

KENT COUNTY WATER AUTHORITY

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS

April 18, 2024

A meeting of the Board of Directors of the Kent County Water Authority was held on the 18th day of April, 2024, at 3:30 p.m. at the offices of the Authority 1072 Main St., West Warwick, RI, in the Joseph D. Richard Board Room.

Chairman Robert B. Boyer opened the meeting at 3:30 p.m., Treasurer Scott Duckworth, Board members, Geoffrey Rousselle, Brian Kortz, Charles Donovan and Ken Mason were all in attendance along with Executive Director/Chief Engineer David L. Simmons, Director of Administration John Duchesneau, Legal Counsel Patrick J. Sullivan, Esq. and Sr. Director of Human Resources and Finance Michael Lanfredi, Sr. Director of Technical Services Nicole Campagnone, and Chief of Operations Richard Burns were also in attendance.

Chairman Boyer introduced new member Mr. Mason from Coventry.

Mr. Mason led the room in the pledge of allegiance.

Approval Of The Minutes

The minutes of the board meetings held on March 21, 2024, were presented for approval. Mr. Duckworth moved the approval, seconded by Mr. Rousselle. The minutes were approved unanimously. Mr. Mason abstained from the vote.

Legal Matters

CONE Receivership

Mr. Sullivan updated the board on the CONE receivership. He advised the board that the receiver had numerous lots under contract for sale generating tens of millions of dollars. He said there was a plan to have D'Ambra resurface the road through a series of payments and a land swap. He said purchase and sale contracts in the land swap require court approval. Mr. Sullivan said there's a court hearing in the beginning of May regarding all these matters. He said that if approved, the wetland crossing would be installed, the roadway network repaired, and also the several lots in the

Highlands at Hopkins Hill development would be improved. All the condominiums would require connection to the Kent County Water main.

PFAS Litigation

Mr. Sullivan updated the board on the status of this litigation. Mr. Sullivan said that just a day ago, he received an email from the lead counsel that a water district in California had filed an appeal of the settlement approval from the court rendered on February 26, 2024. The appeal was filed on March 29, 2024. He advised that this district had opted out of being a class member so it is unclear if they even have to proceed and prosecute this appeal. He further advised the board that the appeal stays, or interrupts, the litigation. He indicated that the timeline given previous meetings would be suspended as of now.

Mr. Kortz asked what the timeline was or if we could predict it. I advised him that as of this point, with the appeal being so fresh, we don't have control of the timeline, the appellate court has.

The chairman asked how long these chemicals have been around. Mr. Simmons responded to the question and advised that PFAS have been around for several decades used in industry and consumer products such as nonstick cookware, waterproof clothing, and stain resistant furniture. He said that these chemicals are now referred to as forever chemicals due to their high level of recalcitrance. He went on to say that this means once they are introduced into the environment, they do not easily break down and are carried within the air and waterways both above and below the ground. These chemicals have been important for many industries and uses. He went onto to say that PFAS from firefighting foams in particular is one use that seems to be prevalent. Firefighting foams that have been used in training areas have been identified as larger point sources of contamination in many areas throughout the US. Unfortunately, even though their widespread use has been for so long in so many ways, the latest science shows that these chemicals are harmful to our health. This is what has triggered much media attention and action at both the State and Federal level. Mr. Simmons went through the history of the concentrations that the Rhode Island Department of Health has set standards on inclusive of testing requirements. He said that KCWA was in full compliance to the rules and concentration standards set at the State level. However, he stated and the recently adopted enforceable maximum concentration levels established by the Environmental Protection Agency have changed the levels now needed for treatment. He said the treatment facility to remove PFAS down below these new levels, will cost in excess of \$20 million on the East Greenwich well site alone. He went on to say that did not include ongoing O&M and disposal of spent media that removes the contaminants. He said that Mishnock will also have to be evaluated and updated for PFAS treatment under the new law. The Authority has until 2029 to get this sorted out.

Mr. Simmons said that he would attempt to pull resources from all different funds, including any grant money, and a potential partnership with Quonset and the Town of North

Kingstown. Mr. Kortz asked if there was a timeline for building the facility. Mr. Simmons said it was at least two years out. He said the project has already gone through the design phase once, and is now being redesigned to include increased capacity and additional filter installations to remove PFAS.

