

KENT COUNTY WATER AUTHORITY

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS

July 18, 2024

A meeting of the Board of Directors of the Kent County Water Authority was held on the 18th day of July, 2024, at 3:30 p.m. at the offices of the Authority 35 Technology Way, West Greenwich, RI, in the Robert B. Boyer Board Room.

Chairman Robert B. Boyer opened the meeting at 3:30 p.m., Treasurer Scott Duckworth, board members, Charles Donovan and Ken Mason were all in attendance along with Executive Director/Chief Engineer David L. Simmons, Director of Administration John Duchesneau, Legal Counsel Patrick J. Sullivan, Esq., Director of Human Resources and Finance Michael Lanfredi.

Mr. Duckworth led the room in the pledge of allegiance.

Approval Of The Minutes

The minutes of the board meetings held on May 16, 2024, were presented for approval. Mr. Duckworth moved the approval, seconded by Mr. Mason. The minutes were approved unanimously.

Mr. Simmons asked the Chairman to move the new building agenda item up on the agenda. Chairman Boyer agreed.

Office and Maintenance Facility: Construction update. PEMB building finalization Action Item: PEMB concrete slab placement discussion and resolution. Guests: Adam Bernier, Vice President and William Markham, Sr. Project Manager, Bentley Companies

Mr. Simmons introduced this topic and introduced the guests from Bentley companies. He said the topic was about the wire mesh frame that was misplaced and installed incorrectly. There was to be a discussion of a warranty provided by Bentley. Mr. Simmons went on to say that Bentley did a fantastic job and that it has been a pleasure to work with Mr. Bernier and Mr. Markham.

Mr. Bernier addressed the board. He began his remarks by thanking the board for trusting Bentley to build the new facility. He said he would call the project a success from his perspective, and that the slab placement was a hiccup. He said they made a gametime decision to do the pour,

thinking that was the right decision at that time. He said his company would not build a building that they could not sign off on. He said that if anything is not addressed, please let them know that they are here as partners for the long-haul.

Chairman Boyer asked Mr. Bernier if he was happy with the letter from the engineer that Mr. Simmons had up on a video post as an exhibit. Mr. Bernier said he was. Chairman Boyer said that Bentley had done a beautiful job on the facility. However, he said the sub didn't follow the plans. The engineers letter said it is wrong, but it is OK. He said he had problems with that statement.

Mr. Duckworth asked Mr. Simmons his opinion on the warranty and the action going forward. Mr. Simmons said the product speaks for itself, indicating the slab looks beautiful, and there are no cracks. He went onto say that if there were going to be issues of major concern that it would be in the form of differential settlement.

Mr. Simmons said the biggest issue he had is when the intial pour happened, the contractor was told to stop by our site inspection team. He felt it was like a slap in the face as they were told to stop it and they didn't. He said he felt the power taken from our hands as the owners when we were very clear with our dissatisfaction. He said that, in the end in hindsight, it was determined that removal of the slab would be more damaging to stop then to continue. He said that maybe it will be OK in the end. He said the question is whether the board is comfortable accepting defective work. It is a comfort thing now, he said.

Mr. Mason asked how long ago the concrete was poured. He indicated that was important if they were going to accept a five-year warranty. Mr. Simmons replied that it was poured in March and that it was 9 inches thick.

Mr. Duckworth indicated he was more concerned if we didn't have a differential crack. He said all concrete cracks. He said proper compaction is more important. 9 inches is a thick slab. He was OK with a five-year warranty.

Mr. Bernier, who is with the representatives from Bentley, said when this first happened they noted the deficiency. He said they consulted with Dave and Pare Structural engineers determined ripping it out would cause more harm than good. Chairman Boyer indicated he would like to get a letter from Bentleys structural engineers. Mr. Bernier agreed to that. Mr. Bernier went on to say that if anything were to happen, it would normally happen in the first 90 days. He said all compaction tests came out great. There are no cracks up till now. He said he will speak to their structural engineers.

