

KENT COUNTY WATER AUTHORITY

MINUTES OF THE REGULAR MEETING
OF THE BOARD

June 16, 2022

A meeting of the Board of Directors of the Kent County Water Authority was held on the 16th day of June, 2022, at 3:30 p.m. at the offices of the Authority in West Warwick, RI, in the Joseph D. Richard Board Room in person and via Zoom pursuant to the Governor's executive order.

Chairman Boyer opened the meeting at 3:30 p.m. Board members Vice Chairman Jeff Giusti, Treasurer Scott Duckworth, Secretary Russell Crossman, Brian Kortz and Charles Donovan were all in attendance along with Executive Director/Chief Engineer David L. Simmons, Legal Counsel Patrick J. Sullivan, Esq. and Director of Human Resources and Finance Michael Lanfredi. Water Project Engineer Nicole Campagnone was also in attendance.

Mr. Kortz led the group in the pledge of allegiance.

Approval Of The Minutes

The minutes of the regular board meeting held on May 19, 2022 were presented for approval. Mr. Rousselle moved the minutes approval, seconded by Mr. Kortz. The minutes were approved unanimously.

Executive Session

Pursuant to RIGL Executive Session 42-46-5(a)(1) relating to discussions of the job performance, character, or physical or mental health of a person or persons. Probationary employment status.

Mr. Sullivan advised Mr. Matthew Desautell that he was previously notified of this executive session involving his job performance and that he had the option to have the meeting in open session. Mr. Desautell said he was notified and would like open session. The board remained in open session.

Mr. Simmons advised the board that Mr. Desautell had been employed for the past two years on probation and this session was for an offer of permanent employment. Mr. Simmons said

the employee was doing phenomenal, and that he recommended Mr. Desautell for permanent employment. Mr. Simmons continued informing the board of his accomplishments, licenses, and related experience. He said Desautell had a great head on his shoulders, was smart and was a good member of the team.

Mr. Duckworth moved, seconded by Mr. Rousselle, to place Mr. Desautell off probation and on permanent employment.

Motion made and duly seconded, it was unanimously

VOTED: That Mr. Desautell is placed off probation and on permanent employment.

Legal Counsel

CONE Receivership

Mr. Sullivan updated the board on the Center of New England receivership. He said there was a continuation of a few hearings that would terminate the receivership and allocate interest on claims. The judge overseeing the receivership has indicated that the receivership will terminate, either by the receiver himself, or by a committee of creditors, and they both are trying to agree on how to go forward.

TLC Encroachment on KCWA land

Mr. Sullivan discussed the encroachment by TLC onto KCWA land near the Mishnock facility. He said the encroachment issue was resolved. According to the owner, he removed all his property from KCWA land the day the surveyors were there. He said Mr. Simmons sent a crew over and they confirmed the report. Mr. Sullivan said he notified DEM, and called for an update. He said the DEM officer assigned said he was extremely busy resulting from staff shortage but he would definitely be visiting the site.

Letter to House Corporations regarding House Bill 7776

Mr. Sullivan advised the board that he received coorespondence from Representative Quatrocchi [House Bill Sponsor H7776] in response to the letter sent to Chairman Solomon regarding Walker Ridge that he shared with the board. The board indicated that Mr. Sullivan's response to Chairman Solomon's request for input and reaction to House Bill 7776 from counsel was "spot on" and Mr. Simmons said the letter response was also shared on the board portal. Mr. Simmons said he shared the letter with Cynthia Frias from the PUC. Mr. Simmons also said there may be room for a cooperative effort with a separate tariff, with their own gradient and as their

own entity. He said the main problem is with the private fire service. If the pump fails, the hydrants will not work and there is only one fire pump in their station. Mr. Simmons compared the scenario to the large fire that occurred at Westgate condominiums on Quaker Lane several years ago. He went on to state the reason why the condo building burned to the ground was the lack of water from a failed private fire pumping system. The Walker Ridge scenario is the same with a single point of failure. It would not be fair to the rest of the ratepayers of the system to onboard that liability exposure that only benefits Walker Ridge. Walker Ridge operates on its own isolated pressure gradient created by the developer and approved by the Town. Kent County did not originally want this development to be created because of future problems of maintenance and liability. He went on to state this is most likely why it was ultimately only approved with the restrictive covenants tied to the deeds that are in force today.

