KENT COUNTY WATER AUTHORITY

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS

September 18, 2025

A meeting of the Board of Directors of the Kent County Water Authority was held on the 18th day of September, 2025, at 3:30 p.m. at the offices of the Authority, 35 Technology Way, West Greenwich, RI, in the Robert B. Boyer Board Room.

Vice Chairman Jeff Giusti opened the meeting at 3:30 p.m. Board members Scott Duckworth, Geoff Rousselle, Brian Kortz, and Ken Mason were all in attendance along with Executive Director/Chief Engineer David L. Simmons, Legal Counsel Patrick J. Sullivan, Esq., Director of Finance and Human Resources Michael Lanfredi, Chief of Operations Richard Burns and Deputy Director Nicole Campagnone. Mr. Giusti led the room in the pledge of allegiance.

Approval Of The Minutes

The minutes of the board meeting held on September 2, 2025, as well as executive session of the same date, were presented for approval. Mr. Rousselle moved the approval, seconded by Mr. Duckworth. Both sets of minutes were approved unanimously.

Legal Counsel:

CONE Receivership

Mr. Sullivan said there was nothing additional to report in the CONE receivership and that it was still winding down.

PFAS Litigation

Mr. Sullivan outlined the payments made from our attorneys on the claims processed. Mr. Lanfredi noted the amount received so far as $368,542 with $657,323 to be received in October.

Director of Finance Report:

Closing Report/ Cash Report August 2025

Mr. Lanfredi, Finance Director, explained and submitted the financial report. He reported on the Cash Receipts and Disbursements and Statement of Cash Location FY 2025-2026 as of August 2025 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of August 2025, attached as exhibit "A", and a thorough discussion ensued with regard to the sales and revenue.

Mr. Lanfredi discussed the delinquencies, payment plans and shutoffs. He said they tagged 13 customers for shut off that had $150 or more in arrears.

Mr. Lanfredi went on to show the board the revenues as compared to last year. He also discussed the pay plans, portal activity and auto pay. Mr. Giusti asked if he felt we were on a good track with revenues and collections and Mr. Lanfredi replied yes.

Mr. Duckworth moved, seconded by Mr. Rousselle, to accept the reports and attach the same as an exhibit and that the same be incorporated by reference and be made a part of these minutes.

Upon Motion duly made and seconded, it was unanimously,

VOTED: That the Cash Receipts and Disbursements and Statement of Cash Location FY 2025-2026 as of August 2025 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of August 2025, attached as exhibit "A", be approved as presented and be incorporated herein and are made a part hereof.

Personal Privilege and Communication

There was nothing to report under this agenda item.

EXECUTIVE DIRECTOR/CHIEF ENGINEER'S REPORT

ONGOING PROJECTS

East Greenwich Well Treatment Plant Pilot study progress -- Design update.

Mr. Simmons said that the pilot study with the Rhode Island Department of Health was fully put together. He said that they were working through the design. He said Pare Corp. is working with early renderings from the architect. He said he hoped the design with details would be modified hopefully for the next meeting. He said he was looking for a historic building appearance with stonework to match the original architecture of the East Greenwich Water Supply Co. well pump house that was used over a century ago

Mr. Giusti inquired about the landscaping plans. Mr. Simmons replied that a landscaping plan would be a part of the design. Mr. Rousselle asked about any signage to notify the public of what it is. Mr. Simmons indicated that since it's a public water facility, it would be recommended that attention not necessarily be drawn to the use to avoid potential problems. However, specific public signage will be required by the EPA because SRF monies are being utilized for the project.

There was a general discussion regarding security, surveillance, and motion detection. Several ideas were brought up that Mr. Simmons said he would follow up on.

Mr. Mason asked about the pilot study being complete. Mr. Simmons replied that it would take several months and it would be an ongoing thing.

PWSB General Rate Filing Update: Providence Water Supply Board - Docket No. 24-51-WW. Pass though filing Docket 25-34-WW

Mr. Simmons discussed the Providence Water Supply Board general rate filing. He said under the terms of the filing, Kent County Water would receive a decrease of about 2.58 % on the wholesale rate. He said if this passes, he would be required to notify customers of the rate decrease.

Remote Net Metering Update on final contract development and negotiations.

Mr. Simmons indicated that this contract is under negotiation. He said a meeting was held to discuss the comments that our counsel made to Ameresco. He said the comments were not well received by Ameresco, and they were going to come back to us with potential revisions of our reply. They indicated to us that this was one of their final projects that was approved and in the pipeline for funding and that the landscape has changed considerably in Washington DC.