Mr. Duckworth moved to except a 5-year warranty from Bentley companies on the defective concrete pour, seconded by Mr. Donovan.

Motion made in duly seconded, it was

VOTED: that the Kent County Water Authority accepts a five-year warranty on the defective work from Bentley companies on the defective concrete pour.

Legal Matters

Center of New England Receivership (CONE)

Mr. Sullivan updated the board on the CONE receivership. He indicated that there were motions on the docket regarding the approval of payment and financing of the Wetlands Crossing down for next month, Mr. Sullivan said he expected approval.

PFAS Litigation

Mr. Sullivan updated the board on the status of this litigation. He said there was nothing new to report as several deadlines were approaching and that he thought that Kent County Water was fully compliant with their records. Chairman Boyer asked how much recovery the authority could expect. Mr. Sullivan said it would be impossible to estimate as it depends on the levels of participation and number of claimants.

Director of Finance Report:

Closing Report/ Cash Report June 2024

Mr. Lanfredi, Finance Director, explained and submitted the financial report. He reported on the Cash Receipts and Disbursements and Statement of Cash Location FY 2023-2024 as of June 2024 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of June 2024, attached as exhibit "A", and a thorough discussion ensued with regard to the sales and revenue.

Mr. Lanfredi discussed the delinquencies, payment plans and shutoffs. He discussed the revenue.

Mr. Lanfredi advised the board that there were 378 accounts delinquent in excess of \$100 and of that there were 154 accounts delinquent in excess of \$150.

He said they were set up for 17 shut offs next week.

Chairman Boyer asked what percentage of customers don't pay. Mr. Lanfredi said that the tags really motivate people to pay. There was a brief discussion about restricted accounts and deposit accounts.

Mr. Simmons said that the payment kiosk went live today. He says the machine will take cash or any other forms of payment. He says if a customer has any questions, they can press the button and the office staff can walk them through it. There's audio and video feed to the kiosk.

There was a brief discussion about customers having to be home or not during a shut off. Mr. Simmons says during the winter cold, there are no shut offs. He also said that there are no shut off during extreme heat or the holiday season. To get the water turned back on, the customer has to be there.

Mr. Duckworth moved, seconded by Mr. Donovan, to accept the reports and attach the same as an exhibit and that the same be incorporated by reference and be made a part of these minutes.

Upon Motion duly made and seconded, it was unanimously,

VOTED: That the Cash Receipts and Disbursements and Statement of Cash Location FY 2023-2024 as of June 2024 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of June 2024, attached as exhibit "A", be approved as presented and be incorporated herein and are made a part hereof.

Personal Privilege and Communication

Mr. Duckworth polled the board as to if anyone had any ideas about the grand opening. Mr. Simmons says he'd like to delay into late August or early September as they wanted to be fully settled in. Mr. Duckworth asked if dignitaries from the local communities that we serve will be invited? Mr. Simmons said yes the dignitaries will be invited.

Mr. Duckworth said the building reflects normally the financial stability of the authority but if you look at the building, this is what happens when things are done right.

Chairman Boyer agreed with Mr. Duckworth. He said the enthusiasm is here at KCWA. He indicated that the PV times approached him to do a story about the facility. He wanted them to wait until we were in the facility.

EXECUTIVE DIRECTOR/CHIEF ENGINEER'S REPORT

ONGOING PROJECTS

IFR 2021-22: Update IFR 22 – Update Cowesett Ave

Mr. Simmons updated the board on the Cowesett Avenue paving project. Mr. Burns said the project was on schedule. He said they were going through different areas repaving. He said they were on Main Street and Manchester near Walgreens doing a little work there as well. Then they're going to move to the other side of Coit Avenue. DOT has mandated that work in the evening if there were going to be any potential road closures. Mr. Simmons stated that they completely adjusted the schedule, timing, and the design to accelerate the pipework in the ground from Coit to Route 2 which will be done at night. He went on to say that paving, customer connections, and test pits would still be primarily be completed in the morning/day with alternating traffic to minimize any impact on local businesses.

