

KENT COUNTY WATER AUTHORITY

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS

September 19, 2024

A meeting of the Board of Directors of the Kent County Water Authority was held on the 19th day of September, 2024, at 3:30 p.m. at the offices of the Authority 35 Technology Way, West Greenwich, RI, in the Robert B. Boyer Board Room.

Chairman Robert Boyer opened the meeting at 3:30 p.m. Vice Chairman Jeff Giusti, Treasurer Scott Duckworth, board members Geoff Rousselle, Brian Kortz and Ken Mason were all in attendance along with Executive Director/Chief Engineer David L. Simmons, Chief of Administration John Duchesneau, Legal Counsel Patrick J. Sullivan, Esq., Director of Human Resources and Finance Michael Lanfredi, Sr. Director of Technical Services Nicole Campagnone, and Chief of Operations Richard Burns were also in attendance.

Mr. Lanfredi led the room in the pledge of allegiance.

Approval Of The Minutes

The minutes of the board meeting held on August 15, 2024, were presented for approval. Mr. Duckworth moved the approval, seconded by Mr. Rousselle. The minutes were approved unanimously.

ACTION ITEM: Board discussion and consideration of: RESOLUTION AUTHORIZING THE KENT COUNTY WATER AUTHORITY TO FINANCE UPGRADES TO THE EAST GREENWICH WELL TREATMENT FACILITY IN WARWICK IN ORDER, AMONG OTHER THINGS, TO PROVIDE FOR TREATMENT/REMOVAL OF ELEVATED IRON AND MANGANESE LEVELS IN THE WATER SUPPLY SYSTEM AND FOR TREATMENT/REMOVAL OF PER- AND POLYFLUOROALKYL SUBSTANCES (“PFAS”) TO MEET NEW STATE AND FEDERAL REGULATORY GUIDELINES, INCLUDING, BUT NOT LIMITED TO, ACQUISITION OF REAL PROPERTY, DEMOLITION, DESIGN, ENGINEERING, CONSTRUCTION, PAVING, LANDSCAPING, AND ALL ATTENDANT EXPENSES, CAPITALIZED INTEREST, THE FUNDING OF A DEBT SERVICE RESERVE FUND AND COSTS OF ISSUANCE AND APPROVING THE FINANCING THEREOF BY THE ISSUANCE OF WATER REVENUE BONDS IN AN AMOUNT NOT TO EXCEED \$25,000,000 AND APPROVING THE EXECUTION AND DELIVERY OF ONE OR MORE

SUPPLEMENTAL INDENTURES AND OTHER MATTERS IN CONNECTION WITH THE FINANCING.

Mr. Simmons introduced the guests, rate consultant David Bebyn, and Susan Kiernan, Esq. Bond Counsel from Locke and Lord, Mary Shekarchi Esq., Rate Counsel for the authority, and Matthew Blais Financial Advisor for the authority from Hilltop Securities.

Mr. Simmons gave a historical account of the path of the project to update the East Greenwich well. He said the project has been five years in the making with an original goal of solely removing the naturally occurring iron and manganese minerals that are present in the groundwater through greensand filtration. The goal now is to also add an additional treatment step to eliminate the PFAS chemicals below the newly established EPA maximum contaminant levels of 4 parts per trillion. He described the current treatment process on which they use a sequestering agent to encapsulate the iron and manganese from coming out of solution and depositing a black residue. He said these minerals are essentially a harmless rust that builds up in the water mains in areas receiving water from the East Greenwich well. The mineral build up is particularly pervasive in areas of low flow and dead-end mains and had led to increased water flushing and water quality complaints in the area in recent years. He said the sequestering agent is not as effective as getting the iron and manganese completely out of the water before distribution. The iron and manganese removal filters were the primary component of the original design that was about to be finalized for bidding in 2023. He went on to say when the regulations changed on PFAS, first at the state level in 2023, then at the federal level in 2024, that they had to stop progress and add the PFAS filtration vessels into the design. The original design was only accounting for space for future PFAS treatment but did not have the filters and pipework needed for PFAS removal. The new proposed design is adding the PFAS filters downstream of the greensand filters that remove the iron and manganese.

