

KENT COUNTY WATER AUTHORITY

MINUTES OF THE REGULAR MEETING  
OF THE BOARD OF DIRECTORS

April 16, 2026

A meeting of the Board of Directors of the Kent County Water Authority was held on the 16<sup>th</sup> day of April, 2026, at 3:30 p.m. at the offices of the Authority, 35 Technology Way, West Greenwich, RI, in the Robert B. Boyer Board Room.

Chairman Robert B. Boyer opened the meeting at 3:30 p.m. Board members Jeff Giusti, Geoffrey Rousselle, Charles J. Donovan, Brian Kortz, and Ken Mason, were all in attendance along with Executive Director/Chief Engineer David L. Simmons, Legal Counsel Patrick J. Sullivan, Esq., Director of Human Resources and Finance Michael Lanfredi, Chief of Operations Richard Burns and Deputy Director Nicole Campagnone.

Chairman Boyer led the room in the pledge of allegiance.

**Approval Of The Minutes**

The minutes of the board meeting held on January 15, 2026, as well as executive session minutes of the same date, were presented for approval. Mr. Rousselle moved the approval, seconded by Mr. Mason. Both sets of minutes were approved unanimously.

**Executive Session: Pursuant to RIGL Executive Session 42-46-5(a)(1) relating to discussions of the job performance, character, or physical or mental health of a person or persons. Probationary employment status. Employees: Brian Gouveia, Aaron Lacroix, and Reilly Dyer.**

**Brian Gouveia**

Mr. Sullivan read the agenda item and advised him that he had been notified prior to the meeting that he could have this discussion about his job performance in open session or in executive session. He elected to remain in open session.

Mr. Gouveia addressed the board and explained his likes and duties as an employee.

Mr. Simmons went on to discuss his job performance during his probationary period. He commended Brian for being a very good employee. He said that Brian obtained his licenses quickly

because his Bachelors of Science degree allows him to bypass levels of licensure with the Health Department. Mr. Simmons said due to this ability, Brian applied for and successfully passed his RIDOH Treatment 3 and Distribution 3 licenses in a truncated time. He recommended Mr. Gouveia for full-time employment.

Chairman Boyer moved, seconded by Mr. Giusti, to extend Mr. Gouveia an offer of full-time employment.

Motion made and seconded, it was unanimously passed.

#### Aaron Lacroix

Mr. Sullivan read the agenda item and advised Aaron that he had been notified prior to the meeting that he could have this discussion about his job performance in open session or in executive session. He elected to remain in open session.

Mr. LaCroix addressed the board and explained his likes and duties as an employee.

Mr. Simmons indicated that Aaron was a pleasure to work with. He described him as a loyal and good employee. He said he has a great reputation among his peers. He said that Aaron has completed his licensing and is cross trained as well. He recommends the board offer Mr. Lacroix full-time employment

Chairman Boyer moved, seconded by Mr. Mason, to extend Mr. LaCroix an offer of full-time employment.

Motion made and seconded, it was unanimously passed.

#### Reilly Dyer

Mr. Sullivan read the agenda item and advised Reilly that he had been notified prior to the meeting that he could have this discussion about his job performance in open session or in executive session. He elected to remain in open session.

Mr. Dyer addressed the board and explained his likes and duties as an employee.

Mr. Simmons said that Reilly was awesome to work with. He works in the field concentrating on customer service. He said that in Mr. Dyers other employment, he interacted with the public so he's a natural at it. He said he is dedicated and committed to the organization. He recommends the board offer Mr. Dyer full-time employment.

Chairman Boyer moved, seconded by Mr. Mason, to extend Mr. Dyer an offer of full-time employment.

Motion made and seconded, it was unanimously passed.

**Legal Counsel:**

**CONE Receivership**

Mr. Sullivan summarized the CONE developments as the receivership winding down with some of the sale approvals by the court having been extended. He said a purchaser was doing their due diligence with some extensions allowed by the court.

**PFAS Litigation**

Mr. Sullivan outlined the payments made to the Authority claims processed, along with Mr. Lanfredi. Mr. Lanfredi added they expect an additional payment in June.

**Director of Finance Report:**

Closing Report/ Cash Report January, February and March 2026

Mr. Lanfredi, Finance Director, explained and submitted the financial report. He reported on the Cash Receipts and Disbursements and Statement of Cash Location FY 2025-2026 as of March 2026 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of March 2026, attached as exhibit "A", and a thorough discussion ensued with regard to the sales and revenue.

Mr. Lanfredi discussed the delinquencies, payment plans and shutoffs. He said they tagged 23 customers for shut off. He added that there were 465 delinquent customers who owed greater than \$150.

Chairman Boyer thought this number was high.

Mr. Lanfredi agreed. He said that in January and February the authority experienced some reporting issues coming from the software that generates the notices to the customers. He said the system was fixed in March. He also indicated that this number lent itself to be high because of the hangover from the holidays.

Mr. Lanfredi went on to discuss the 6 payment plans with 1 having been revoked. He said there were 9000 customers on auto pay, 16,200 in the portal and 14,500 that participate in the e-bill program.

Mr. Mason went on to ask why February was so high. Mr. Lanfredi responded that the new policy was implemented readings for 50 days because historically we billed monthly, but the bills were one month in arrears for processing. Mr. Simmons stated that now that the AMI meter reading system was nearly 70% from fixed towers, the drive-by meter reading AMR system is needed less by saving time in efficiency and post processing. He said we wanted to read and bill in the same month so the customers would have readings and bills for the prior month and catch potential problems sooner. Mr. Simmons added that this was done to tighten up the system to read the system in as close to real time as possible and provide information to our customers for the same.

Mr. Rousselle asked if it resulted in higher bills for customers. Mr. Simmons said it did, but only this one time because of the bill being based on 50 days of usage rather than 30. He went on to say they sent out an explanatory notice of the extended read period.

Chairman Boyer asked if the authority had received any complaints recently. Mr. Simmons said that they have not received many complaints. He said the road construction creates most complaints.

Mr. Kortz asked about the length of time before one is considered delinquent. Mr. Lanfredi said at 35 days the collection process begins.

Mr. Simmons showed the board a graphic that shows the revenues from billed consumption above last year's level.

Mr. Rousselle moved, seconded by Mr. Giusti, to accept the reports and attach the same as an exhibit and that the same be incorporated by reference and be made a part of these minutes.

Upon Motion duly made and seconded, it was unanimously,

VOTED: That the Cash Receipts and Disbursements and Statement of Cash Location FY 2025-2026 as of March 2026 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of March 2026, attached as exhibit "A", be approved as presented and be incorporated herein and are made a part hereof.

**Personal Privilege and Communication**

There was nothing to report on this agenda item.

**EXECUTIVE DIRECTOR/CHIEF ENGINEER'S REPORT**

**Facility Final Design update. Closed on \$25 Million Bond Issue with RIIB for PFAS. RIWWA Presentation**

Mr. Simmons said that the bid package was ready for review by the end of the month. He said he did a presentation handout and gave it to the board in their package. He said the authority closed on the \$25 million bond. The Rhode Island Infrastructure Investment Bank fully funded the loan. He said he recently gave a historical presentation to the RIWWA.

Mr. Mason asked when the bids were due. Mr. Simmons said the bid would likely go out in May, and a month after that they would make a decision.

**Legislative Bill Testimony: H7871 S3132: Revisions to RIGL 24-8.1-2 “Relocation of Utility Services”; H7918 S2803 Backflow Inspection Periods; H7872 Civil penalties for extended outages.**

Mr. Simmons said there were several bills before the General Assembly this year. He explained the bills and advised that he had given written testimony.