KCWA IFR Update - KCWA IFR work Mapledale St. & Albro Ln. Coventry

Mr. Simmons said they were working with the Town of Coventry and paving the area. Mr. Burns said that they have six more services to go. He said the Town wants to pave the first week of August.

Bald Hill Conversion Project Bald Hill Rd (Staples Plaza) Update – Project complete awaiting final paving

Mr. Simmons said that Mr. Duchesneau reviewed plans from the engineer. Mr. Duchesneau said the contractor contacted him today and he paid the inspection fees. He said he must coordinate with Warwick Water because of the work at the Tollgate School. He said they are building a new high school and a new tech school needs fire flow tests.

Executive Session: 4:15pm Pursuant to RIGL Executive Session 42-46-5(a)(2) Discussions related to anticipated litigation.

Mr. Duckworth read the agenda item into the record. Mr. Duckworth moved that the board go into executive session. The motion was seconded by Mr. Donovan. The chairman polled each member of the board, and the board voted unanimously to go into executive session.

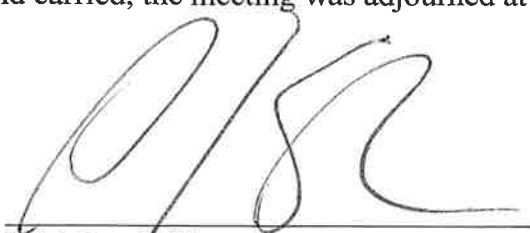
The board emerged from executive session at 4:40 PM.

Mr. Duckworth moved to seal the minutes of the executive session. The motion was seconded by Mr. Donovan. The vote was unanimous in favor.

Mr. Sullivan reported that during the executive session a unanimous vote was taken to deny the claim of Bayco Engineering for money lost during the construction on Cowesett Ave. replacing the water main.

There being no further business before this board, on motion duly made by Mr. Duckworth, seconded by Mr. Donovan, and carried, the meeting was adjourned at 4:45 p.m.

Dated: August 15, 2024

A handwritten signature in black ink, appearing to read 'P. Sullivan', written over a horizontal line.