Mr. Simmons then described the evolution of the PFAS maximum contaminant level both from the state maximum containment level of 20 parts per trillion and then the more aggressive federal maximum contaminant level at 4 parts per trillion. He indicated that the cost of this facility began at around \$8 million and now is approximately \$25 million based upon the added building sizing, changes in residual and backwash management, and additional PFAS filters needed for the upgrades to prepare the change in the maximum contaminant level. He said that all US water companies would have to come into compliance with the new law by 2029.

Ms. Kiernan began the bond presentation to the board. She indicated that pursuant to the 2022 master trust indenture, this bond is enabled pursuant to the authority contained therein. She continued by saying the indenture allows for the flexibility of private placement of public offering. She contemplated that this would be financed by the Rhode Island Infrastructure Bank.

She went on to go over the financing documents. She indicated that the borrowing is secured by the revenues. She went into detail of each section of the instrument.

Mr. Kortz questioned the timing of this transaction and when the financing would be available. Ms. Kiernan indicated they contemplated closing the week of June 16, 2025. She said the purpose of the early adoption of the bond was that it would authorize reimbursement of expenses from the adoption date forward.

Mr. Mason had questions about the reimbursement to which Ms. Kiernan responded.

Mr. Simmons discussed principal forgiveness up to the potential for specific PFAS mitigation projects of \$15 million as administered under the Rhode Island Infrastructure Bank authorized by the EPA and the infrastructure law. He went on to say that KCWA's project was selected as an approved high priority project under RIDOHs project priority listing, and we are competing for principal forgiveness monies. In other words, the faster we move, the more likely we will be able to participate in this program and save money to the rate payers.

Mr. Mason commented that the resolution looked well done. He asked Mr. Simmons whether we needed Quonset Development Corporation and or the Town of North Kingstown to commit now or else be precluded from doing something in the future. Mr. Simmons said the structure is big enough to handle all three as designed. He also stated that the design is modular, and we would only need to purchase the equipment the authority needed regardless of participation. The East Greenwich well is a critical component to self-sufficiency, resiliency and redundancy to the KCWA system as a whole and this project must move forward to maintain those features. Mr. Mason went on to question how the other entities would contribute to the design, construction, and related expenses. Mr. Simmons said that unlike other entities and municipalities, KCWA is a regulated utility, and the PUC sets their contribution based upon their demand and it will be built into a wholesale water rate specific to those wholesale customers. Both Mr. Bebyn and Ms. Shekarchi echoed the same sentiment regarding cost of service allocations to specific wholesale customers similar to what has already been done and approved by the PUC for QDC.

Chairman Boyer asked if upon the approval of the financing that the plans have to be complete as well as approved. Ms. Kiernan said no, the bond resolution simply authorized an amount no more than \$25 million. She said steps have to be taken thereafter to complete the project.

Mr. Rousselle asked how we arrived at the \$25 million amount. Mr. Simmons said Pare prepared an opinion of probable construction cost analysis based upon the cost of material and services. He also said that the \$25 million was a high estimate based on a full-scale buildout under current market conditions to be conservative and line up with what was approved under the RIDOH PPL for funding emerging contaminants projects. He said that also we want to ensure that the board would not have to pass another resolution or have to ask for more down the line. It is much easier to back off the need for additional funds to meet what is needed for the final design

Mr. Kortz asked if the authority expected to submit a rate increase to afford the debt service. Mr. Simmons said that as of right now, there was enough revenue to pay for the debt service as we collect \$9.6 million annually from our customers through the current PUC approved rates. Mr. Bebyn also stated the same regarding the availability within the CIP and IFR restricted accounts.

Mr. Giusti moves approval of the bond resolution, seconded by Mr. Duckworth.

Motion duly made and seconded, it was unanimously

VOTED: That the Kent County Water Authority approves the bond resolution in the amount of \$25 million.

Legal Matters

Center of New England Receivership (CONE)

Mr. Sullivan updated the board on the CONE receivership. He indicated that since last meeting, there was nothing more to report. He continues to monitor the situation, and it appears to be improving on its way to being dismissed.

PFAS Litigation

Mr. Sullivan updated the board on the status of this litigation. He said there was a settlement amount with the smaller companies, BASF and Tyco. He indicated the BASF expected settlement amount would be \$63,855 and the Tyco settlement amount would be \$152,809 for a total of \$216,664. Mr. Sullivan said he discussed with Mr. Simmons about the deadline date to commit to the settlements, and Mr. Simmons said they were fully in on this settlement. Mr. Sullivan reminded the board that this was a good faith estimate and until the funds were distributed, it was subject to change. Mr. Sullivan continued by saying the 3M and Dupont settlements were much larger and would take more time.