Mr. Simmons explained one bill in detail requiring DOT to reimburse local utilities 100% for work they didn't budget but were required to do when DOT plans require relocation of infrastructure. He said it was reduced to 50% a few years ago.

He went on to discuss the back flow inspections. He said that the utility would like a 10-year backflow inspection where the legislation would change it to every year.

Mr. Simmons went on to discuss a bill that dealt with civil penalties for extended outages. He said he thought this seemed dead on arrival.

**Remote Net Metering Update on final contract development and negotiations.**

Mr. Simmons and Mr. Sullivan went on to discuss the remote net metering with Ameresco. Mr. Simmons said that the issues with the rooftop solar seemed to be resolved. He said it wasn't producing as it should have been. Mr. Sullivan said he had begun a claim with their surety which right now with it working properly, may convert to damages only. Mr. Simmons went on to say that they are working with US Solar. During the time the array was not working, we were expecting 750 kilowatt hours and received only 240 kilowatt hours.

Chairman Boyer asked if the firm that worked on it were still working on it. Mr. Simmons said they were.

Mr. Kortz asked about the issues we were having with the contract. He asked Mr. Sullivan if they were resolved. Mr. Sullivan said they were meeting weekly on it and the issues were resolved.

**Coventry Projects Update- Coventry High School Sewer Extension Project Update- RI National Guard project Read Schoolhouse Road**

Mr. Burns advised the board that this project is currently working. He said that when school is closed next week, they expect to get the driveway to the school done.

**Update- RI National Guard project Read Schoolhouse Road**

Mr. Simmons discussed the Rhode Island National Guard project. He said that the project was out to bid and the Guard awarded it to Ferreira Construction. He said construction is to start in the next month or two. He said the project is fully funded by RING. He said they need to relocate the water meter to school property. He said that the existing pump stations that feeds the school and Walker Ridge Homeowners Association will become obsolete after the project is finished and KCWA will be working with the Town and Walker Ridge to determine the best course of action for those assets and associated infrastructure.

**EPA Revised Lead and Copper Rule -Lead and galvanized line inventory update.**

Ms. Campagnone updated the board. She said the unknowns went down from 1359 to 1297. The lead went from 113 to 84. Galvanized went from 129 to 110. She said there were 87 unknowns on the KCWA side to be test pitting. She said they would do the customer side if needed.

**RI Water Resources Board Five -Year Water Supply System Management Plan progress update**

Mr. Simmons told the board that there is a required 5-year update to the plan. This includes things like population, new developments, sourced water, and an emergency response plan among others. This was all submitted to them on March 18, 2026. There is a 90-day review plan. He said we get comments, revise, and then it goes to their board. An executive summary is available to the public.

**RIDOH Project Priority List Mishnock Treatment Facility PFAS Mitigation and Wellfield Expansion Lead and Galvanized Service Line replacement.**

Mr. Simmons indicated this needed to be submitted to RIDOH. He said we need to be on the list to be eligible for reimbursement. If the project is not on the list, there is no chance for reimbursement. He went on to discuss the Mishnock wells running at 60% capacity. He said that well field needs to be expanded with at least 3 new wells. He said some of the wells have no PFAS at all.

Mr. Kortz asked if the timeline for the new wells is 3-4 years. Mr. Simmons agreed.

**KCWA Lab Certification Progress update.**

Mr. Simmons updated the board. He said our end is done. Proficiency testing is the next step. This tests the accuracy. They will send us samples, we test and send the results back. They tell us if we pass or fail.

Mr. Kortz asked what the test was for? Mr. Simmons said bacteria and chloroform.

Mr. Giusti read the executive session agenda heading and moved that the board go into executive session:

**Executive Session: Pursuant to RIGL 42-46-5(5): Discussions pertaining considerations related to the acquisition of real property for public purposes.**

This was seconded by Mr. Rousselle. Chairman Boyer took a roll call vote and the board went into executive session at 4:35 p.m.

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The board returns to open session at approximately 5:13 pm.

Mr. Giusti moved, seconded by Mr. Rousselle, to emerge from executive session. It was unanimously voted to exit executive session and return to regular open session.

Mr. Rousselle moved, seconded by Mr. Giusti, to seal the minutes of the executive session. The vote was unanimous.

There being no further business before this board, on motion duly made by Mr. Duckworth, seconded by Mr. Rousselle, and carried, the meeting was adjourned at 5:15 p.m.

Dated: May 21, 2026



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Patrick J. Sullivan  
Legal Counsel

KENT COUNTY WATER AUTHORITY  
CASH LOCATION  
FISCAL YEAR 2025-2026

CASH LOCATION:	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
Washington Trust - Deposit	608,245	915,505	1,004,932	1,216,052	1,454,299	922,910	1,370,672	863,190	923,768			
Washington Trust - Checking	36,648	211,285	516,661	62,224	65,206	212,142	(168,833)	46,178	145,003			
BNYM - 2022B Debt Svc Fund (112326)	126,076	138,538	22,729	34,866	47,025	59,218	71,449	83,706	80,696			
BNYM - 2022B Debt Svc Res (112328)	144,354	144,828	142,453	142,897	143,341	143,762	144,184	144,591	144,957			
BNYM - CIP (112541)	227,273	254,186	637,407	1,309,165	1,274,077	1,444,941	1,601,452	1,630,823	2,730,862			
BNYM - IFR (112542)	2,011,690	2,517,229	3,020,945	3,527,492	3,982,526	4,339,910	4,407,302	4,818,053	4,884,393			
BNYM - Revenue Fund (112549)	59,837	37,489	52,373	137,314	503,706	711,609	226,201	21,746	43,704			
BNYM - Cap Equipment (112552)	30,951	39,361	47,801	56,262	12,549	20,987	29,363	37,761	46,172			
BNYM - 2022A Debt Svc Fund (112553)	938,803	1,019,986	144,046	243,017	342,171	441,611	541,357	641,328	543,528			
BNYM - O&M Reserve (112554)	2,772,507	2,181,947	2,189,966	2,356,772	2,523,662	2,690,698	2,858,243	3,025,953	3,193,272			
BNYM - R&R Reserve (112590)	162,672	163,206	163,744	164,253	164,763	165,247	165,732	166,200	166,621			
BNYM - Op Rev Allow (112591)	1,297,701	1,301,961	1,306,251	1,310,310	1,314,382	1,318,243	1,322,111	1,325,846	1,329,205			
BNYM - 2022A Debt Svc Res (112597)	1,197,215	1,201,145	1,181,448	1,185,127	1,188,809	1,192,301	1,195,800	1,199,178	1,202,216			
BNYM - 2026A Debt Svc Fund (9044971)								103,500	207,026			
BNYM - 2026A Debt Svc Res (9054972)								1,452,386	1,452,753			
RIIB-DW 2026A Fund								23,297,614	22,090,491			
<b>Total</b>	9,613,972	10,126,666	10,430,757	11,745,750	13,016,516	13,663,579	13,765,034	38,858,054	39,184,668			
<b>Total All Accounts</b>	\$ 9,613,972	\$ 10,126,666	\$ 10,430,757	\$ 11,745,750	\$ 13,016,516	\$ 13,663,579	\$ 13,765,034	\$ 38,858,054	\$ 39,184,668	\$ -	\$ -	\$ -
Cash Receipts and Disb report	9,613,971	10,126,666	10,430,757	11,745,750	13,016,516	13,663,579	13,765,034	38,858,054	39,184,668	39,184,668	39,184,668	39,184,668
	0	0	0	0	0	0	0	0	0	(39,184,668)	(39,184,668)	(39,184,668)