Patrick J. Sullivan
Legal Counsel

KENT COUNTY WATER AUTHORITY
CASH RECEIPTS & DISBURSEMENTS
FISCAL YEAR 2023-2024

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY2023	FY2024
BEGINNING BALANCE	\$ 34,612,298	\$ 34,567,217	\$ 32,569,906	\$ 30,004,888	\$ 29,056,965	\$ 27,871,686	\$ 25,042,077	\$ 23,132,135	\$ 24,019,583	\$ 23,209,757	\$ 20,623,346	\$ 19,568,973	\$ 2,439,916	\$ 1,724,944
CASH RECEIPTS:														
Collections	2,395,355	1,992,490	2,395,250	2,369,165	2,006,616	1,714,751	1,711,310	3,036,964	1,629,657	1,481,853	1,609,370	1,460,449	2,317,280	2,346,542
Interest Income	74,998	77,705	80,187	74,207	75,815	73,048	75,440	78,279	76,437	83,016	78,099	73,268	2,633,403	2,262,084
TOTAL CASH RECEIPTS	37,082,652	36,637,412	35,045,243	32,448,260	31,139,396	29,659,485	26,828,827	26,247,377	25,725,677	24,774,626	22,310,814	21,104,689	1,570,473	1,546,772
CASH DISBURSEMENTS:														
Purchased Water	647,935	656,412	643,872	554,697	455,967	411,737	654,662	510,802	456,444	407,948	457,465	553,950	1,479,050	1,540,136
Purchased Power	286	70,521	135,254	56,729	396	57,447	133,598	1,918	83,233	144,160	47,555	149,127	1,441,416	1,332,843
Payroll	229,418	271,861	302,123	236,477	295,936	235,958	335,536	240,734	234,970	235,038	286,354	238,192	1,464,683	1,482,759
Operations	101,564	214,493	121,260	181,780	160,475	140,490	168,503	105,603	205,915	108,840	195,194	118,383	2,376,719	2,064,010
Employee Benefits	67,381	69,674	330,077	67,862	70,664	149,402	71,731	72,125	67,633	69,571	69,295	70,769	21,962,426	\$
Legal	12,785	15,660		26,355	12,450	54,146	22,560	11,568	10,380	8,149	10,799	9,408	1,425,101	1,435,348
Materials	36,134	44,781	39,760	65,227	82,928		201,215	55,599	83,312	81,481	62,915	58,042		
Insurance	263,178			282				3,465		765	1,369			
Sales Tax	22,810	18,267	25,259	24,117	20,265	17,293	16,721	15,786	16,158	14,492	16,100	17,412		
Bank Service Charge	2,178	2,078	2,739	2,249	2,408	1,763	2,438	2,395	2,531	2,552	2,863	2,453		
Refunds	2,187	565	2,739	1,373	2,917	1,634	2,628	2,285	312	1,113	1,729	401		
Outside Services	13,470	1,330	2,450	4,569	1,470	28,750	4,210	2,815	1,740	1,575	4,680	14,988		
Reg Commission Exp							103,704		6,469		32,500			
Capital Expenditures	358,604	11,820	13,446	36,065	3,080	140,530	44,420	49,963	117,946	82,473	120,348	459		
IFR 2016/2021	43,769	860,512	505,379	419,306	333,670	380,523	370,646	50,365	11,584	23,130	48,766	740,764		
IFR 2022		367,594	442,363	350,393	509,906	639,750	209,561	116,552	59,783	25,287	57,775	128,431		
IFR 2023					3,910									
IFR 2024														
Office & Maint Facility	630,650	1,390,934	1,408,441	1,232,985	1,251,734	2,333,896	1,272,919	943,847	881,947	2,832,211	926,028	1,353,030		
EG Well Refurbishment	7,970	3,208	10,903	11,885	5,810	10,956	8,958	2,532	7,658	6,372	1,588	37,068		
Maple Dale														
Debt Service (P & I)			1,032,910						223,184		33,597			
Water Protection	73,135	49,937	22,442	118,946	55,723	13,132	72,692	39,440	43,322	35,977	41,588	13,409		
TOTAL DISBURSEMENTS	2,515,434	4,067,507	5,040,455	3,391,295	3,267,711	4,617,408	3,696,692	2,227,795	2,515,920	4,151,280	2,741,841	3,738,768		
BALANCE END OF MONTH	\$ 34,567,217	\$ 32,569,906	\$ 30,004,888	\$ 29,056,965	\$ 27,871,686	\$ 25,042,077	\$ 23,132,135	\$ 24,019,583	\$ 23,209,757	\$ 20,623,346	\$ 19,568,973	\$ 17,365,921		