Mr. Kortz asked Mr. Simmons what he expected to do with the money. Mr. Simmons responded that it would go into the restricted CIP fund to offset the expense of the treatment plant. He said that based upon the settlement, it will fund the preliminary cost. He said there was also an additional fund called the special needs fund, that will be used for costs incurred as a part of the mitigation. Mr. Simmons went on to say that there should be sufficient funds coming in to offset expenses related to PFAS mitigation, which lines up with the goal and intent to be included in these settlements.

Director of Finance Report:

Closing Report/ Cash Report August 2024

Mr. Lanfredi, Finance Director, explained and submitted the financial report. He reported on the Cash Receipts and Disbursements and Statement of Cash Location FY 2024-2025 as of August 2024 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of August 2024, attached as exhibit "A", and a thorough discussion ensued with regard to the sales and revenue.

Mr. Lanfredi discussed the delinquencies, payment plans and shutoffs. He discussed the revenue.

Mr. Lanfredi advised the board that there were 663 accounts delinquent in excess of \$100 and of that there were 197 accounts delinquent in excess of \$150.

He said they were set up for 40 shut offs scheduled. Of those, only four shut offs occurred and three were turned back on.

He went on to say that there were 10 payment plans.

Mr. Lanfredi went on to say that 1600 customers were on auto pay, and that 14,500 customers were signed up for the portal.

Mr. Rousselle moved, seconded by Mr. Giusti, to accept the reports and attach the same as an exhibit and that the same be incorporated by reference and be made a part of these minutes.

Upon Motion duly made and seconded, it was unanimously,

VOTED: That the Cash Receipts and Disbursements and Statement of Cash Location FY 2024-2025 as of August 2024 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of August 2024, attached as exhibit "A", be approved as presented and be incorporated herein and are made a part hereof.

Personal Privilege and Communication

Mr. Giusti asked if they could get a schedule for the design and funding, and construction of the new treatment facility. Mr. Simmons said that there is a schedule in the packets that takes us up to the potential closing dates in June of 2025. He said as part of the clearinghouse procedures for funding require that in addition to the design of the facility that they need an environmental assessment done as well as other approvals from the Department of Health and DEM before we can move forward. He said that if they can get the approval from the Department of Health,

notwithstanding the labor shortages, he said that they are hoping to close in May or June and then put the project out to bid.

Chairman Boyer complemented the personnel working diligently to move the equipment from West Warwick to the new facility. He indicated everything seems to be working out pretty well.

Mr. Burns said that he appreciates all the work done by the Chairman and the board and by Mr. Simmons and that there's a whole different work ethic at the new facility with people very pleased with working conditions

EXECUTIVE DIRECTOR/CHIEF ENGINEER'S REPORT

ONGOING PROJECTS

IFR 2021-22: Update IFR 22 – Update Cowesett Ave

Update - IFR 2022 - Cowesett Ave ACTION ITEM: Change order for nightwork.

Mr. Simmons updated the board on the Cowesett Avenue paving project. Mr. Burns said the main lines are all installed. He said next week, testing of the lines would be done.

Mr. Rousselle asked if the night work was complete. Mr. Simmons said for the most part the night work was complete except for a couple of tie ins.

Mr. Simmons said they were working with the Department of Transportation on doing the final mill and overlay too quickly. He said the contractor had expressed concerns. He said the Director of DOT wants it done this year. He said they expressed their concerns in writing. He said the DOT wants KCWA to do the final mill and overlay on Phase II from Coit to Route 2 in under 30 days from when those sections of the permanent trench patch were installed. He went onto to say that this is not typical or recommended to get the best final curb-to-curb road surface. In fact, the RIDOT permit does not allow it to occur less than 30 days to allow for settlement. There will most likely be sections of full depth permanent trench that were installed within 30 days or just beyond when the final mill and overlay would be scheduled later this year. Mr. Simmons stated that on average six months was the normal amount of settlement period employed before the final mill and overlay.

There was a general discussion about the duties of each side and the terms and conditions of the permit. It was decided that at some point, the board may instruct Mr. Sullivan to write a letter to Mr. Alviti outlining the authority's position.

