

ANNUAL REPORT

OF

Kent County Water Authority

TO THE

PUBLIC UTILITIES COMMISSION

OF THE

STATE OF RHODE ISLAND


For the Fiscal Year Ended June 30, 2017

STATE OF RHODE ISLAND

COUNTY OFKENT

We the undersigned..... Timothy J. Brown, P.E.
and..... Michael Lanfredi
of the..... Kent Count Water Authority
on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers and records of said utility; that we have carefully examined the same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

Copies of this report has been provided to the governing board members and/or authority that has control over this utility.

.....
(Chief Officer)

.....
(Officer in charge of accounts)

Subscribed and sworn to before me this.....
day of....., 20.....
.....
Notary Public,County, RI
My commission will expire.....
.....
(Seal)

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1	Report of:	<u>Kent County Water Authority</u>	
2		(REPORT THE EXACT NAME OF UTILITY)	
3			
4	Located at:	<u>1072 Main Street</u>	Year Ended: <u>June 30, 2017</u>
5		<u>West Warwick, R.I. 02893</u>	
6			
7			
8			
9			
10	Date Utility was Originally Organized:	<u>1946</u>	
11			
12	Location of Office Where Accounts and Records are Kept:	<u>1072 Main Street</u>	
13		<u>West Warwick, R.I. 02893</u>	
14			
15			
16	Give the Name, Title, and Office Address of the Officer of the Utility to Whom Correspondence Should be Addressed Concerning this Report:		
17		<u>Michael Lanfredi</u>	Telephone: <u>821-9300</u>
18		<u>Director of Administration & Finance</u>	Fax: <u>823-4810</u>
19		<u>1072 Main Street P.O. Box 192</u>	
20		<u>West Warwick, R.I. 02893</u>	
21			
22	List Companies Owned, Controlled, or Operated and Form and Extent of Such Ownership, Control or Operation:		
23		<u>None</u>	
24			
25			
26			

OFFICERS AND DIRECTORS						
List names as of end of year, and designate with an asterisk (*) persons who are directors.						
Name (a)	Title of Officers or Occupation and Principal Business Address of Directors Who Are Not Officers (b)	Directors				
		Term Began (c)	Term Expires (d)	Meetings Attended During Year (e)	Fees During Year (f)	
				(includes special mtgs)		
Robert B. Boyer	Chairman	7/2007	7/2017	15	\$ 3,000	
Peter O. Masterson	Vice Chairman	8/2009	7/2019	12	\$ 3,000	
Joseph E. Gallucci	Treasurer	8/2005	8/2015	16	\$ 3,000	
Frank Giorgio	Board Member	9/2008	7/2018	14	\$ 3,000	
Scott Duckworth	Secretary	7/2016	7/2026	12	\$ 3,000	
Timothy J. Bown P.E.	General Manager/ Chief Engineer					
Michael Lanfredi	Director of Administration & Finance					
David L. Simmons P.E.	Water Project Engineer/Treatment Manager					
John R. Duchesneau	Director of Technical Services					

