



October 31, 2024

Ms. Stephanie De La Rosa
Commission Clerk
Public Utilities Commission
89 Jefferson Boulevard
Warwick, Rhode Island 02888

Re: Restricted Accounts

Dear Ms. De La Rosa:

In accordance with Kent County Water Authority rate order Docket #5012, we are required to file a Restricted Accounts Report semi-annually. The attached reports on Restricted Accounts are for the period ending June 30, 2024.

If you have any questions or members of your staff would like further information, please feel free to call at any time.

Very truly yours,
Kent County Water Authority

A handwritten signature in blue ink, appearing to be "D. Simmons", is written over the typed name of David L. Simmons.

David L. Simmons, P.E.
Executive Director/Chief Engineer

cc: Board Members

BANK OF NEW YORK MELLON
2022B DEBT SERVICE FUND-112326

7/1/23-6/30/24

		INTEREST	TRANSFER TO/	WATERFALL	
<u>DATE</u>	<u>BEG BALANCE</u>	<u>INCOME</u>	<u>FROM REV ACCT</u>	<u>TRANSFER</u>	<u>BALANCE</u>
JUL	104,454.36	371.95		12,083.33	116,909.64
AUG		439.33		12,083.33	129,432.30
SEP		515.38	(126,120.02)	12,083.33	15,910.99
OCT		25.26		12,083.33	28,019.58
NOV		80.97		12,083.33	40,183.88
DEC		130.88		12,083.33	52,398.09
JAN		190.91		12,083.33	64,672.33
FEB		233.51		12,083.33	76,989.17
MAR		262.03	(17,272.22)		59,978.98
APR		251.51		24,166.66	84,397.15
MAY		302.55		12,083.33	96,783.03
JUN		369.39		12,083.33	109,235.75

BANK OF NEW YORK MELLON					
2022B DEBT SERVICE RESERVE FUND-112328					
7/1/23-6/30/24					
		INTEREST	TRANSFER TO/	WATERFALL	
<u>DATE</u>	<u>BEG BALANCE</u>	<u>INCOME</u>	<u>FROM REV ACCT</u>	<u>TRANSFER</u>	<u>BALANCE</u>
JUL	146,173.29	566.35			146,739.64
AUG		599.13			147,338.77
SEP		618.28			147,957.05
OCT		604.75			148,561.80
NOV		630.58			149,192.38
DEC		615.52			149,807.90
JAN		635.66			150,443.56
FEB		635.10			151,078.66
MAR		594.63			151,673.29
APR		636.03			152,309.32
MAY		616.58			152,925.90
JUN		640.37			153,566.27

BANK OF NEW YORK MELLON
CAPITAL PROJECTS ACCOUNT-112541

7/1/23-6/30/24

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST INCOME</u>	<u>TRANSFER TO/ FROM REV ACCT</u>	<u>WATERFALL TRANSFER</u>	<u>BALANCE</u>
JUL	3,890,068.30	14,559.32	(7,970.14)	196,422.42	4,093,079.90
AUG		16,110.78	(3,207.50)	196,422.42	4,302,405.60
SEP		17,610.59	(10,002.95)	175,755.75	4,485,768.99
OCT		17,779.52	(11,884.66)	175,755.75	4,667,419.60
NOV		19,277.84	(5,810.08)	175,755.75	4,856,643.11
DEC		19,539.81	(133,013.10)	175,755.75	4,918,925.57
JAN		20,614.77	(8,958.16)	175,755.75	5,106,337.93
FEB		20,999.59	(2,531.72)	175,755.75	5,300,561.55
MAR		20,270.55	(7,658.07)		5,313,174.03
APR		22,292.29	(1,823,109.52)	175,755.75	3,688,112.55
MAY		18,124.10	(887,103.74)	351,511.50	3,170,644.41
JUN		13,789.51	(1,441,381.03)	175,755.75	1,918,808.64

