

KENT COUNTY WATER AUTHORITY

MINUTES OF THE REGULAR MEETING  
OF THE BOARD OF DIRECTORS

March 16, 2023

A meeting of the Board of Directors of the Kent County Water Authority was held on the 16<sup>th</sup> day of March 2023, at 3:30 p.m. at the offices of the Authority in West Warwick, RI, in the Joseph D. Richard Board Room.

Chairman Boyer opened the meeting at 3:30 p.m. Board members Vice Chairman Jeff Giusti, Treasurer Scott Duckworth, Geoffrey Rousselle, Charles J. Donovan, and Brian Kortz, were all in attendance along with Executive Director/Chief Engineer David L. Simmons, Director of Administration John Duchesneau, Legal Counsel Patrick J. Sullivan, Esq. and Director of Human Resources and Finance Michael Lanfredi. Director of Engineering & Technology Nicole Campagnone and Director of Operations Richard Burns were also in attendance.

Mr. Donovan led the group in the pledge of allegiance.

**Approval Of The Minutes**

The minutes of the board meetings held on February 16, 2023 were presented for approval. Mr. Duckworth moved the approval, seconded by Mr. Rousselle. The minutes were approved unanimously.

**Legal Counsel**

**CONE Receivership**

Mr. Sullivan updated the board on the Center of New England receivership. He said the prospective purchaser filed a motion to ask the Court for additional time to conduct its due diligence in the timeline that was contained in the receivership termination order. Mr. Sullivan said he didn't expect any serious objection.

**Director of Finance Report:**

## Closing Report August 2022 Cash Report

Mr. Lanfredi, Finance Director, explained and submitted the financial report. He reported on the Cash Receipts and Disbursements and Statement of Cash Location FY 2022-2023 as of February 2023 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of February 2023, attached as exhibit "A", and a thorough discussion ensued with regard to the sales and revenue.

Mr. Lanfredi summarized some of the highlights. He said there were 767 accounts delinquent with more than \$100.00.

He said they were going to hang tags indicating a shutoff on March 20, 2023. Ninety nine accounts were scheduled for shutoff.

Chairman Boyer asked how many of the tagged accounts will ultimately be shutoff. Mr. Lanfredi predicted about 8 accounts. Others will pay amounts owed.

Mr. Giusti asked if we checked if the meter was running before shutting the water off. Mr. Simmons said we attempt to contact them numerous times, including knocking on the door, before the shutoff. They do not check the meter.

Mr. Lanfredi went on to say there were 18 active pay plans with about \$4k in charges. He said no pay plans were revoked in February 2023. He went on to say there were 12,200 accounts on auto pay and 4800 receiving ebills.

Mr. Simmons advised the board that they had engaged Invoice Cloud for payment options for customers. He said 2100 customers will receive an email asking them to update their credit card and that KCWA will retain no credit card information. He said customers will be notified of their credit card expiration as well as text to pay. It will be an improved benefit for the customers with additional options for payment of their bill.

Mr. Rousselle moved, seconded by Mr. Duckworth, to accept the reports and attach the same as an exhibit and that the same be incorporated by reference and be made a part of these minutes.

Upon Motion duly made and seconded, it was unanimously,

VOTED: That the Cash Receipts and Disbursements and Statement of Cash Location FY 2022-2023 as of February 2023 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of February 2023, attached as exhibit "A", be approved as presented and be incorporated herein and are made a part hereof.

## Point of Personal Privilege and Communication

There was nothing to report under this agenda item.

## **LEGISLATIVE UPDATE:**

### Senate Bill S0596-Adding a West Greenwich Board Member

Mr. Simmons introduced the bill. He said this would add a WG member and would raise the quorum to 5 members to act. He reminded the board that one of the Authority's largest customers, Amgen, was in West Greenwich. In addition, the new office and maintenance facility is currently being constructed in West Greenwich as well.

Mr. Giusti asked why the bill was filed. Mr. Simmons said he didn't know.

Mr. Kortz asked if the request was coming from the town.

