



Kent County Water Authority

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PUBLIC UTILITIES COMMISSION

October 12, 2022

Mrs. Luly Massaro
Commission Clerk
Public Utilities Commission
89 Jefferson Boulevard
Warwick, Rhode Island 02888

Re: Restricted Accounts

Dear Mrs. Massaro:

In accordance with Kent County Water Authority's most recent rate order, we are required to file a Restricted Accounts Report semi-annually. The attached reports on Restricted Accounts are for the period ending June 30, 2022.

If you have any questions or members of your staff would like further information, please feel free to call at any time.

Very truly yours,
Kent County Water Authority

A handwritten signature in blue ink, appearing to read "DLS", followed by a horizontal line.

David L. Simmons, P.E.
Executive Director/Chief Engineer

cc: Board Members

PO Box 192
West Warwick, RI 02893-0192
401-821-9300
www.kentcountywater.org

WASHINGTON TRUST
OPERATING REVENUE ALLOWANCE-96523970
7/1/21-6/30/22

<u>DATE</u>	<u>BEG BALANCE</u>	<u>TRANSFER TO/ FROM REV ACCT</u>	<u>TRANSFER TO BNYM</u>	<u>BALANCE</u>
JUL	1,407,709.86			1,407,709.86
AUG				1,407,709.86
SEP				1,407,709.86
OCT				1,407,709.86
NOV				1,407,709.86
DEC				1,407,709.86
JAN				1,407,709.86
FEB				1,407,709.86
MAR				1,407,709.86
APR		159,292.68		1,567,002.54
MAY			(1,567,002.54)	-
JUN				-

WASHINGTON TRUST
RENEWAL & REPLACEMENT ACCOUNT-96523980

7/1/21-6/30/22

<u>DATE</u>	<u>BEG BALANCE</u>	<u>TRANSFER TO/ FROM REV ACCT</u>	<u>WATERFALL TRANSFER</u>	<u>TRANSFER TO BNYM</u>	<u>BALANCE</u>
JUL	38,834.21	3,268.70	8,333.33		50,436.24
AUG			8,333.33		58,769.57
SEP		3,564.70	8,333.33		70,667.60
OCT			8,333.33		79,000.93
NOV		(22,610.00)	8,333.33		64,724.26
DEC			8,333.33		73,057.59
JAN		7,550.25	8,333.33		88,941.17
FEB					88,941.17
MAR		(26,563.00)	16,666.66		79,044.83
APR			8,333.33		87,378.16
MAY				(87,378.16)	-
JUN					-

V. HINGTON TRUST					
INFRASTRUCTURE ACCOUNT-96523990					
7/1/21-6/30/22					
DATE	BEG BALANCE	TRANSFER TO/ FROM REV ACCT	WATERFALL TRANSFER	TRANSFER TO BNYM	BALANCE
JUL	8,283,830.84	(702,929.24)	500,000.00		8,080,901.60
AUG			500,000.00		8,580,901.60
SEP			500,000.00		9,080,901.60
OCT		(1,391,476.17)	500,000.00		8,189,425.43
NOV		(23,141.00)	500,000.00		8,666,284.43
DEC			500,000.00		9,166,284.43
JAN		(1,889,232.27)	500,000.00		7,777,052.16
FEB					7,777,052.16
MAR			1,000,000.00		8,777,052.16
APR		(779,165.88)	500,000.00		8,497,886.28
MAY				(8,497,886.28)	-
JUN					-

WASHINGTON TRUST
METER REPLACEMENT PROGRAM ACCOUNT-96524000

7/1/21-6/30/22

		REIMBURSE	
<u>DATE</u>	<u>BEG BALANCE</u>	<u>REVENUE ACCT</u>	<u>BALANCE</u>
JUL	1,929,125.06	(373,153.16)	1,555,971.90
AUG			1,555,971.90
SEP		(342,198.23)	1,213,773.67
OCT		(445,371.78)	768,401.89
NOV		(425,685.50)	342,716.39
DEC			342,716.39
JAN		(139,588.53)	203,127.86
FEB		(41,774.41)	161,353.45
MAR		(36,799.82)	124,553.63
APR		(5,646.46)	118,907.17
MAY		(30,510.00)	88,397.17
JUN		(57,844.18)	30,552.99

WASHINGTON TRUST
CAPITAL PROJECTS ACCOUNT-96524010

7/1/21-6/30/22

<u>DATE</u>	<u>BEG BALANCE</u>	<u>TRANSFER TO/ FROM REV ACCT</u>	<u>WATERFALL TRANSFER</u>	<u>TRANSFER TO BNYM</u>	<u>BALANCE</u>
JUL	4,390,192.78	(1,172,845.32)	303,089.08		3,520,436.54
AUG			303,089.08		3,823,525.62
SEP		(865,228.37)	303,089.08		3,261,386.33
OCT		(1,847,560.83)	303,089.08		1,716,914.58
NOV			303,089.08		2,020,003.66
DEC			303,089.08		2,323,092.74
JAN		(187,020.53)	303,089.08		2,439,161.29
FEB					2,439,161.29
MAR			606,178.16		3,045,339.45
APR		(140,387.83)	303,089.08		3,208,040.70
MAY				(3,208,040.70)	-
JUN					-

BANK OF NEW YORK MELLO.