**KENT COUNTY WATER AUTHORITY
MONTHLY FINANCE REPORT
FOR THE MONTH ENDING JUNE 30, 2024**

PRELIMINARY

	<u>Jun 2024</u>	<u>Jun 2023</u>
<u>Cash Receipts & Disbursements</u>		
Washington Trust-Deposit Account	\$ 1,023,907	\$ 1,892,150
Washington Trust-Checking Account	65,363	80,430
Washington Trust-Bald Hill Escrow Acct	635,513	
RIIB-Revenue Bond Fund	70,091	13,683,315
BNYM Restricted Accounts	15,571,047	18,956,403
	<u>\$ 17,365,922</u>	<u>\$ 34,612,298</u>
Collections	\$ 1,460,449	\$ 1,447,116
Disbursements	\$ 3,738,768	\$ 3,380,877
<u>Revenues</u>		
Monthly Budgeted	\$ 1,781,084	\$ 1,511,334
Monthly Actual	2,176,831	2,471,795
Over/(Under) Budget	<u>\$ 395,747</u>	<u>\$ 960,461</u>
YTD Budgeted	\$ 22,055,000	\$ 21,640,000
YTD Actual	21,789,920	22,929,250
Over/(Under) Budget	<u>\$ (265,080)</u>	<u>\$ 1,289,250</u>
<u>Expenditures</u>		
Monthly Budgeted	\$ 1,765,327	\$ 1,402,067
Monthly Actual	2,280,461	2,159,646
(Over)/Under Budget	<u>\$ (515,134)</u>	<u>\$ (757,579)</u>
YTD Budgeted	\$ 18,232,605	\$ 16,042,179
YTD Actual	18,944,331	17,947,750
(Over)/Under Budget	<u>\$ (711,726)</u>	<u>\$ (1,905,571)</u>
YTD Budgeted Surplus/(Deficit)	\$ (976,806)	\$ (616,322)
Sales	\$ 2,146,341	\$ 2,480,502
<u>Open Receivables</u>		
0-30 Days	\$ 2,331,649	\$ 2,654,527
31-60 Days	(6,686)	(12,349)
61-90	93,129	81,816
Over 90 Days	38,272	62,074
	<u>\$ 2,456,363</u>	<u>\$ 2,786,067</u>

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 AS OF 06/2024

ACCOUNT DESCRIPTION	C U R R E N T M O N T H		Y E A R - T O - D A T E		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
REVENUES					
1-4190 INTEREST & DIVIDEND INC.	50000.00	75267.63	600000.00	922497.56	322497.56
1-4210 MISCELLANEOUS INCOME	7916.74	19002.26	95000.00	112354.25	17354.25
1-4750 OTHER REVENUE-SAMPLES	1250.00	750.00	15000.00	8050.00	-6950.00
TOTALS FOR OTHER INCOME	59166.74	95019.89	710000.00	1042901.81	332901.81
1-1184 MISC BILLABLE WORK	416.74	47.65	5000.00	-2369.27	-7369.27
1-461A METERED SALES - GC	1150000.00	1433800.67	14500000.00	13966594.52	-533405.48
1-461B METERED SALES - IC	270000.00	334651.28	3350000.00	3305639.87	-44360.13
1-4620 PRIVATE FIRE PROTECTION	30000.00	30268.90	360000.00	363728.63	3728.63
1-4630 PUBLIC FIRE PROTECTION	130833.37	131318.58	1570000.00	1575276.16	5276.16
1-4640 SALES -PUBLIC AUTHORITIES	69000.00	65468.92	700000.00	605780.41	-94219.59
1-4660 SALES FOR RESALE	55416.74	68502.07	665000.00	755708.30	90708.30
1-4710 SERVICE AND LATE CHARGE	9166.74	5347.05	110000.00	84852.71	-25147.29
1-4730 OTHER REVENUE-INSPECTIONS	3333.37	7795.60	40000.00	47838.80	7838.80
1-4740 OTHER REVENUES & W.P.6.9%	3750.00	4610.42	45000.00	43967.66	-1032.34
TOTALS FOR OPERATING REVENUE ACCTS.	1721916.96	2081811.14	21345000.00	20747017.79	-597982.21
TOTALS FOR REVENUES	1781083.70	2176831.03	22055000.00	21789919.60	-265080.40
EXPENDITURES					
1-6020 PURCHASED WATER	535000.00	695036.60	6000000.00	6130677.06	-130677.06
TOTALS FOR SOURCE OF SUPPLY EXPENSES	535000.00	695036.60	6000000.00	6130677.06	-130677.06
1-6210 FUEL FOR PUMPING	13333.37	8917.72	160000.00	131376.47	28623.53
1-6230 POWER PURCHASED	62500.00	88579.04	750000.00	828543.26	-78543.26
1-624A PUMPING LABOR	15416.74	19097.19	185000.00	208795.86	-23795.86
1-624B PUMPING EXPENSES	416.74	1063.07	5000.00	3339.30	1660.70
1-6310 STRUCTURE/IMPROVE LABOR	16666.74	32023.65	200000.00	258312.40	-58312.40