Coventry Projects Update - Coventry High School Sewer Extension Project Update- RI National Guard project Read Schoolhouse Road

Mr. Simmons indicated that CB Utility Company was going to bring a sewer main from McDonald's to Reservoir Road off Route 3. This is part of the high school sewer extension project. Additional water main replacement will take place from the high school access road to Reservoir Road. He said the sewer main installation on Reservoir Road is planned for next year as they have elected not to use a temporary waterline during winter because of the potential for freezing during the cold months

Mr. Simmons went on to discuss the National Guard project. He said the project is pending the funding to be released. He said although the initial funding release was to be around September 24, 2025, a new round of money is expected in the next fiscal year. He said that the project presses on.

EPA Revised Lead and Copper Rule Lead service line inventory update.

Ms. Campagnone updated the board. She advised the board that the numbers have not changed. She said they have approximately 1400 unknowns and the number of unknowns at the beginning of the project was 2700. She also said that as of October 6, 2025 the EPA team was returning to help scan more historic service documents.

There was discussion regarding the reluctant homeowners who do not want KCWA representatives in or around their home. Mr. Sullivan and Mr. Duckworth opine that this could be made as part of the sale process when they call for a meter reading to transfer the bill. The Authority could mandate compliance in order to approve the transfer.

Office and Maintenance Facility: Punchlist and project closeout items.

Mr. Simmons discussed this topic. He said that the contractor was finished with just about everything. He said that fiber optics are a small issue with the projector. He said there are little straggling items to be finished but for the most part they are done.

Executive Session: 4:30pm Pursuant to RIGL 42-46-5(5): Discussions pertaining considerations related to the acquisition of real property for public purposes.

Mr. Sullivan read the topic heading. Mr. Duckworth moved, seconded by Mr. Rousselle, that the body go into executive session for the reasons set forth in Mr. Sullivan's remarks. Mr. Kortz seconded. It was voted unanimously to go into executive session, via roll call vote.

The board enters executive session at approximately 4:00 pm.

The board enters open session at approximately 4:25 pm.

Mr. Duckworth moved, seconded by Mr. Rousselle, to emerge from executive session. It was unanimously voted to exit executive session and return to regular open session.

Mr. Duckworth moved, seconded by Mr. Rousselle, to seal the minutes of the executive session. The vote was unanimous.

There being no further business before this board, on motion duly made by Mr. Duckworth, seconded by Mr. Rousselle, and carried, the meeting was adjourned at 4:35 p.m.

Dated: October 16, 2025

Patrick J. Sullivan
Legal Counsel

KENT COUNTY WATER AUTHORITY
CASH LOCATION
FISCAL YEAR 2025-2026

CASH LOCATION:	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
Washington Trust - Deposit	608,245	915,505										
Washington Trust - Checking	36,648	211,285										
BNYM - 2022B Debt Svc Fund (112326)	126,076	138,538										
BNYM - 2022B Debt Svc Res (112328)	144,354	144,828										
BNYM - CIP (112541)	227,273	254,186										
BNYM - IFR (112542)	2,011,690	2,517,229										
BNYM - Revenue Fund (112549)	59,837	37,489										
BNYM - Cap Equipment (112552)	30,951	39,361										
BNYM - 2022A Debt Svc Fund (112553)	938,803	1,019,986										
BNYM - O&M Reserve (112554)	2,772,507	2,181,947										
BNYM - R&R Reserve (112590)	162,672	163,206										
BNYM - Op Rev Allow (112591)	1,297,701	1,301,961										
BNYM - 2022A Debt Svc Res (112597)	1,197,215	1,201,145										
Total	9,613,972	10,126,666										
Total All Accounts	$ 9,613,972	$ 10,126,666	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Cash Receipts and Disb report	9,613,971	10,126,666	10,126,666	10,126,666	10,126,666	10,126,666	10,126,666	10,126,666	10,126,666	10,126,666	10,126,666	10,126,666
	0	0	(10,126,666)	(10,126,666)	(10,126,666)	(10,126,666)	(10,126,666)	(10,126,666)	(10,126,666)	(10,126,666)	(10,126,666)	(10,126,666)