Director of Human Resources and Finance Report:

Closing Report/ Cash Report

Mr. Lanfredi, Finance Director, explained and submitted the financial report. He reported on the Cash Receipts and Disbursements and Statement of Cash Location FY 2023-2024 as of March 2024 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of March 2024, attached as exhibit "A", and a thorough discussion ensued with regard to the sales and revenue.

Mr. Lanfredi discussed the delinquencies, payment plans and shutoffs. He discussed the revenue.

Mr. Lanfredi advised the board that there were 453 accounts delinquent in excess of \$100 and of that there were 126 accounts delinquent in excess of \$150.

He said they were set up for 8 shut offs scheduled, and 8 were actually shut off. Four accounts were turned back on. Mr. Lanfredi went on to say there were 9 active pay plans, five were revoked and 5 were paid in full. He went on to say that 14,200 accounts set up in the portal, roughly 50% of our total customer so much appreciated base. He said there were 6300 customers on auto pay.

Mr. Kortz observed that the sales were down. He asked if this would impact revenue. Mr. Lanfredi said that yes, indeed it was under the estimated revenues, but he thought the authority could make it up in May and June.

Mr. Rousselle moved, seconded by Mr. Duckworth, to accept the reports and attach the same as an exhibit and that the same be incorporated by reference and be made a part of these minutes.

Upon Motion duly made and seconded, it was unanimously,

VOTED: That the Cash Receipts and Disbursements and Statement of Cash Location FY 2023-2024 as of March 2024 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of March 2024 next, attached as exhibit "A", be approved as presented and be incorporated herein and are made a part hereof.

Bald Hill Conversion Project:

Bald Hill Rd (Staples Plaza) Update - Construction startup April 9th. Warwick Water meeting to discuss reserivicing of entire hill to KCWA.

Mr. Simmons introduced the topic to the group. He said that he had a meeting with representatives of the City of Warwick and Warwick Water. They indicated they wanted Kent County to service not just the Staples Plaza but also Target, Home Depot, the restaurants, Market Basket and other businesses along Bald Hill Road. It was mutually agreed in that meeting that it was the best decision for that area to be serviced by KCWA for access to pressurized water at a capacity to service those areas without the need of costly private pumping stations. Thereafter, representatives from Warwick Water indicated in an email that they spoke with the Mayor's office and said that they are no longer interested in converting any other customers other than Staples Plaza. Mr. Simmons indicated to Warwick Water that this decision was unfortunate for the business' because Warwick giving the customers up in the long run would be a less costly endeavor for those developments because of the ongoing operation and maintenance cost that they need. Furthermore, there were discussions about moving the emergency interconnection that supplies Warwick out of our critical Bald Hill pump station which becomes inoperable to KCWA when or if activated to Warwick. This is a significant vulnerability to KCWA's system that needs to be rectified regardless of flipping services. Mr. Donovan indicated that he would come along with member Giusti, approach city officials and get a straight decision.

Action Item(s):

Recommendation of Bid Award for professional design and printing services for Consumer Confidence Reports

Mr. Simmons introduced this topic. He indicated that only one bid was received from Graphic Image Inc. and that the same bidder has done this exact same work in prior years for KCWA. He said the bid was in the amount of \$3938. Mr. Duckworth moved to award the bid to Graphic Image Inc. The motion was seconded by Mr. Kortz.

Motion made and seconded and it was unanimously approved.

VOTED: That the bid for printing services for the consumer confidence reports was awarded to Graphic Image Inc. in the amount of \$3,938.

Personal Privilege and Communication

Chairman welcomed Mr. Mason, the newest member representing the town of Coventry. Mr. Duckworth, also representing Coventry, asked Mr. Mason to give a short bio on himself to the board. Mr. Mason told the board his qualifications and his work with Newport Water and other experience he had. The entire board welcomed him.

EXECUTIVE DIRECTOR/CHIEF ENGINEER'S REPORT

ONGOING PROJECTS

IFR 2021-22: Update IFR 22 - Cowesett Ave paving repairs and project restart.

Mr. Simmons said he put a letter together and provided it to the council. He said he is having the contractor provide a detailed four week look ahead to share with the public and stakeholders. He said the council will continue to get the full scope of what is happening when, or if, things change due to weather or other factors. He also planned on making this process clear on a weekly basis.

Update IFR 21 - East Main final paving

Mr. Burns said that the paving looks good. He said the milling of Providence Street starts the day after the meeting.