Mr. Crossman shared the sentiment, indicating that the failure to maintain the pump scares him. Mr. Simmons said in any cooperative solution, the pump had to be brought up to standards and possibly add a redundant fire pump like exists on the domestic side.

Mr. Duckworth said he discussed the issue with Rep. Nardone. He said the current pump is a rust bucket. He said he took issue with the portion of the letter that said the homeowners didn't know of the situation.

Mr. Simmons said with Eagle Glen, the KCWA liability ends at the master meter. The same would be with Walker Ridge.

Chairman Boyer thought the response letter from Quatrocchi was horrible.

Mr. Kortz asked that if this setup was written into their deeds. Mr. Sullivan said yes, and that it was also written into their homeowner's association documents.

Director of Finance Report:

Closing Report May 2022 Cash Report

Mr. Lanfredi, Finance Director, explained and submitted the financial report. He reported on the Cash Receipts and Disbursements and Statement of Cash Location FY 2021-2022 as of May 2022 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of May 2022, attached as exhibit "A", and a thorough discussion ensued with regard to the sales and revenue.

Mr. Donovan asked how many customers were on auto pay. Mr. Lanfredi indicated that there were 3600 accounts on auto pay. There were 10,400 signed up in the portal, with 3900 in ebilling.

Mr. Giusti asked if there was any further information about the credit card expiration, etc. Mr. Lanfredi said he would have that information at the next meeting.

Mr. Duckworth moved, seconded by Mr. Rousselle, to accept the reports and attach the same as an exhibit and that the same be incorporated by reference and be made a part of these minutes.

Upon Motion duly made and seconded, it was unanimously,

VOTED: That the Cash Receipts and Disbursements and Statement of Cash Location FY 2021-2022 as of May 2022 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of May 2022, attached as exhibit "A", be approved as presented and be incorporated herein and are made a part hereof.

Ms. Campagnone reported there were only 35 new meters left to be installed. Mr. Simmons said the meter crew were knocking on doors every day.

Fiscal Year 2023 Budget

Action Item – Approval of FY 2023 Budget

Mr. Simmons introduced the topic to the board. He said that he was pleased to present a balanced budget to the board. It was based on the cost of service. He said the metered sales were down 2.7% as a result of people using less water in the prior 12 months. He went on to say last year was a wetter year than the prior year. He said irrigation provides substantial revenue to KCWA but now with the advent of smart controllers stop watering when it is raining.

He said with residential use down, commercial use is up post covid. He said he was projecting a flat year. He said he was confident KCWA will do just fine and did not see the need for a rate increase right now.

Mr. Duckworth asked about Quonset Point. Mr. Simmons said the Dept. of Health had stopped them from activating the connection, saying they need a corrosion control study. He likened the issue to that of Flint, MI when the water source is changed and the chemistry connected therewith. He added that they seemed to be on the fast track, though. They went on to discuss the consumption at Quonset and how it impacted the budget.

Mr. Simmons went on through the budget and focused on employee compensation. He said he recommended a 3% increase to employees and a 2% increase to salaried employees.

Chairman Boyer said he agreed with the recommendation to give raises to certain people who deserve it, including Nicole Jacques and Nicole Campagnone, commensurate with their duties.

Mr. Kortz asked about staff retention. Mr. Simmons said KCWA struggled in the customer service department, but it subsided the last few months.

Next, the discussion of executive compensation was discussed. Mr. Sullivan outlined his entitlement in his personal services contract with KCWA. The floor is 2%, but the board was free to give him additional compensation.

Mr. Duckworth said Mr. Simmons' performance far exceeded a 2% increase. He said he was uncomfortable with 2%. Chairman Boyer agreed with the sentiment. Chairman Boyer said he has had more contact with Mr. Simmons than most. What he has done was unbelievable, including improvements with staff, the new facility, bonds. He said that Mr. Simmons restructured the operation in an excellent move. He said Mr. Simmons did a remarkable job. He recommended a \$10,000.00 boost in pay. Mr. Duckworth agreed.