Chairman Boyer said he had been on many boards and commissions. He said with KCWA board, everyone participates, unlike other boards. He said he thought this was the finest board he served on.

There was a brief discussion on the size of the table in the main meeting room. Mr. Simmons said he made the dais larger to accommodate additional board members if needed.

Chairman Boyer asked Mr. Sullivan about the timetable. Mr. Sullivan said it would likely be sometime in June if it passes at all.

### House Bills H5846 -Taking over private water systems.

Mr. Simmons said this bill was sponsored by Rep. Nardone who lives in the Walker Ridge subdivision. Mr. Simmons said the bill was dangerous and would immediately put a financial burden on all water authorities statewide. He said he met with the Water Works Association in RI and they will be penning a letter of non-support.

Chairman Boyer said when these people bought their houses, these risks were in their by-laws and title policies.

Mr. Duckworth said he spoke with Rep. Nardone and said the legislation that was more important were laws that would prevent planning boards and zoning boards from approving these type of subdivision without access to sufficient water, as was done in Walker Ridge.

When asked, Mr. Sullivan queried if the bill had retroactive applicability. He said the bill should expressly say it was applied retroactively. If it applied prospectively, it would give the authorities the ability to control the water availability to each subdivision and generate regulations in connection therewith. Otherwise, the bill would impact by-laws, and title insurance policies, which may cause a chaotic moment.

#### H5007 Lead Service Line Inventory and Replacement

Mr. Simmons introduced the bill. He said this dealt with lead and galvanized water service lines. This would supply funds to replace these types of service lines especially for disadvantaged communities. He said most of the customers KCWA serves are advantaged communities, so it would be easier for us to self-fund the relatively few services that need replacement.

Chairman Boyer asked about Providence Water. Mr. Simmons said the program is designed for communities like Providence, so their likely to have a high degree of participation.

#### H5861- PFAS Testing and Regulation

Mr. Simmons again outlined the bill. He said PFAS is a family of chemicals that are being heavily studied for more enforceable regulation because they are appearing in many drinking water sources around the country. He said RI law requires an interim contaminant level below 20 parts per trillion. He indicated that a recent memo from the EPA showed the potential maximum contaminant level the federal govt. will allow is 4 parts per trillion if enacted into law under the Safe Drinking Water Act. This proposed new level requires a change in design for the EG well to deal with the treatment of the PFAS. He said KCWA will put their name in the hat for funds to cover the change of design for treatment plants to remove the PFAS. There is little guidance, he said, for disposal of the waste.

Mr. Giusti asked how the chemical got into the water. Mr. Simmons said a lot of it came from firefighting foam. Mr. Kortz said the chemical is very water soluble, and added that the chemical is everywhere in public life. Mr. Kortz indicated that this problem is not going away, and that the ongoing maintenance and disposal costs will be borne by KCWA.

### EXECUTIVE DIRECTOR/CHIEF ENGINEER'S REPORT

#### ONGOING PROJECTS

#### OFFICE AND MAINTENANCE FACILITY

## Office and Maintenance Facility : Progress Update

Mr. Simmons indicated that the project was moving along. Mr. Duchesneau said he was at the facility today. He said there was excavation and compaction conducted today. Mr. Kortz asked if the camera was up and running again. Mr. Simmons said it was, and that he had Cox setting up a system that would assist the camera transmission.

Chairman Boyer asked about the foundation being set. Mr. Duchesneau said it was scheduled for next week. Mr. Duckworth asked if the town was doing inspections. Mr. Duchesneau said the town was deferring to the architect for that.

### **IFR 2022**

Mr. Burns said there was a kick-off meeting. He said there was quite a bit of work beginning April 12, 2023. He said they would start on Tiogue and New London Tpk. And continue out to Bald Hill Road.

### **IFR 2021**

Mr. Simmons asked the board to approve task order no. 4. This was in the amount of \$173,060.00 for design work to replace the galvanized mains. Chairman asked about the available firms to do the work. Mr. Simmons said that Brito, Boyle and Fogarty, and D'Ambra all were available. There was a brief discussion of news reports of Cardi Corporation's troubles.