KCWA IFR Update - KCWA IFR work Mapledale St. & Albro Ln. Coventry

Mr. Simmons indicated that the authority was using its own resources to install pipe on these roads. He said it's a good training project for the younger, new employees to expose them to actually doing the work.

Greenbush Road Culvert Emergency Update on bypass structure and timeline for Town repairs on culvert. Bypass

Mr. Simmons discussed this topic. He said that he was still waiting for West Warwick to complete their work. He predicted the project would be done in the middle of May.

Office and Maintenance Facility : Construction update.

Mr. Simmons gave the construction update. He predicted that the project would be substantially complete on May 31. He expects to have the furniture delivered on or about May 6. He said they would be moving equipment over 2 to 3 weeks. He predicted an early June occupancy.

There was a lively discussion regarding some inadequacies of the architect's design. This included exposed soffit and fascia which the chairman was recognized for covering those portions of the exposed construction materials. Mr. Simmons stated that the exposed look was part of the original design but those modifications to fully enclose the fascia and soffit were a much better design. Mr. Duckworth echoed this sentiment stating that the chairman's ideas on the soffit and fascia were needed and look great. There was also discussion about a potential deviation of the plans on the style of the support beam in the front of the building, however, any revisions were abandoned at the end of the discussion due to timing and potential cost implications.

Centerville Road Upgrade: - AC pipe replacement plan from 95 to Royal Crest Apartments
RIDOT coordination.

Mr. Simmons indicated that this project will probably not be complete until the middle to end of May. Mr. Kortz remarked that he thought there was a tight timeline on this construction. Mr. Simmons said the workers were encountering a great deal of ledge and it has slowed them down. He said KCWA will be providing a permanent trench patch only under our contract and RIDOT will be funding and executing all final road restoration under their separate contract.

Mishnock Well Rehab Update -Well rehabilitation Mishnock Wells 3, 4, and 5.


Mrs. Campagnone discussed this topic. She said the wells are being surged. She said all the wells are off-line. She said they were having trouble with getting electricians, however that problem has been resolved. It should be done around mid May.

Legislative Update: KCWA supporting a change to the current law Section 24-8.1-2 of the General Laws entitled "Relocation 2 of Utility Services" and introducing both House Bill H7611 and the Senate counterpart S2587.

Mr. Simmons said that he partnered with other water utilities supporting the legislative bills in the house and Senate. He said currently, when DOT decides to do construction that results in moving utilities infrastructure, the public utility had to pay half of the cost, even though it was not in their plan. He said he believes the bills had a lot of steam behind them and hoped that they passed.

There being no further business before this board, on motion duly made by Mr. Kortz, seconded by Mr. Duckworth, and carried, the meeting was adjourned at 5:00 p.m.