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 AS OF 06/2024

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR-TOTAL		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
1-6330 PUMPING EQUIPMENT LABOR	3333.37	10146.93	40000.00	140905.39	-100905.39
TOTALS FOR PUMPING EXPENSES	111666.96	159827.60	1340000.00	1571272.68	-231272.68
1-6410 CHEMICALS	13333.37	2620.26	160000.00	84188.52	75811.48
1-642A WATER TREATMENT LABOR	16666.74	15578.05	200000.00	191970.19	8029.81
1-642B OPERATION EXPENSES	4166.74	12937.23	50000.00	93709.15	-43709.15
1-6510 MAINT STRUCT & IMPROVE	4166.74	97824.33	50000.00	101948.61	-51948.61
1-6520 TREATMENT EQUIPMENT	2500.00	106.22	30000.00	179389.65	-149389.65
TOTALS FOR WATER TREATMENT EXPENSES	40833.59	129066.09	490000.00	651206.12	-161206.12
1-662A T & D LINE LABOR	4166.74	1265.96	50000.00	7716.22	42283.78
1-662B T & D SUPPLIES & EXP	6666.74	11258.70	80000.00	69651.42	10348.58
1-663A T & D METER LABOR	6250.00	4843.81	75000.00	37468.10	37531.90
1-6650 T & D MISC	1666.74	431.55	20000.00	13438.92	6561.08
1-6720 RESERVOIR & STANDPIPE	3333.37	6880.43	40000.00	82445.50	-42445.50
1-6730 MAINT T & D MAINS	58333.37	110378.33	700000.00	941854.85	-241854.85
1-6750 SERVICE & CURB BOX	16666.74	13595.02	200000.00	268294.89	-68294.89
1-6760 METER REPAIRS	12500.00	8725.97	150000.00	150413.08	-413.08
1-6770 HYDRANT MAINTENANCE	8333.37	8577.39	100000.00	53884.21	46115.79
TOTALS FOR TRANS. & DISTR. EXPENSES	117917.07	165957.16	1415000.00	1625167.19	-210167.19
1-902A METER READING LABOR	10000.00	3362.77	120000.00	38125.58	81874.42
1-902B METER READING SUPP & EXP				360.00	-360.00
1-903A OFFICE ADMIN LABOR	17500.00	20150.20	210000.00	216920.59	-6920.59
1-903B CUSTOMER BILLING SUPPORT	15833.37	12637.08	190000.00	157039.91	32960.09
TOTALS FOR CUSTOMER ACCT. EXPENSES	43333.37	36150.05	520000.00	412446.08	107553.92
1-9090 SHIPPING & FREIGHT	416.74	1154.02	5000.00	9199.36	-4199.36
1-9100 COMMUNICATIONS EXPENSE	8333.37	13649.24	100000.00	99311.39	688.61