Mr. Duckworth moved the pay document's passage with the insertion of \$10,000.00 increase in pay for Mr. Simmons and the budget in its entirety. Mr. Rouselle seconded it.

Mr. Rouselle asked if there was any comparison with similar positions around the state, agreeing that Mr. Simmons' achievements were notable.

Mr. Duckworth said he did, adding that he believes that the raise was commensurate with his responsibilities. He said the prior Director was old school visions. He said Mr. Simmons' use of modern technology boosted KCWA into the technology age.

Mr. Crossman said he did as well, saying the PWSB director was paid the same current salary in 2015.

Motion made and duly seconded, it was

VOTED: That KCWA approves the employee pay document with the insertion of \$10,000.00 increase in pay for Mr. Simmons and the budget in its entirety.

EXECUTIVE DIRECTOR/CHIEF ENGINEER'S REPORT

ONGOING PROJECTS:

Ongoing Project

IFR 2021 - Update Action Item- Approval of Task Order #2-Subsurface Investigation Contractor

Mr. Simmons said this adds a new borings contractor as the prior contractor went out of business. He said he asked the new company to accept the prior contractor's rate, to which they declined. The new contractor would be NE Boring Contractors of Derry, NH.

Questions were raised by board members if there was a Rhode Island company who could do the work.

Mr. Kortz said the price was reasonable. He said this boring contractor does borings all over the state of Rhode Island.

Mr. Duckworth moved passage of task order #2 engaging NE Boring Contractors in the amount of \$23,320. Mr. Crossman seconded.

Motion made and duly seconded, it was unanimously

VOTED: That KCWA approves passage of task order #2 engaging NE Boring Contractors in the amount of \$23,320.

New Office and Maintenance Facility

Permitting and design update

Mr. Simmons showed the board some slides regarding the new facility. He showed some renderings as well. They were on the agenda for the West Greenwich Planning Board on June 27, 2020.

Executive Session:

Pursuant to RIGL 42-46-5(2): Discussions pertaining to litigation -RIDOT- Construction- Pipe Gantry Issues-KCWA v. D'Ambra Construction and RIDOT- KC-2021-0704

Mr. Sullivan indicated that there was no need for executive session. The discovery phase continues.

There being no further business before this board, on motion duly made by Mr. Duckworth, seconded by Mr. Rousselle and carried, the meeting was adjourned at 4:30 p.m.

Dated: June 16, 2022

A handwritten signature in black ink, appearing to read 'P. J. Sullivan', written over a horizontal line.