Name of Respondent	This Report Is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report	
Kent County Water Authority		09/12/17	06/30/17	
BALANCE SHEET - Assets and Other Debits				
<u>ASSETS AND OTHER DEBITS</u>	Page #	Balance First of Year	Balance End of Year	Increase or (Decrease)
(a)	(b)	(c)	(d)	(e)
<u>UTILITY PLANT</u>				
Utility Plant (101-106)	P10,L14	\$171,453,056	\$183,585,050	\$12,131,994
Less: Accum Prov. for Deprec. and Amort. (108-110)	P10,L24	\$26,322,250	\$28,671,576	\$2,349,326
Net Utility Plant	P10,L26	\$145,130,806	\$154,913,474	\$9,782,668
Utility Plant Acquisition Adjustments (114-115)	P10,L42			
Other Utility Plant Adjustments (116)	P10,L44			
Total Net Utility Plant	P10,L47	\$145,130,806	\$154,913,474	\$9,782,668
<u>OTHER PROPERTY AND INVESTMENTS</u>				
Nonutility Property (Accts 121 and 122)	P17,L19			
Investments and Special Funds (Accts 123 - 127)	P17,L52			
Total Other Property and Investments				
<u>CURRENT AND ACCRUED ASSETS</u>				
Cash and Working Funds (131, 134)	P18,L15	\$240,605	\$196,869	(\$43,736)
Special Deposits & Other Special Deposits (132,133)	P18,L30	\$21,406,001	\$30,757,921	\$9,351,920
Temporary Cash Investments (135)	P18,L42			
Total Cash		\$21,646,606	\$30,954,789	\$9,308,183
Customer Accounts Receivable (141)	P19,L14	\$2,929,869	\$3,227,271	\$297,401
Other Accounts Receivable (142)	P19,L23	\$1,025,657	\$1,096,651	\$70,995
Accum. Prov. for Uncollectible Accounts-Cr. (143)	P19,L42	(\$160,268)	(\$171,546)	(\$11,278)
Notes Receivable (144)	P19,L54			
Accts Rec. from Assoc. Companies & Other Entities (145)	P20,L20(b)			
Notes Rec. from Assoc. Companies & Other Entities (146)	P20,L20(c)			
Materials & Supplies (151-153)	P20,L39(c)	\$489,416	\$366,036	(\$123,380)
Stores Expense (161)	P20,L52(c)			
Prepayments (162)	P21,L12(c)	\$253,307		(\$253,307)
Accrued Interest and Dividends Receivable (171)				
Accrued Utility Revenues (173)	P21,L46(d)			
Miscellaneous Current and Accrued Assets (174)	P21,L23(c)	\$84,158		(\$84,158)
Other				
Total Current and Accrued Assets		\$26,268,745	\$35,473,202	\$9,204,456
<u>DEFERRED DEBITS</u>				
Unamortized Debt Discount and Expense (181)	P22,L19			
Extraordinary Property Losses (182)				
Clearing Accounts (184)	P21,L54			
Temporary Facilities (185)				
Miscellaneous Deferred Debits (186)	P22,L39			
NPL assumption of changes (pg 10 audited f/s)	P22,L57	\$74,332	\$231,092	\$156,760
NPL Investment experience		\$448,276	\$155,569	(\$292,707)
Deferred outflows of resources				
Total Deferred Debits		\$522,608	\$386,661	(\$135,947)
TOTAL ASSETS & OTHER DEBITS		\$171,922,160	\$190,773,337	\$18,851,178

Name of Respondent Kent County Water Authority	This Report Is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 09/12/17	Year of Report 06/30/17
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BALANCE SHEET - Capital, Long-Term Debt, Liabilities, Deferred Credits and Reserves