BANK OF NEW YORK MELLON
INFRASTRUCTURE ACCOUNT-112542

7/1/23-6/30/24

		INTEREST	TRANSFER TO/	WATERFALL	
<u>DATE</u>	<u>BEG BALANCE</u>	<u>INCOME</u>	<u>FROM REV ACCT</u>	<u>TRANSFER</u>	<u>BALANCE</u>
JUL	8,006,279.94	31,141.98	(1,252,329.23)	500,000.00	7,285,092.69
AUG		30,782.82	(949,901.64)	500,000.00	6,865,973.87
SEP		29,714.80	(842,034.26)	500,000.00	6,553,654.41
OCT		26,770.24	(805,204.27)	500,000.00	6,275,220.38
NOV		26,380.79	(1,123,357.16)	500,000.00	5,678,244.01
DEC		24,145.08	(572,851.01)	500,000.00	5,629,538.08
JAN		23,448.24	(256,208.29)	500,000.00	5,896,778.03
FEB		23,781.75	(81,791.69)	500,000.00	6,338,768.09
MAR		23,396.65	(36,714.62)		6,325,450.12
APR		26,580.87	(417,854.85)	500,000.00	6,434,176.14
MAY		26,610.85	(576,247.23)	500,000.00	6,384,539.76
JUN		25,582.61	(2,553,507.47)	1,000,000.00	4,856,614.90

BANK OF NEW YORK MELLON

REVENUE FUND-112549

7/1/23-6/30/24

		INTEREST	TRANSFER TO/	TRANSFER TO	WATERFALL	
DATE	BEG BALANCE	INCOME	FROM REV ACCT	WT DEP ACCT	TRANSFER	BALANCE
JUL	977,502.12	6,444.34	1,267,299.37		(959,749.41)	1,291,496.42
AUG		5,653.56	953,109.14		(959,749.41)	1,290,509.71
SEP		5,559.81	852,037.21		(959,749.41)	1,188,357.32
OCT		6,355.57	817,088.93	(600,000.00)	(959,749.41)	452,052.41
NOV		4,580.63	1,129,167.24		(959,749.41)	626,050.87
DEC		3,179.56	705,864.11		(931,758.44)	403,336.10
JAN		3,071.49	265,166.45	500,000.00	(931,758.44)	239,815.60
FEB		1,949.49	119,543.41	600,000.00	(931,758.44)	29,550.06
MAR		1,030.83	39,870.69	750,000.00		820,451.58
APR		743.42	558,975.86		(1,047,089.07)	333,081.79
MAY		1,270.20	1,063,350.97		(1,087,178.16)	310,524.80
JUN		2,639.21	2,198,479.55	(700,000.00)	(911,422.41)	900,221.15

BANK OF NEW YORK MELLON
CAPITAL EQUIPMENT ACCOUNT-112552

7/1/23-6/30/24

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST INCOME</u>	<u>TRANSFER TO/ FROM REV ACCT</u>	<u>WATERFALL TRANSFER</u>	<u>BALANCE</u>
JUL	107,772.54	394.95	(7,000.00)	8,333.33	109,500.82
AUG		431.77		8,333.33	118,265.92
SEP		477.17		8,333.33	127,076.42
OCT		492.16		8,333.33	135,901.91
NOV		550.63		8,333.33	144,785.87
DEC		573.25		8,333.33	153,692.45
JAN		630.49		8,333.33	162,656.27
FEB		659.42	(35,220.00)	8,333.33	136,429.02
MAR		570.82	4,502.00		141,501.84
APR		586.67	(59,104.32)	16,666.66	99,650.85
MAY		543.83		8,333.33	108,528.01
JUN		429.68		8,333.33	117,291.02

BANK OF NEW YORK MELLON
2022A DEBT SERVICE FUND-112553

7/1/23-6/30/24

		INTEREST	TRANSFER TO/	WATERFALL	
<u>DATE</u>	<u>BEG BALANCE</u>	<u>INCOME</u>	<u>FROM REV ACCT</u>	<u>TRANSFER</u>	<u>BALANCE</u>
JUL	845,096.24	3,017.86		94,583.33	942,697.43
AUG		3,551.50		94,583.33	1,040,832.26
SEP		4,150.71	(906,790.32)	115,250.00	253,442.65
OCT		657.42		115,250.00	369,350.07
NOV		1,205.45		115,250.00	485,805.52
DEC		1,671.42		115,250.00	602,726.94
JAN		2,257.95		115,250.00	720,234.89
FEB		2,663.77		115,250.00	838,148.66
MAR		2,907.90	(205,911.74)		635,144.82
APR		2,663.29		230,500.00	868,308.11
MAY		3,142.13		115,250.00	986,700.24
JUN		3,789.52		115,250.00	1,105,739.76

