

## KENT COUNTY WATER AUTHORITY

### MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

December 18, 2025

A meeting of the Board of Directors of the Kent County Water Authority was held on the 18<sup>th</sup> day of December 2025, at 3:30 p.m. at the offices of the Authority, 35 Technology Way, West Greenwich, RI, in the Robert B. Boyer Board Room.

Chairman Robert B. Boyer opened the meeting at 3:30 p.m. Board members Jeff Giusti, Scott Duckworth, Geoffrey Rousselle, Brian Kortz, and Ken Mason, were all in attendance along with Executive Director/Chief Engineer David L. Simmons, Legal Counsel Patrick J. Sullivan, Esq., Director of Human Resources and Finance Michael Lanfredi, Chief of Operations Richard Burns and Deputy Director Nicole Campagnone.

Mr. Rousselle led the room in the pledge of allegiance.

#### **Approval Of The Minutes**

The minutes of the board meeting held on November 20, 2025, as well as executive session minutes of the same date, were presented for approval. Mr. Duckworth moved the approval, seconded by Mr. Rousselle. Both sets of minutes were approved unanimously.

#### **Legal Counsel:**

##### **CONE Receivership**

Mr. Sullivan summarized the CONE developments as the receivership winding down with some of the sale approvals by the court having been extended.

##### **PFAS Litigation**

Mr. Sullivan outlined the payments made to the Authority claims that were processed, along with Mr. Lanfredi. To date, the sum of \$1.2 million has been paid or is in process. He predicted additional payments pursuant to the DuPont settlement agreements.

**Director of Finance Report:****Closing Report/ Cash Report November 2025**

Mr. Lanfredi, Finance Director, explained and submitted the financial report. He reported on the Cash Receipts and Disbursements and Statement of Cash Location FY 2025-2026 as of November 2025 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of November 2025, attached as exhibit "A", and a thorough discussion ensued with regard to the sales and revenue.

Mr. Lanfredi discussed the delinquencies, payment plans and shutoffs. He said they tagged 197 customers for shut off but added they do not conduct termination of service during the holidays.

Mr. Lanfredi went on to discuss the 5 payment plans with 4 having been revoked. He said there were 8700 customers on auto pay, 15,800 in the portal and 14,200 that participate in the e-bill program.

Mr. Lanfredi went on to say that the Authority expects to receive a \$210k payment from the PFAS DuPont settlement agreement before the end of 2025.

Mr. Rousselle moved, seconded by Mr. Duckworth, to accept the reports and attach the same as an exhibit and that the same be incorporated by reference and be made a part of these minutes.

Upon Motion duly made and seconded, it was unanimously,

VOTED: That the Cash Receipts and Disbursements and Statement of Cash Location FY 2025-2026 as of November 2025 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of November 2025, attached as exhibit "A", be approved as presented and be incorporated herein and are made a part hereof.

**Personal Privilege and Communication**

Mr. Rousselle discussed the course of a water main break in West Warwick and how he became involved. He wondered what the usual protocol was, and Mr. Burns advised him and the board of what occurs upon the discovery of a break.

Mr. Simmons stated that in the event of a major, newsworthy water main break, he would notify the Board. Chairman Boyer wished the Board and the staff a Merry Christmas and a Happy New Year. He indicated he had a gratifying experience serving on this board. He outlined his term and the changes that have been undertaken, all for the better including the engagement of Mr.

Simmons as the Executive Director. He commended Mr. Simmons on the reports that the board receives and commended the office staff. He indicated that the board had come a long way and congratulated Mr. Simmons and the office staff and asked them to keep up the good work.

### **EXECUTIVE DIRECTOR/CHIEF ENGINEER'S REPORT**

#### **East Greenwich Well Treatment Plant Pilot study progress -- Design update – RIDOH Certificate of Approval (COA) Update**

Mr. Simmons said that the pilot study was progressing along. He said the data was continuing to come in. He said that there was quite a bit of action at the Rhode Island Infrastructure Bank, and at the Rhode Island Department of Health. He said the work was ongoing at lightning speed and connection with the financing of the East Greenwich well. He stated that we were just waiting on the CA from the Department of Health to proceed with the loan and it was likely imminent that the CA would be received before the end of the month. He said we are first in line, and he predicted a closing soon.

