

KENT COUNTY WATER AUTHORITY

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS

December 21, 2023

A meeting of the Board of Directors of the Kent County Water Authority was held on the 21st day of December, 2023, at 3:30 p.m. at the offices of the Authority 1072 Main St., West Warwick, RI, in the Joseph D. Richard Board Room.

Vice Chairman Jeff Giusti opened the meeting at 3:30 p.m. Treasurer Scott Duckworth, Board members Geoff Rousselle, Brian Kortz, and Charles J. Donovan were all in attendance along with Executive Director/Chief Engineer David L. Simmons, Legal Counsel Patrick J. Sullivan, Esq. and Director of Human Resources and Finance Michael Lanfredi. Director of Engineering and Technology Nicole Campagnone and Director of Operations Richard Burns were also in attendance.

Mr. Giusti led the group in the pledge of allegiance.

Approval Of The Minutes

The minutes of the board meetings held on November 16, 2023 were presented for approval. Mr. Duckworth moved the approval, seconded by Mr. Rousselle. The minutes were approved unanimously.

Legal Matters

CONE Receivership

Mr. Sullivan updated the board on the receivership at the Center of New England. He said the matter continues as the receiver attempts to resolve the contamination and wrap up the receivership, but there were no new legal filings.

PFAS Litigation

Mr. Sullivan updated the group on the PFAS litigation. He explained to the board the proposed process of resolution. He indicated that at this point, the gross amount that the authority

may be entitled to was in the area of \$2.5 million. He added that there will be no restrictions on how this money can be spent. He also said that there is a separate fund that the authority can apply to that will strictly deal with physical improvements to the infrastructure to mitigate the problem.

Mr. Duckworth asked once the PFAS is eliminated, what happens to it. Mr. Simmons summarized the removal process and indicated that the environmental protection agency continues to work on the spent GAC disposal problem under CERCLA. He said that KCWA, Quonset and North Kingstown were all working together on solutions to PFAS issues within the immediate wells within the Hunt River Basin. He went on to say the plant that is proposed by Kent County Water is for all the parties to use to provide water free of PFAS. Mr. Sullivan said he continues to update the board as he receives information from our attorneys working on the matter.

Director of Human Resources and Finance Report:

Closing Report November Cash Report

Mr. Lanfredi, Finance Director, explained and submitted the financial report. He reported on the Cash Receipts and Disbursements and Statement of Cash Location FY 2023-2024 as of November 2023 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of November 2023, attached as exhibit "A", and a thorough discussion ensued with regard to the sales and revenue.

Mr. Lanfredi discussed the delinquencies, payment plans and shutoffs.

Mr. Lanfredi advised the board that there were 700 accounts delinquent in excess of \$100 and of that there were 217 accounts delinquent in excess of \$150. He said there were 20 payment plans totaling \$7000. He said there will be no shut offs until January with the holidays upon us. He said there were 5800 customers on auto pay and 14,000 people in the portal itself. He said that 6600 people elected to get their ebill.

Mr. Giusti asked if there any red flags that would assist the authority in collections.

Mr. Rousselle moved, seconded by Mr. Duckworth, to accept the reports and attach the same as an exhibit and that the same be incorporated by reference and be made a part of these minutes.

Upon Motion duly made and seconded, it was unanimously,

VOTED: That the Cash Receipts and Disbursements and Statement of Cash Location FY 2023-2024 as of November 2023 and Statement of Revenues, Expenditures, and Changes

in Fund Balance as of November 2023, attached as exhibit “A”, be approved as presented and be incorporated herein and are made a part hereof.

Personal Privilege and Communication

Vice chair Giusti asked the board to pause for a moment of silence for Chairman Boyer who was recently injured in an accident.

EXECUTIVE DIRECTOR/CHIEF ENGINEER’S REPORT

ONGOING PROJECTS

IFR 2021-22-23: Update

Update IFR 22/23– Work at Cowesett temporary trench patch

Update IFR 21/22– East Main update – concrete base, temporary patch

Mr. Burns updated the board on the construction activity.