2022B DEBT SERVICE FUND-112326

7/1/21-6/30/22

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST INCOME</u>	<u>TRANSFER TO/ FROM REV ACCT</u>	<u>WATERFALL TRANSFER</u>	<u>BALANCE</u>
JUL					-
AUG					-
SEP					-
OCT					-
NOV					-
DEC					-
JAN					-
FEB					-
MAR					-
APR					-
MAY				29,750.00	29,750.00
JUN		2.25		29,750.00	59,502.25

BANK OF NEW YORK MELLON
2022B DEBT SERVICE RESERVE FUND-112328

7/1/21-6/30/22

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST INCOME</u>	<u>TRANSFER TO/ FROM REV ACCT</u>	<u>WATERFALL TRANSFER</u>	<u>BALANCE</u>
JUL					-
AUG					-
SEP					-
OCT					-
NOV					-
DEC					-
JAN					-
FEB					-
MAR					-
APR	141,975.90				141,975.90
MAY					141,975.90
JUN		31.01			142,006.91

BANK OF NEW YORK MELLO.
CAPITAL PROJECTS ACCOUNT-112541

7/1/21-6/30/22

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST INCOME</u>	<u>TRANSFER TO/ FROM REV ACCT</u>	<u>WATERFALL TRANSFER</u>	<u>BALANCE</u>
JUL					-
AUG					-
SEP					-
OCT					-
NOV					-
DEC					-
JAN					-
FEB					-
MAR					-
APR					-
MAY			3,208,040.70	80,839.08	3,288,879.78
JUN		579.12		80,839.08	3,370,297.98

BANK OF NEW YORK MELLO.
INFRASTRUCTURE ACCOUNT-112542

7/1/21-6/30/22

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST INCOME</u>	<u>TRANSFER TO/ FROM REV ACCT</u>	<u>WATERFALL TRANSFER</u>	<u>BALANCE</u>
JUL					-
AUG					-
SEP					-
OCT					-
NOV					-
DEC					-
JAN					-
FEB					-
MAR					-
APR					-
MAY			8,497,886.28	500,000.00	8,997,886.28
JUN		1555.74	(65,451.00)	500,000.00	9,433,991.02

BANK OF NEW YORK MELLON

REVENUE FUND-112549

7/1/21-6/30/22

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST INCOME</u>	<u>TRANSFER TO/ FROM REV ACCT</u>	<u>TRANSFER TO WT DEP ACCT</u>	<u>WATERFALL TRANSFER</u>	<u>BALANCE</u>
JUL						-
AUG						-
SEP						-
OCT						-
NOV						-
DEC						-
JAN						-
FEB						-
MAR						-
APR						-
MAY			4,000,000.00	1,200,000.00	(952,212.72)	4,247,787.28
JUN		768.61	58,451.00		(952,212.72)	3,354,794.17

BANK OF NEW YORK MELLO.
CAPITAL EQUIPMENT ACCOUNT-112552

7/1/21-6/30/22

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST INCOME</u>	<u>TRANSFER TO/ FROM REV ACCT</u>	<u>WATERFALL TRANSFER</u>	<u>BALANCE</u>
JUL					-
AUG					-
SEP					-
OCT					-
NOV					-
DEC					-
JAN					-
FEB					-
MAR					-
APR					-
MAY			87,378.16	8,333.33	95,711.49
JUN		16.26	7,000.00	8,333.33	111,061.08

BANK OF NEW YORK MELLON
2022A DEBT SERVICE FUND-112553

7/1/21-6/30/22

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST INCOME</u>	<u>TRANSFER TO/ FROM REV ACCT</u>	<u>WATERFALL TRANSFER</u>	<u>BALANCE</u>
JUL					-
AUG					-
SEP					-
OCT					-
NOV					-
DEC					-
JAN					-
FEB					-
MAR					-
APR					-
MAY				192,500.00	192,500.00
JUN		14.57		192,500.00	385,014.57

BANK OF NEW YORK MELLO.

O&M RESERVE FUND-112554

7/1/21-6/30/22

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST INCOME</u>	<u>TRANSFER TO/ FROM REV ACCT</u>	<u>WATERFALL TRANSFER</u>	<u>BALANCE</u>
JUL					-
AUG					-
SEP					-
OCT					-
NOV					-
DEC					-
JAN					-
FEB					-
MAR					-
APR					-
MAY				127,456.98	127,456.98
JUN		9.65		127,456.98	254,923.61

BANK OF NEW YORK MELLON

R&R RESERVE FUND-112590

7/1/21-6/30/22

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST INCOME</u>	<u>TRANSFER TO/ FROM REV ACCT</u>	<u>WATERFALL TRANSFER</u>	<u>BALANCE</u>
JUL					-
AUG					-
SEP					-
OCT					-
NOV					-
DEC					-
JAN					-
FEB					-
MAR					-
APR					-
MAY				13,333.33	13,333.33
JUN		1.01		13,333.33	26,667.67

BANK OF NEW YORK MELLO.

OPERATING REVENUE ALLOWANCE ACCOUNT-112591

7/1/21-6/30/22

DATE	BEG BALANCE	INTEREST INCOME	TRANSFER TO/ FROM REV ACCT	WATERFALL TRANSFER	BALANCE
JUL					-
AUG					-
SEP					-
OCT					-
NOV					-
DEC					-
JAN					-
FEB					-
MAR					-
APR					-
MAY			1,619,674.86		1,619,674.86
JUN		202.5			1,619,877.36

BANK OF NEW YORK MELLO

2022A DEBT SERVICE RESERVE FUND-112597

7/1/21-6/30/22

		INTEREST	TRANSFER TO/	WATERFALL	
DATE	BEG BALANCE	INCOME	FROM REV ACCT	TRANSFER	BALANCE
JUL					-
AUG					-
SEP					-
OCT					-
NOV					-
DEC					-
JAN					-
FEB					-
MAR					-
APR	1,177,489.78				-
MAY					1,177,489.78
JUN		257.17			1,177,746.95