Patrick J. Sullivan
Legal Counsel

KENT COUNTY WATER AUTHORITY
CASH LOCATION
FISCAL YEAR 2021-2022

CASH LOCATION:	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
Washington Trust - Revenue	4,932,080	4,521,395	2,862,582	6,538,031	5,476,719	5,013,377	6,279,356	6,603,472	5,153,280	6,359,555	1,006,250	
Washington Trust - Checking	289,767	267,025	109,806	199,644	225,891	353,135	125,070	71,787	87,387	306,430	423,771	
BNYM - Op Rev Allow	1,407,710	1,407,710	1,407,710	1,407,710	1,407,710	1,407,710	1,407,710	1,407,710	1,407,710	1,567,003	1,619,675	
BNYM - Cap Equipment	50,436	58,770	70,668	79,001	64,724	73,058	88,941	88,941	79,045	87,378	95,711	
BNYM - IFR	8,080,902	8,580,902	9,080,902	8,189,425	8,666,284	9,166,284	7,777,052	7,777,052	8,777,052	8,497,886	8,997,886	
BNYM - CIP	3,520,437	3,823,526	3,261,386	1,716,915	2,020,004	2,323,093	2,439,161	2,439,161	3,045,339	3,208,041	3,288,880	
BNYM - 2022B Debt Svc Fund											29,750	
BNYM - 2022B Debt Svc Res										141,976	141,976	
BNYM - Revenue Fund										4,247,787	4,247,787	
BNYM - 2022A Debt Svc Fund										192,500	192,500	
BNYM - 2022A Debt Svc Res										1,177,490	1,177,490	
BNYM - O&M Reserve										127,457	127,457	
BNYM - R&R Reserve										13,333	13,333	
RUIB - SDW 2022A Fund										16,809,323	16,738,914	
RUIB - EBF 2022B Fund										1,666,211	1,658,620	
Washington Trust - Meier										118,907	88,397	
Total	19,837,304	20,215,299	18,006,827	18,899,127	18,204,049	18,679,373	18,320,419	18,549,477	18,674,368	39,940,200	39,848,399	
Total All Accounts	\$ 19,837,304	\$ 20,215,299	\$ 18,006,827	\$ 18,899,127	\$ 18,204,049	\$ 18,679,373	\$ 18,320,419	\$ 18,549,477	\$ 18,674,368	\$ 39,940,200	\$ 39,848,399	\$ -
Cash Receipts and Disb report	19,837,303	20,215,298	18,006,827	18,899,127	18,204,048	18,679,373	18,320,418	18,549,477	18,674,367	39,940,200	39,848,399	39,848,399

KENT COUNTY WATER AUTHORITY
CASH RECEIPTS & DISBURSEMENTS
FISCAL YEAR 2021-2022

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY2021	FY2022
	\$ 19,837,303	\$ 20,215,298	\$ 18,006,827	\$ 18,204,048	\$ 18,679,373	\$ 18,520,418	\$ 18,549,477	\$ 18,674,367	\$ 39,940,200	\$ 39,848,399			\$ 1,732,240	\$ 1,519,394
BEGINNING BALANCE														
CASH RECEIPTS:														
Collections	1,974,575	1,800,737	2,113,975	2,783,093	1,704,360	1,948,080	1,708,659	1,905,423	1,546,090	22,240,187	1,268,858		1,681,407	2,040,827
TOTAL CASH RECEIPTS	22,535,464	21,638,041	22,329,274	20,789,919	20,603,187	20,152,129	20,388,072	20,225,841	20,095,567	40,914,554	41,209,058	39,848,399	2,267,374	1,512,508
CASH DISBURSEMENTS:														
Purchased Water	593,907	559,461	601,240	504,580	379,371	304,242	315,654	473,445	363,892	419,760	319,099		1,213,986	1,366,634
Purchased Power	108,939	108,939	51,433	48,574	44,351	53,584	41,510	52,835	61,956		44,115		1,094,162	1,518,776
Payroll	216,772	215,650	319,160	204,912	198,836	272,775	245,585	210,743	257,584	208,786	211,097		1,102,344	19,623,832
Operations	172,105	80,705	86,261	247,284	118,461	58,723	171,239	89,799	140,798	133,771	140,918		2,758,453	1,794,646
Employee Benefits	176,164	67,679	66,589	340,791	66,878	139,891	61,200	67,756	61,346	62,945	62,709		1,265,398	1,368,754
Legal	10,695	7,955	6,257	9,631	14,665	11,145	10,905	8,190	12,375	50,206	17,129		1,209,857	1,354,957
Materials	34,436	68,040	39,798	42,464	107,143	41,530	59,799	30,825	71,923		39,895		2,267,374	1,512,508
Insurance	75,222	2,049	6,833	(2,549)	13,311	21,000	23,566	13,018	11,563	24,111	18,159		1,213,986	1,366,634
Sales Tax	4,926	5,167	630	9,025	7,809	1,091	4,126	708	630	2,040	5,149		1,094,162	1,518,776
Refunds	11,259	11,200			25,000	6,060	6,938	28,234	10,844	8,845	1,470		1,102,344	19,623,832
Outside Services	17,272	2,097	5,465		1,009	121,913	1,188	2,644	11,381	718	10,432			
Reg Commission Exp	(20,093)													
Service Charge	348,064	21,000	552,658	201,584	366,203	296,319	61,050	66,337	36,800					
Capital Expenditures	318,127	96,711	836,949	100,004	991,061	73,186	848,704	291,899	304,200	48,311	329,932			
IFR 2016A	656,337	91,904	800,762	16,420	9,218	3,365	116,463	1,175	33,323	111	(30,623)			
North/South 500ft Grad	25,000	26,992	865,228	3,161			16,470	282,732		130	150,914			
New Facility Study	18,093	8,293	3,015	6,785	13,612	12,816	15,077	16,606	6,031					
EG Well Refurbishment														
Debt Service (P. & I)	39,773	48,899	57,418	118,021	42,390	55,126	66,728	38,417	36,555	14,600	39,614			
Water Protection														
TOTAL DISBURSEMENTS	2,698,161	1,422,742	4,322,447	1,890,792	2,399,439	1,472,756	2,067,653	1,676,364	1,421,199	974,354	1,360,659			
BALANCE END OF MONTH	\$ 19,837,303	\$ 20,215,298	\$ 18,006,827	\$ 18,899,127	\$ 18,204,048	\$ 18,679,373	\$ 18,520,418	\$ 18,549,477	\$ 18,674,367	\$ 39,940,200	\$ 39,848,399	\$ 39,848,399		