He went on to say that on Cowesett Road, the project should be finished tomorrow for the winter break. He said there were some paving problems, but the paving should resume tomorrow and ongoing trench maintenance through the winter is the responsibility of the contractor to keep the road smooth and safe for travel. He went onto to discuss that KCWA was not happy about the state of the trenches and continued settlement and has put the contractor on notice for the same.

Mr. Burns indicated that the Staples Plaza temporary bypass was completed.

Board Action

RFP Award for Auditing Services

Mr. Lanfredi indicated that the annual audit had gone out to bid, and they received only one bid. The bid was from Hague, Sahady and Co. He said the bid was for three years, with the year 2024 being at \$28,350, and the year 2025 being at \$29,500 in the year 2026 being at \$30,750 indicated that this was an increase from 2023 and Mr. Manfredi indicated that in the last three years the rate hadn’t risen.

Emotion was made by Mr. Duckworth to award the ordering contract to Hague, Sahady & Co., and was seconded by Mr. Kortz.

Motion made, and duly seconded, it was unanimously

VOTED: That the contract for the audit for the next three years awarded to Hague, Sahady & Co.

RFP Award for Bill Printing and Mailing Services

Mr. Simmons outline the RFP for billing services. He indicated that the same printer from last year bid on the project, SmartBill, and the price actually went down from last year. The charges .512, which includes postage.

Motion made by Mr. Duckworth, second by Mr. Kortz, to award the billing contract to, SmartBill.

Motion made and duly seconded, it was unanimously

VOTED: KCWA awards the billing contract to, SmartBill.

Office and Maintenance Facility : Construction Update

Mr. Simmons updated the board on recent activity at the site. He discussed recent paving of the binder course to maintain the site free from mud and washout. He also discussed a current issue with leaks discovered within the building envelope after the major rainstorms that had occurred. The contractor has been working diligently addressing all of the items. Overall the project continues on schedule.

Advanced Metering Infrastructure : First fixed network gateway installed for reading meters.

Mr. Simmons showed the board several photographs of this advanced metering infrastructure that was installed by KCWA. He said they put up a tower on the top of West Street tank that reads the meters in real time. He said the tower is the first of 10 to be installed. He says the tower provides real time data for about 9000 out of the 28000 customers we serve. Currently, the meter reading is done once per month through drive by AMR and the new AMI system compliments the existing way of doing business. This is a game changer for the authority to provide better service and information for our customers. He explained that the tower pushes data from a gateway into the cloud server through a cellular connection every 30 minutes. He said this real time data can provide hourly usage and with unusual activity, it can be red flagged. Ultimately, with all 10 towers he stated that he is hoping for at least 90% coverage by this summer and will push to get to 100% with optimization in difficult to read areas.

Mr. Giusti asked what happens in the event that the technology goes down. Mr. Simmons says we still have the trucks that can operate as a redundant or secondary meter read through AMR. He said since the AMI network is not fully operational, the trucks are still doing their work via AMR. He said Wakefield Street is the next location for a tower.

Office and Maintenance Facility

Construction update

Mr. Simmons updated the board on the construction of the new facility. He said the binder “was going down, and the gas lines were installed a couple of weeks ago.” He said this is temporary and permanent power and gas lines will be installed soon. Mr. Kortz was asked, did we experience any flooding from the recent havoc on the area. Mr. Simmons replied that the contractor was fully prepared for that. He said they had generators and related materials in the event of a problem.

1276 Bald Hill Rd (Staples Plaza)

Temporary Winterizing Service Completed

Mr. Burns had previously advised the board that the Staples Plaza winterizing has been completed.

Centerville Road Upgrade:

AC pipe replacement plan from 95 to Royal Crest Apartments -RIDOT coordination. Public request for bids published in PROJO (12-18-23)

Mr. Simmons updated the board on the progress of this upgrade and described the nature of the work to be completed.

There being no further business before this board, on motion duly made by Mr. Rousselle, seconded by Mr. Duckworth, and carried, the meeting was adjourned at 4:15 p.m.