KENT COUNTY WATER AUTHORITY  
CASH RECEIPTS & DISBURSEMENTS  
FISCAL YEAR 2024-2025

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY2025	FY2026
BEGINNING BALANCE	\$ 10,774,080	\$ 9,613,971	\$ 10,126,666	\$ 10,430,757	\$ 11,745,750	\$ 13,016,516	\$ 13,663,579	\$ 13,765,034	\$ 38,858,054	\$ 39,184,668	\$ 39,184,668	\$ 39,184,668	\$ 2,344,538	\$ 2,290,492
CASH RECEIPTS:														
Collections	1,989,170	2,693,399	3,525,893	3,118,512	2,965,839	1,968,611	1,547,762	26,396,049	2,253,454				2,066,988	2,752,018
Interest Income	30,938	30,797	28,888	25,918	29,537	31,515	34,668	35,491	32,490				2,218,269	2,476,785
TOTAL CASH RECEIPTS	12,794,188	12,338,167	13,681,448	13,575,187	14,741,127	15,016,642	15,246,009	40,196,575	41,143,999	39,184,668	39,184,668	39,184,668	2,069,060	2,153,921
CASH DISBURSEMENTS:														
IFR 2016/2021	384,035			594									1,526,344	1,350,565
IFR 2022	369,086	434,700		11,979									1,501,060	1,539,216
Office & Maint Facility	385,478				197,370	27,155	37,580		159,197				1,459,528	2,178,745
EG Well Refurbishment	51,543	61,828	40,034	157,851	33,248	43,325	1,000		96,158				1,277,658	1,477,669
Reservoir Road	1,615		2,100	4,800	8,091	54,433	2,472		103				1,578,222	
Facility Upgrades-FY26	84,887	85,200	412,419	84,265	243,882	83,648	82,944		4,852				1,549,447	
Employee Benefits	59,416	(8,954)	94,819	28,731	2,116	4,868	200,762		82,863				1,842,717	
Capital Expenditures	32,225	209,071	3,557	(1,225)	500				469,620					
Insurance	55,568	50,024	21,600	36,206	52,953	35,342	15,506		19,282					
Legal	295,589	313,493	49,632	76,195	173,221	62,912	89,870		37,800					
Materials	8,437	21,920	205,794	187,544	173,221	161,904	188,151		122,999					
Operations	146,806	978	130,525	179,448	44,030	22,522	5,525		1,155					
Outside Services	821,605	747,886	756,663	562,498	516,345	374,529	321,144		468,707					
Purchased Power	4,403	809	14,580	8,116	805	873	(1,755)		223					
Purchased Water	37,499	20,923	75,276	6,958	24,863	47,393	104,962		3,111					
Refunds	83,287	337,094	301,813	136,004	65,450	47,393	37,150		52,424					
Reg Commission Exp	17,485	18,724	22,436	309,797	247,915	321,835	295,120		265,216					
Water Protection	4,209	2,471	2,371	2,857	18,844	16,657	13,121		14,687					
Payroll					2,985	2,259	532		1,971					
Sales Tax														
Bank Service Charge														
Debt Service (P & I)														
TOTAL DISBURSEMENTS	3,180,217	2,211,501	3,250,691	1,829,437	1,724,611	1,353,063	1,480,975	1,338,520	1,959,331				\$ 21,203,497	\$ 17,860,159
BALANCE END OF MONTH	\$ 9,613,971	\$ 10,126,666	\$ 10,430,757	\$ 11,745,750	\$ 13,016,516	\$ 13,663,579	\$ 13,765,034	\$ 38,858,054	\$ 39,184,668	\$ 39,184,668	\$ 39,184,668	\$ 39,184,668		

**KENT COUNTY WATER AUTHORITY  
MONTHLY FINANCE REPORT  
FOR THE MONTH ENDING JANUARY 31, 2026**

	<u>Jan 2026</u>	<u>Jan 2025</u>
<b><u>Cash Receipts &amp; Disbursements</u></b>		
Washington Trust-Deposit Account	\$ 1,370,672	\$ 531,864
Washington Trust-Checking Account	(168,833)	100,720
Washington Trust-Bald Hill Escrow Acct	-	310,347
BNYM Restricted Accounts	12,563,195	9,285,182
	<u>\$ 13,765,034</u>	<u>\$ 10,228,113</u>
Collections	\$ 1,547,762	\$ 1,786,948
Disbursements	\$ 1,480,975	\$ 2,986,551
<b><u>Revenues</u></b>		
Monthly Budgeted	\$ 1,622,750	\$ 1,584,917
Monthly Actual	1,760,365	1,557,280
Over/(Under) Budget	<u>\$ 137,615</u>	<u>\$ (27,637)</u>
YTD Budgeted	\$ 14,268,950	\$ 13,377,417
YTD Actual	16,965,481	13,989,589
Over/(Under) Budget	<u>\$ 2,696,531</u>	<u>\$ 612,172</u>
<b><u>Expenditures</u></b>		
Monthly Budgeted	\$ 1,601,583	\$ 1,436,417
Monthly Actual	1,530,713	1,573,163
(Over)/Under Budget	<u>\$ 70,870</u>	<u>\$ (136,746)</u>
YTD Budgeted	\$ 11,942,977	\$ 10,910,416
YTD Actual	12,154,946	11,580,744
(Over)/Under Budget	<u>\$ (211,969)</u>	<u>\$ (670,328)</u>
YTD Budgeted Surplus/(Deficit)	\$ 2,484,563	\$ (58,156)
Sales	\$ 1,598,739	\$ 1,559,285
<b><u>Open Receivables</u></b>		
0-30 Days	\$ 1,830,707	\$ 1,510,657
31-60 Days	(14,996)	237,338
61-90	90,651	82,712
Over 90 Days	73,189	77,294
	<u>\$ 1,979,552</u>	<u>\$ 1,908,002</u>

**KENT COUNTY WATER AUTHORITY  
MONTHLY FINANCE REPORT  
FOR THE MONTH ENDING MARCH 31, 2026**

	<u>Mar 2026</u>	<u>Mar 2025</u>
<b><u>Cash Receipts &amp; Disbursements</u></b>		
Washington Trust-Deposit Account	\$ 923,768	\$ 679,421
Washington Trust-Checking Account	145,003	75,543
Washington Trust-Bald Hill Escrow Acct	-	29,272
RIIB Revenue Bond Fund	22,090,491	
BNYM Restricted Accounts	16,025,406	9,409,514
	<u>\$ 39,184,668</u>	<u>\$ 10,193,750</u>
Collections	\$ 2,253,454	\$ 1,581,450
Disbursements	\$ 1,959,331	\$ 2,153,436
<b><u>Revenues</u></b>		
Monthly Budgeted	\$ 1,428,950	\$ 1,446,917
Monthly Actual	1,612,589	1,913,634
Over/(Under) Budget	<u>\$ 183,639</u>	<u>\$ 466,717</u>
YTD Budgeted	\$ 17,271,650	\$ 16,435,250
YTD Actual	20,806,677	17,402,624
Over/(Under) Budget	<u>\$ 3,535,027</u>	<u>\$ 967,375</u>
<b><u>Expenditures</u></b>		
Monthly Budgeted	\$ 1,553,083	\$ 1,610,417
Monthly Actual	1,539,591	1,313,039
(Over)/Under Budget	<u>\$ 13,492</u>	<u>\$ 297,377</u>
YTD Budgeted	\$ 14,840,144	\$ 13,907,249
YTD Actual	15,072,526	14,242,617
(Over)/Under Budget	<u>\$ (232,383)</u>	<u>\$ (335,368)</u>
YTD Budgeted Surplus/(Deficit)	\$ 3,302,645	\$ 632,006
Sales	\$ 1,535,937	\$ 1,355,456
<b><u>Open Receivables</u></b>		
0-30 Days	\$ 1,498,372	\$ 1,521,370
31-60 Days	292,288	70,649
61-90	86,501	25,576
Over 90 Days	139,151	28,756
	<u>\$ 2,016,312</u>	<u>\$ 1,646,351</u>