Mr. Simmons presented change order number 3 for IFR 2022 for payment of night work. Union contracts require additional compensation for night work, so it requires a rate change. The change order is not to exceed \$82,500.

Mr. Duckworth moved approval of change order number three in the amount of \$82,500 to Boyle and Fogarty. Mr. Rousselle seconded the motion.

Motion made, and dually seconded, it was unanimously

VOTED: that the authority approves change order number three in the amount of \$82,500 to Boyle and Fogarty.

EPA Lead and Copper Rule Lead service line inventory deadline Oct 16th. Memo update.

Mr. Simmons outlined the agenda item for the board. He said the purpose for the amendment to the existing lead and copper rule by the EPA is to ensure that water companies throughout the nation as a whole have a full inventory of all lead services in their systems and a plan to remove them completely over the next decade. He said the authority is currently required to take samples annually to ensure that no lead is present in water on homes and businesses that have lead service lines or have plumbing that may have lead solder. We are in full compliance with the law. With the law changing, he indicated that they needed to identify all lead pipes in a map and tabulated inventory to show to the public. He said the deadline is October 16, 2024. Mr. Simmons introduced Ms. Campagnone who is spearheading the project to expand on the details.

Ms. Campagnone said that they have a service line inventory already in place and is working with RIDOH partnered consultants to upload the data. She said they need to identify the lead pipe or galvanized pipe. Anything that is unknown will be required to be disclosed as well. She said we must investigate the unknowns whether they're in the public right of way or on private land. She added that we have to offer filters as well for all services that are lead, galvanized, or unknown. She said right now approximately 300 services are known lead or galvanized pipe. Mr. Simmons indicated that the EPA is offering free technical assistance.

Mr. Simmons said they reached out to the Department of Health a number of years ago to find out if we had to replace these lines and if it's on private property, who pays? Mr. Simmons said that the current law states they must do 10% of the work each year over 10 years. He said there is grant money available however most of the grant money is going to the City of Providence as they have the highest concentration of disadvantaged communities with thousands of customers service with lead service lines. Mr. Simmons indicated he thought the Kent County Water Authority could absorb the cost of the effort because of the low number of lead and galvanized service line present in the system. He said that he would be looking for additional funding opportunities, but the job could most likely be handled by using our own trained staff to get the job done.

There was a general discussion amongst the board members regarding entry upon private property and the risks associated therewith. This was followed by a general discussion of the EPA.

Office and Maintenance Facility: Construction update. Punchlist and Project closeout items

Mr. Simmons discussed the punch list items with the board. He also indicated he thought they would have the ribbon cutting the week following Thanksgiving.

Mr. Duchesneau said that the facility was mostly done. He went over some punch list items and said it has all come together with all hands-on deck.

There was a general discussion among the board on the various punch list items, the generator test, and the five-year guarantee on the defective concrete. Mr. Duchesneau indicated that they have provided the Authority with the five-year guarantee in writing.

There was a brief discussion of the old facility and the Authority's options to lease, sell or otherwise. Mr. Simmons reminded the board that West Warwick has a right of first refusal upon a sale. He also said that the appraisal is being completed and should be ready for next meeting.

Bald Hill Conversion Project Bald Hill Rd (Staples Plaza) Update

Mr. Simmons said that the authority was done with its work, however the owner was having issues with its contractor. He gave an example as the contractor put the backflow preventer in backwards. He said that they were going to test some of the work tomorrow and it should be done in a week.

East Greenwich Well Treatment Plant Updated PFAS design, pilot study, and funding

ACTION ITEM: Contract Addendum No.3 -Engineering and Design Services for the addition of PFAS treatment at the East Greenwich Well.

Mr. Simmons introduced the action item to the board.

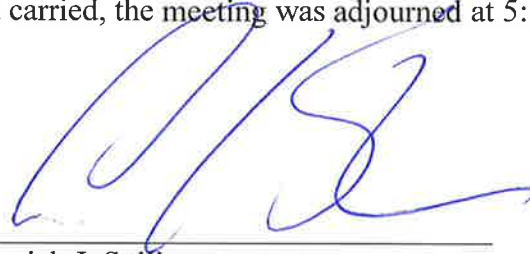
Chairman Boyer said that he had gone over everything Pare had proposed. He said he didn't think the contract was very good for the Authority. He cited the pilot study as an example. He said he thought representatives of the board should meet with them to discuss and pare down the amount of this addendum. Mr. Simmons said that he would set up a meeting with Pare to discuss the contract terms. Mr. Simmons went onto to discuss that KCWA planned on building and operating the pilot skid based on plans provided by Stantec, who is a subcontractor to Pare, for the treatment aspects of the design. He said that our staff is trained and capable of performing these tasks to save money on the project cost. He went on to say that pilot skids for PFAS treatment are in high demand along with trained staff to operate them. By doing this partnership to build the skid,

KCWA would be positioned very well to get the data RIDOH needs in the time necessary to complete the approvals.