Dated: January 18, ~~2023~~
2024



Patrick J. Sullivan
Legal Counsel

**KENT COUNTY WATER AUTHORITY
MONTHLY FINANCE REPORT
FOR THE MONTH ENDING NOVEMBER 30, 2023**

| | <u>Nov 2023</u> | <u>Nov 2022</u> |
|---|----------------------|----------------------|
| <u>Cash Receipts & Disbursements</u> | | |
| Washington Trust-Deposit Account | \$ 3,385,463 | \$ 2,073,894 |
| Washington Trust-Checking Account | 180,939 | 152,448 |
| RIIB-Revenue Bond Fund | 6,598,878 | 17,256,974 |
| BNYM Restricted Accounts | 17,706,405 | 18,170,516 |
| | <u>\$ 27,871,685</u> | <u>\$ 37,653,832</u> |
| | | |
| Collections | \$ 2,006,616 | \$ 2,074,941 |
| Disbursements | \$ 3,267,711 | \$ 2,106,410 |
| | | |
| <u>Revenues</u> | | |
| Monthly Budgeted | \$ 1,607,083 | \$ 1,778,833 |
| Monthly Actual | 1,689,371 | 1,641,632 |
| Over/(Under) Budget | <u>\$ 82,288</u> | <u>\$ (137,202)</u> |
| | | |
| YTD Budgeted | \$ 11,177,417 | \$ 10,582,767 |
| YTD Actual | 10,238,500 | 11,248,531 |
| Over/(Under) Budget | <u>\$ (938,917)</u> | <u>\$ 665,764</u> |
| | | |
| <u>Expenditures</u> | | |
| Monthly Budgeted | \$ 1,395,333 | \$ 1,265,292 |
| Monthly Actual | 1,518,775 | 1,421,972 |
| (Over)/Under Budget | <u>\$ (123,441)</u> | <u>\$ (156,679)</u> |
| | | |
| YTD Budgeted | \$ 7,822,424 | \$ 6,878,937 |
| YTD Actual | 7,735,219 | 7,699,182 |
| (Over)/Under Budget | <u>\$ 87,205</u> | <u>\$ (820,245)</u> |
| | | |
| YTD Budgeted Surplus/(Deficit) | \$ (851,711) | \$ (154,481) |
| | | |
| Sales | \$ 1,607,743 | \$ 1,637,390 |
| | | |
| <u>Open Receivables</u> | | |
| 0-30 Days | \$ 1,868,423 | \$ 1,510,782 |
| 31-60 Days | 127,671 | 630,251 |
| 61-90 | (12,647) | (8,534) |
| Over 90 Days | 53,280 | 395,250 |
| | <u>\$ 2,036,727</u> | <u>\$ 2,527,748</u> |