Kent County Water Authority  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 02/2026

ACCOUNT DESCRIPTION	C U R R E N T M O N T H			Y E A R - T O - D A T E			ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET	
REVENUES							
1-4190 INTEREST & DIVIDEND INC.	70000.00	35491.49	-34508.51	560000.00	247754.35	-312245.65	
1-4210 MISCELLANEOUS INCOME	5000.00		-5000.00	40000.00	1811523.08	1771523.08	
1-4220 GAIN ON SALE OF ASSET					611002.21	611002.21	
1-4750 OTHER REVENUE-SAMPLES	833.33	300.00	-533.33	6666.64	7800.00	1133.36	
TOTALS FOR OTHER INCOME	75833.33	35791.49	-40041.84	606666.64	2678079.64	2071413.00	
1-1184 MISC BILLABLE WORK	833.33	7342.72	6509.39	6666.64	24654.12	17987.48	
1-461A METERED SALES - GC	956000.00	1465315.76	5093315.76	10377000.00	11281622.37	904622.37	
1-461B METERED SALES - IC	244000.00	388839.01	144839.01	2305000.00	2492283.92	187283.92	
1-4620 PRIVATE FIRE PROTECTION	30833.33	33115.56	2282.23	246666.64	263686.43	17019.79	
1-4630 PUBLIC FIRE PROTECTION	131666.66	131974.74	308.08	1053333.28	1054649.64	1316.36	
1-4640 SALES -PUBLIC AUTHORITIES	40000.00	70855.01	30855.01	463000.00	541460.06	78460.06	
1-4660 SALES FOR RESALE	80833.33	88645.18	7811.85	646666.64	762309.42	115642.78	
1-4710 SERVICE AND LATE CHARGE	4000.00	541.08	-3458.92	59700.00	33813.77	-25886.23	
1-4730 OTHER REVENUE-INSPECTIONS	5583.33	1145.65	-4437.68	44666.64	24989.30	-19677.34	
1-4740 OTHER REVENUES & W.P.6.9%	4166.66	5040.73	874.07	33333.28	36539.41	3206.13	
TOTALS FOR OPERATING REVENUE ACCTS.	1497916.64	2192815.44	694898.80	15236033.12	16516008.44	1279975.32	
TOTALS FOR REVENUES	1573749.97	2228606.93	654856.96	15842699.76	19194088.08	3351388.32	
EXPENDITURES							
1-6020 PURCHASED WATER	366000.00	409428.08	-43428.08	4174000.00	4157200.34	16799.66	
TOTALS FOR SOURCE OF SUPPLY EXPENSES	366000.00	409428.08	-43428.08	4174000.00	4157200.34	16799.66	
1-6210 FUEL FOR PUMPING	8333.33	11381.37	-3048.04	66666.64	82391.38	-15724.74	
1-6230 POWER PURCHASED	66666.66	86856.59	-20189.93	533333.28	711228.90	-177895.62	
1-624A PUMPING LABOR	166666.66	166660.32	6.34	1333333.28	157379.95	-24046.67	
1-624B PUMPING EXPENSES					182.06	-182.06	

Kent County Water Authority  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 02/2026

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR - T O - D A T E		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
1-6310 STRUCTURE/IMPROVE LABOR	8333.33	7515.72	66666.64	60272.69	6393.95
1-6330 PUMPING EQUIPMENT LABOR	6666.66	3859.19	53333.28	48188.14	5145.14
TOTALS FOR PUMPING EXPENSES	106666.64	126273.19	853333.12	1059643.12	-206310.00
1-6410 CHEMICALS	6250.00	742.63	50000.00	44689.75	5310.25
1-642A WATER TREATMENT LABOR	14583.33	24262.60	116666.64	155170.40	-38503.76
1-642B OPERATION EXPENSES	12500.00	5446.63	100000.00	130769.53	-30769.53
1-6510 MAINT STRUCT & IMPROVE	8333.33	958.13	66666.64	5488.46	61178.18
1-6520 TREATMENT EQUIPMENT	3750.00	1050.24	30000.00	38448.57	-8448.57
TOTALS FOR WATER TREATMENT EXPENSES	45416.66	32460.23	363333.28	374566.71	-11233.43
1-662A T & D LINE LABOR	2083.33		16666.64	5950.75	10715.89
1-662B T & D SUPPLIES & EXP	2083.33	341.46	16666.64	18624.70	-1958.06
1-663A T & D METER LABOR	6250.00	11222.34	50000.00	45964.09	4035.91
1-6650 T & D MISC	2083.33	2113.72	16666.64	11303.61	5363.03
1-6720 RESERVOIR & STANDPIPE	4583.33	10608.37	36666.64	59592.62	-22925.98
1-6730 MAINT T & D MAINS	79166.66	44139.36	633333.28	701127.58	-67794.30
1-6750 SERVICE & CURB BOX	20833.33	11141.76	166666.64	193219.25	-26552.61
1-6760 METER REPAIRS	10416.66	14415.23	83333.28	78562.36	4770.92
1-6770 HYDRANT MAINTENANCE	10416.66	7558.83	83333.28	101692.16	-18358.88
TOTALS FOR TRANS. & DISTR. EXPENSES	137916.63	101541.07	1103333.04	1216037.12	-112704.08
1-902A METER READING LABOR	3750.00		30000.00	40035.98	-10035.98
1-903A OFFICE ADMIN LABOR	20416.66	22662.03	163333.28	192387.22	-29053.94
1-903B CUSTOMER BILLING SUPPORT	14583.33	13801.43	116666.64	122326.93	-5660.29
TOTALS FOR CUSTOMER ACCT. EXPENSES	38749.99	36463.46	309999.92	354750.13	-44750.21
1-9090 SHIPPING & FREIGHT	1083.33	563.90	8666.64	5862.01	2804.63
1-9100 COMMUNICATIONS EXPENSE	11666.66	10508.04	93333.28	87427.84	5905.44

Kent County Water Authority  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 02/2026