Mr. Kortz asked how the pilot study was going. Mr. Simmons replied that it was going well and discussed some occurrences on the 14<sup>th</sup> week. Mr. Kortz was pleased.

#### **Remote Net Metering**

#### **Update on final contract development and negotiations.**

Mr. Simmons and Mr. Sullivan indicated that this contract remains in the negotiation stage. Mr. Sullivan indicated that the last negotiation was from the water Authority with plenty of edits from our legal counsel back to Ameresco. We wait for their response.

#### **Coventry Projects      Update- Coventry High School Sewer Extension Project**

#### **Update- RI National Guard project Read Schoolhouse Road**

Mr. Burns and Mr. Simmons went on to discuss the Coventry sewer and water project. Mr. Burns said that the only work involving water mains was around the McDonald's area of Nooseneck Hill Road in Coventry. He indicated that the contractor was going to do work on the school driveway while school was out to avoid traffic problems.

Mr. Simmons went on to discuss the National Guard project. He said that the National Guard received the approval to go forward after the government shut down and predicted the matter would go out to bid in the spring. Chairman Boyer asked if any Kent County Water money would be spent on the project and Mr. Simmons indicated that the entire project would be paid for by the National Guard.

**EPA Revised Lead and Copper Rule**

**Lead service line inventory update.**

Ms. Campagnone updated the board. She advised that the GLO team was here about a month ago and they assisted in scanning 9000 documents. This is part of a total of 22,000 documents that were scanned. She said the Authority is in the process of sending out notices to confirm lead and galvanized and unknown service lines. She said approximately 1600 letters would be mailed. She said they were contemplating knocking on doors with our own staff this winter to confirm the services.

Mr. Duckworth read the executive session agenda heading and moved that the board going into executive session:

**Executive Session: 4:30pm Pursuant to RIGL 42-46-5(5): Discussions pertaining considerations related to the acquisition of real property for public purposes.**

This was seconded by Mr. Rousselle. Chairman Boyer took a roll call vote and the board went into executive session at 3:55 p.m.

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The board returns to open session at approximately 4:15 pm.

Mr. Duckworth moved, seconded by Mr. Rousselle, to emerge from executive session. It was unanimously voted to exit executive session and return to regular open session.

Mr. Duckworth moved, seconded by Mr. Rousselle, to seal the minutes of the executive session. The vote was unanimous.

There being no further business before this board, on motion duly made by Mr. Rousselle, seconded by Mr. Kortz, and carried, the meeting was adjourned at 4:20 p.m.

Dated: January 15, 2026



Patrick J. Sullivan  
Legal Counsel

**KENT COUNTY WATER AUTHORITY  
CASH LOCATION  
FISCAL YEAR 2025-2026**

KENT COUNTY WATER AUTHORITY  
CASH RECEIPTS & DISBURSEMENTS  
FISCAL YEAR 2024-2025

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY2025		
													JUL	AUG	SEP
BEGINNING BALANCE	\$ 10,774,080	\$ 9,613,971	\$ 10,126,666	\$ 10,430,757	\$ 11,745,750	\$ 13,016,516	\$ 13,016,516	\$ 13,016,516	\$ 13,016,516	\$ 13,016,516	\$ 13,016,516	\$ 13,016,516	\$ 13,016,516	\$ 2,344,538	\$ 2,290,992
<u>CASH RECEIPTS:</u>															
Collections	1,989,170	2,693,399	3,525,893	3,118,512	2,965,839										
Interest Income	30,938	30,797	28,888	25,918	29,537										
<b>TOTAL CASH RECEIPTS</b>	<b>12,294,188</b>	<b>12,338,167</b>	<b>13,681,448</b>	<b>13,575,187</b>	<b>14,741,127</b>	<b>13,016,516</b>	<b>\$ 21,203,497</b>	<b>\$ 11,333,964</b>							
<u>CASH DISBURSEMENTS:</u>															
IFR 2016/2021	290	384,035													
IFR 2022	291	369,086	434,700												
Office & Maint Facility	298	385,478													
EG Well Refurbishment	299	51,543													
Reservoir Road	304	1,615													
Facility Upgrades-FY26	305														
Employee Benefits															
Capital Expenditures															
Insurance	59,416	209,071													
Legal	32,225														
Materials	55,568	50,024													
Operations	295,589	313,493													
Outside Services															
Purchased Power	146,806	978	130,525												
Purchased Water	821,605	747,886	756,663												
Refunds															
Reg Commission Exp	32,499	809	14,580												
Water Protection	83,287	20,923	75,276												
Payroll	337,094	252,429	301,813	309,797											
Sales Tax	17,435	18,724	22,436	21,056											
Bank Service Charge	4,209	2,471	2,371	2,857											
Debt Service (P & I)															
<b>TOTAL DISBURSEMENTS</b>	<b>3,180,217</b>	<b>2,211,501</b>	<b>3,250,691</b>	<b>1,829,437</b>	<b>1,724,611</b>	<b>-</b>									
<b>BALANCE END OF MONTH</b>	<b>\$ 9,613,971</b>	<b>\$ 10,126,666</b>	<b>\$ 10,430,757</b>	<b>\$ 11,745,750</b>	<b>\$ 13,016,516</b>	<b>\$ 21,203,497</b>	<b>\$ 11,333,964</b>								