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 11/2023

| ACCOUNT DESCRIPTION | CURRENT MONTH | | YEAR - TO - DATE | | ACTUAL OVER/UNDER BUDGET | |
|--------------------------------------|---------------|------------|------------------|-------------|--------------------------|--------|
| | BUDGET | ACTUAL | BUDGET | ACTUAL | BUDGET | ACTUAL |
| REVENUES | | | | | | |
| 1-4190 INTEREST & DIVIDEND INC. | 50000.00 | 75814.85 | 250000.00 | 382912.52 | 132912.52 | |
| 1-4210 MISCELLANEOUS INCOME | 7916.66 | 47583.30 | 39583.30 | 55530.46 | 15947.16 | |
| 1-4750 OTHER REVENUE-SAMPLES | 1250.00 | 1200.00 | 6250.00 | 4300.00 | -1950.00 | |
| TOTALS FOR OTHER INCOME | 59166.66 | 124598.15 | 295833.30 | 442742.98 | 146909.68 | |
| 1-1184 MISC BILLABLE WORK | 416.66 | 1844.38 | 2083.30 | 2098.63 | 15.33 | |
| 1-461A METERED SALES - GC | 100000.00 | 1024779.99 | 770000.00 | 6734070.23 | -965929.77 | |
| 1-461B METERED SALES - IC | 265000.00 | 255172.87 | 1620000.00 | 1530343.03 | -89656.97 | |
| 1-4620 PRIVATE FIRE PROTECTION | 30000.00 | 30268.90 | 150000.00 | 153129.81 | 3129.81 | |
| 1-4630 PUBLIC FIRE PROTECTION | 130833.33 | 131209.22 | 654166.65 | 656046.10 | 1879.45 | |
| 1-4640 SALES -PUBLIC AUTHORITIES | 50000.00 | 45340.43 | 397000.00 | 301988.20 | -95011.80 | |
| 1-4660 SALES FOR RESALE | 55416.66 | 60000.35 | 277083.30 | 334939.34 | 57856.04 | |
| 1-4710 SERVICE AND LATE CHARGE | 9166.66 | 8809.93 | 45833.30 | 33854.15 | -11979.15 | |
| 1-4730 OTHER REVENUE-INSPECTIONS | 3333.33 | 4127.50 | 16666.65 | 27937.50 | 11270.85 | |
| 1-4740 OTHER REVENUES & W.P.6.9% | 3750.00 | 3219.64 | 18750.00 | 21349.72 | 2599.72 | |
| TOTALS FOR OPERATING REVENUE ACCTS. | 1547916.64 | 1564773.21 | 10881583.20 | 9795756.71 | -1085826.49 | |
| TOTALS FOR REVENUES | 1607083.30 | 1689371.36 | 11177416.50 | 10238499.69 | -938916.81 | |
| EXPENDITURES | | | | | | |
| 1-6020 PURCHASED WATER | 330000.00 | 411935.52 | 2870000.00 | 2722684.82 | 147315.18 | |
| TOTALS FOR SOURCE OF SUPPLY EXPENSES | 330000.00 | 411935.52 | 2870000.00 | 2722684.82 | 147315.18 | |
| 1-6210 FUEL FOR PUMPING | 13333.33 | 11263.35 | 66666.65 | 50324.40 | 16342.25 | |
| 1-6230 POWER PURCHASED | 62500.00 | 57446.50 | 312500.00 | 320382.94 | -7882.94 | |
| 1-624A PUMPING LABOR | 15416.66 | 19936.61 | 77083.30 | 84758.68 | -7675.38 | |
| 1-624B PUMPING EXPENSES | 416.66 | 416.66 | 2083.30 | 642.72 | 1440.58 | |
| 1-6310 STRUCTURE/IMPROVE LABOR | 16666.66 | 13422.25 | 83333.30 | 106563.72 | -23230.42 | |

Kent County Water Authority
