

KENT COUNTY WATER AUTHORITY

MINUTES OF THE REGULAR MEETING  
OF THE BOARD OF DIRECTORS

June 27, 2024

A meeting of the Board of Directors of the Kent County Water Authority was held on the 27<sup>th</sup> day of June, 2024, at 3:30 p.m. at the offices of the Authority 35 Technology Way, West Greenwich, RI, in the Robert B. Boyer Board Room.

Chairman Robert B. Boyer opened the meeting at 3:30 p.m., Treasurer Scott Duckworth, Secretary Brian Kortz, board members, Jeff Giusti, Geoffrey Rousselle, Charles Donovan and Ken Mason were all in attendance along with Executive Director/Chief Engineer David L. Simmons, Director of Administration John Duchesneau, Legal Counsel Patrick J. Sullivan, Esq. and Sr. Director of Human Resources and Finance Michael Lanfredi, Sr. Director of Technical Services Nicole Campagnone, and Chief of Operations Richard Burns were also in attendance.

Mr. Simmons led the room in the pledge of allegiance.

**Approval Of The Minutes**

The minutes of the board meetings held on May 16, 2024, were presented for approval. Mr. Duckworth moved the approval, seconded by Mr. Rousselle. The minutes were approved unanimously.

**Legal Matters**

**Center of New England Receivership (CONE)**

Mr. Sullivan updated the board on the CONE receivership. He indicated that there were motions on the docket regarding the sales of various lots and conditions thereto. He said the receiver was attempting to finance the building of the roadway system and updating various infrastructure projects throughout the receivership parcel. He also indicated that the wetland crossing was to be a part of this receivership.

**PFAS Litigation**

Mr. Sullivan updated the board on the status of this litigation. He informed the board that two other companies responsible for this forever chemical have proposed settlements. Tyco Fire Products agreed to pay a total of \$750 million in a proposed settlement. BASF has also agreed to pay a total of \$316.5 million to eligible public water systems with PFAS protections in their drinking water supplies. He went on to say that both companies have proposed an allocation procedure nearly identical to that used by the 3M in Dupont settlements. This assigned a score to each contaminated source based on its levels of contamination, its size, and its production history.

He said the settlements do not extend eligibility to phase 2 systems, which are systems that have yet to detect the chemicals in the water but might do so later. Settlements will undergo the same procedure as a class action suit as did the prior two settlements.

Mr. Simmons went on to discuss the inactivated wells numbers one and two. He said they examined the inactive wells by unsealing them and sending a pump down to get samples for PFAS testing. He said the sampling results showed that there was PFAS present in both wells. He indicated that it was not an easy task, but they were able to include these wells as part of the settlement process. He said they had all of the historic pumping and development data that they relied upon as well to submit as part of the settlement.

Mr. Kortz asked if there was anything that we needed to do at this time. Mr. Sullivan replied that nothing was required at this time in connection with the new settlements. However, he would keep his eye on it in the event something became required.

**Director of Finance Report:  
Fiscal Year 2025 Budget Action Item- Approval of FY 2025 Budget**

Mr. Simmons presented to the board the fiscal year 2025 annual budget.

He briefly discussed the new facility, as this meeting was the first meeting being held in the new facility on Technology Way. He indicated they are still working out some details with final asphalt down the back. He said operation working with the public is working out well. He estimated that it would be two months before they would be completely settled in.

We discussed the new facility from a financial standpoint. He indicated the timing was absolutely right to undertake this endeavor. He said the borrowing was inexpensive, the material cost was not as expensive, and the facility will be self-sustaining from a power standpoint. He went on to discuss the benefits of the solar panels and offsetting the debt service on the building.

He said he has proposed a balanced budget. He said the budget hits all of our targets. He said this year was one of the wettest season on record. This is good for water conservation because many customers did not have to irrigate using the water. However, this is not good for water system revenues. It affects our bottom line. He said they had a 10% drop from last year to this

year. Even with that, the water authority was still financially strong and stable. We had sufficient revenues to carry through fiscal year 25. He anticipates a rate case in the fall for the construction of a treatment facility to remove minerals and PFAS present in the East Greenwich well. Also, he stated that we will need to update the Mishnock facility to handle the PFAS present in the well fields feeding into that treatment plant. He stated that there will be a shift over the next few years to primarily move a focus from upgrading pipes in the ground to treatment facilities to stay ahead of emerging contaminants.