Mr. Rousselle moved to the table the agenda item. The motion was seconded by Mr. Duckworth and passed unanimously.

There being no further business before this board, on motion duly made by Mr. Duckworth, seconded by Mr. Rousselle, and carried, the meeting was adjourned at 5:15 p.m.

Dated: October 17, 2024



Patrick J. Sullivan
Legal Counsel

**KENT COUNTY WATER AUTHORITY
MONTHLY FINANCE REPORT
FOR THE MONTH ENDING SEPTEMBER 30, 2024**

	<u>Sep 2024</u>	<u>Sep 2023</u>
<u>Cash Receipts & Disbursements</u>		
Washington Trust-Deposit Account	\$ 1,137,334	\$ 1,268,402
Washington Trust-Checking Account	106,852	89,944
Washington Trust-Bald Hill Escrow Acct	605,367	-
RIIB-Revenue Bond Fund	33,120	10,490,158
BNYM Restricted Accounts	10,923,168	18,156,383
	<u>\$ 12,805,841</u>	<u>\$ 30,004,888</u>
Collections	\$ 2,192,786	\$ 2,395,250
Disbursements	\$ 3,298,803	\$ 5,040,455
<u>Revenues</u>		
Monthly Budgeted	\$ 2,380,917	\$ 2,685,083
Monthly Actual	2,291,467	2,366,656
Over/(Under) Budget	<u>\$ (89,450)</u>	<u>\$ (318,428)</u>
YTD Budgeted	\$ 6,583,750	\$ 7,596,250
YTD Actual	6,870,855	6,615,341
Over/(Under) Budget	<u>\$ 287,105</u>	<u>\$ (980,909)</u>
<u>Expenditures</u>		
Monthly Budgeted	\$ 2,016,417	\$ 1,762,091
Monthly Actual	1,848,619	2,022,960
(Over)/Under Budget	<u>\$ 167,797</u>	<u>\$ (260,869)</u>
YTD Budgeted	\$ 5,304,750	\$ 5,074,758
YTD Actual	5,284,157	4,825,119
(Over)/Under Budget	<u>\$ 20,593</u>	<u>\$ 249,638</u>
YTD Budgeted Surplus/(Deficit)	\$ 307,698	\$ (731,271)
Sales	\$ 2,302,653	\$ 2,357,348
<u>Open Receivables</u>		
0-30 Days	\$ 2,575,291	\$ 2,278,200
31-60 Days	(7,771)	380,086
61-90	135,957	52,477
Over 90 Days	60,500	82,712
	<u>\$ 2,763,979</u>	<u>\$ 2,793,475</u>