**KENT COUNTY WATER AUTHORITY  
MONTHLY FINANCE REPORT  
FOR THE MONTH ENDING NOVEMBER 30, 2025**

	<u>Nov 2025</u>	<u>Nov 2024</u>
<b><u>Cash Receipts &amp; Disbursements</u></b>		
Washington Trust-Deposit Account	\$ 1,454,299	\$ 935,185
Washington Trust-Checking Account	65,206	9,061
Washington Trust-Bald Hill Escrow Acct	-	606,796
BNYM Restricted Accounts	11,497,011	9,465,709
	<u>\$ 13,016,516</u>	<u>\$ 11,016,750</u>
Collections	\$ 2,965,839	\$ 2,237,523
Disbursements	\$ 1,724,611	\$ 2,884,449
<b><u>Revenues</u></b>		
Monthly Budgeted	\$ 1,885,550	\$ 1,618,917
Monthly Actual	2,374,962	1,857,426
Over/(Under) Budget	<u>\$ 489,412</u>	<u>\$ 238,510</u>
YTD Budgeted	\$ 11,002,950	\$ 10,182,583
YTD Actual	13,800,724	10,850,750
Over/(Under) Budget	<u>\$ 2,797,774</u>	<u>\$ 668,167</u>
<b><u>Expenditures</u></b>		
Monthly Budgeted	\$ 1,347,083	\$ 1,416,417
Monthly Actual	1,470,545	1,363,843
(Over)/Under Budget	<u>\$ (123,462)</u>	<u>\$ 52,574</u>
YTD Budgeted	\$ 8,904,811	\$ 8,107,583
YTD Actual	9,069,688	8,451,411
(Over)/Under Budget	<u>\$ (164,877)</u>	<u>\$ (343,828)</u>
YTD Budgeted Surplus/(Deficit)	\$ 2,632,897	\$ 324,339
Sales	\$ 1,725,970	\$ 1,836,861
<b><u>Open Receivables</u></b>		
0-30 Days	\$ 2,196,978	\$ 1,780,983
31-60 Days	(5,791)	366,454
61-90	117,277	121,426
Over 90 Days	(48,682)	61,292
	<u>\$ 2,259,781</u>	<u>\$ 2,330,156</u>

REPORT DATE 12/15/2025  
SYSTEM DATE 12/15/2025  
FILE ID Z

Kent County Water Authority  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

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TIME 14:15:57  
USER MANFREDI

