (b)	Non-Regulatory Items Adjusted Out (c)	Regulatory Basis Cols. (b) - (c) (d)
(a)			
Unmetered Water Revenues (460)			
Residential Sales (461.1)	\$13,966,595		\$13,966,595
Commercial Sales (461.2)	\$3,305,640		\$3,305,640
Industrial Sales (461.3)			
Other Metered Sales (461.5)			
Other Sales to Public Authorities (464)	\$605,780		\$605,780
Sales for Resale (466)	\$755,708		\$755,708
Misc Metered Sales not listed (467)			
Total Metered Water Revenues	\$18,633,723		\$18,633,723
Public Fire Protection Sales (462.1)	\$1,575,276		\$1,575,276
Private Fire Protection Sales (462.2)	\$363,729		\$363,729
Subtotal Fire Protection Sales (462)	\$1,939,005		\$1,939,005
TOTAL WATER SERVICE REVENUES	\$20,572,728		\$20,572,728
Forfeited Discounts/ Interest Charges (470)			
Miscellaneous Service Revenues (471)	\$82,483		\$82,483
Misc-Inspections	\$47,839		\$47,839
Misc-Samples	\$8,050		\$8,050
Other:			
TOTAL OTHER OPERATING INCOME	\$138,372		\$138,372
<u>Other Water Revenues</u>			
Misc. Metered not listed Service Charges			
Non Service Charges Other Water Revenues			
Misc-6.9% WP Admin	\$43,968		
Utility Surcharge #2 Docket			
Other:			
TOTAL OTHER WATER REVENUES (474)	\$43,968		
TOTAL WATER INCOME	\$20,755,068		\$20,755,068
Gain (loss) from DisP. of Utility Property (414)			
Nonoperating Rental Income (418)			
Interest and Dividend Income (419)			
Nonutility Inc.-Water Quality Protection Rev. (421.1)			
Nonutility Income - Other (421.2)			
Nonutility Income (421)			
Miscellaneous Nonutility Expenses (426)			
Extraordinary Income (433) net of Cost (434)			
TOTAL NON OPERATION & OTHER INCOME			
TOTAL REVENUES (Forward to	\$20,755,068		\$20,755,068

Name of Respondent		This Report is:	Date of Report	Year of Report
Kent County Water Authority		(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr)	
		(2) <input type="checkbox"/> A Resubmission	10/22/24	06/30/24
REGULATORY BASIS - Income and Expense Statement				
Account Name and Number	Current Year	Non-Regulatory Items And Adjustments	Regulatory Basis	Cols. (d) - (c)
(a)	(b)	(c)	(e)	
TOTAL OPERATING INCOME	\$20,755,068		\$20,755,068	
OPERATING EXPENSES - (from Matrix chart)				
Source of Supply Exp. - Operations	\$6,130,678		\$6,130,678	
Source of Supply Exp. - Maintenance				
Water Treatment Exp. - Operations	\$369,868		\$369,868	
Water Treatment Exp. - Maintenance	\$281,338		\$281,338	
Transmission & Distribution Exp. - Operations	\$722,849		\$722,849	
Transmission & Distribution Exp. - Maintenance	\$2,473,590		\$2,473,590	
Customer Accounts Expenses	\$412,446		\$412,446	
Administrative & General Expenses	\$3,754,678		\$3,754,678	
Other (Please Specify)				
TOTAL OPERATION AND MAINT. EXPS.	\$14,145,447		\$14,145,447	
Depreciation Expense (403)	\$4,023,695		\$4,023,695	
Amortization Expenses (406, 407)				
Taxes Other Than Income (408)	\$272,021		\$272,021	
Taxes (409, 410, 411, 412)				
Other: Inventory Adjustment				
Total Operating Expenses	\$4,295,716		\$4,295,716	
OPERATING INCOME	\$2,313,905		\$2,313,905	
Interest Income	\$922,500		\$922,500	
Miscellaneous Income	\$112,354		\$112,354	
Interest Expense	(\$383,642)		(\$383,642)	
Capital Contributions	\$635,232		\$635,232	
Interest on Long - Term Debt (427.3)	\$1,286,444		\$1,286,444	
Total Transfers and Interest				
INCOME (Loss)	\$3,600,349		\$3,600,349	
Add Back:				
Excess Bad Debt Expense over Dkt				
Water Quality Expenses				
Subtract:				
Principle Payments				
Capital Purchases net of Contributed Capital				
REGULATORY INCOME / (LOSS)	\$3,600,349		\$3,600,349	