KENT COUNTY WATER AUTHORITY
CASH RECEIPTS & DISBURSEMENTS
FISCAL YEAR 2024-2025

		JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
BEGINNING BALANCE		$ 10,774,080	$ 9,613,971	$ 10,126,666	$ 10,126,666	$ 10,126,666	$ 10,126,666	$ 10,126,666	$ 10,126,666	$ 10,126,666	$ 10,126,666	$ 10,126,666	$ 10,126,666
CASH RECEIPTS:													
Collections		1,989,170	2,693,399										
Interest Income		30,938	30,797										
TOTAL CASH RECEIPTS		12,794,188	12,338,167	10,126,666	10,126,666	10,126,666	10,126,666	10,126,666	10,126,666	10,126,666	10,126,666	10,126,666	10,126,666
CASH DISBURSEMENTS:													
IFR 2016/2021	290	384,035											
IFR 2022	291	369,086	434,700										
Office & Maint Facility	298	385,478											
EG Well Refurbishment	299	51,543	61,828										
Reservoir Road	304	1,615											
Employee Benefits		84,887	85,200										
Capital Expenditures			(8,954)										
Insurance		59,416	209,071										
Legal		32,225											
Materials		55,568	50,024										
Operations		295,589	313,493										
Outside Services		8,437	21,920										
Purchased Power		146,806	978										
Purchased Water		821,605	747,886										
Refunds		4,403	809										
Reg Commission Exp		37,499											
Water Protection		83,287	20,923										
Payroll		337,094	252,429										
Sales Tax		17,435	18,724										
Bank Service Charge		4,209	2,471										
Debt Service (P & I)													
TOTAL DISBURSEMENTS		3,180,217	2,211,501	-	-	-	-	-	-	-	-	-	-
BALANCE END OF MONTH		$ 9,613,971	$ 10,126,666	$ 10,126,666	$ 10,126,666	$10,126,666	$ 10,126,666	$10,126,666	$ 10,126,666	$ 10,126,666	$ 10,126,666	$ 10,126,666	$ 10,126,666

	FY2025	FY2026
	RATE REVENUE	RATE REVENUE
JUL	$ 2,344,538	$ 2,290,492
AUG	2,066,988	2,752,018
SEP	2,218,269	
OCT	2,069,060	
NOV	1,769,666	
DEC	1,526,344	
JAN	1,501,060	
FEB	1,459,528	
MAR	1,277,658	
APR	1,578,222	
MAY	1,549,447	
JUN	1,842,717	
	$ 21,203,497	$ 5,042,509

KENT COUNTY WATER AUTHORITY
MONTHLY FINANCE REPORT
FOR THE MONTH ENDING AUGUST 31, 2025

		Aug 2025		Aug 2024
Cash Receipts & Disbursements				
Washington Trust-Deposit Account	$	915,505	$	1,244,548
Washington Trust-Checking Account		211,285		7,393
Washington Trust-Bald Hill Escrow Acct		-		603,662
RIIB-Revenue Bond Fund		-		33,120
BNYM Restricted Accounts		8,999,876		11,970,419
	$	10,126,666	$	13,859,142
Collections	$	2,693,399	$	2,503,422
Disbursements	$	2,211,501	$	3,141,845
Revenues				
Monthly Budgeted	$	2,178,250	$	2,379,917
Monthly Actual		3,167,626		2,145,964
Over/(Under) Budget	$	989,376	$	(233,953)
YTD Budgeted	$	4,623,000	$	4,202,833
YTD Actual		5,513,469		4,579,388
Over/(Under) Budget	$	890,469	$	376,555
Expenditures				
Monthly Budgeted	$	1,693,083	$	1,586,417
Monthly Actual		1,917,288		1,904,519
(Over)/Under Budget	$	(224,205)	$	(318,102)
YTD Budgeted	$	3,224,561	$	3,288,333
YTD Actual		3,650,666		3,435,537
(Over)/Under Budget	$	(426,105)	$	(147,204)
YTD Budgeted Surplus/(Deficit)	$	464,365	$	229,351
Sales	$	2,854,810	$	2,131,037
Open Receivables				
0-30 Days	$	2,803,843	$	2,075,736
31-60 Days		404,168		374,947
61-90		97,029		122,618
Over 90 Days		71,785		50,712
	$	3,376,825	$	2,624,014

Kent County Water Authority
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
AS OF 08/2025