ACCOUNT DESCRIPTION	C U R R E N T M O N T H			Y E A R - T O - D A T E			ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET	
REVENUES							
1-4190 INTEREST & DIVIDEND INC.	70000.00	29537.48	-40462.52	350000.00	146078.92	-203921.08	
1-4210 MISCELLANEOUS INCOME	5000.00	676523.27	671523.27	25000.00	1604019.12	1579019.12	
1-4220 GAIN ON SALE OF ASSET							
1-4750 OTHER REVENUE-SAMPLES	833.33	600.00	-233.33	4166.65	5550.00	1383.35	
TOTALS FOR OTHER INCOME	75833.33	706660.75	630827.42	379166.65	2366650.25	1987483.60	
1-1184 MISCELLANEOUS BILLABLE WORK	833.33	13822.39	12989.06	4166.65	16001.23	11834.58	
1-461A METERED SALES - GC	1208000.00	1056739.57	-151260.43	7403000.00	7904371.77	501371.77	
1-461B METERED SALES - IC	278000.00	277187.92	-812.08	1571000.00	1653406.10	82406.10	
1-4620 PRIVATE FIRE PROTECTION	30833.33	32998.88	2165.55	154166.65	164827.34	10660.69	
1-4630 PUBLIC FIRE PROTECTION	131666.66	131810.70	144.04	658333.30	658889.46	556.16	
1-4640 SALES - PUBLIC AUTHORITIES	55000.00	50940.15	-4059.85	340000.00	392894.08	52894.08	
1-4660 SALES FOR RESALE	80833.33	104718.28	23884.95	404166.65	553097.06	148930.41	
1-4710 SERVICE AND LATE CHARGE	14800.00	6857.52	-7942.48	40200.00	40833.37	633.37	
1-4730 OTHER REVENUE- INSPECTIONS	5583.33	-10281.49	-15864.82	27916.65	24299.16	-3617.49	
1-4740 OTHER REVENUES & W.P.6.9%	4166.66	3507.06	-659.60	20833.30	25454.06	4620.76	
TOTALS FOR OPERATING REVENUE ACCTS.	1809716.64	1668300.98	-141415.66	10623783.20	11434073.63	810290.43	
TOTALS FOR REVENUES EXPENDITURES	1885549.97	2374961.73	489411.76	1102949.85	13800723.88	279774.03	
1-6020 PURCHASED WATER	364000.00	374529.09	-10529.09	2944000.00	2957921.32	-13921.32	
TOTALS FOR SOURCE OF SUPPLY EXPENSES	364000.00	374529.09	-10529.09	2944000.00	2957921.32	-13921.32	
1-6210 FUEL FOR PUMPING	8333.33	14938.11	-6604.78	41666.65	51517.33	-9850.68	
1-6230 POWER PURCHASED	666666.66	75936.26	-9269.60	333333.30	464893.62	-131560.32	
1-624A PUMPING LABOR	16666.66	18954.34	-2287.68	833333.30	104762.80	-21429.50	
1-624B PUMPING EXPENSES					182.06	-182.06	

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ACCOUNT DESCRIPTION	AS OF 11/2025			Y E A R - T O - D A T E		
	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET
1-6310 STRUCTURE/IMPROVE LABOR	8333.33	-7693.77	16027.10	41666.65	29319.79	12346.86
1-6330 PUMPING EQUIPMENT LABOR	6666.66	3367.60	3299.06	33333.30	31630.07	1703.23
TOTALS FOR PUMPING EXPENSES	106666.64	105502.54	1164.10	533333.20	682305.67	-148972.47
1-6410 CHEMICALS	6250.00	10201.20	-3951.20	31250.00	40507.53	-9257.53
1-642A WATER TREATMENT LABOR	14583.33	17436.84	-2853.51	72916.65	91455.56	-18538.91
1-642B OPERATION EXPENSES	12500.00	8888.66	3611.34	62500.00	68175.85	-5675.85
1-6510 MAINT STRUCT & IMPROVE	8333.33	318.20	8015.13	41666.65	3018.39	38648.26
1-6520 TREATMENT EQUIPMENT	3750.00	1392.04	2357.96	18750.00	21454.43	-2704.43
TOTALS FOR WATER TREATMENT EXPENSES	45416.66	38236.94	7179.72	227083.30	224611.76	2471.54
1-662A T & D LINE LABOR	2083.33	2083.33		10416.65	5776.45	4640.20
1-662B T & D SUPPLIES & EXP	2083.33	1155.29	928.04	10416.65	10314.39	102.26
1-663A T & D METER LABOR	6250.00	4910.12	1339.88	31250.00	22089.44	9160.56
1-6650 T & D MISC	2083.33	6375.58	-4292.25	10416.65	10775.29	-358.64
1-6720 RESERVOIR & STANDPIPE	4583.33	-2021.11	6604.44	22916.65	41381.46	-18464.81
1-6730 MAINT T & D MAINS	79166.66	81597.88	-2431.22	395833.30	490485.10	-94651.80
1-6750 SERVICE & CURB BOX	20833.33	28460.54	-7627.21	104166.65	149935.65	-45769.00
1-6760 METER REPAIRS	10416.66	11629.67	-1213.01	52083.30	43483.64	8599.66
1-6770 HYDRANT MAINTENANCE	10416.66	5194.53	5222.13	52083.30	59254.74	-7171.44
TOTALS FOR TRANS. & DISTR. EXPENSES	137916.63	137302.50	614.13	689583.15	833496.16	-143913.01
1-902A METER READING LABOR	3750.00	1957.34	1792.66	18750.00	29829.16	-11079.16
1-903A OFFICE ADMIN LABOR	20416.66	26066.79	-5650.13	102083.30	123511.93	-21428.63
1-903B CUSTOMER BILLING SUPPORT	14583.33	15202.90	-619.57	72916.65	73307.44	-390.79
TOTALS FOR CUSTOMER ACCT. EXPENSES	38749.99	43227.03	-4477.04	193749.95	226648.53	-32898.58
1-9090 SHIPPING & FREIGHT	1083.33	432.44	650.89	5416.65	2896.12	2520.53
1-9100 COMMUNICATIONS EXPENSE	11666.66	12058.50	-391.84	58333.30	55771.26	2562.04