Mr. Duckworth moved, seconded by Mr. Rousselle, to approve task order no 4. in the amount of \$173,060.00 for design work to replace the galvanized mains to Geremia and Associates.

Motion made and duly seconded, it was unanimously:

VOTED: That KCWA approves Task Order No. 4 in the amount of \$173,060.00 for design work to replace the galvanized mains.

### **Meter Change Out Program**

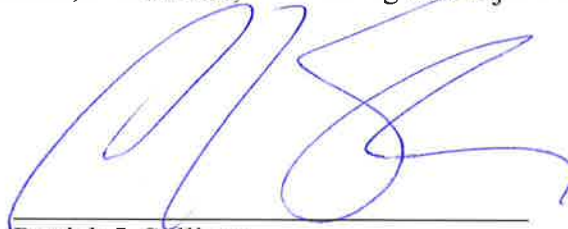
#### Update -Large Meter Program

Ms. Campagnone discussed the progress of the program. She said 253 of 305 were replaced in the large meter program. She said there were 52 left to complete. She added

Thielsch was trying to complete the testing, etc... with the warm weather approaching, they hope to be complete by July 2023.

There being no further business before this board, on motion duly made by Mr. Rousselle, seconded by Mr. Giusti, and carried, the meeting was adjourned at 4:40 p.m.

Dated: April 20, 2023



Patrick J. Sullivan  
Legal Counsel

KENT COUNTY WATER AUTHORITY  
CASH LOCATION  
FISCAL YEAR 2022-2023

CASH LOCATION:	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
Washington Trust - Deposit	1,540,913	870,140	1,007,769	2,198,953	2,073,894	2,466,377	1,894,621	3,031,656				
Washington Trust - Checking	74,560	102,467	44,207	58,857	152,448	117,544	261,000	231,686				
BNYM - 2022B Debt Svc Fund (112326)	89,271	119,082	142,467	24,555	36,672	48,835	61,041	73,293				
BNYM - 2022B Debt Svc Res (112328)	142,075	142,191	142,372	142,609	142,913	143,286	143,716	144,184				
BNYM - CIP (112541)	3,674,733	3,759,238	3,959,407	3,821,801	4,026,467	4,233,126	4,354,246	4,564,601				
BNYM - IFR (112542)	7,700,916	8,191,802	8,515,227	6,578,470	7,063,482	7,565,915	7,007,648	7,497,402				
BNYM - Revenue Fund (112549)	4,524,999	3,592,325	2,832,018	3,676,420	2,761,980	1,833,553	2,056,376	1,144,739				
BNYM - Cap Equipment (112552)	14,358	22,747	31,104	39,477	47,882	56,329	64,815	73,338				
BNYM - 2022A Debt Svc Fund (112553)	577,637	770,530	96,967	191,583	286,430	381,634	477,174	573,074				
BNYM - O&M Reserve (112554)	382,462	510,179	638,206	766,552	895,448	1,025,070	1,155,351	1,286,247				
BNYM - R&R Reserve (112590)	40,009	53,370	66,763	80,189	93,673	107,233	120,862	134,555				
BNYM - Op Rev Allow (112591)	1,620,652	1,621,976	1,624,133	1,626,837	1,630,304	1,634,554	1,639,465	1,644,795				
BNYM - 2022A Debt Svc Res (112597)	1,178,310	1,179,273	1,180,778	1,182,744	1,185,265	1,188,355	1,191,925	1,195,800				
RIIB - SDW 2022A Fund	15,598,354	15,598,354	15,598,354	15,598,354	15,598,354	15,598,354	15,598,354	14,326,593				
RIIB - EBF 2022B Fund	1,658,620	1,658,620	1,658,620	1,658,620	1,658,620	1,658,620	1,658,620	1,658,620				
Total	38,817,870	38,191,294	37,408,394	37,646,024	37,653,832	38,058,786	37,685,213	37,580,584				
Total All Accounts	\$ 38,817,870	\$ 38,191,294	\$ 37,408,394	\$ 37,646,024	\$ 37,653,832	\$ 38,058,786	\$ 37,685,213	\$ 37,580,584	\$ -	\$ -	\$ -	\$ -
Cash Receipts and Disb report	38,817,870	38,191,294	37,408,394	37,646,025	37,653,833	38,058,786	37,685,213	37,580,584	37,580,584	37,580,584	37,580,584	37,580,584
	-	-	(0)	(0)	(0)	(0)	(0)	(0)	(37,580,584)	(37,580,584)	(37,580,584)	(37,580,584)