He said North Kingstown wells have PFAS. We were looking into having them come on board with us regarding PFAS remediation. The well systems in the Hunt river aquifer is essential for both KCWA and NK. With the East Greenwich well currently offline, the water currently feeding the southern reaches of our system into NK is water purchased from Providence Water and conveyed from the North all the way through our system to the South. Due to the time the water takes to go that distance there are other water quality issues, such as disinfection by products, that we are battling due to the water age. Once the treatment facilities are online, these issues all go away, and we are fully backstopped by Providence Water so there is a consistent supply of safe reliable drinking water.

Chairman Boyer asked about the water quality at Quonset. Mr. Simmons indicated 20% of their demand for water now comes from Kent County. They are blending it with their wells. Their wells have PFAS and the water is still above PFAS limits. If they go completely with us, PFAS goes away.

Mr. Duckworth said they don't drink water at his facility in Quonset. Although they use bottled water, the water in the facility is better than it used to be. He said they used AFFF foam throughout Quonset and at the airport without any containment at all. He added he didn't think N. Kingstown has an appetite for a \$25 million facility.

Mr. Simmons also said conversations on the Bald Hill Rd. service area need to be undertaken sometime in the fall.

Mr. Simmons introduced the payroll raises. He said in the past, there was no system that was used to set the base increase in the chart we use for performance and longevity. Now he proposes COLAs on the CPI-W index to set the base of the chart. The social security administration uses the CPI-W to do the same. He said what he has proposed are calculations using April 2023 to April 2024 CPI-W data to present to the board. He went onto say that this is the base, and added to the COLA, are performance review and longevity based increases where appropriate as determined by analysis, training and certification benchmarks, as well as promotions. He said the COLA increase based on the CPI-W would be 3.4% this year if adopted as a methodology. He said he wanted to ensure the raises aren't arbitrary.

Mr. Giusti asked if the 3.4% is for this year only? Mr. Simmons said yes. Mr. Mason asked if slow years could yield 1-2%. Mr. Simmons agreed.

Mr. Kortz noticed a discrepancy and asked Mr. Simmons about it. Mr. Simmons said the negative 1% was a result of one employee retiring. He said the increase is an overall 3% across the board when factoring in new employees and retirements.

Chairman Boyer asked who evaluated the employees. Mr. Simmons said he did, Mr. Burns, Mr. Duchesneau, Ms. Campagnone and Ms. Jaques along with their respective subordinates relative to the organizational chart. Chairman Boyer went on to say that he didn't think a flat increase across-the-board is a good idea. He said he didn't think it was right to treat every employee in such a way that they all get the same raise. He indicated that these employees are treated very well and they also get longevity. Mr. Simmons stated that the COLA adjustments are just setting the base to a neutral footing based on real economic factors.

Mr. Rousselle indicated that the authority does not lose people to any competitors. He said they treat employees very well. Mr. Giusti asked if he had the right to deny somebody a raise. Mr. Simmons said yes. He said last year some employees received 0% and actually went the other way if they changed duties or responsibilities.

Mr. Kortz said there's an important difference between market-based raises to keep it competitive and merit-based raises that are up to your discretion. Mr. Duckworth asked for additional detail on the raise structure. Mr. Simmons said he would provide it to the board members individually.

Mr. Donovan asked if approving the budget also gives Mr. Simmons approval to reward merit. Mr. Simmons said yes.

Mr. Kortz asked if the budget provided for additional maintenance at the new facility. Mr. Simmons said it did reflect that, as much as we could. He said it reflect the purchase of a Kubota tractor, a manlift, and other things. Clearing, and landscaping are still options that are open in the year.

Mr. Duckworth moved to approve the pay chart and raises portion of the budget for FY 2025. Mr. Rousselle seconded.

Motion made and duly seconded, it was unanimously

VOTED: KCWA approves the pay chart and raises portion of the budget for FY 2025.