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR TO DATE		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
1-9160 PROPERTY TAXES			55000.00	56309.99	-1309.99
1-9170 COMPUTER EXPENSE	24000.00	49861.38	358000.00	363598.67	-5598.67
1-9180 LICENSES & PERMITS	416.66	400.00	3333.28	3050.00	283.28
1-9190 BANK CHARGES	29166.66	23412.40	233333.28	244799.61	-11466.33
1-9200 OFFICE SALARY LABOR	39583.33	33019.78	316666.64	326197.69	-9531.05
1-9210 OFFICE SUPPLIES & EXP	5416.66	2022.26	43333.28	35701.36	7631.92
1-9230 OUTSIDE SERVICES	18750.00	13797.60	150000.00	262638.77	-112638.77
1-9240 INSURANCE EXPENSE	21666.66	22353.09	173333.28	177226.02	-3892.74
1-9260 EMPLOYEE BENEFITS	79000.00	77153.44	958000.00	949027.93	8972.07
1-9270 O.P.E.B. EXPENSE				160000.00	-160000.00
1-9280 REGULATORY COMM EXP	1500.00		144000.00	138694.16	5305.84
1-930A MISC GENERAL EXPENSE	83.33		666.64	.64	666.00
1-930B MISC-BOD EXPENSE	1750.00	1750.00	14000.00	14000.00	
1-932A GENERAL PLANT LABOR	20833.33	21162.60	166666.64	187395.21	-20728.57
1-932B GARAGE/TRUCK LABOR	10416.66	6202.29	83333.28	88796.88	-5463.60
1-9320 GAIN ON SALE OF ASSET			650000.00		650000.00
1-9330 PAID TIME OFF	31000.00	25758.83	141000.00	133223.30	7776.70
1-9340 UNCOLLECTIBLE (WRITE OFF)	83.33		666.64		666.64
TOTALS FOR ADM. & GENERAL EXPENSES	296416.61	287965.61	3593332.88	3233950.08	359382.80
1-4030 DEPRECIATION EXPENSE	335000.00	366525.52	2680000.00	2932204.16	-252204.16
1-4080 PAYROLL TAXES	17916.66	17331.82	143333.28	139281.11	4052.17
1-4270 INTEREST EXPENSE			66395.00	65302.23	1092.77
TOTALS FOR OTHER EXPENSES	352916.66	383857.34	2889728.28	3136787.50	-247059.22
TOTALS FOR EXPENDITURES	1344083.19	1377988.98	13287060.52	13532935.00	-245874.48

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Kent County Water Authority  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

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 USER MLANFREDI

AS OF 02/2026

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR - TO - DATE		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
EXCESS OF REVENUE OVER EXPENDITURES FOR general	229666.78	850617.95	2555639.24	5661153.08	3105513.84

OTHER ADJUSTMENTS TO FUND BALANCE

FUND BALANCES - JULY 1	182071172.24
FUND BALANCES - FEBRUARY 28	187732325.32
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0.00

Kent County Water Authority  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 01/2026

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR TO DATE		ACTUAL OVER/UNDER BUDGET	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
REVENUES						
1-4190 INTEREST & DIVIDEND INC.	70000.00	34668.46	-35331.54	212262.86	490000.00	-277737.14
1-4210 MISCELLANEOUS INCOME	5000.00	207453.96	202453.96	1811523.08	35000.00	1776523.08
1-4220 GAIN ON SALE OF ASSET				611002.21		611002.21
1-4750 OTHER REVENUE-SAMPLES	833.33	600.00	-233.33	7500.00	5833.31	1666.69
TOTALS FOR OTHER INCOME	75833.33	242722.42	166889.09	2642288.15	530833.31	2111454.84
1-1184 MISC BILLABLE WORK	833.33	-7955.81	-8789.14	17311.40	5833.31	11478.09
1-461A METERED SALES - GC	1007000.00	1039193.63	32193.63	9816306.61	9421000.00	395306.61
1-461B METERED SALES - IC	238000.00	233038.35	-4961.65	2103444.91	2061000.00	42444.91
1-4620 PRIVATE FIRE PROTECTION				230570.87		230570.87
1-4630 PUBLIC FIRE PROTECTION	30833.33	33057.22	2223.89	922674.90	215833.31	1008.28
1-4640 SALES -PUBLIC AUTHORITIES	131666.66	131974.74	308.08	470605.05	921666.62	47605.05
1-4650 SALES FOR RESALE	40000.00	43133.57	3133.57	673664.24	423000.00	107830.93
1-4710 SERVICE AND LATE CHARGE	80833.33	58818.59	-22014.74	33272.69	565833.31	-22427.31
1-4730 OTHER REVENUE-INSPECTIONS	8000.00	-12470.01	-20470.01	23843.65	55700.00	-15239.66
1-4740 OTHER REVENUES & W.P.6.9%	5583.33	-4435.58	-10018.91	31498.68	39083.31	2332.06
TOTALS FOR OPERATING REVENUE ACCTS.	4166.66	3288.12	-878.54	14323193.00	29166.62	585076.52
TOTALS FOR REVENUES EXPENDITURES	1546916.64	1517642.82	-29273.82	16965481.15	13738116.48	2696531.36
1-6020 PURCHASED WATER	1622749.97	1760365.24	137615.27	3747772.26	14268949.79	60227.74
TOTALS FOR SOURCE OF SUPPLY EXPENSES	512000.00	468706.73	43293.27	3747772.26	3808000.00	60227.74
1-6210 FUEL FOR PUMPING	512000.00	468706.73	43293.27	71010.01	3808000.00	-12676.70
1-6230 POWER PURCHASED	8333.33	8209.38	123.95	624372.31	58333.31	-157705.69
1-624A PUMPING LABOR	66666.66	86891.96	-20225.30	140719.63	466666.62	-24053.01
1-624B PUMPING EXPENSES	16666.66	15243.92	1422.74	182.06	1166666.62	-182.06

Kent County Water Authority  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 01/2026

ACCOUNT DESCRIPTION	C U R R E N T M O N T H		Y E A R		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
1-6310 STRUCTURE/IMPROVE LABOR	8333.33	15805.36	58333.31	52756.97	5576.34
1-6330 PUMPING EQUIPMENT LABOR	6666.66	5592.42	46666.62	44328.95	2337.67
TOTALS FOR PUMPING EXPENSES	106666.64	131743.04	746666.48	933369.93	-186703.45
1-6410 CHEMICALS	6250.00	2725.35	43750.00	43947.12	-197.12
1-642A WATER TREATMENT LABOR	14583.33	18567.68	102083.31	130907.80	-28824.49
1-642B OPERATION EXPENSES	12500.00	21053.65	87500.00	125322.90	-37822.90
1-6510 MAINT STRUCT & IMPROVE	8333.33	1506.16	58333.31	4530.33	53802.98
1-6520 TREATMENT EQUIPMENT	3750.00	3750.00	26250.00	37398.33	-11148.33
TOTALS FOR WATER TREATMENT EXPENSES	45416.66	43852.84	317916.62	342106.48	-24189.86
1-662A T & D LINE LABOR	2083.33	2083.33	14583.31	5950.75	8632.56
1-662B T & D SUPPLIES & EXP	2083.33	1887.66	14583.31	18283.24	-3699.93
1-663A T & D METER LABOR	6250.00	5784.67	43750.00	34741.75	9008.25
1-6650 T & D MISC	2083.33	737.02	14583.31	9189.89	5393.42
1-6720 RESERVOIR & STANDPIPE	4583.33	6211.81	32083.31	48984.25	-16900.94
1-6730 MAINT T & D MAINS	79166.66	70901.03	554166.62	656988.22	-102821.60
1-6750 SERVICE & CURB BOX	20833.33	11619.32	145833.31	182077.49	-36244.18
1-6760 METER REPAIRS	10416.66	14646.48	72916.62	64147.13	8769.49
1-6770 HYDRANT MAINTENANCE	10416.66	11199.13	72916.62	94133.33	-21216.71
TOTALS FOR TRANS. & DISTR. EXPENSES	137916.63	122987.12	965416.41	1114496.05	-149079.64
1-902A METER READING LABOR	3750.00	4022.06	26250.00	40035.98	-13785.98
1-903A OFFICE ADMIN LABOR	20416.66	20913.12	142916.62	169725.19	-26808.57
1-903B CUSTOMER BILLING SUPPORT	14583.33	18065.92	102083.31	108525.50	-6442.19
TOTALS FOR CUSTOMER ACCT. EXPENSES	38749.99	43001.10	271249.93	318286.67	-47036.74
1-9090 SHIPPING & FREIGHT	1083.33	1073.97	7583.31	5298.11	2285.20
1-9100 COMMUNICATIONS EXPENSE	11666.66	10460.02	81666.62	76919.80	4746.82