Dated: May 16, 2024



Patrick J. Sullivan
Legal Counsel

KENT COUNTY WATER AUTHORITY
CASH RECEIPTS & DISBURSEMENTS
FISCAL YEAR 2023-2024

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY2023	FY2024
BEGINNING BALANCE	\$ 34,612,298	\$ 34,567,217	\$ 32,569,906	\$ 30,004,888	\$ 29,056,965	\$ 27,871,686	\$ 25,042,077	\$ 23,132,135	\$ 24,019,583	\$ 23,209,757	\$ 23,209,757	\$ 23,209,757	\$ 2,499,916	\$ 1,724,944
CASH RECEIPTS:														
Collections	2,395,355	1,992,490	2,395,250	2,369,165	2,006,616	1,714,751	1,711,310	3,036,964	1,629,657				2,317,280	2,346,542
Interest Income	74,998	77,705	80,187	74,207	75,815	73,048	75,440	78,279	76,437				2,633,403	2,262,084
TOTAL CASH RECEIPTS	37,082,652	36,637,412	35,045,343	32,448,260	31,139,396	29,659,485	26,828,827	26,247,377	25,725,677	23,209,757	23,209,757	23,209,757	1,570,473	1,546,772
CASH DISBURSEMENTS:														
Purchased Water	647,935	656,412	643,872	554,697	455,967	411,737	654,662	510,802	456,444				1,479,050	1,540,136
Purchased Power	286	70,521	135,254	56,729	396	57,447	133,588	1,918	83,293				1,441,693	1,332,843
Payroll	229,418	271,861	302,123	236,477	295,936	235,958	335,536	240,734	234,970				1,464,416	
Operations	101,564	214,493	121,260	181,780	160,475	140,490	168,503	105,603	205,915				2,378,719	
Employee Benefits	67,381	69,674	330,077	67,862	70,664	149,402	71,731	72,125	67,633					
Legal	12,765	15,660		26,355	12,450	54,146	22,560	11,568	10,380					
Materials	38,134	44,781	39,760	65,227	82,928		201,215	55,999	85,312					
Insurance	263,178			282			3,465							
Sales Tax	22,810	18,267	25,259	24,117	20,265	17,293	16,721	15,786	16,138					
Bank Service Charge	2,178	2,078	2,249	2,408	2,408	1,763	2,438	2,395	2,531					
Refunds	2,187	565	2,739	1,373	2,917	1,634	2,628	2,285	312					
Outside Services	13,470	1,330	2,450	4,569	1,470	28,750	4,210	2,815	1,140					
Reg Commission Exp							103,704		6,469					
Capital Expenditures		11,820	13,446	36,065	3,080	140,530	44,420	49,963	117,946					
IFR 2016/2021	358,604	880,512	505,679	419,306	333,670	380,523	370,646	50,365	11,584					
IFR 2022	43,769	367,534	442,663	350,393	509,906	639,750	209,561	116,552	59,783					
IFR2023					3,910									
Office & Maint Facility	298	630,650	1,408,441	1,227,985	1,251,734	2,333,896	1,272,919	943,847	881,947					
EG Well Refurbishment	299	7,970	10,003	11,895	5,810	10,956	8,958	2,532	7,658					
Debt Service (P & I)			1,032,910						223,184					
Water Protection	73,135	49,937	22,442	118,946	53,723	13,132	72,692	39,440	43,322					
TOTAL DISBURSEMENTS	2,515,134	4,067,507	5,040,455	3,391,295	3,267,711	4,617,408	3,606,692	2,227,795	2,515,920					
BALANCE END OF MONTH	\$ 34,567,217	\$ 32,569,906	\$ 30,004,888	\$ 29,056,965	\$ 27,871,686	\$ 25,042,077	\$ 23,132,135	\$ 24,019,583	\$ 23,209,757	\$ 23,209,757	\$ 23,209,757	\$ 23,209,757	\$ 21,962,426	\$ 15,534,831

**KENT COUNTY WATER AUTHORITY
MONTHLY FINANCE REPORT
FOR THE MONTH ENDING MARCH 31, 2024**

	<u>Mar 2024</u>	<u>Mar 2023</u>
<u>Cash Receipts & Disbursements</u>		
Washington Trust-Deposit Account	\$ 496,086	\$ 2,197,324
Washington Trust-Checking Account	6,952	206,802
Washington Trust-Bald Hill Escrow Acct	1,227,011	-
RIBB-Revenue Bond Fund	1,999,216	15,985,214
BNYM Restricted Accounts	19,480,493	18,257,875
	<u>\$ 23,209,757</u>	<u>\$ 36,647,214</u>
Collections	\$ 1,629,657	\$ 1,665,668
Disbursements	\$ 2,515,920	\$ 2,656,971
<u>Revenues</u>		
Monthly Budgeted	\$ 1,555,083	\$ 1,528,333
Monthly Actual	1,450,090	1,547,365
Over/(Under) Budget	<u>\$ (104,994)</u>	<u>\$ 19,031</u>
YTD Budgeted	\$ 17,283,750	\$ 17,131,800
YTD Actual	16,445,245	17,394,979
Over/(Under) Budget	<u>\$ (838,504)</u>	<u>\$ 263,179</u>
<u>Expenditures</u>		
Monthly Budgeted	\$ 1,599,188	\$ 1,440,862
Monthly Actual	1,524,331	1,190,868
(Over)/Under Budget	<u>\$ 74,858</u>	<u>\$ 249,995</u>
YTD Budgeted	\$ 13,602,612	\$ 12,121,527
YTD Actual	13,728,379	13,005,622
(Over)/Under Budget	<u>\$ (125,767)</u>	<u>\$ (884,095)</u>
YTD Budgeted Surplus/(Deficit)	\$ (964,272)	\$ (620,916)
Sales	\$ 1,385,580	\$ 1,540,688
<u>Open Receivables</u>		
0-30 Days	\$ 1,331,306	\$ 1,468,742
31-60 Days	346,878	184,543
61-90	20,724	80,660
Over 90 Days	(2,518)	89,427
	<u>\$ 1,696,389</u>	<u>\$ 1,823,372</u>