Mr. Duckworth moved approval of the remainder of the budget for FY 2025. Mr. Mason seconded it.

Motion made and duly seconded; it was unanimously.

VOTED: KCWA approves the remainder of the budget of FY 2025.

### Closing Report/ Cash Report

Mr. Lanfredi, Finance Director, explained and submitted the financial report. He reported on the Cash Receipts and Disbursements and Statement of Cash Location FY 2023-2024 as of May 2024 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of May 2024, attached as exhibit "A", and a thorough discussion ensued with regard to the sales and revenue.

Mr. Lanfredi discussed the delinquencies, payment plans and shutoffs. He discussed the revenue

Mr. Lanfredi advised the board that there were 228 accounts delinquent in excess of \$100 and of that there were 150 accounts delinquent in excess of \$150.

He said there were set up for 18 shut offs next week. He went on to say 14,300 accounts set up in the portal, roughly 50% of our total customer so much appreciated base. He said there were 6500 on auto pay.

Mr. Duckworth moved, seconded by Mr. Giusti, to accept the reports and attach the same as an exhibit and that the same be incorporated by reference and be made a part of these minutes.

Upon Motion duly made and seconded, it was unanimously,

VOTED: That the Cash Receipts and Disbursements and Statement of Cash Location FY 2023-2024 as of May 2024 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of May 2024 , attached as exhibit "A", be approved as presented and be incorporated herein and are made a part hereof.

### **Personal Privilege and Communication**

Mr. Simmons presented a plaque for the dedication of the board room to Chairman Robert B. Boyer.

Chairman Boyer said it was quite an honor to him and his parents, 5 brothers and 1 sister. He said he had no words to say and thanked the board for their consideration.

## **EXECUTIVE DIRECTOR/CHIEF ENGINEER'S REPORT**

### **ONGOING PROJECTS**

#### **IFR 2021-22: Update IFR 22 - Cowesett Ave paving repairs**

Mr. Simmons updated the board on the Cowesett Avenue paving project. He said phase 1 is still wrapping up. It is the complexity of what is underground combined with the volume of traffic on narrow roadway with both residences and businesses affected in different ways. He said this job has been extremely difficult due to these constraints and there is a reason none of my predecessors took on this job. As part of Phase I, pipes and infrastructure from 1887 have been removed from the ground and two new ductile iron mains installed for high and low service to better service the area Phase 2 from Coit Ave to Route 2 is a complete redesign in terms of approach and speed. It will be done at night, and they are as we are prohibited from closing the roadway during the day per the RIDOT. He surmised that residential noise complaints may replace the business closing complaints, but we are confident we can get the remaining part of the job done in a safe manner that is expedited.

#### **KCWA IFR Update - KCWA IFR work Mapledale St. & Albro Ln. Coventry**

Mr. Simmons said they were working with the Town of Coventry and paving the area.

Pursuant to RIGL Executive Session 42-46-5(a)(1) relating to discussions of the job performance, character, or physical or mental health of a person or persons. Executive Director/Chief Engineer

Mr. Simmons was asked, having been previously notified of the executive session, if he wanted open or closed session. He elected open session.

The board then went on to discuss Mr. Simmons' raise. Mr. Sullivan discussed the requirements of Mr. Simmons contract. He said Mr. Simmons has to get at least what the others got, but there was no ceiling.

There was lively discussion amongst the board members. There was a discussion of a bonus rather than an increase in salary so it wouldn't compound year after year.

Mr. Duckworth moved, seconded by Mr. Rousselle, to grant Mr. Simmons a \$10k bonus in addition to the other raise the other employees received.

Motion made and duly seconded, it waw unanimously

VOTED: That KCWA grants Mr. Simmons a \$10k bonus in addition to the other raise the other employees received.

There being no further business before this board, on motion duly made by Mr. Duckworth, seconded by Mr. Rousselle, and carried, the meeting was adjourned at 5:20 p.m.