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AS OF 11/2023

| ACCOUNT DESCRIPTION | CURRENT MONTH | | YEAR TO DATE | | ACTUAL OVER/UNDER BUDGET | |
|-------------------------------------|---------------|-----------|--------------|-----------|--------------------------|-----------|
| | BUDGET | ACTUAL | BUDGET | ACTUAL | BUDGET | ACTUAL |
| 1-6330 PUMPING EQUIPMENT LABOR | 3333.33 | 22015.73 | 16666.65 | 51922.52 | | -35255.87 |
| TOTALS FOR PUMPING EXPENSES | 111666.64 | 124084.44 | 558333.20 | 614594.98 | | -56261.78 |
| 1-6410 CHEMICALS | 13333.33 | 1828.09 | 66666.65 | 27432.54 | | 39234.11 |
| 1-642A WATER TREATMENT LABOR | 16666.66 | 18309.77 | 83333.30 | 81461.66 | | 1871.64 |
| 1-642B OPERATION EXPENSES | 4166.66 | 5806.41 | 20833.30 | 36244.36 | | -15411.06 |
| 1-6510 MAINT STRUCT & IMPROVE | 4166.66 | 314.97 | 20833.30 | 1389.59 | | 19443.71 |
| 1-6520 TREATMENT EQUIPMENT | 2500.00 | 336.35 | 12500.00 | 22650.49 | | -10150.49 |
| TOTALS FOR WATER TREATMENT EXPENSES | 40833.31 | 26595.59 | 204166.55 | 169178.64 | | 34987.91 |
| 1-662A T & D LINE LABOR | 4166.66 | 3245.18 | 20833.30 | 6450.26 | | 14383.04 |
| 1-662B T & D SUPPLIES & EXP | 6666.66 | 3920.45 | 33333.30 | 22337.15 | | 10996.15 |
| 1-663A T & D METER LABOR | 6250.00 | 2851.06 | 31250.00 | 14162.03 | | 17087.97 |
| 1-6650 T & D MISC | 1666.66 | 742.28 | 8333.30 | 8403.81 | | -70.51 |
| 1-6720 RESERVOIR & STANDPIPE | 3333.33 | 3224.76 | 16666.65 | 33013.79 | | -16347.14 |
| 1-6730 MAINT T & D MAINS | 58333.33 | 81462.62 | 291666.65 | 390304.81 | | -98638.16 |
| 1-6750 SERVICE & CURB BOX | 16666.66 | 31277.89 | 83333.30 | 137578.28 | | -54244.98 |
| 1-6760 METER REPAIRS | 12500.00 | 17991.76 | 62500.00 | 45953.74 | | 16546.26 |
| 1-6770 HYDRANT MAINTENANCE | 8333.33 | 9212.31 | 41666.65 | 27564.21 | | 14102.44 |
| TOTALS FOR TRANS. & DISTR. EXPENSES | 117916.63 | 153928.31 | 589583.15 | 685768.08 | | -96184.93 |
| 1-902A METER READING LABOR | 10000.00 | 5450.73 | 50000.00 | 21144.46 | | 28855.54 |
| 1-902B METER READING SUPP & EXP | | | | 360.00 | | -360.00 |
| 1-903A OFFICE ADMIN LABOR | 17500.00 | 16466.23 | 87500.00 | 82683.84 | | 4816.16 |
| 1-903B CUSTOMER BILLING SUPPORT | 15833.33 | 14196.53 | 79166.65 | 58356.03 | | 20810.62 |
| TOTALS FOR CUSTOMER ACCT. EXPENSES | 43333.33 | 36113.49 | 216666.65 | 162544.33 | | 54122.32 |
| 1-9090 SHIPPING & FREIGHT | 416.66 | 1211.65 | 2083.30 | 3623.94 | | -1540.64 |
| 1-9100 COMMUNICATIONS EXPENSE | 8333.33 | 7045.40 | 41666.65 | 35737.08 | | 5929.57 |