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 AS OF 03/2024

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR-TOTAL		ACTUAL OVER/UNDER	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
REVENUES						
1-4190 INTEREST & DIVIDEND INC.	50000.00	76437.25	450000.00	686115.80	236115.80	
1-4210 MISCELLANEOUS INCOME	7916.66	9128.00	71249.94	87378.06	16128.12	
1-4750 OTHER REVENUE-SAMPLES	1250.00	600.00	11250.00	6700.00	-4550.00	
TOTALS FOR OTHER INCOME	59166.66	86165.25	532499.94	780193.86	247693.92	
1-1184 MISC BILLABLE WORK	416.66	-138.39	3749.94	-1632.23	-5382.17	
1-461A METERED SALES - GC	950000.00	866947.10	1150000.00	10578445.85	-921554.15	
1-461B METERED SALES - IC	275000.00	216507.65	2605000.00	2474847.89	-130152.11	
1-4620 PRIVATE FIRE PROTECTION	30000.00	30268.90	270000.00	274205.41	4205.41	
1-4630 PUBLIC FIRE PROTECTION	130833.33	131318.58	1177499.97	1181320.42	3820.45	
1-4640 SALES - PUBLIC AUTHORITIES	38000.00	34582.02	550000.00	453641.22	-96358.78	
1-4660 SALES FOR RESALE	55416.66	53218.66	498749.94	572370.68	73620.74	
1-4710 SERVICE AND LATE CHARGE	9166.66	7364.27	82499.94	61077.96	-21421.98	
1-4730 OTHER REVENUE-INSPECTIONS	3333.33	21192.20	29999.97	37508.20	7508.23	
1-4740 OTHER REVENUES & W.P.6.9%	3750.00	2663.27	33750.00	33265.95	-484.05	
TOTALS FOR OPERATING REVENUE ACCTS.	1495916.64	1363924.26	16751249.76	15665051.35	-1086198.41	
TOTALS FOR REVENUES	1555083.30	1450089.51	17283749.70	16445245.21	-838504.49	
EXPENDITURES						
1-6020 PURCHASED WATER	425000.00	407948.45	4540000.00	4424225.46	115774.54	
TOTALS FOR SOURCE OF SUPPLY EXPENSES	425000.00	407948.45	4540000.00	4424225.46	115774.54	
1-6210 FUEL FOR PUMPING	13333.33	12180.23	119999.97	104163.13	15836.84	
1-6230 POWER PURCHASED	62500.00	75876.72	562500.00	614998.18	-52498.18	
1-624A PUMPING LABOR	15416.66	13734.83	138749.94	154922.28	-16172.34	
1-624B PUMPING EXPENSES	416.66	763.52	3749.94	2276.23	1473.71	
1-6310 STRUCTURE/IMPROVE LABOR	16666.66	8192.98	149999.94	190745.58	-40745.64	

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 03/2024

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR TO DATE		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
1-6330 PUMPING EQUIPMENT LABOR	3333.33	3041.20	29999.97	115453.12	-85453.15
TOTALS FOR PUMPING EXPENSES	111666.64	113789.48	1004999.76	1182558.52	-177558.76
1-6410 CHEMICALS	13333.33	25766.60	119999.97	80282.37	39717.60
1-642A WATER TREATMENT LABOR	16666.66	19430.82	149999.94	151883.51	-1883.57
1-642B OPERATION EXPENSES	4166.66	18370.74	37499.94	69365.08	-31865.14
1-6510 MAINT STRUCT & IMPROVE	4166.66	-5454.02	37499.94	3263.28	34236.66
1-6520 TREATMENT EQUIPMENT	2500.00	6023.35	22500.00	172558.75	-150058.76
TOTALS FOR WATER TREATMENT EXPENSES	40833.31	64137.49	367499.79	477353.00	-109853.21
1-662A T & D LINE LABOR	4166.66		37499.94	6450.26	31049.68
1-662B T & D SUPPLIES & EXP	6666.66	12103.41	59999.94	54801.54	5198.40
1-663A T & D METER LABOR	6250.00	3516.90	56250.00	25528.60	30721.40
1-6650 T & D MISC	1666.66	419.34	14999.94	11704.51	3295.43
1-6720 RESERVOIR & STANDPIPE	3333.33	3761.12	29999.97	58398.46	-28398.49
1-6730 MAINT T & D MAINS	58333.33	62419.90	524999.97	618802.88	-93802.91
1-6750 SERVICE & CURB BOX	16666.66	16258.82	149999.94	229997.64	-79997.70
1-6760 METER REPAIRS	12500.00	9229.88	112500.00	109439.51	3060.49
1-6770 HYDRANT MAINTENANCE	8333.33	3585.45	74999.97	43697.02	31302.95
TOTALS FOR TRANS. & DISTR. EXPENSES	117916.63	111294.82	1061249.67	1158820.42	-97570.75
1-902A METER READING LABOR	10000.00	3478.77	90000.00	31055.61	58944.39
1-902B METER READING SUPP & EXP				360.00	-360.00
1-903A OFFICE ADMIN LABOR	17500.00	19041.61	157500.00	158292.47	-792.47
1-903B CUSTOMER BILLING SUPPORT	15833.33	13879.80	142499.97	114363.38	28136.59
TOTALS FOR CUSTOMER ACCT. EXPENSES	43333.33	36400.18	389999.97	304071.46	85928.51
1-9090 SHIPPING & FREIGHT	416.66	312.79	3749.94	5458.22	-1708.28
1-9100 COMMUNICATIONS EXPENSE	8333.33	8315.38	74999.97	67043.86	7956.11