ACCOUNT DESCRIPTION	CURRENT MONTH BUDGET	CURRENT MONTH ACTUAL	CURRENT MONTH ACTUAL OVER/ UNDER BUDGET	YEAR-TO-DATE BUDGET	YEAR-TO-DATE ACTUAL	YEAR-TO-DATE ACTUAL OVER/ UNDER BUDGET
REVENUES						
1-4190 INTEREST & DIVIDEND INC.	70000.00	30797.40	-39202.60	140000.00	61735.52	-78264.48
1-4210 MISCELLANEOUS INCOME	5000.00	368527.42	363527.42	10000.00	372680.45	362680.45
1-4750 OTHER REVENUE-SAMPLES	833.33	1500.00	666.67	1666.66	1800.00	133.34
TOTALS FOR OTHER INCOME	75833.33	400824.82	324991.49	151666.66	436215.97	284549.31
1-1184 MISC BILLABLE WORK	833.33	23.71	-809.62	1666.66	-2072.21	-3738.87
1-461A METERED SALES - GC	1460000.00	1969497.57	509497.57	3160000.00	3604661.64	444661.64
1-461B METERED SALES - IC	316000.00	387101.32	71101.32	645000.00	706580.25	61580.25
1-4620 PRIVATE FIRE PROTECTION	30833.33	32936.18	2102.85	61666.66	65993.40	4326.74
1-4630 PUBLIC FIRE PROTECTION	131666.66	131756.02	89.36	263333.32	263512.04	178.72
1-4640 SALES -PUBLIC AUTHORITIES	64000.00	103210.70	39210.70	143000.00	182562.52	39562.52
1-4660 SALES FOR RESALE	80833.33	127516.04	46682.71	161666.66	219199.55	57532.89
1-4710 SERVICE AND LATE CHARGE	8500.00	7470.56	-1029.44	15500.00	15845.11	345.11
1-4730 OTHER REVENUE-INSPECTIONS	5583.33	998.50	-4584.83	11166.66	9548.50	-1618.16
1-4740 OTHER REVENUES & W.P.6.9%	4166.66	6290.96	2124.30	8333.32	11422.38	3089.06
TOTALS FOR OPERATING REVENUE ACCTS.	2102416.64	2766801.56	664384.92	4471333.28	5077253.18	605919.90
TOTALS FOR REVENUES	2178249.97	3167626.38	989376.41	4622999.94	5513469.15	890469.21
EXPENDITURES						
1-6020 PURCHASED WATER	702000.00	756663.31	-54663.31	1389000.00	1504548.98	-115548.98
TOTALS FOR SOURCE OF SUPPLY EXPENSES	702000.00	756663.31	-54663.31	1389000.00	1504548.98	-115548.98
1-6210 FUEL FOR PUMPING	8333.33	7517.24	816.09	16666.66	20011.01	-3344.35
1-6230 POWER PURCHASED	66666.66	129706.10	-63039.44	133333.32	207294.72	-73961.40
1-624A PUMPING LABOR	16666.66	19056.98	-2390.32	33333.32	37946.64	-4613.32
1-624B PUMPING EXPENSES					182.06	-182.06
1-6310 STRUCTURE/IMPROVE LABOR	8333.33	4800.05	3533.28	16666.66	13032.47	3634.19

Kent County Water Authority
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AS OF 08/2025