KENT COUNTY WATER AUTHORITY  
CASH RECEIPTS & DISBURSEMENTS  
FISCAL YEAR 2022-2023

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY2022	FY2023
<b>BEGINNING BALANCE</b>	\$ 39,162,900	\$ 38,817,870	\$ 38,191,294	\$ 37,408,394	\$ 37,646,025	\$ 37,653,833	\$ 38,058,786	\$ 37,685,213	\$ 37,580,584	\$ 37,580,584	\$ 37,580,584	\$ 37,580,584	\$ 1,519,334	\$ 2,439,916
<b>CASH RECEIPTS:</b>														
Collections	1,853,163	2,529,227	2,437,629	2,691,184	2,074,941	1,892,483	1,579,814	1,565,274					2,040,827	2,317,280
Interest Income	9,540	16,290	25,570	31,795	39,277	47,374	54,726	59,411					3,543,172	2,633,403
<b>TOTAL CASH RECEIPTS</b>	<b>41,025,602</b>	<b>41,363,387</b>	<b>40,654,493</b>	<b>40,131,374</b>	<b>39,760,242</b>	<b>39,593,696</b>	<b>39,693,326</b>	<b>39,309,898</b>	<b>37,580,584</b>	<b>37,580,584</b>	<b>37,580,584</b>	<b>37,580,584</b>	<b>1,431,447</b>	<b>1,899,787</b>
<b>CASH DISBURSEMENTS:</b>														
Purchased Water	716,615	746,252	438,642	963,494	386,194	331,583	392,574	465,659					1,366,634	1,479,050
Purchased Power	60,900	133,299	133,299	44,713	159,358	159,358	95,060	91,538					1,512,508	
Payroll	216,881	261,468	260,483	204,295	253,699	211,796	248,750	219,089					1,346,634	
Operations	43,667	353,290	125,038	90,915	157,696	70,877	189,383	141,779					1,518,776	
Employee Benefits	67,780	65,876	346,531	66,020	62,425	155,206	63,780	65,548					1,906,878	
Legal	18,322	10,966	10,966	17,511	17,511	16,665	11,370	11,535					1,394,957	
Materials	78,322	66,288	39,706	46,137	59,078	53,607	61,179	34,470					1,366,634	
Insurance	237,350	2,433	2,623	1,250	1,250	(4,220)		(1,000)					1,518,776	
Sales Tax	20,140	24,290	22,158	25,647	20,576	18,318	15,654	16,069					1,906,878	
Bank Service Charge	2,057	67	514	1,751	5,885	161	838	2,807					1,394,957	
Refunds	630	11,605	3,015	1,890	1,890	34,500	1,540	1,523					1,512,508	
Outside Services	352	1,851	525	525	525	551	123,951	338					1,346,634	
Reg Commission Exp	165,056	900	324,477	77,715	900	1,223	371,766	35,048					1,518,776	
Capital Expenditures	574,322	1,175,151	501,129	899,202	957,993	395,862	377,159	215,000					1,906,878	
IFR 2016/2021	290	5,000	65,946	34,372	60,966	41,749	12,814	375,289					1,394,957	
IFR 2022	291	3,015	9,046	4,665	5,443	3,110	2,722	9,331					1,366,634	
New Facility Study	298	15,646	887,839	72,071	114,380	44,558	39,574	39,096					1,518,776	
EG Well Refurbishment	299												1,906,878	
Debt Service (P & I)													1,394,957	
Water Protection													1,366,634	
<b>TOTAL DISBURSEMENTS</b>	<b>2,207,732</b>	<b>3,172,093</b>	<b>3,246,099</b>	<b>2,483,349</b>	<b>2,106,410</b>	<b>1,534,904</b>	<b>2,008,113</b>	<b>1,729,314</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 21,530,710</b>	<b>\$ 15,202,914</b>
<b>BALANCE END OF MONTH</b>	<b>\$ 38,817,870</b>	<b>\$ 38,191,294</b>	<b>\$ 37,408,394</b>	<b>\$ 37,646,025</b>	<b>\$ 37,653,833</b>	<b>\$ 38,058,786</b>	<b>\$ 37,685,213</b>	<b>\$ 37,580,584</b>	<b>\$ 37,580,584</b>	<b>\$ 37,580,584</b>	<b>\$ 37,580,584</b>	<b>\$ 37,580,584</b>	<b>\$ 21,530,710</b>	<b>\$ 15,202,914</b>