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 06/2024

ACCOUNT DESCRIPTION	C U R R E N T		M O N T H		Y E A R		T O - D A T E	
	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET	BUDGET	ACTUAL
1-9160								
PROPERTY TAXES	5000.00		5000.00	60000.00	54949.63	5050.37	60000.00	54949.63
1-9170								
COMPUTER EXPENSE	26666.74	48501.53	-21834.79	320000.00	365856.59	-45856.59	320000.00	365856.59
1-9180								
LICENSES & PERMITS	250.00	-300.00	550.00	3000.00	3955.00	-955.00	3000.00	3955.00
1-9190								
BANK CHARGES	8500.00	20684.18	-12184.18	102000.00	308501.02	-206501.02	102000.00	308501.02
1-9200								
OFFICE SALARY LABOR	45833.37	58581.50	-12748.13	550000.00	529392.09	20607.91	550000.00	529392.09
1-9210								
OFFICE SUPPLIES & EXP	5416.74	17714.08	-12297.34	65000.00	54793.48	10206.52	65000.00	54793.48
1-9220								
OUTSIDE SERVICES	18750.00	16194.35	2555.65	225000.00	232884.98	-7884.98	225000.00	232884.98
1-9240								
INSURANCE EXPENSE	22083.37	21931.50	151.87	265000.00	242494.01	22505.99	265000.00	242494.01
1-9260								
EMPLOYEE BENEFITS	87500.00	63916.25	23583.75	1050000.00	1030924.16	19075.84	1050000.00	1030924.16
1-9270								
O.P.E.B. EXPENSE	100000.00		100000.00	180000.00	80000.00	100000.00	180000.00	80000.00
1-9280								
REGULATORY COMM EXP	15833.37		15833.37	190000.00	142673.06	47326.94	190000.00	142673.06
1-930A								
MISC GENERAL EXPENSE	583.37	67.61	515.76	7000.00	-379.15	7379.15	7000.00	-379.15
1-930B								
MISC-BOD EXPENSE	1750.00	1750.00		21000.00	19750.00	1250.00	21000.00	19750.00
1-932A								
GENERAL PLANT LABOR	13333.37	49451.03	-36117.66	160000.00	228798.89	-68798.89	160000.00	228798.89
1-932B								
GARAGE/TRUCK LABOR	13333.37	6773.43	6559.94	160000.00	106813.57	53186.43	160000.00	106813.57
1-9330								
PAID TIME OFF	207000.00	273614.02	-66614.02	410000.00	419234.54	-9234.54	410000.00	419234.54
1-9340								
UNCOLLECTIBLE (WRITE OFF)	833.37		833.37	10000.00		10000.00	10000.00	
TOTALS FOR ADM. & GENERAL EXPENSES	581417.18	593682.74	-12265.56	3883000.00	3929152.62	-46152.62	3883000.00	3929152.62
1-4030								
DEPRECIATION EXPENSE	337500.00	326401.69	11098.31	4050000.00	4023695.18	26304.82	4050000.00	4023695.18
1-4080								
PAYROLL TAXES	16666.74	39138.79	-22472.05	200000.00	217071.35	-17071.35	200000.00	217071.35
1-4270								
INTEREST EXPENSE		135200.48	-135200.48	353613.00	383642.23	-30029.23	353613.00	383642.23
1-4271								
AMORTIZED PREMIUM	646.00		646.00	646.00		646.00	646.00	
1-4741								
AMORTIZED GAIN REFUNDING	-19654.00		-19654.00	-19654.00		-19654.00	-19654.00	
TOTALS FOR OTHER EXPENSES	335158.74	500740.96	-165582.22	4584605.00	4624408.76	-39803.76	4584605.00	4624408.76
TOTALS FOR EXPENDITURES	1765326.91	2280461.20	-515134.29	18232605.00	18944330.51	-711725.51	18232605.00	18944330.51

REPORT DATE 07/17/2024
 SYSTEM DATE 07/17/2024
 FILES ID Z

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 AS OF 06/2024

PAGE 4
 TIME 05:59:18
 USER MLANFREDI

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR TO DATE		ACTUAL OVER/UNDER BUDGET	
	BUDGET	ACTUAL	BUDGET	ACTUAL	UNDER BUDGET	OVER BUDGET
EXCESS OF REVENUE OVER EXPENDITURES						
FOR general	15756.79	-103630.17	3822395.00	2845589.09		-976805.91

OTHER ADJUSTMENTS TO FUND BALANCE
 FUND BALANCES - JULY 1
 FUND BALANCES - JUNE 30

0.00
 175362391.08
 178207980.17
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