BANK OF NEW YORK MELLON

O&M RESERVE FUND-112554

7/1/23-6/30/24

		INTEREST	TRANSFER TO/	WATERFALL	
<u>DATE</u>	<u>BEG BALANCE</u>	<u>INCOME</u>	<u>FROM REV ACCT</u>	<u>TRANSFER</u>	<u>BALANCE</u>
JUL	1,836,054.75	6,711.55		148,327.00	1,991,093.30
AUG		7,663.04		148,327.00	2,147,083.34
SEP		8,669.59		148,327.00	2,304,079.93
OCT		8,932.94		148,327.00	2,461,339.87
NOV		9,980.93		148,327.00	2,619,647.80
DEC		10,379.10		120,336.03	2,750,362.93
JAN		11,357.31		120,336.03	2,882,056.27
FEB		11,772.96		120,336.03	3,014,165.26
MAR		11,455.13	(150,000.00)		2,875,620.39
APR		12,586.50		100,000.00	2,988,206.89
MAY		11,773.33		100,000.00	3,099,980.22
JUN		12,684.03		100,000.00	3,212,664.25

BANK OF NEW YORK MELLON**R&R RESERVE FUND-112590****7/1/23-6/30/24**

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST INCOME</u>	<u>TRANSFER TO/ FROM REV ACCT</u>	<u>WATERFALL TRANSFER</u>	<u>BALANCE</u>
JUL	163,208.81	632.34			163,841.15
AUG		668.96			164,510.11
SEP		690.33			165,200.44
OCT		675.20			165,875.64
NOV		704.03			166,579.67
DEC		687.22			167,266.89
JAN		709.74			167,976.63
FEB		709.12			168,685.75
MAR		663.93			169,349.68
APR		710.19			170,059.87
MAY		688.44			170,748.31
JUN		715.01			171,463.32

BANK OF NEW YORK MELLON
OPERATING REVENUE ALLOWANCE ACCOUNT-112591

7/1/23-6/30/24

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST INCOME</u>	<u>TRANSFER TO/ FROM REV ACCT</u>	<u>WATERFALL TRANSFER</u>	<u>BALANCE</u>
JUL	1,667,491.87	6,460.70			1,673,952.57
AUG		6,834.76			1,680,787.33
SEP		7,053.09			1,687,840.42
OCT		6,898.60			1,694,739.02
NOV		7,193.33			1,701,932.35
DEC		7,021.33			1,708,953.68
JAN		7,251.21			1,716,204.89
FEB		7,244.70			1,723,449.59
MAR		6,783.24			1,730,232.83
APR		7,255.68			1,737,488.51
MAY		7,033.86			1,744,522.37
JUN		7,305.13			1,751,827.50

BANK OF NEW YORK MELLON					
2022A DEBT SERVICE RESERVE FUND-112597					
7/1/23-6/30/24					
		INTEREST	TRANSFER TO/	WATERFALL	
<u>DATE</u>	<u>BEG BALANCE</u>	<u>INCOME</u>	<u>FROM REV ACCT</u>	<u>TRANSFER</u>	<u>BALANCE</u>
JUL	1,212,300.95	4,697.06			1,216,998.01
AUG		4,969.03			1,221,967.04
SEP		5,127.74			1,227,094.78
OCT		5,015.44			1,232,110.22
NOV		5,229.67			1,237,339.89
DEC		5,104.68			1,242,444.57
JAN		5,271.79			1,247,716.36
FEB		7,267.06			1,254,983.42
MAR		4,931.58			1,259,915.00
APR		5,275.01			1,265,190.01
MAY		5,113.76			1,270,303.77
JUN		5,310.98			1,275,614.75