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 11/2023

| ACCOUNT DESCRIPTION | CURRENT MONTH | | YEAR TO DATE | | ACTUAL OVER/UNDER BUDGET | |
|-------------------------------------|---------------|------------|--------------|------------|--------------------------|------------|
| | BUDGET | ACTUAL | BUDGET | ACTUAL | BUDGET | ACTUAL |
| 1-9160 | | | | | | |
| PROPERTY TAXES | 5000.00 | 28228.62 | 25000.00 | 40624.76 | | -15624.76 |
| 1-9170 | | | | | | |
| COMPUTER EXPENSE | 26666.66 | 5372.07 | 133333.30 | 186140.20 | | -52806.90 |
| 1-9190 | | | | | | |
| BANK CHARGES | 8500.00 | 22873.68 | 42500.00 | 131597.04 | | -89097.04 |
| 1-9200 | | | | | | |
| OFFICE SALARY LABOR | 45833.33 | 47062.68 | 229166.65 | 211358.48 | | 17808.17 |
| 1-9210 | | | | | | |
| OFFICE SUPPLIES & EXP | 5416.66 | 2764.84 | 27083.30 | 17638.64 | | 9444.66 |
| 1-9230 | | | | | | |
| OUTSIDE SERVICES | 18750.00 | 42521.65 | 93750.00 | 121854.25 | | -28104.25 |
| 1-9240 | | | | | | |
| INSURANCE EXPENSE | 22083.33 | 21931.50 | 110416.65 | 94767.50 | | 15649.15 |
| 1-9260 | | | | | | |
| EMPLOYEE BENEFITS | 87500.00 | 64219.46 | 437500.00 | 574964.36 | | -137464.36 |
| 1-9270 | | | | | | |
| O.P.E.B. EXPENSE | 80000.00 | 80000.00 | 80000.00 | 80000.00 | | |
| 1-9280 | | | | | | |
| REGULATORY COMM EXP | 15833.33 | | 79166.65 | | | 79166.65 |
| 1-930A | | | | | | |
| MISC GENERAL EXPENSE | 583.33 | .25 | 2916.65 | -445.94 | | 3362.59 |
| 1-930B | | | | | | |
| MISC-BOD EXPENSE | 1750.00 | 1500.00 | 8750.00 | 8500.00 | | 250.00 |
| 1-932A | | | | | | |
| GENERAL PLANT LABOR | 13333.33 | 21728.63 | 66666.65 | 74024.79 | | -7358.14 |
| 1-932B | | | | | | |
| GARAGE/TRUCK LABOR | 13333.33 | 9511.82 | 66666.65 | 54385.99 | | 12280.66 |
| 1-9330 | | | | | | |
| PAID TIME OFF | 43000.00 | 53836.06 | 3000.00 | -56822.72 | | 59822.72 |
| 1-9340 | | | | | | |
| UNCOLLECTIBLE (WRITE OFF) | 833.33 | | 4166.65 | | | 4166.65 |
| TOTALS FOR ADM. & GENERAL EXPENSES | 397166.62 | 409808.31 | 1453833.10 | 1577948.37 | | -124115.27 |
| 1-9180 | | | | | | |
| LICENSES & PERMITS | 250.00 | 200.00 | 1250.00 | 1625.00 | | -375.00 |
| TOTALS FOR MISC. & GENERAL EXPENSES | 250.00 | 200.00 | 1250.00 | 1625.00 | | -375.00 |
| 1-4030 | | | | | | |
| DEPRECIATION EXPENSE | 337500.00 | 336117.59 | 1687500.00 | 1680587.95 | | 6912.05 |
| 1-4080 | | | | | | |
| PAYROLL TAXES | 16666.66 | 19991.31 | 83333.30 | 67700.57 | | 15632.73 |
| 1-4270 | | | | | | |
| INTEREST EXPENSE | | | 157758.00 | 52585.84 | | 105172.16 |
| TOTALS FOR OTHER EXPENSES | 354166.66 | 356108.90 | 1928591.30 | 1800874.36 | | 127716.94 |
| TOTALS FOR EXPENDITURES | 1395333.19 | 1518774.56 | 7822423.95 | 7735218.58 | | 87205.37 |