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 AS OF 09/2024

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR - T O - D A T E		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
REVENUES					
1-4190 INTEREST & DIVIDEND INC.	77083.33	52716.71	231249.99	180645.56	-50604.43
1-4210 MISCELLANEOUS INCOME	8333.33	458.00	24999.99	5250.65	-19749.34
1-4750 OTHER REVENUE-SAMPLES	750.00	1650.00	2250.00	2400.00	150.00
TOTALS FOR OTHER INCOME	86166.66	54824.71	258499.98	188296.21	-70203.77
1-1184 MISC BILLABLE WORK	416.66	-750.03	1249.98	-2207.05	-3457.03
1-461A METERED SALES - GC	1600000.00	1573907.68	4400000.00	4733492.11	333492.11
1-461B METERED SALES - IC	360000.00	339316.43	985000.00	983576.02	-1423.98
1-4620 PRIVATE FIRE PROTECTION	30000.00	30192.56	90000.00	90730.36	730.36
1-4630 PUBLIC FIRE PROTECTION	131250.00	131373.26	393750.00	394119.78	369.78
1-4640 SALES -PUBLIC AUTHORITIES	750000.00	68717.95	2050000.00	211034.84	6034.84
1-4660 SALES FOR RESALE	82000.00	74760.76	214000.00	216842.31	2842.31
1-4710 SERVICE AND LATE CHARGE	9000.00	8156.74	15000.00	23701.59	8701.59
1-4730 OTHER REVENUE-INSPECTIONS	3333.33	5975.00	9999.99	16392.40	6392.41
1-4740 OTHER REVENUES & W.P.6.9%	3750.00	4992.01	11250.00	14876.66	3626.66
TOTALS FOR OPERATING REVENUE ACCTS.	2294749.99	2236642.36	6325249.97	6682559.02	357309.05
TOTALS FOR REVENUES	2380916.65	2291467.07	6583749.95	6870855.23	287105.28
EXPENDITURES					
1-6020 PURCHASED WATER	550000.00	606620.74	1850000.00	1995538.03	-145538.03
TOTALS FOR SOURCE OF SUPPLY EXPENSES	550000.00	606620.74	1850000.00	1995538.03	-145538.03
1-6210 FUEL FOR PUMPING	11666.66	5112.47	34999.98	21079.93	13920.05
1-6230 POWER PURCHASED	66666.66	373.84	199999.98	83854.54	116145.44
1-624A PUMPING LABOR	17500.00	24557.51	52500.00	55788.50	-3288.50
1-624B PUMPING EXPENSES	833.33	833.33	2499.99	2499.99	2499.99
1-6310 STRUCTURE/IMPROVE LABOR	18750.00	55697.78	56250.00	129932.19	-73682.19

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 AS OF 09/2024

ACCOUNT DESCRIPTION	C U R R E N T M O N T H		Y E A R - T O - D A T E		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
1-6330 PUMPING EQUIPMENT LABOR	10000.00	4567.97	30000.00	14742.51	15257.49
TOTALS FOR PUMPING EXPENSES	125416.65	90309.57	376249.95	305397.67	70852.28
1-6410 CHEMICALS	10416.66	3212.49	31249.98	17059.04	14190.94
1-642A WATER TREATMENT LABOR	16666.66	10226.41	49999.98	42337.29	7662.69
1-642B OPERATION EXPENSES	7500.00	8503.68	22500.00	30095.40	-7595.40
1-6510 MAINT STRUCT & IMPROVE	2083.33	1821.37	6249.99	45339.89	-39089.90
1-6520 TREATMENT EQUIPMENT	4166.66	384.86	12499.98	2183.12	10316.86
TOTALS FOR WATER TREATMENT EXPENSES	40833.31	24148.81	122499.93	137014.74	-14514.81
1-662A T & D LINE LABOR	1250.00		3750.00	1248.46	2501.54
1-662B T & D SUPPLIES & EXP	5416.66	3149.89	16249.98	8666.14	7583.84
1-663A T & D METER LABOR	3333.33	3135.64	9999.99	12073.95	-2073.96
1-6650 T & D MISC	1250.00	839.96	3750.00	5260.99	-1510.99
1-6720 RESERVOIR & STANDPIPE	6250.00	2714.19	18750.00	13322.54	5427.46
1-6730 MAINT T & D MAINS	75000.00	123598.28	225000.00	304473.03	-79473.03
1-6750 SERVICE & CURB BOX	20833.33	19218.66	62499.99	40707.16	21792.83
1-6760 METER REPAIRS	10416.66	8076.91	31249.98	26034.12	5215.86
1-6770 HYDRANT MAINTENANCE	4166.66	1968.16	12499.98	10260.84	2239.14
TOTALS FOR TRANS. & DISTR. EXPENSES	127916.64	162701.69	383749.92	422047.23	-38297.31
1-902A METER READING LABOR	3333.33	3930.06	9999.99	10534.06	-534.07
1-903A OFFICE ADMIN LABOR	18333.33	23300.64	54999.99	56427.94	-1427.95
1-903B CUSTOMER BILLING SUPPORT	15000.00	14285.38	45000.00	42327.44	2672.56
TOTALS FOR CUSTOMER ACCT. EXPENSES	36666.66	41516.08	109999.98	109289.44	710.54
1-9090 SHIPPING & FREIGHT	750.00	181.09	2250.00	1114.41	1135.59
1-9100 COMMUNICATIONS EXPENSE	10000.00	11917.95	30000.00	35701.58	-5701.58
1-9160 PROPERTY TAXES	4583.33		13749.99	51467.32	-37717.33