Dated: July 18, 2024



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Patrick J. Sullivan  
Legal Counsel





KENT COUNTY WATER AUTHORITY  
CASH RECEIPTS & DISBURSEMENTS  
FISCAL YEAR 2023-2024

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY2023	FY2024
	\$ 34,612,298	\$ 34,567,217	\$ 32,569,906	\$ 30,004,888	\$ 29,056,965	\$ 27,871,686	\$ 25,042,077	\$ 23,132,135	\$ 24,019,583	\$ 23,209,757	\$ 20,623,346	\$ 19,568,973	RATE REVENUE	RATE REVENUE
<b>BEGINNING BALANCE</b>													JUL.	\$ 2,439,916
<b>CASH RECEIPTS:</b>													AUG.	2,317,280
Collections	2,395,355	1,992,490	2,395,250	2,369,165	2,006,616	1,714,751	1,711,310	3,036,964	1,609,657	1,481,853	1,609,370	1,830,175	SEP.	2,693,403
Interest Income	74,958	77,705	80,187	74,207	75,815	73,048	75,440	78,279	76,437	83,016	78,099	1,546,772	OCT.	1,899,787
<b>TOTAL CASH RECEIPTS</b>	<b>37,082,652</b>	<b>36,637,412</b>	<b>35,045,343</b>	<b>32,448,260</b>	<b>31,130,396</b>	<b>29,659,485</b>	<b>26,828,827</b>	<b>26,247,377</b>	<b>25,725,677</b>	<b>24,774,626</b>	<b>22,310,814</b>	<b>19,568,973</b>	NOV.	1,570,473
													DEC.	1,437,903
<b>CASH DISBURSEMENTS:</b>													JAN.	1,425,101
Purchased Water	647,935	656,412	643,872	554,697	455,967	411,737	654,662	510,802	456,444	407,948	457,465	457,465	FEB.	1,479,050
Purchased Power	286	70,521	135,254	56,729	396	57,447	133,588	1,918	83,233	144,160	47,555	47,555	MAR.	1,540,136
Payroll	229,418	271,861	302,123	236,477	295,936	235,958	335,536	240,734	234,970	235,038	286,354	286,354	APR.	1,474,693
Operations	101,564	214,493	121,260	181,780	160,475	140,490	168,503	105,603	205,915	108,840	195,194	195,194	MAY.	1,441,416
Employee Benefits	67,381	69,674	330,077	67,862	70,664	149,402	71,731	72,125	67,633	69,571	69,295	69,295	JUN.	2,373,719
Legal	12,765	15,660		26,355	12,450		22,560	11,568	10,380	8,149	10,799	10,799		
Materials	38,134	44,781		65,227	82,928	54,146	201,215	55,599	85,312	81,481	62,915	62,915		
Insurance	263,178			282				3,465	765	765	1,369	1,369		
Sales Tax	22,810	18,267		24,117	20,255	17,293	16,721	15,786	16,158	14,492	16,100	16,100		
Bank Service Charge	2,178	2,078		2,249	2,408	1,763	2,438	2,395	2,531	2,552	2,863	2,863		
Refunds	2,187	565		1,373	2,917	1,634	2,628	2,285	312	1,113	1,729	1,729		
Outside Services	13,470	1,330		4,559	1,470	28,750	4,210	2,815	1,140	1,575	4,680	4,680		
Reg Commission Exp							103,704		6,469		32,500	32,500		
Capital Expenditures	11,820	13,446		36,065	3,080	140,530	44,420	49,963	117,946	82,473	120,348	120,348		
IFR 2016/2021	358,604	880,512		505,679	333,670	380,523	370,646	50,365	11,584	23,130	48,766	48,766		
IFR 2022	43,769	367,534		442,663	509,906	639,750	209,561	116,552	59,783	25,287	57,775	57,775		
IFR2023					3,910									
IFR2024														
Office & Maint Facility	630,650	1,300,934		1,232,985	1,251,734	2,333,896	1,272,919	943,847	881,947	2,832,211	926,028	926,028		
FG Well Refurbishment	7,970	3,208		10,003	5,810	10,956	8,958	2,532	7,658	6,372	1,588	1,588		
Mapleleaf														
Debt Service (F & I)														
Water Protection	73,135	49,937		22,442	53,723	13,132	72,692	39,440	43,322	35,977	41,588	41,588		
<b>TOTAL DISBURSEMENTS</b>	<b>2,515,434</b>	<b>4,067,507</b>	<b>5,040,455</b>	<b>3,391,295</b>	<b>3,267,711</b>	<b>4,617,408</b>	<b>3,696,692</b>	<b>2,227,795</b>	<b>2,515,920</b>	<b>4,151,280</b>	<b>2,741,811</b>	<b>-</b>		
<b>BALANCE END OF MONTH</b>	<b>\$ 34,567,217</b>	<b>\$ 32,569,906</b>	<b>\$ 30,004,888</b>	<b>\$ 29,056,965</b>	<b>\$ 27,871,686</b>	<b>\$ 25,042,077</b>	<b>\$ 23,132,135</b>	<b>\$ 24,019,583</b>	<b>\$ 23,209,757</b>	<b>\$ 20,623,346</b>	<b>\$ 19,568,973</b>	<b>\$ 19,568,973</b>		