**KENT COUNTY WATER AUTHORITY
MONTHLY FINANCE REPORT
FOR THE MONTH ENDING MAY 31, 2022**

	<u>May 2022</u>	<u>May 2021</u>
<u>Cash Receipts & Disbursements</u>		
Washington Trust-Deposit Account	\$ 1,006,250	\$ 5,019,807
Washington Trust-Checking Account	423,771	197,757
Washington Trust-Restricted Accounts	88,397	15,796,898
RIBB-Revenue Bond Fund	18,397,534	-
BNYM Restricted Accounts	19,932,446	-
	<u>\$ 39,848,399</u>	<u>\$ 21,014,462</u>
Collections	\$ 1,268,858	\$ 1,843,404
Disbursements	\$ 1,360,659	\$ 789,770
<u>Revenues</u>		
Monthly Budgeted	\$ 1,487,211	\$ 1,226,750
Monthly Actual	1,526,126	1,122,139
Over/(Under) Budget	<u>\$ 38,914</u>	<u>\$ (104,611)</u>
YTD Budgeted	\$ 18,982,279	\$ 19,380,750
YTD Actual	19,207,008	20,355,921
Over/(Under) Budget	<u>\$ 224,729</u>	<u>\$ 975,171</u>
<u>Expenditures</u>		
Monthly Budgeted	\$ 1,202,024	\$ 994,644
Monthly Actual	1,378,841	1,164,125
(Over)/Under Budget	<u>\$ (176,817)</u>	<u>\$ (169,482)</u>
YTD Budgeted	\$ 13,906,264	\$ 12,237,581
YTD Actual	14,430,106	13,773,021
(Over)/Under Budget	<u>\$ (523,842)</u>	<u>\$ (1,535,440)</u>
YTD Budgeted Surplus/(Deficit)	\$ (299,113)	\$ (560,269)
Sales	\$ 1,586,384	\$ 1,150,230
<u>Open Receivables</u>		
0-30 Days	\$ 1,928,322	\$ 1,755,946
31-60 Days	(9,335)	244,041
61-90	271,402	90,049
Over 90 Days	158,652	398,749
	<u>\$ 2,349,040</u>	<u>\$ 2,488,785</u>