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AS OF 11/2025

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USER MILANFREDI

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1-9160 PROPERTY TAXES	24000.00	11157.86	12842.14	55000.00	56309.99
1-9170 COMPUTER EXPENSE	416.66	416.66	2083.30	286000.00	278213.45
1-9180 LICENSES & PERMITS	29166.66	29545.05	-378.39	145833.30	1150.00
1-9200 BANK CHARGES	39583.33	35633.44	3949.89	197916.65	1150.00
1-9210 OFFICE SALARY LABOR	5416.66	2868.01	2548.65	27083.30	221712.16
1-9220 OFFICE SUPPLIES & EXP	18750.00	35379.50	-16629.50	93750.00	22144.77
1-9230 OUTSIDE SERVICES	21666.66	22353.09	-686.43	108333.30	110166.77
1-9240 INSURANCE EXPENSE	79000.00	77096.69	1903.31	721000.00	718950.78
1-9260 EMPLOYEE BENEFITS	160000.00	-160000.00	1500.00	160000.00	-160000.00
1-9270 O.P.E.B. EXPENSE	1500.00	1500.00	7500.00	31820.00	160000.00
1-9280 REGULATORY COMM EXP	83.33	-.01	83.34	416.65	-.01
1-930A MISC GENERAL EXPENSE	1750.00	1750.00	8750.00	8750.00	416.66
1-930B MISC-BOD EXPENSE	20833.33	-34439.09	55272.42	104166.65	108976.50
1-932A GENERAL PLANT LABOR	10416.66	6851.22	3565.44	52083.30	60293.59
1-932B GARAGE/TRUCK LABOR	36000.00	27796.32	8203.68	-38000.00	-43581.35
1-9320 GAIN ON SALE OF ASSET	301416.61	388483.02	-87066.41	2486083.05	2167515.00
1-9330 PAID TIME OFF	83.33	83.33	416.65	416.65	416.65
1-9340 UNCOLLECTIBLE (WRITE OFF)	335000.00	366525.52	-31525.52	1675000.00	1832627.60
1-4030 DEPRECIATION EXPENSE	17916.66	16738.52	1178.14	89583.30	79259.49
1-4080 PAYROLL TAXES	352916.66	383264.04	-30347.38	66395.00	65302.23
1-4270 INTEREST EXPENSE	1347083.19	1470545.16	-123461.97	1830978.30	197189.32
TOTALS FOR OTHER EXPENSES					
TOTALS FOR EXPENDITURES					

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ACCOUNT DESCRIPTION	C U R R E N T	M O N T H	Y E A R - T O - D A T E	ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL
EXCESS OF REVENUE OVER EXPENDITURES FOR General	538466.78	904416.57	365949.79	2098138.90
OTHER ADJUSTMENTS TO FUND BALANCE				
FUND BALANCES - JULY 1				0.00
FUND BALANCES - NOVEMBER 30				182071172.24 186802208.36