**KENT COUNTY WATER AUTHORITY  
MONTHLY FINANCE REPORT  
FOR THE MONTH ENDING MAY 31, 2024**

	<u>May 2024</u>	<u>May 2023</u>
<b><u>Cash Receipts &amp; Disbursements</u></b>		
Washington Trust-Deposit Account	\$ 1,163,458	\$ 813,785
Washington Trust-Checking Account	10,050	361,307
Washington Trust-Bald Hill Escrow Acct	831,172	-
RIIB-Revenue Bond Fund	70,091	14,914,563
BNYM Restricted Accounts	17,494,201	20,385,880
	<u>\$ 19,568,973</u>	<u>\$ 36,475,535</u>
Collections	\$ 1,609,370	\$ 1,767,153
Disbursements	\$ 2,741,841	\$ 2,444,771
<b><u>Revenues</u></b>		
Monthly Budgeted	\$ 1,518,083	\$ 1,587,733
Monthly Actual	1,578,597	1,531,501
Over/(Under) Budget	<u>\$ 60,514</u>	<u>\$ (56,232)</u>
YTD Budgeted	\$ 20,273,916	\$ 20,128,666
YTD Actual	19,613,089	20,457,455
Over/(Under) Budget	<u>\$ (660,828)</u>	<u>\$ 328,788</u>
<b><u>Expenditures</u></b>		
Monthly Budgeted	\$ 1,507,333	\$ 1,334,292
Monthly Actual	1,494,610	1,504,131
(Over)/Under Budget	<u>\$ 12,723</u>	<u>\$ (169,839)</u>
YTD Budgeted	\$ 16,467,278	\$ 14,640,112
YTD Actual	16,663,869	15,788,104
(Over)/Under Budget	<u>\$ (196,591)</u>	<u>\$ (1,147,992)</u>
YTD Budgeted Surplus/(Deficit)	\$ (857,419)	\$ (819,204)
Sales	\$ 1,523,425	\$ 1,522,795
<b><u>Open Receivables</u></b>		
0-30 Days	\$ 1,481,278	\$ 1,390,674
31-60 Days	181,882	202,222
61-90	54,528	83,333
Over 90 Days	28,335	53,755
	<u>\$ 1,746,023</u>	<u>\$ 1,729,983</u>

Kent County Water Authority  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 05/2024