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 AS OF 05/2022

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR TO DATE		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
REVENUES					
1-4210 MISCELLANEOUS INCOME	1666.66	.20	1833.32	744932.12	726598.86
1-4750 OTHER REVENUE-SAMPLES	833.33	375.00	9166.63	6525.00	-2641.63
TOTALS FOR OTHER INCOME	2499.99	375.20	27499.89	751457.12	723957.23
1-1184 MISC BILLABLE WORK	1833.33	1318.86	20166.63	124877.69	104711.06
1-461A METERED SALES - GC	1030000.00	1065147.93	14043500.00	12749373.02	-1294126.98
1-461B METERED SALES - IC	192000.00	236260.29	2044000.00	2896638.47	852638.47
1-4620 PRIVATE FIRE PROTECTION	34090.00	30439.56	340900.00	309228.71	-31671.29
1-4630 PUBLIC FIRE PROTECTION	145454.55	130662.42	1454545.50	1306514.84	-148030.66
1-4640 SALES -PUBLIC AUTHORITIES	68000.00	41127.41	680000.00	619748.10	-60251.90
1-4710 SALES FOR RESALE	3333.33	2056.32	225000.00	218763.80	-6236.20
1-4730 SERVICE AND LATE CHARGE	5833.33	190.00	36666.63	89117.36	52450.73
1-4740 OTHER REVENUE-INSPECTIONS	4166.66	3409.61	64166.63	96426.49	32259.86
OTHER REVENUES & W.P.6.9%	1484711.20	1525750.45	45833.26	44862.21	-971.05
TOTALS FOR OPERATING REVENUE ACCTS.	1487211.19	1526125.65	18954778.65	18455550.69	-499227.96
TOTALS FOR REVENUES	1487211.19	1526125.65	18982278.54	19207007.81	224729.27
EXPENDITURES					
1-6020 PURCHASED WATER	404000.00	453564.45	4750000.00	4693307.72	56692.28
TOTALS FOR SOURCE OF SUPPLY EXPENSES	404000.00	453564.45	4750000.00	4693307.72	56692.28
1-6210 FUEL FOR PUMPING	8750.00	9712.31	96250.00	131212.63	-34962.63
1-6230 POWER PURCHASED	54166.66	61219.47	595833.26	589520.83	6312.43
1-624A PUMPING LABOR	10833.33	13745.30	119166.63	144971.30	-25804.67
1-624B PUMPING EXPENSES	833.33	833.33	9166.63	2606.24	6560.39
1-6310 STRUCTURE/IMPROVE LABOR	7083.33	67955.58	77916.63	278330.21	-200413.58
1-6330 PUMPING EQUIPMENT LABOR	6250.00	1594.27	68750.00	94539.81	-25789.81

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 AS OF 05/2022

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR TO DATE		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
TOTALS FOR PUMPING EXPENSES	87916.65	154226.93	967083.15	1241181.02	-274097.87
1-6410 CHEMICALS	13333.33	13645.84	146666.63	77262.58	69404.05
1-542A WATER TREATMENT LABOR	19166.66	21172.43	210833.26	220614.63	-9781.37
1-642B OPERATION EXPENSES	10000.00	9522.65	110000.00	130812.78	-20812.78
1-6510 MAINT STRUCT & IMPROVE	1000.00	1000.00	11000.00	41229.56	-30229.56
1-6520 TREATMENT EQUIPMENT	2750.00	1202.09	30250.00	16724.71	13525.29
TOTALS FOR WATER TREATMENT EXPENSES	46249.99	45543.01	508749.89	486644.26	22105.63
1-662A T & D LINE LABOR	2500.00	15474.63	27500.00	26801.15	698.85
1-662B T & D SUPPLIES & EXP	3750.00	39.45	41250.00	49389.96	-8139.96
1-663A T & D METER LABOR	4166.66	5355.92	45833.26	57591.18	-11757.92
1-6650 T & D MISC	833.33	811.06	9166.63	11452.43	-2285.80
1-6720 RESERVOIR & STANDPIPE	1916.66	700.50	21083.26	56876.62	-35793.36
1-6730 MAINT T & D MAINS	44583.33	47891.46	490416.63	553373.96	-62957.33
1-6750 SERVICE & CURB BOX	16666.66	32484.24	183333.26	182088.03	1245.23
1-6780 METER REPAIRS	10000.00	25571.45	110000.00	190227.93	-80227.93
1-6770 HYDRANT MAINTENANCE	7916.66	1436.54	87083.26	73260.23	13823.03
TOTALS FOR TRANS. & DISTR. EXPENSES	92333.30	129765.25	1015666.30	1201061.49	-185395.19
1-902A METER READING LABOR	11250.00	12917.26	123750.00	137248.71	-13498.71
1-903A OFFICE ADMIN LABOR	18750.00	12961.06	206250.00	159126.98	47123.02
1-903B CUSTOMER BILLING SUPPORT	8750.00	12389.11	96250.00	158170.41	-61920.41
TOTALS FOR CUSTOMER ACCT. EXPENSES	38750.00	38267.43	426250.00	454546.10	-28296.10
1-9090 SHIPPING & FREIGHT	291.66	273.15	3208.26	4434.02	-1225.76
1-9100 COMMUNICATIONS EXPENSE	6500.00	7410.41	71500.00	75708.19	-4208.19
1-9160 PROPERTY TAXES			21000.00	38272.68	-17272.68
1-9170 COMPUTER EXPENSE	14166.66	40661.67	155833.26	245048.79	-89215.53