REPORT DATE 12/18/2023
 SYSTEM DATE 12/18/2023
 FILES ID Z

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

PAGE 4
 TIME 08:39:43
 USER MIANFREDI

AS OF 11/2023

ACCOUNT DESCRIPTION
 EXCESS OF REVENUE OVER EXPENDITURES
 FOR general

| C U R R E N T M O N T H | | Y E A R - T O - D A T E | | A C T U A L O V E R / U N D E R B U D G E T | |
|-------------------------|-----------|-------------------------|------------|---|--------|
| BUDGET | ACTUAL | BUDGET | ACTUAL | BUDGET | ACTUAL |
| 211750.11 | 170596.80 | 3354992.55 | 2503281.11 | -851711.44 | |

OTHER ADJUSTMENTS TO FUND BALANCE

0.00

FUND BALANCES - JULY 1
 FUND BALANCES - NOVEMBER 30

175362391.08
 177865672.19
 =====

KENT COUNTY WATER AUTHORITY
 CASH RECEIPTS & DISBURSEMENTS
 FISCAL YEAR 2023-2024

| | JULY | AUGUST | SEPTEMBER | OCTOBER | NOVEMBER | DECEMBER | JANUARY | FEBRUARY | MARCH | APRIL | MAY | JUNE | FY2023 | FY2024 |
|-----------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|
| BEGINNING BALANCE | \$ 34,612,298 | \$ 34,567,217 | \$ 32,569,906 | \$ 30,004,888 | \$ 29,056,965 | \$ 27,871,686 | \$ 27,871,686 | \$ 27,871,686 | \$ 27,871,686 | \$ 27,871,686 | \$ 27,871,686 | \$ 27,871,686 | \$ 2,439,916 | \$ 1,724,944 |
| CASH RECEIPTS: | | | | | | | | | | | | | | |
| Collections | 2,395,355 | 1,992,490 | 2,395,250 | 2,369,165 | 2,006,616 | | | | | | | | 2,317,280 | 2,346,542 |
| Interest Income | 74,996 | 77,705 | 80,187 | 74,207 | 73,815 | | | | | | | | 2,633,403 | 2,262,084 |
| TOTAL CASH RECEIPTS | 37,082,632 | 36,637,412 | 35,045,343 | 32,448,260 | 31,130,396 | 27,871,686 | 27,871,686 | 27,871,686 | 27,871,686 | 27,871,686 | 27,871,686 | 27,871,686 | 5,051,689 | 4,608,626 |
| CASH DISBURSEMENTS: | | | | | | | | | | | | | | |
| Purchased Water | 647,985 | 656,412 | 643,872 | 554,697 | 455,967 | | | | | | | | 1,479,050 | 1,474,693 |
| Purchased Power | 286 | 70,521 | 135,254 | 56,729 | 396 | | | | | | | | 1,441,416 | 1,464,683 |
| Payroll | 229,418 | 271,861 | 302,123 | 236,477 | 295,936 | | | | | | | | 2,378,719 | 2,196,426 |
| Operations | 101,564 | 214,493 | 121,260 | 181,780 | 160,475 | | | | | | | | 1,425,101 | 1,479,050 |
| Employee Benefits | 67,381 | 69,674 | 330,077 | 67,862 | 70,664 | | | | | | | | 1,479,050 | 1,474,693 |
| Legal | 12,765 | 15,660 | | 26,355 | 12,450 | | | | | | | | 1,441,416 | 1,464,683 |
| Materials | 38,134 | 44,781 | 39,760 | 65,227 | 82,928 | | | | | | | | 2,378,719 | 1,546,772 |
| Insurance | 263,178 | | | 282 | | | | | | | | | 1,425,101 | 1,479,050 |
| Bank Service Charge | 22,810 | 18,267 | 25,259 | 24,117 | 20,265 | | | | | | | | 1,479,050 | 1,474,693 |
| Sales Tax | 2,178 | | 2,078 | 2,249 | 2,408 | | | | | | | | 1,441,416 | 1,464,683 |
| Refunds | 2,187 | 565 | 2,739 | 1,373 | 2,917 | | | | | | | | 1,464,683 | 1,464,683 |
| Outside Services | 13,470 | 1,330 | 2,450 | 4,569 | 1,470 | | | | | | | | 2,378,719 | 1,546,772 |
| Reg Commission Exp | | | | | | | | | | | | | 1,425,101 | 1,479,050 |
| Capital Expenditures | | | | | | | | | | | | | 1,479,050 | 1,474,693 |
| IFR 2016/2021 | 358,604 | 11,820 | 13,446 | 36,065 | 3,080 | | | | | | | | 1,479,050 | 1,474,693 |
| IFR 2022 | 43,769 | 880,512 | 505,679 | 419,306 | 333,670 | | | | | | | | 1,441,416 | 1,464,683 |
| IFR2023 | | 367,534 | 442,663 | 350,393 | 509,906 | | | | | | | | 1,464,683 | 1,464,683 |
| Office & Maint Facility | 630,650 | 1,390,934 | 1,408,441 | 1,232,985 | 1,251,734 | | | | | | | | 2,378,719 | 1,546,772 |
| EG Well Refurbishment | 7,970 | 3,208 | 10,003 | 11,885 | 5,810 | | | | | | | | 1,425,101 | 1,479,050 |
| Debt Service (P & I) | | | 1,032,910 | | | | | | | | | | 1,479,050 | 1,474,693 |
| Water Protection | 73,135 | 49,937 | 22,442 | 118,946 | 53,723 | | | | | | | | 1,479,050 | 1,474,693 |
| TOTAL DISBURSEMENTS | 2,515,434 | 4,067,507 | 5,040,455 | 3,391,295 | 3,267,211 | 27,871,686 | 27,871,686 | 27,871,686 | 27,871,686 | 27,871,686 | 27,871,686 | 27,871,686 | 21,962,426 | 9,710,517 |
| BALANCE END OF MONTH | \$ 34,567,217 | \$ 32,569,906 | \$ 30,004,888 | \$ 29,056,965 | \$ 27,871,686 | \$ 27,871,686 | \$ 27,871,686 | \$ 27,871,686 | \$ 27,871,686 | \$ 27,871,686 | \$ 27,871,686 | \$ 27,871,686 | \$ 21,962,426 | \$ 9,710,517 |