**KENT COUNTY WATER AUTHORITY  
MONTHLY FINANCE REPORT  
FOR THE MONTH ENDING FEBRUARY 28, 2023**

	<u>Feb 2023</u>	<u>Feb 2022</u>
<b><u>Cash Receipts &amp; Disbursements</u></b>		
Washington Trust-Deposit Account	\$ 3,031,656	\$ 6,603,472
Washington Trust-Checking Account	231,686	71,787
Washington Trust-Restricted Accounts	-	11,874,218
RIIB-Revenue Bond Fund	15,985,214	-
BNYM Restricted Accounts	18,332,028	-
	<u>\$ 37,580,584</u>	<u>\$ 18,549,477</u>
Collections	\$ 1,565,274	\$ 1,905,423
Disbursements	\$ 1,729,314	\$ 1,676,364
<b><u>Revenues</u></b>		
Monthly Budgeted	\$ 1,361,733	\$ 1,446,211
Monthly Actual	1,567,627	1,385,177
Over/(Under) Budget	<u>\$ 205,894</u>	<u>\$ (61,034)</u>
YTD Budgeted	\$ 15,603,466	\$ 14,564,645
YTD Actual	15,847,614	13,880,602
Over/(Under) Budget	<u>\$ 244,148</u>	<u>\$ (684,043)</u>
<b><u>Expenditures</u></b>		
Monthly Budgeted	\$ 1,250,292	\$ 1,086,024
Monthly Actual	1,248,911	1,190,833
(Over)/Under Budget	<u>\$ 1,381</u>	<u>\$ (104,809)</u>
YTD Budgeted	\$ 10,680,664	\$ 10,473,192
YTD Actual	11,814,754	10,567,447
(Over)/Under Budget	<u>\$ (1,134,090)</u>	<u>\$ (94,254)</u>
YTD Budgeted Surplus/(Deficit)	\$ (889,942)	\$ (778,298)
Sales	\$ 1,542,875	\$ 1,434,973
<b><u>Open Receivables</u></b>		
0-30 Days	\$ 1,731,003	\$ 1,551,893
31-60 Days	88,475	247,823
61-90	38,974	7,864
Over 90 Days	246,598	198,878
	<u>\$ 2,105,051</u>	<u>\$ 2,006,458</u>

Kent County Water Authority  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 AS OF 02/2023