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 05/2022

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR - TO - DATE		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
1-9190 BANK CHARGES	6250.00	4540.36	68750.00	31010.38	37739.62
1-9200 OFFICE SALARY LABOR	40833.33	39610.16	449166.63	446326.91	2839.72
1-9210 OFFICE SUPPLIES & EXP	7083.33	5283.96	77916.63	80569.03	-2652.40
1-9230 OUTSIDE SERVICES	11666.66	20745.33	128333.26	182983.43	-54650.17
1-9240 INSURANCE EXPENSE	21666.66	19830.50	238333.26	211507.82	26825.44
1-9260 EMPLOYEE BENEFITS	60250.00	62899.32	939750.00	933252.01	6497.99
1-9270 O.P.E.B. EXPENSE			80000.00	80000.00	
1-9280 REGULATORY COMM EXP	20416.66	675.00	224583.26	160477.24	64106.02
1-930A MISC GENERAL EXPENSE	166.66		1833.26	-244.20	2077.46
1-930B MISC-BOD EXPENSE	1750.00	1750.00	19250.00	19279.00	-29.00
1-9310 LOSS ON DISPOSAL OF ASSET	-833.33		-9166.63	31.58	-9198.21
1-932A GENERAL PLANT LABOR	10416.66	18529.67	114583.26	135039.03	-20455.77
1-932B GARAGE/TRUCK LABOR	5500.00	6539.61	60500.00	103257.42	-42757.42
1-9330 PAID TIME OFF	13333.33	14603.57	146666.63	152474.71	-5808.08
1-9340 UNCOLLECTIBLE (WRITE OFF)	416.66		4583.26	287.43	4295.83
TOTALS FOR ADM. & GENERAL EXPENSES	219874.94	243352.71	2796624.34	2899715.47	-103091.13
1-9180 LICENSES & PERMITS	500.00	200.00	5500.00	2450.00	3050.00
TOTALS FOR MISC. & GENERAL EXPENSES	500.00	200.00	5500.00	2450.00	3050.00
1-4030 DEPRECIATION EXPENSE	296565.83	298948.81	3262224.13	3288436.91	-26212.78
1-4080 PAYROLL TAXES	15833.33	14972.36	174166.63	162763.43	11403.20
TOTALS FOR OTHER EXPENSES	312399.16	313921.17	3436390.76	3451200.34	-14809.58
TOTALS FOR EXPENDITURES	1202024.04	1378840.95	13906264.44	14430106.40	-523841.96
EXCESS OF REVENUE OVER EXPENDITURES FOR general	285187.15	147284.70	5076014.10	4776901.41	-299112.69

REPORT DATE 06/14/2022
 SYSTEM DATE 06/14/2022
 FILES ID Z

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

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 TIME 09:50:09
 USER MLANFREDI

AS OF 05/2022

ACCOUNT DESCRIPTION

OTHER ADJUSTMENTS TO FUND BALANCE

FUND BALANCES - JULY 1
 FUND BALANCES - MAY 31

CURRENT MONTH		YEAR - TO - DATE		ACTUAL OVER/UNDER BUDGET	
BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
			0.00		
			165332302.34		
			170109203.75		

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