\$3,600,349

OUTSIDE PROFESSIONAL SERVICES
Report the information specified below concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, public relations, or other similar professional services rendered the respondent under written or verbal arrangements of any kind over \$5,000

2 Report the information specified below concerning rate, management, construction, engineering, research,
3 financial, valuation, legal, accounting, purchasing, advertising, labor relations, public relations, or other similar
4 professional services rendered the respondent under written or verbal arrangements of any kind over \$5,000

[illegible]

Kent County Water Authority

10/22/24

06/30/24

OUTSIDE PROFESSIONAL SERVICES - Page 2

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56Company Name and Address
Explain Services Supplied
(a)Contract
Date
(b)Contract
Amount
(c)Bid Process
Yes or No
(d)Amount
Paid Current Year
(e)1
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Page 42

Name of Respondent

This Report is:

Date of Report

Year of Report

Kent County Water Authority

(1) ☒ An Original

(2) ☐ A Resubmission

(Mo, Da, Yr)

10/22/23

06/30/23

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CHARITABLE CONTRIBUTIONS

Organization's Name and Address

Describe charitable mission

(a)

Amount Paid

Prior Year

(b)

Amount Paid

Current Year

(c)

Totals

TRAVEL AND ENTERTAINMENT

Particulars - Attendees, Location, etc.

(a)

Amount Paid

Prior Year

(b)

Amount Paid

Current Year

(c)

Totals

ADVERTISEMENT

Company Name

Short Summary of Promotion

(a)

Amount Paid

Prior Year

(b)

Amount Paid

Current Year

(c)

Totals

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 10/22/24	Year of Report 06/30/24
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WATER STATISTICS

Report the details as requested for the current and prior 2 years.

Particlurs (a)	HCF Amount 2 Yrs Prior (b)	HCF Amount Prior Year (c)	HCF Amount Current Year (d)
<u>SOURCE OF WATER</u>			
Total Utility Water	518,571	248,870	233,875
Total Purchased Water	3,180,580	3,766,002	3,680,050
Total Source of Water	3,699,151	4,014,872	3,913,925
<u>DISPOSITION OF WATER</u>			
<u>Water Revenues by Classifications</u> (From Page 7, Line 56, Column (c))	3,264,461	3,571,350	3,311,696
<u>Unmetered Water Revenues (460)</u>	63,156	105,944	159,421
<u>Other Revenue Areas Not Listed</u>			
1)			
2)			
<u>Reverse Out Prior Year's Accrual</u> (From Last Year's Page 21, Line 46, Column (c))			
<u>Add in This Year's Accrual</u> (From This Year's Page 21, Line 46, Column (c))			
Total Disposition of Water	3,327,617	3,677,294	3,471,117
UNACCOUNTED FOR WATER	371,534	337,578	442,808
Percentage	10%	8%	11%

Explain below the unaccounted for water and steps to reduce this loss as outlined in the Water Management Plan, and/or any other report and study undertaken by the utility.

Name of Respondent	This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 10/22/24	Year of Report 06/30/24
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EMPLOYEE FRINGE BENEFITS & ORGANIZATION CHART

1. Please describe each benefit received by union and non-union personnel. Include costs for individual and family plans, when eligible, termination policy, and any additional information that can provide an understanding of costs incurred.
2. Please supply an organization chart showing staffing count, areas of responsibilities and reporting levels.

Kent County Water Authority
Employee Benefits-Actual
Fiscal Year Ended June 30, 2024

MEDICAL-BLUE CROSS & BLUE SHIELD	\$	645,807
Less 10% Contribution	\$	(64,581)
	\$	581,226
DENTAL-DELTA DENTAL		
	\$	19,274
GROUP PLAN-65 RETIREES:		
	\$	48,514
LIFE INSURANCE - MUTUAL OF OMAHA:	\$	7,083
AD&D/LONG TERM DISABILITY - MUTUAL OF OMAHA:	\$	14,541
COASTLINE EMPLOYEE ASSISTANCE PROGRAM		
	\$	2,000
EDUCATION/NEWWA/EXAMS/UNEMPLOYMENT		
	\$	36,173
PENSION CONTRIBUTION - NATIONWIDE		
	\$	264,861
XMAS BONUS:		
	\$	5,550
TOTAL	\$	979,222

	Employee Pays 10%		
MONTHLY PREMIUM:	MEDICAL INS.	DENTAL INS.	RETIREES (9) - PLAN 65
EMPLOYEE ONLY	\$921.51	\$20.00	\$454.70
EMPLOYEE & SPOUSE	\$1,935.17	\$40.00	
EMPLOYEE & CHILD(REN)	\$1,658.72	\$56.64	
FAMILY	\$2,442.01	\$83.44	
LIFE INSURANCE - MUTUAL OF OMAHA:	RATE BASIS	CURRENT RATE	
LIFE	per \$1000	\$0.32	
AD&D	per \$1000	\$0.03	
LTD	per \$100	\$0.54	
Medical, dental, life and long term disability first of the month following hire. Benefits terminate at the end of the month in which the employee terms employment.			