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 AS OF 09/2024

ACCOUNT DESCRIPTION	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET
1-9170	48500.00	56684.03	-8184.03	189000.00	206863.24	-17863.24
COMPUTER EXPENSE	416.66	300.00	116.66	1249.98	1200.00	49.98
1-9180	27083.33	52957.62	-25874.29	81249.99	104128.03	-22878.04
LICENSES & PERMITS	44166.66	66084.61	-21917.95	132499.98	136337.52	-3837.54
1-9190	4166.66	-3759.15	7925.81	12499.98	23071.66	-10571.68
BANK CHARGES	17000.00	10174.30	6825.70	51000.00	82525.49	-31525.49
1-9200	21666.66	21462.33	204.33	64999.98	73217.51	-8217.53
OFFICE SALARY LABOR	350000.00	70168.79	279831.21	470000.00	504179.03	-34179.03
1-9210	4000.00		4000.00	12000.00		12000.00
OFFICE SUPPLIES & EXP	83.33		83.33	249.99		249.99
1-9220	1750.00	1750.00		5250.00	5250.00	
OUTSIDE SERVICES	16666.66	25316.73	-8650.07	49999.98	67204.76	-17204.78
1-9230	8333.33	12843.87	-4510.54	24999.99	23262.29	1737.70
INSURANCE EXPENSE	17000.00	38513.47	-21513.47	51000.00	-110952.29	161952.29
1-9240	416.66		416.66	1249.98		1249.98
EMPLOYEE BENEFITS	576583.28	364595.64	211987.64	1193249.84	1205502.15	-12252.31
1-9260						
REGULATORY COMM EXP	337500.00	334855.84	2644.16	1012500.00	1004567.52	7932.48
1-930A	17500.00	21070.42	-3570.42	52500.00	37199.66	15300.34
MISC GENERAL EXPENSE	204000.00	202800.69	1199.31	204000.00	67600.21	136399.79
1-930B	559000.00	558726.95	273.05	1269000.00	1109367.39	159632.61
MISC-BOD EXPENSE	2016416.54	1848619.48	167797.06	5304749.62	5284156.65	20592.97
1-9310	364500.11	442847.59	78347.48	1279000.33	1586698.58	307698.25
LOSS ON DISPOSAL OF ASSET						
1-932A						
GENERAL PLANT LABOR						
1-932B						
GARAGE/TRUCK LABOR						
1-9330						
PAID TIME OFF						
1-9340						
UNCOLLECTIBLE (WRITE OFF)						
TOTALS FOR ADM. & GENERAL EXPENSES						
1-4030						
DEPRECIATION EXPENSE						
1-4080						
PAYROLL TAXES						
1-4270						
INTEREST EXPENSE						
TOTALS FOR OTHER EXPENSES						
TOTALS FOR EXPENDITURES						
EXCESS OF REVENUE OVER EXPENDITURES						
FOR general						

REPORT DATE 10/11/2024
 SYSTEM DATE 10/11/2024
 FILES ID Z

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 AS OF 09/2024

PAGE 4
 TIME 12:04:28
 USER MLANFREDI

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR TO DATE		ACTUAL OVER/UNDER BUDGET	
	BUDGET	ACTUAL	BUDGET	ACTUAL	UNDER BUDGET	OVER BUDGET

OTHER ADJUSTMENTS TO FUND BALANCE

FUND BALANCES - JULY 1
 FUND BALANCES - SEPTEMBER 30

				0.00		
				178962773.08		
				180549471.66		
						=====

REPORT DATE 10/11/2024
SYSTEM DATE 10/11/2024
FILES ID Z

Kent County Water Authority
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
AS OF 09/2024

PAGE 5
TIME 12:04:28
USER MLANFREDI

SUMMARY PAGE INFORMATION

COMPLETE REPORT

POST PERIOD: 09/2024

PRINT REPORT BY FUND

REVENUE SUBTOTALS BY TYPE THEN THEN

EXPENDITURE SUBTOTALS BY TYPE THEN THEN

SKIP TO NEW PAGE: AND

PRINT DETAIL: Y

PRINT ACCOUNT NUMBER: Y

ERRORS DETECTED: 0

END OF REPORT