ACCOUNT DESCRIPTION	C U R R E N T M O N T H		Y E A R - T O - D A T E		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
REVENUES					
1-4190					
INTEREST & DIVIDEND INC.	50000.00	78098.58	550000.00	847229.93	297229.93
1-4210					
MISCELLANEOUS INCOME	7916.66	301.93	87083.26	93351.99	6268.73
1-4750					
OTHER REVENUE-SAMPLES	1250.00	600.00	13750.00	7300.00	-6450.00
TOTALS FOR OTHER INCOME	59166.66	79000.51	650833.26	947881.92	297048.66
1-1184					
MISC BILLABLE WORK	416.66	-353.30	4583.26	-2416.92	-7000.18
1-461A					
METERED SALES - GC	950000.00	968008.06	13350000.00	12532793.85	-817206.15
1-461B					
METERED SALES - IC	235000.00	255906.54	3080000.00	2970988.59	-109011.41
1-4620					
PRIVATE FIRE PROTECTION	30000.00	28985.42	330000.00	333459.73	3459.73
1-4630					
PUBLIC FIRE PROTECTION	130833.33	131318.58	1439166.63	1443957.58	4790.95
1-4640					
SALES -PUBLIC AUTHORITIES	41000.00	41607.80	631000.00	540311.49	-90688.51
1-4660					
SALES FOR RESALE	55416.66	56932.35	609583.26	687206.23	77622.97
1-4710					
SERVICE AND LATE CHARGE	9166.66	11643.09	100833.26	79505.66	-21327.60
1-4730					
OTHER REVENUE-INSPECTIONS	3333.33	2535.00	36666.63	40043.20	3376.57
1-4740					
OTHER REVENUES & W.P.6.9%	3750.00	3013.39	41250.00	39357.24	-1892.76
TOTALS FOR OPERATING REVENUE ACCTS.	1458916.64	1499596.93	19623083.04	18665206.65	-957876.39
TOTALS FOR REVENUES	1518083.30	1578597.44	20273916.30	19613088.57	-660827.73
EXPENDITURES					
1-6020					
PURCHASED WATER	530000.00	553950.29	5465000.00	5435640.46	29359.54
TOTALS FOR SOURCE OF SUPPLY EXPENSES	530000.00	553950.29	5465000.00	5435640.46	29359.54
1-6210					
FUEL FOR PUMPING	13333.33	7332.52	146666.63	122458.75	24207.88
1-6230					
POWER PURCHASED	62500.00	55943.64	687500.00	739964.22	-52464.22
1-624A					
PUMPING LABOR	15416.66	18708.98	169583.26	189698.67	-20115.41
1-624B					
PUMPING EXPENSES	416.66	416.66	4583.26	2276.23	2307.03
1-6310					
STRUCTURE/IMPROVE LABOR	16666.66	21999.97	183333.26	226288.75	-42955.49

Kent County Water Authority  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 AS OF 05/2024

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR-TOTAL		ACTUAL OVER/UNDER BUDGET	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
1-6330 PUMPING EQUIPMENT LABOR	3333.33	10511.61	36666.63	130758.46		-94091.83
TOTALS FOR PUMPING EXPENSES	111666.64	114496.72	1228333.04	1411445.08		-183112.04
1-6410 CHEMICALS	13333.33	1285.89	146666.63	81568.26		65098.37
1-642A WATER TREATMENT LABOR	16666.66	11279.81	183333.26	176392.14		6941.12
1-642B OPERATION EXPENSES	4166.66	6987.13	45833.26	80771.92		-34938.66
1-6510 MAINT STRUCT & IMPROVE	4166.66	861.00	45833.26	4124.28		41708.98
1-6520 TREATMENT EQUIPMENT	2500.00	779.69	27500.00	179283.43		-151783.43
TOTALS FOR WATER TREATMENT EXPENSES	40833.31	21193.52	449166.41	522140.03		-72973.62
1-662A T & D LINE LABOR	4166.66		45833.26	6450.26		39383.00
1-662B T & D SUPPLIES & EXP	6666.66	1181.18	73333.26	58392.72		14940.54
1-663A T & D METER LABOR	6250.00	4558.84	68750.00	32624.29		36125.71
1-6650 T & D MISC	1666.66	917.57	18333.26	13007.37		5325.89
1-6720 RESERVOIR & STANDPIPE	3333.33	10565.20	36666.63	75565.07		-38898.44
1-6730 MAINT T & D MAINS	58333.33	98860.95	641666.63	831476.52		-189809.89
1-6750 SERVICE & CURB BOX	16666.66	8919.43	183333.26	254699.87		-71366.61
1-6760 METER REPAIRS	12500.00	14790.67	137500.00	141687.11		-4187.11
1-6770 HYDRANT MAINTENANCE	8333.33	370.83	91666.63	45306.82		46359.81
TOTALS FOR TRANS. & DISTR. EXPENSES	117916.63	140164.67	1297082.93	1459210.03		-162127.10
1-902A METER READING LABOR	10000.00	2538.57	110000.00	34762.81		75237.19
1-902B METER READING SUPP & EXP				360.00		-360.00
1-903A OFFICE ADMIN LABOR	17500.00	21400.11	192500.00	196770.39		-4270.39
1-903B CUSTOMER BILLING SUPPORT	15833.33	14179.32	174166.63	144402.83		29763.80
TOTALS FOR CUSTOMER ACCT. EXPENSES	43333.33	38118.00	476666.63	376296.03		100370.60
1-9090 SHIPPING & FREIGHT	416.66	2100.13	4583.26	8045.34		-3462.08
1-9100 COMMUNICATIONS EXPENSE	8333.33	10639.20	91666.63	85662.15		6004.48