Kent County Water Authority  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 AS OF 01/2026

ACCOUNT DESCRIPTION	C U R R E N T M O N T H		Y E A R		T O T A L		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	
1-9160 PROPERTY TAXES				56309.99	55000.00	56309.99	-1309.99
1-9170 COMPUTER EXPENSE	24000.00	6886.36	17113.64	313737.29	334000.00	313737.29	20262.71
1-9180 LICENSES & PERMITS	416.66	500.00	-83.34	2650.00	2916.62	2650.00	266.62
1-9190 BANK CHARGES	29166.66	22477.13	6689.53	221387.21	204166.62	221387.21	-17220.59
1-9200 OFFICE SALARY LABOR	39583.33	32899.35	6683.98	293177.91	277083.31	293177.91	-16094.60
1-9210 OFFICE SUPPLIES & EXP	5416.66	6505.68	-1089.02	33679.10	37916.62	33679.10	4237.52
1-9230 OUTSIDE SERVICES	18750.00	23195.20	-4445.20	248841.17	131250.00	248841.17	-117591.17
1-9240 INSURANCE EXPENSE	21666.66	22353.08	-686.42	154872.93	151666.62	154872.93	-3206.31
1-9260 EMPLOYEE BENEFITS	79000.00	76739.08	2260.92	871874.49	879000.00	871874.49	7125.51
1-9270 O.P.E.B. EXPENSE				160000.00		160000.00	-160000.00
1-9280 REGULATORY COMM EXP	34000.00	1912.50	32087.50	138694.16	142500.00	138694.16	3805.84
1-930A MISC GENERAL EXPENSE	83.33	115.61	-32.28	.64	583.31	.64	582.67
1-930B MISC-BOD EXPENSE	1750.00	1750.00		12250.00	12250.00	12250.00	
1-932A GENERAL PLANT LABOR	20833.33	30551.75	-9718.42	166232.61	145833.31	166232.61	-20399.30
1-932B GARAGE/TRUCK LABOR	10416.66	13948.20	-3531.54	82594.59	72916.62	82594.59	-9677.97
1-9320 GAIN ON SALE OF ASSET				650000.00		650000.00	650000.00
1-9330 PAID TIME OFF	110000.00	81826.49	28173.51	107464.47	110000.00	107464.47	2535.53
1-9340 UNCOLLECTIBLE (WRITE OFF)	83.33		83.33		583.31		583.31
TOTALS FOR ADM. & GENERAL EXPENSES	407916.61	333194.42	74722.19	2945984.47	3296916.27	2945984.47	350931.80
1-4030 DEPRECIATION EXPENSE	335000.00	366525.52	-31525.52	2565678.64	2345000.00	2565678.64	-220678.64
1-4080 PAYROLL TAXES	17916.66	20702.19	-2785.53	121949.29	125416.62	121949.29	3467.33
1-4270 INTEREST EXPENSE				65302.23	66395.00	65302.23	1092.77
TOTALS FOR OTHER EXPENSES	352916.66	387227.71	-34311.05	2752930.16	2536811.62	2752930.16	-216118.54
TOTALS FOR EXPENDITURES	1601583.19	1530712.96	70870.23	12154946.02	11942977.33	12154946.02	-211968.69

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 TIME 12:32:14  
 USER MLANFREDI

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR - T O - D A T E		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
EXCESS OF REVENUE OVER EXPENDITURES FOR general	21166.78	229652.28	2325972.46	4810535.13	2484562.67

OTHER ADJUSTMENTS TO FUND BALANCE

0.00  
 182071172.24  
 186881707.37  
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FUND BALANCES - JULY 1  
 FUND BALANCES - JANUARY 31

Kent County Water Authority  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 01/2026

ACCOUNT DESCRIPTION	C U R R E N T M O N T H		Y E A R - T O - D A T E		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
REVENUES					
1-4190 INTEREST & DIVIDEND INC.	70000.00	34668.46	490000.00	212262.86	-277737.14
1-4210 MISCELLANEOUS INCOME	5000.00	207453.96	35000.00	1811523.08	1776523.08
1-4220 GAIN ON SALE OF ASSET				611002.21	611002.21
1-4750 OTHER REVENUE-SAMPLES	833.33	600.00	5833.31	7500.00	1666.69
TOTALS FOR OTHER INCOME	75833.33	242722.42	530833.31	2642288.15	2111454.84
1-1184 MISC BILLABLE WORK	833.33	-7955.81	5833.31	17311.40	11478.09
1-461A METERED SALES - GC	1007000.00	1039193.63	9421000.00	9816306.61	395306.61
1-461B METERED SALES - IC	238000.00	233038.35	2061000.00	2103444.91	42444.91
1-4620 PRIVATE FIRE PROTECTION	30833.33	33057.22	215833.31	230570.87	14737.56
1-4630 PUBLIC FIRE PROTECTION	131666.66	131974.74	921666.62	922674.90	1008.28
1-4640 SALES -PUBLIC AUTHORITIES	40000.00	43133.57	423000.00	470605.05	47605.05
1-4660 SALES FOR RESALE	80833.33	58818.59	565833.31	673664.24	107830.93
1-4710 SERVICE AND LATE CHARGE	8000.00	-12470.01	55700.00	33272.69	-22427.31
1-4730 OTHER REVENUE-INSPECTIONS	5583.33	-4435.58	39083.31	23843.65	-15239.66
1-4740 OTHER REVENUES & W.P.6.9%	4166.66	3288.12	29166.62	31498.68	2332.06
TOTALS FOR OPERATING REVENUE ACCTS.	1546916.64	1517642.82	13738116.48	14323193.00	585076.52
TOTALS FOR REVENUES	1622749.97	1760365.24	14268949.79	16965481.15	2696531.36
EXPENDITURES					
1-6020 PURCHASED WATER	512000.00	468706.73	3808000.00	3747772.26	60227.74
TOTALS FOR SOURCE OF SUPPLY EXPENSES	512000.00	468706.73	3808000.00	3747772.26	60227.74
1-6210 FUEL FOR PUMPING	8333.33	8209.38	58333.31	71010.01	-12676.70
1-6230 POWER PURCHASED	66666.66	86891.96	466666.62	624372.31	-157705.69
1-624A PUMPING LABOR	16666.66	15243.92	116666.62	140719.63	-24053.01
1-624B PUMPING EXPENSES				182.06	-182.06

Kent County Water Authority  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 01/2026