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR-TOTAL		ACTUAL OVER/UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
REVENUES					
1-4190 INTEREST & DIVIDEND INC.	5000.00	59411.03	40000.00	283982.94	243982.94
1-4210 MISCELLANEOUS INCOME	2083.33	5618.00	16666.64	201272.68	184606.04
1-4750 OTHER REVENUE-SAMPLES	583.33	600.00	4666.64	9000.00	4333.36
TOTALS FOR OTHER INCOME	7666.66	65629.03	61333.28	494255.62	432922.34
1-1184 MISC BILLABLE WORK	7500.00	-947.20	60000.00	5078.16	-54921.84
1-461A METERED SALES - GC	900000.00	960112.13	1100000.00	10692783.72	-307216.28
1-461B METERED SALES - IC	170000.00	255658.02	2305000.00	2330424.07	25424.07
1-4620 PRIVATE FIRE PROTECTION	30833.33	30210.56	246666.64	242304.24	-4362.40
1-4630 PUBLIC FIRE PROTECTION	130666.66	131209.22	1045333.28	1047377.20	2043.92
1-4640 SALES -PUBLIC AUTHORITIES	45000.00	41788.77	529000.00	512045.73	-16954.27
1-4660 SALES FOR RESALE	50000.00	60071.50	186000.00	377979.02	191979.02
1-4710 SERVICE AND LATE CHARGE	8333.33	20844.98	66666.64	78876.61	12209.97
1-4730 OTHER REVENUE-INSPECTIONS	8333.33	-8333.33	66666.64	32815.00	-33851.64
1-4740 OTHER REVENUES & W.P.6.9%	3400.00	3049.99	36800.00	33674.89	-3125.11
TOTALS FOR OPERATING REVENUE ACCTS.	1354066.65	1501997.97	15542133.20	15353358.64	-188774.56
TOTALS FOR REVENUES	1361733.31	1567627.00	15603466.48	15847614.26	244147.78
EXPENDITURES					
1-6020 PURCHASED WATER	365000.00	381808.73	3375000.00	4106206.07	-731206.07
TOTALS FOR SOURCE OF SUPPLY EXPENSES	365000.00	381808.73	3375000.00	4106206.07	-731206.07
1-6210 FUEL FOR PUMPING	12500.00	12028.51	100000.00	106093.06	-6093.06
1-6230 POWER PURCHASED	54166.66	93441.27	433333.28	605195.33	-171862.05
1-624A PUMPING LABOR	13883.33	15425.13	111066.64	121009.01	-9942.37
1-624B PUMPING EXPENSES			1700.00	3658.73	-1958.73
1-6310 STRUCTURE/IMPROVE LABOR	22916.66	8810.55	183333.28	100105.81	83227.47

Kent County Water Authority  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 02/2023

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR - TO - DATE		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
1-6330 PUMPING EQUIPMENT LABOR	7500.00	6219.14	60000.00	70356.02	-10356.02
TOTALS FOR PUMPING EXPENSES	110966.65	135924.60	889433.20	1006417.96	-116984.76
1-6410 CHEMICALS	10416.66	1388.17	83333.28	16593.91	66739.37
1-642A WATER TREATMENT LABOR	20833.33	10222.06	166666.64	113754.18	52912.46
1-642B OPERATION EXPENSES	12500.00	9476.82	100000.00	49381.07	50618.93
1-6510 MAINT STRUCT & IMPROVE	1250.00	22.99	10000.00	3258.67	6741.33
1-6520 TREATMENT EQUIPMENT	1666.66	-16.50	13333.28	11889.94	1443.34
TOTALS FOR WATER TREATMENT EXPENSES	46666.65	21093.54	373333.20	194877.77	178455.43
1-662A T & D LINE LABOR	2916.66		23333.28	29947.22	-6613.94
1-662B T & D SUPPLIES & EXP	4166.66	2861.55	33333.28	55456.62	-22123.34
1-663A T & D METER LABOR	5833.33	4049.13	46666.64	30734.69	15931.95
1-6650 T & D MISC	1250.00	4955.89	10000.00	23181.16	-13181.16
1-6720 RESERVOIR & STANDPIPE	4583.33	2078.68	36666.64	49293.08	-12626.44
1-6730 MAINT T & D MAINS	45833.33	48719.62	366666.64	609273.26	-242606.62
1-6750 SERVICE & CURB BOX	16666.66	11939.26	133333.28	113296.06	20037.22
1-6760 METER REPAIRS	14583.33	11641.33	116666.64	65182.81	51483.83
1-6770 HYDRANT MAINTENANCE	7083.33	11876.88	56666.64	61532.29	-4855.65
TOTALS FOR TRANS. & DISTR. EXPENSES	102916.63	98122.34	823333.04	1037897.19	-214564.15
1-902A METER READING LABOR	12916.66	5855.41	103333.28	49825.39	53507.89
1-903A OFFICE ADMIN LABOR	15416.66	17524.83	123333.28	128384.58	-5051.30
1-903B CUSTOMER BILLING SUPPORT	14583.33	13092.95	116666.64	130121.09	-13454.45
TOTALS FOR CUSTOMER ACCT. EXPENSES	42916.65	36473.19	343333.20	308331.06	35002.14
1-9090 SHIPPING & FREIGHT	416.66	219.54	3333.28	1613.76	1719.52
1-9100 COMMUNICATIONS EXPENSE	6666.66	6953.89	53333.28	55548.11	-2214.83
1-9160 PROPERTY TAXES			26000.00	55166.07	-29166.07