Kent County Water Authority  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 AS OF 05/2024

ACCOUNT DESCRIPTION	C U R R E N T M O N T H		Y E A R - T O - D A T E		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
1-9160 PROPERTY TAXES	5000.00	5000.00	55000.00	54949.63	50.37
1-9170 COMPUTER EXPENSE	26666.66	25538.42	293333.26	317355.06	-24021.80
1-9180 LICENSES & PERMITS	250.00	625.00	2750.00	4255.00	-1505.00
1-9190 BANK CHARGES	8500.00	22351.83	93500.00	287816.84	-194316.84
1-9200 OFFICE SALARY LABOR	45833.33	54712.96	504166.63	470810.59	33356.04
1-9210 OFFICE SUPPLIES & EXP	5416.66	3715.48	59583.26	37079.40	22503.86
1-9230 OUTSIDE SERVICES	18750.00	24989.05	206250.00	216690.63	-10440.63
1-9240 INSURANCE EXPENSE	22083.33	21931.50	242916.63	220562.51	22354.12
1-9260 EMPLOYEE BENEFITS	87500.00	65595.16	962500.00	967007.91	-4507.91
1-9270 O.P.E.B. EXPENSE			80000.00	80000.00	
1-9280 REGULATORY COMM EXP	15833.33		174166.63	142673.06	31493.57
1-930A MISC GENERAL EXPENSE	583.33	-.64	6416.63	-446.76	6863.39
1-930B MISC-BOD EXPENSE	1750.00	1750.00	19250.00	18000.00	1250.00
1-932A GENERAL PLANT LABOR	13333.33	16094.68	146666.63	179347.86	-32681.23
1-932B GARAGE/TRUCK LABOR	13333.33	-1005.75	146666.63	100040.14	46626.49
1-9330 PAID TIME OFF	35000.00	21436.51	203000.00	145620.52	57379.48
1-9340 UNCOLLECTIBLE (WRITE OFF)	833.33		9166.63		9166.63
TOTALS FOR ADM. & GENERAL EXPENSES	309416.62	270473.53	3301582.82	3335469.88	-33887.06
1-4030 DEPRECIATION EXPENSE	337500.00	336117.59	3712500.00	3697293.49	15206.51
1-4080 PAYROLL TAXES	16666.66	20095.69	183333.26	177932.56	5400.70
1-4270 INTEREST EXPENSE			353613.00	248441.75	105171.25
TOTALS FOR OTHER EXPENSES	354166.66	356213.28	4249446.26	4123667.80	125778.46
TOTALS FOR EXPENDITURES	1507333.19	1494610.01	16467278.09	16663869.31	-196591.22
EXCESS OF REVENUE OVER EXPENDITURES	10750.11	83987.43	3806638.21	2949219.26	-857418.95
FOR general					

REPORT DATE 06/20/2024  
SYSTEM DATE 06/20/2024  
FILES ID Z

Kent County Water Authority  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 05/2024

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TIME 09:13:33  
USER MLANFREDI

----- C U R R E N T M O N T H ----- Y E A R - T O - D A T E -----  
BUDGET ACTUAL BUDGET ACTUAL BUDGET ACTUAL OVER/  
UNDER BUDGET UNDER BUDGET UNDER BUDGET

OTHER ADJUSTMENTS TO FUND BALANCE

FUND BALANCES - JULY 1  
FUND BALANCES - MAY 31

0.00  
175362391.08  
178311610.34  
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