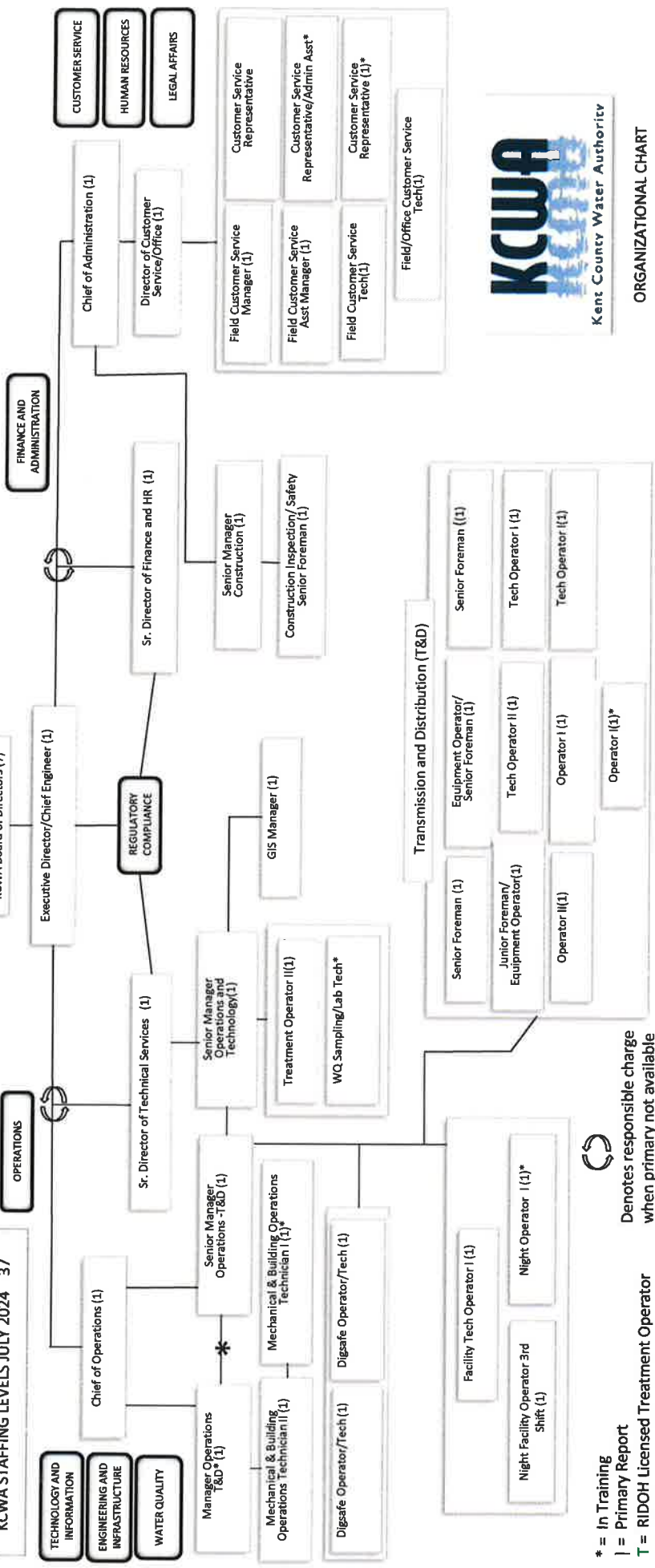
Name of Respondent	This Report Is:	Date of Report	Year of Report
Kent County Water Authority	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 10/22/24	06/30/24

EMPLOYEE FRINGE BENEFITS & ORGANIZATION CHART

Page 2

Organizational Chart Attached

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ORGANIZATIONAL CHART

* = In Training
 I = Primary Report
 T = RIDOH Licensed Treatment Operator
 D = RIDOH Licensed Distribution Operator

Denotes responsible charge when primary not available