Kent County Water Authority  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 AS OF 02/2023

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR TO DATE		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
1-9170					
COMPUTER EXPENSE	26666.66	39278.48	213333.28	244850.46	-31517.18
1-9190					
BANK CHARGES	2916.66	7838.47	23333.28	55485.91	-32152.63
1-9200					
OFFICE SALARY LABOR	41666.66	48836.49	333333.28	328440.39	4892.89
1-9210					
OFFICE SUPPLIES & EXP	6666.66	5258.61	53333.28	44617.17	8716.11
1-9230					
OUTSIDE SERVICES	16666.66	13532.80	133333.28	147112.80	-13779.52
1-9240					
INSURANCE EXPENSE	19833.33	19779.16	158666.64	155898.31	2768.33
1-9260					
EMPLOYEE BENEFITS	60000.00	58622.72	763000.00	773133.73	-10133.73
1-9270					
O.P.E.B. EXPENSE			80000.00	80000.00	
1-9280					
REGULATORY COMM EXP	19166.66		153333.28	126551.83	26781.45
1-930A					
MISC GENERAL EXPENSE	83.33		666.64	6214.13	-5547.49
1-930B					
MISC-BOD EXPENSE	1750.00	1750.00	14000.00	14000.00	
1-932A					
GENERAL PLANT LABOR	12083.33	15442.87	96666.64	93474.67	3191.97
1-932B					
GARAGE/TRUCK LABOR	8333.33	4691.18	66666.64	109344.84	-42678.20
1-9330					
PAID TIME OFF	30000.00	10727.64	30000.00	112223.61	-82223.61
1-9340					
UNCOLLECTIBLE (WRITE OFF)	83.33		666.64		666.64
TOTALS FOR ADM. & GENERAL EXPENSES	252999.93	232931.85	2202999.44	2403675.79	-200676.35
1-9180					
LICENSES & PERMITS	250.00	452.00	2000.00	1977.00	23.00
TOTALS FOR MISC. & GENERAL EXPENSES	250.00	452.00	2000.00	1977.00	23.00
1-4030					
DEPRECIATION EXPENSE	312742.58	326564.33	2501940.64	2612514.64	-110574.00
1-4080					
PAYROLL TAXES	15833.33	15540.68	126666.64	114439.64	12227.00
1-4270					
INTEREST EXPENSE			42625.00	28416.97	14208.03
TOTALS FOR OTHER EXPENSES	328575.91	342105.01	2671232.28	2755371.25	-84138.97
TOTALS FOR EXPENDITURES	1250292.42	1248911.26	10680664.36	11814754.09	-1134089.73
EXCESS OF REVENUE OVER EXPENDITURES	111440.89	318715.74	4922802.12	4032860.17	-889941.95
FOR general					

REPORT DATE 03/14/2023  
 SYSTEM DATE 03/14/2023  
 FILES ID Z

Kent County Water Authority  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

PAGE 4  
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AS OF 02/2023

----- C U R R E N T M O N T H ----- Y E A R - T O - D A T E -----  
 BUDGET ACTUAL BUDGET ACTUAL UNDER BUDGET ACTUAL OVER/  
 UNDER BUDGET

ACCOUNT DESCRIPTION

OTHER ADJUSTMENTS TO FUND BALANCE

FUND BALANCES - JULY 1  
 FUND BALANCES - FEBRUARY 28

0.00  
 170380891.60  
 174413751.77  
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