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR-TOTAL		ACTUAL OVER/UNDER BUDGET	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
1-6310 STRUCTURE/IMPROVE LABOR	8333.33	15805.36	58333.31	52756.97	5576.34	
1-6330 PUMPING EQUIPMENT LABOR	6666.66	5592.42	46666.62	44328.95	2337.67	
TOTALS FOR PUMPING EXPENSES	106666.64	131743.04	746666.48	933369.93	-186703.45	
1-6410 CHEMICALS	6250.00	2725.35	43750.00	43947.12	-197.12	
1-642A WATER TREATMENT LABOR	14583.33	18567.68	102083.31	130907.80	-28824.49	
1-642B OPERATION EXPENSES	12500.00	21053.65	87500.00	125322.90	-37822.90	
1-6510 MAINT STRUCT & IMPROVE	8333.33	1506.16	58333.31	4530.33	53802.98	
1-6520 TREATMENT EQUIPMENT	3750.00		26250.00	37398.33	-11148.33	
TOTALS FOR WATER TREATMENT EXPENSES	45416.66	43852.84	317916.62	342106.48	-24189.86	
1-662A T & D LINE LABOR	2083.33		14583.31	5950.75	8632.56	
1-662B T & D SUPPLIES & EXP	2083.33	1887.66	14583.31	18283.24	-3699.93	
1-663A T & D METER LABOR	6250.00	5784.67	43750.00	34741.75	9008.25	
1-6650 T & D MISC	2083.33	737.02	14583.31	9189.89	5393.42	
1-6720 RESERVOIR & STANDPIPE	4583.33	6211.81	32083.31	48984.25	-16900.94	
1-6730 MAINT T & D MAINS	79166.66	70901.03	554166.62	656988.22	-102821.60	
1-6750 SERVICE & CURB BOX	20833.33	11619.32	145833.31	182077.49	-36244.18	
1-6760 METER REPAIRS	10416.66	14646.48	72916.62	64147.13	8769.49	
1-6770 HYDRANT MAINTENANCE	10416.66	11199.13	72916.62	94133.33	-21216.71	
TOTALS FOR TRANS. & DISTR. EXPENSES	137916.63	122987.12	965416.41	1114496.05	-149079.64	
1-902A METER READING LABOR	3750.00	4022.06	26250.00	40035.98	-13785.98	
1-903A OFFICE ADMIN LABOR	20416.66	20913.12	142916.62	169725.19	-26808.57	
1-903B CUSTOMER BILLING SUPPORT	14583.33	18065.92	102083.31	108525.50	-6442.19	
TOTALS FOR CUSTOMER ACCT. EXPENSES	38749.99	43001.10	271249.93	318286.67	-47036.74	
1-9090 SHIPPING & FREIGHT	1083.33	1073.97	7583.31	5298.11	2285.20	
1-9100 COMMUNICATIONS EXPENSE	11666.66	10450.02	81666.62	76919.80	4746.82	

Kent County Water Authority  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 01/2026

ACCOUNT DESCRIPTION	C U R R E N T M O N T H		Y E A R - T O - D A T E		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
1-9160 PROPERTY TAXES			55000.00	56309.99	-1309.99
1-9170 COMPUTER EXPENSE	24000.00	6886.36	334000.00	313737.29	20262.71
1-9180 LICENSES & PERMITS	416.66	500.00	2916.62	2650.00	266.62
1-9190 BANK CHARGES	29166.66	22477.13	204166.62	221387.21	-17220.59
1-9200 OFFICE SALARY LABOR	39583.33	32899.35	277083.31	293177.91	-16094.60
1-9210 OFFICE SUPPLIES & EXP	5416.66	6505.68	37916.62	33679.10	4237.52
1-9230 OUTSIDE SERVICES	18750.00	23195.20	131250.00	248841.17	-117591.17
1-9240 INSURANCE EXPENSE	21666.66	22353.08	151666.62	154872.93	-3206.31
1-9260 EMPLOYEE BENEFITS	79000.00	76739.08	879000.00	871874.49	7125.51
1-9270 O.P.E.B. EXPENSE				160000.00	-160000.00
1-9280 REGULATORY COMM EXP	34000.00	1912.50	142500.00	138694.16	3805.84
1-930A MISC GENERAL EXPENSE	83.33	115.61	583.31	.64	582.67
1-930B MISC-BOD EXPENSE	1750.00	1750.00	12250.00	12250.00	
1-932A GENERAL PLANT LABOR	20833.33	30551.75	145833.31	166232.61	-20399.30
1-932B GARAGE/TRUCK LABOR	10416.66	13948.20	72916.62	82594.59	-9677.97
1-9320 GAIN ON SALE OF ASSET			650000.00		650000.00
1-9330 PAID TIME OFF	110000.00	81826.49	110000.00	107464.47	2535.53
1-9340 UNCOLLECTIBLE (WRITE OFF)	83.33		583.31		583.31
TOTALS FOR ADM. & GENERAL EXPENSES	407916.61	333194.42	3296916.27	2945984.47	350931.80
1-4030 DEPRECIATION EXPENSE	335000.00	366525.52	2345000.00	2565678.64	-220678.64
1-4080 PAYROLL TAXES	17916.66	20702.19	125416.62	121949.29	3467.33
1-4270 INTEREST EXPENSE			66395.00	65302.23	1092.77
TOTALS FOR OTHER EXPENSES	352916.66	387227.71	2536811.62	2752930.16	-216118.54
TOTALS FOR EXPENDITURES	1601583.19	1530712.96	11942977.33	12154946.02	-211968.69

REPORT DATE 02/12/2026  
 SYSTEM DATE 02/12/2026  
 FILES ID Z

Kent County Water Authority  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 AS OF 01/2026

PAGE 4  
 TIME 12:32:14  
 USER MLANFREDI

ACCOUNT DESCRIPTION  
 EXCESS OF REVENUE OVER EXPENDITURES  
 FOR general

C U R R E N T M O N T H		Y E A R - T O - D A T E		A C T U A L O V E R / U N D E R B U D G E T	
BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
21166.78	229652.28	2325972.46	4810535.13	2484562.67	2484562.67

OTHER ADJUSTMENTS TO FUND BALANCE

0.00  
 182071172.24  
 186881707.37  
 =====

FUND BALANCES - JULY 1  
 FUND BALANCES - JANUARY 31

Kent County Water Authority  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 03/2026

ACCOUNT DESCRIPTION	C U R R E N T M O N T H		Y E A R - T O - D A T E		A C T U A L O V E R / U N D E R B U D G E T	
	BUDGET	ACTUAL	BUDGET	ACTUAL	ACTUAL	UNDER BUDGET
REVENUES						
1-4190 INTEREST & DIVIDEND INC.	70000.00	32490.48	630000.00	280244.83	-349755.17	
1-4210 MISCELLANEOUS INCOME	5000.00	75090.00	45000.00	1886613.08	1841613.08	
1-4220 GAIN ON SALE OF ASSET				611002.21	611002.21	
1-4750 OTHER REVENUE-SAMPLES	833.33	300.00	7499.97	8100.00	600.03	
TOTALS FOR OTHER INCOME	75833.33	107880.48	682499.97	2785960.12	2103460.15	
1-1184 MISC BILLABLE WORK	833.33	6089.42	7499.97	30743.54	23243.57	
1-461A METERED SALES - GC	844000.00	948624.89	11221000.00	12230247.26	1009247.26	
1-461B METERED SALES - IC	216000.00	264691.46	2521000.00	2756975.38	235975.38	
1-4620 PRIVATE FIRE PROTECTION	30833.33	33511.99	277499.97	297198.42	19698.45	
1-4630 PUBLIC FIRE PROTECTION	131666.66	131974.74	1184999.94	1186624.38	1624.44	
1-4640 SALES -PUBLIC AUTHORITIES	33000.00	46136.58	496000.00	587596.64	91596.64	
1-4660 SALES FOR RESALE	80833.33	52729.74	727499.97	815039.16	87539.19	
1-4710 SERVICE AND LATE CHARGE	6200.00	9439.11	65900.00	43252.88	-22647.12	
1-4730 OTHER REVENUE-INSPECTIONS	5583.33	8370.40	50249.97	33359.70	-16890.27	
1-4740 OTHER REVENUES & W.P.6.9%	4166.66	3140.27	37499.94	39679.68	2179.74	
TOTALS FOR OPERATING REVENUE ACCTS.	1353116.64	1504708.60	16589149.76	18020717.04	1431567.28	
TOTALS FOR REVENUES	1428949.97	1612589.08	17271649.73	20806677.16	3535027.43	
EXPENDITURES						
1-6020 PURCHASED WATER	398000.00	300923.80	4572000.00	4458124.14	113875.86	
TOTALS FOR SOURCE OF SUPPLY EXPENSES	398000.00	300923.80	4572000.00	4458124.14	113875.86	
1-6210 FUEL FOR PUMPING	8333.33	12053.47	74999.97	94444.85	-19444.88	
1-6230 POWER PURCHASED	66666.66	88621.58	599999.94	799850.48	-199850.54	
1-624A PUMPING LABOR	16666.66	17187.65	149999.94	174567.60	-24567.66	
1-624B PUMPING EXPENSES				182.06	-182.06	