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1-6330 PUMPING EQUIPMENT LABOR	6666.66	9059.86	-2393.20	13333.32	16775.33	-3442.01
TOTALS FOR PUMPING EXPENSES	106666.64	170140.23	-63473.59	213333.28	295242.23	-81908.95
1-6410 CHEMICALS	6250.00	1494.52	4755.48	12500.00	27392.71	-14892.71
1-642A WATER TREATMENT LABOR	14583.33	18310.55	-3727.22	29166.66	35201.84	-6035.18
1-642B OPERATION EXPENSES	12500.00	20823.11	-8323.11	25000.00	29361.71	-4361.71
1-6510 MAINT STRUCT & IMPROVE	8333.33	285.96	8047.37	16666.66	558.90	16107.76
1-6520 TREATMENT EQUIPMENT	3750.00	4760.34	-1010.34	7500.00	5318.67	2181.33
TOTALS FOR WATER TREATMENT EXPENSES	45416.66	45674.48	-257.82	90833.32	97833.83	-7000.51
1-662A T & D LINE LABOR	2083.33	107.82	1975.51	4166.66	224.02	3942.64
1-662B T & D SUPPLIES & EXP	2083.33	835.84	1247.49	4166.66	3211.05	955.61
1-663A T & D METER LABOR	6250.00	2639.06	3610.94	12500.00	9171.34	3328.66
1-6650 T & D MISC	2083.33	689.57	1393.76	4166.66	2211.14	1955.52
1-6720 RESERVOIR & STANDPIPE	4583.33	7963.30	-3379.97	9166.66	14556.19	-5389.53
1-6730 MAINT T & D MAINS	79166.66	92892.74	-13726.08	158333.32	211223.11	-52889.79
1-6750 SERVICE & CURB BOX	20833.33	48792.62	-27959.29	41666.66	77329.30	-35662.64
1-6760 METER REPAIRS	10416.66	6725.16	3691.50	20833.32	17628.20	3205.12
1-6770 HYDRANT MAINTENANCE	10416.66	19738.53	-9321.87	20833.32	30587.49	-9754.17
TOTALS FOR TRANS. & DISTR. EXPENSES	137916.63	180384.64	-42468.01	275833.26	366141.84	-90308.58
1-902A METER READING LABOR	3750.00	6554.32	-2804.32	7500.00	12568.87	-5068.87
1-903A OFFICE ADMIN LABOR	20416.66	19249.78	1166.88	40833.32	36665.21	4168.11
1-903B CUSTOMER BILLING SUPPORT	14583.33	14134.90	448.43	29166.66	27487.71	1678.95
TOTALS FOR CUSTOMER ACCT. EXPENSES	38749.99	39939.00	-1189.01	77499.98	76721.79	778.19
1-9090 SHIPPING & FREIGHT	1083.33	456.64	626.69	2166.66	929.72	1236.94
1-9100 COMMUNICATIONS EXPENSE	11666.66	11261.44	405.22	23333.32	25637.41	-2304.09
1-9160 PROPERTY TAXES				55000.00	53178.47	1821.53

Kent County Water Authority
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 08/2025

ACCOUNT DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE		
	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET
1-9170 COMPUTER EXPENSE	24000.00	34518.17	-10518.17	214000.00	223834.16	-9834.16
1-9180 LICENSES & PERMITS	416.66	500.00	-83.34	833.32	850.00	-16.68
1-9190 BANK CHARGES	29166.66	29564.14	-397.48	58333.32	54165.00	4168.32
1-9200 OFFICE SALARY LABOR	39583.33	32802.79	6780.54	79166.66	82894.95	-3728.29
1-9210 OFFICE SUPPLIES & EXP	5416.66	4210.26	1206.40	10833.32	13744.14	-2910.82
1-9230 OUTSIDE SERVICES	18750.00	27995.85	-9245.85	37500.00	64813.85	-27313.85
1-9240 INSURANCE EXPENSE	21666.66	25910.09	-4243.43	43333.32	48473.17	-5139.85
1-9260 EMPLOYEE BENEFITS	79000.00	78575.96	424.04	158000.00	157511.48	488.52
1-9280 REGULATORY COMM EXP	1500.00		1500.00	3000.00		3000.00
1-930A MISC GENERAL EXPENSE	83.33		83.33	166.66		166.66
1-930B MISC-BOD EXPENSE	1750.00	1750.00		3500.00	3500.00	
1-932A GENERAL PLANT LABOR	20833.33	26230.43	-5397.10	41666.66	67617.23	-25950.57
1-932B GARAGE/TRUCK LABOR	10416.66	24315.25	-13898.59	20833.32	31440.32	-10607.00
1-9330 PAID TIME OFF	44000.00	41967.20	2032.80	-149000.00	-140034.08	-8965.92
1-9340 UNCOLLECTIBLE (WRITE OFF)	83.33		83.33	166.66		166.66
TOTALS FOR ADM. & GENERAL EXPENSES	309416.61	340058.22	-30641.61	602833.22	688555.82	-85722.60
1-4030 DEPRECIATION EXPENSE	335000.00	366525.52	-31525.52	670000.00	733051.04	-63051.04
1-4080 PAYROLL TAXES	17916.66	17903.08	13.58	35833.32	19175.12	16658.20
1-4270 INTEREST EXPENSE				-130605.00	-130604.56	-.44
TOTALS FOR OTHER EXPENSES	352916.66	384428.60	-31511.94	575228.32	621621.60	-46393.28
TOTALS FOR EXPENDITURES	1693083.19	1917288.48	-224205.29	3224561.38	3650666.09	-426104.71
EXCESS OF REVENUE OVER EXPENDITURES FOR general	485166.78	1250337.90	765171.12	1398438.56	1862803.06	464364.50
OTHER ADJUSTMENTS TO FUND BALANCE					0.00	
FUND BALANCES - JULY 1					182071346.07	
FUND BALANCES - AUGUST 31					183934149.13	