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 AS OF 03/2024

ACCOUNT DESCRIPTION	C U R R E N T M O N T H		Y E A R - T O - D A T E		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
1-9160 PROPERTY TAXES	5000.00	7036.76	45000.00	40624.76	4375.24
1-9170 COMPUTER EXPENSE	26666.66	1100.00	239999.94	269797.71	-29797.77
1-9180 LICENSES & PERMITS	250.00	850.00	2250.00	3625.00	-1375.00
1-9190 BANK CHARGES	8500.00	48477.48	76500.00	244357.75	-167857.75
1-9200 OFFICE SALARY LABOR	45833.33	392336.82	412499.97	377527.18	34972.79
1-9210 OFFICE SUPPLIES & EXP	5416.66	947.22	48749.94	27110.51	21639.43
1-9230 OUTSIDE SERVICES	18750.00	10222.90	168750.00	175732.58	-6982.58
1-9240 INSURANCE EXPENSE	22083.33	15615.81	198749.97	179642.81	19107.16
1-9260 EMPLOYEE BENEFITS	87500.00	61363.39	787500.00	837394.89	-49894.89
1-9270 O.P.E.B. EXPENSE			80000.00	80000.00	
1-9280 REGULATORY COMM EXP	15833.33		142499.97	110173.06	32326.91
1-930A MISC GENERAL EXPENSE	583.33		5249.97	-446.12	5696.09
1-930B MISC-BOD EXPENSE	1750.00	1500.00	15750.00	14500.00	1250.00
1-932A GENERAL PLANT LABOR	13333.33	16328.50	119999.97	147204.21	-27204.24
1-932B GARAGE/TRUCK LABOR	13333.33	14920.45	119999.97	95174.34	24825.63
1-9330 PAID TIME OFF	36000.00	26300.09	148000.00	101313.56	46686.44
1-9340 UNCOLLECTIBLE (WRITE OFF)	833.33		7499.97		7499.97
TOTALS FOR ADM. & GENERAL EXPENSES	310416.62	251677.59	2697749.58	2776234.32	-78484.74
1-4030 DEPRECIATION EXPENSE	337500.00	326564.33	3037500.00	3015505.05	21994.95
1-4080 PAYROLL TAXES	16666.66	16662.33	149999.94	141169.06	8830.88
1-4270 INTEREST EXPENSE	195855.00	195855.91	353613.00	248441.75	105171.25
TOTALS FOR OTHER EXPENSES	550021.66	539082.57	3541112.94	3405115.86	135997.08
TOTALS FOR EXPENDITURES	1599188.19	1524330.58	13602611.71	13728379.04	-125767.33
EXCESS OF REVENUE OVER EXPENDITURES	-44104.89	-74241.07	3681137.99	27116866.17	-964271.82
FOR general					

REPORT DATE 04/16/2024
 SYSTEM DATE 04/16/2024
 FILES ID Z

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 AS OF 03/2024

PAGE 4
 TIME 06:17:50
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ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR TO DATE		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	

OTHER ADJUSTMENTS TO FUND BALANCE

FUND BALANCES - JULY 1
 FUND BALANCES - MARCH 31

				0.00	
				175362391.08	
				178079257.25	
				=====	