Kent County Water Authority  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 03/2026

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR-TOTAL		ACTUAL OVER/UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
1-6310 STRUCTURE/IMPROVE LABOR	8333.33	10057.08	74999.97	70329.77	4670.20
1-6330 PUMPING EQUIPMENT LABOR	6666.66	7684.71	59999.94	55872.85	4127.09
TOTALS FOR PUMPING EXPENSES	106666.64	135604.49	959999.76	1195247.61	-235247.85
1-6410 CHEMICALS	6250.00	4006.29	56250.00	48696.04	7553.96
1-642A WATER TREATMENT LABOR	14583.33	18469.49	131249.97	173639.89	-42389.92
1-642B OPERATION EXPENSES	12500.00	21013.97	112500.00	151783.50	-39283.50
1-6510 MAINT STRUCT & IMPROVE	8333.33	1070.28	74999.97	6558.74	68441.23
1-6520 TREATMENT EQUIPMENT	3750.00	3013.30	33750.00	41461.87	-7711.87
TOTALS FOR WATER TREATMENT EXPENSES	45416.66	47573.33	408749.94	422140.04	-13390.10
1-662A T & D LINE LABOR	2083.33	2083.33	18749.97	5950.75	12799.22
1-662B T & D SUPPLIES & EXP	2083.33	876.50	18749.97	19501.20	-751.23
1-663A T & D METER LABOR	6250.00	9855.42	56250.00	55819.51	430.49
1-6650 T & D MISC	2083.33	620.21	18749.97	11923.82	6826.15
1-6720 RESERVOIR & STANDPIPE	4583.33	9415.13	41249.97	69007.75	-27757.78
1-6730 MAINT T & D MAINS	79166.66	27425.84	712499.94	728553.42	-16053.48
1-6750 SERVICE & CURB BOX	20833.33	8609.85	187499.97	201829.10	-14329.13
1-6760 METER REPAIRS	10416.66	6841.99	93749.94	85404.35	8345.59
1-6770 HYDRANT MAINTENANCE	10416.66	18331.62	93749.94	120023.78	-26273.84
TOTALS FOR TRANS. & DISTR. EXPENSES	137916.63	81976.56	1241249.67	1298013.68	-56764.01
1-902A METER READING LABOR	3750.00	4257.34	33750.00	44293.32	-10543.32
1-903A OFFICE ADMIN LABOR	20416.66	17536.81	183749.94	209924.03	-26174.09
1-903B CUSTOMER BILLING SUPPORT	14583.33	19094.04	131249.97	141420.97	-10171.00
TOTALS FOR CUSTOMER ACCT. EXPENSES	38749.99	40888.19	348749.91	395638.32	-46888.41
1-9090 SHIPPING & FREIGHT	1083.33	113.03	9749.97	5975.04	3774.93
1-9100 COMMUNICATIONS EXPENSE	11666.66	13612.04	104999.94	101039.88	3960.06

Kent County Water Authority  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 AS OF 03/2026

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR TO DATE		ACTUAL OVER/UNDER BUDGET	
	BUDGET	ACTUAL	BUDGET	ACTUAL	ACTUAL	UNDER BUDGET
1-9160 PROPERTY TAXES			55000.00	56309.99	-1309.99	
1-9170 COMPUTER EXPENSE	24000.00	47999.41	382000.00	411598.08	-29598.08	
1-9180 LICENSES & PERMITS	416.66	56346.27	3749.94	3050.00	699.94	
1-9190 BANK CHARGES	29166.66	38220.55	262499.94	301145.88	-38645.94	
1-9200 OFFICE SALARY LABOR	39583.33	1839.57	356249.97	364418.24	-8168.27	
1-9210 OFFICE SUPPLIES & EXP	5416.66	34345.30	48749.94	37540.93	11209.01	
1-9230 OUTSIDE SERVICES	18750.00	22353.08	168750.00	296984.07	-128234.07	
1-9240 INSURANCE EXPENSE	21666.66	72509.66	194999.94	199579.10	-4579.16	
1-9260 EMPLOYEE BENEFITS	79000.00	1500.00	1037000.00	1021537.59	15462.41	
1-9270 O.P.E.B. EXPENSE			160000.00		-160000.00	
1-9280 REGULATORY COMM EXP	1500.00		145500.00	138694.16	6805.84	
1-930A MISC GENERAL EXPENSE	83.33	1750.00	749.97	.64	749.33	
1-930B MISC-BOD EXPENSE	1750.00	39086.24	15750.00	15750.00		
1-932A GENERAL PLANT LABOR	20833.33	15245.10	187499.97	226481.45	-38981.48	
1-932B GARAGE/TRUCK LABOR	10416.66		93749.94	104041.98	-10292.04	
1-9320 GAIN ON SALE OF ASSET			650000.00		650000.00	
1-9330 PAID TIME OFF	20000.00	15545.25	161000.00	148768.55	12231.45	
1-9340 UNCOLLECTIBLE (WRITE OFF)	83.33		749.97		749.97	
TOTALS FOR ADM. & GENERAL EXPENSES	285416.61	358965.50	3878749.49	3592915.58	285833.91	
1-4030 DEPRECIATION EXPENSE	335000.00	366525.52	3015000.00	3298729.68	-283729.68	
1-4080 PAYROLL TAXES	17916.66	18811.59	161249.94	158092.70	3157.24	
1-4270 INTEREST EXPENSE	188000.00	188322.39	254395.00	253624.62	770.38	
TOTALS FOR OTHER EXPENSES	540916.66	573659.50	3430644.94	3710447.00	-279802.06	
TOTALS FOR EXPENDITURES	1553083.19	1539591.37	14840143.71	15072526.37	-232382.66	

REPORT DATE 04/13/2026  
 SYSTEM DATE 04/13/2026  
 FILES ID Z

Kent County Water Authority  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

PAGE 4  
 TIME 11:46:49  
 USER MLANFREDI

AS OF 03/2026

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR TO DATE		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
EXCESS OF REVENUE OVER EXPENDITURES					
FOR general	-124133.22	72997.71	2431506.02	5734150.79	3302644.77

OTHER ADJUSTMENTS TO FUND BALANCE

0.00  
 182071172.24  
 187805323.03  
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FUND BALANCES - JULY 1  
 FUND BALANCES - MARCH 31