LIABILITIES & OTHER CREDITS (a)	Page # (b)	Balance First of Year (c)	Balance End of Year (d)	Increase or (Decrease) (e)
CAPITAL ACCOUNTS				
Common Stock Issued (201)				
Preferred Stock Issued (204)				
Capital Stock Accounts (202, 203, 205, 206)				
Other Paid-in Capital (207-212)	P23,L14			
Retained Earnings (214-215) Total Net Position Audited FS pg 11	P23,L38	\$148,665,517	\$137,041,960	(\$11,623,557)
Capital Stock Expense, Reacquired, Proprietary (213, 216, 218)				
Total Capital		\$148,665,517	\$137,041,960	(\$11,623,557)
LONG-TERM DEBT				
Long-Term Bonds in Rates (221.1) pg 11 audited f/s	P24,L39(f,h)	\$11,422,879	\$20,160,625	\$8,737,746
Accrued Arbitrage Rebate Liability	P25,L39(f,h)			
OPEB [pg 11 audited f/s]	P26,L39(f,h)	\$3,657,075	\$4,162,001	\$504,926
Net Pension Liability (pg 11 audited f/s New 2015/ 2014 restated)	P27,L39(f,h)	\$1,165,162	\$971,316	(\$193,846)
Total Long-Term Debt		\$16,245,116	\$25,293,942	\$9,048,826
CURRENT & ACCRUED LIABILITIES				
Matured Long-Term Debt in Rates (239.1)	P24,L39(d,g)	\$1,540,000	\$3,270,000	\$1,730,000
Matured Long-Term Debt NOT in Rates (239.2)	P25,L39(d,g)			
Matured Other Long-Term Debt in Rates (239.3)	P26,L39(d,g)			
Matured Adv. From Assoc Cos & Other (223)	P27,L39(d,g)			
Notes Payable to Assoc. Cos. & Entities (Short Term) (233 & 234)	P28,L16			
Accounts Payable (231)		\$2,944,337	\$3,289,617	\$345,280
Notes Payable (Short Term due within 1 year) (232)	P23,L49			
Customer Deposits (235)				
Water Quality Charges Payable (pg 11 audited f/s)		\$50,649	\$59,401	\$8,752
Interest Accrued (237)	P28,L29	\$291,087	\$320,724	\$29,637
Miscellaneous Current & Accrued Liabilities (241)	P28,L50	\$216,656	\$270,599	\$53,943
Other (Please Specify):				
Total Current & Accrued Liabilities		\$5,042,729	\$7,210,341	\$2,167,612
DEFERRED CREDITS				
Deferred inflows of resources - Gain on refunding	P22,L19	\$1,434,592	\$1,198,769	(\$235,823)
Customer Advances for Construction (252)				
Other Deferred Crs. -	P29,L24			
Other Deferred Crs. - Unearned Service Charges (253.2)	P29,L40			
NPL Liability (pg 11 audited f/s)	P29,L57	\$280,898	\$358,002	\$77,104
Total Deferred Credits		\$1,715,490	\$1,556,771	(\$158,719)
OPERATING RESERVES				
Property Insurance Reserve (261)	P30,L26(b)			
Injuries and Damages Reserve (262)	P30,L26(c)			
Pensions and Benefits Reserve (263)	P30,L26(d)			
	P30,L26(e)			
Misc - Maintenance & Expansion of Utility (265.2)	P30,L26(f)			
Total Operating Reserves				
Net Contributions in Aid of Construction (271, 272)	P30,L49(c)	\$19,673,323	\$19,670,323	(\$3,000)
TOTAL LIABILITIES AND OTHER CREDITS		\$191,342,175	\$190,773,337	(\$568,838)

Name of Respondent	This Report is:	Date of Report	Year of Report	
Kent County Water Authority	(1) _x_ An Original (2) ___ A Resubmission	(Mo, Da, Yr) 09/12/17	06/30/17	
INCOME AND EXPENSE STATEMENT				
Account Name (a)	Page# (b)	Revenues Prior Year (c)	Revenues Current Year (d)	Variance Cols. (d) - (c) (e)
TOTAL OPERATING INCOME	6	\$20,191,553	\$21,185,542	\$993,989
OPERATING EXPENSES - (from Matrix chart)				
Source of Supply Exp. - Operations	p34, (b)	\$4,954,207	\$4,642,200	(\$312,007)
Source of Supply Exp. - Maintenance	p34, (c)			
Total Source of Supply Expenses		\$4,954,207	\$4,642,200	(\$312,007)
Water Treatment Exp. - Operations	p34, (d)	\$270,523	\$292,135	\$21,613
Water Treatment Exp. - Maintenance	p34, (e)	\$4,832	\$672	(\$4,160)
Total Water Treatment Expenses		\$275,355	\$292,808	\$17,453
Transmission & Distribution Exp. - Operations	p34, (f)	\$1,209,270	\$337,047	(\$872,223)
Transmission & Distribution Exp. - Maintenance	p34, (g)	\$644,136	\$1,446,781	\$802,645
Total Transmission & Distribution Expenses		\$1,853,406	\$1,783,828	(\$69,578)
Customer Accounts Expenses	p34, (h)	\$426,058	\$451,605	\$25,547
Administrative & General Expenses	p34, (i)	\$3,097,133	\$3,397,323	\$300,190
Other (Please Specify)				
TOTAL OPERATION AND MAINT. EXPS.	p34, (j)	\$10,606,159	\$10,567,763	(\$38,396)
Depreciation Expense (403)		\$2,330,514	\$2,349,326	\$18,812
Amortization Expenses (406, 407)				
Taxes (408)		\$174,825	\$155,370	(\$19,455)
Taxes (409, 410, 411, 412)				
Other: Inventory Adjustment				
Total Operating Expenses		\$13,111,498	\$13,072,459	(\$39,039)
OPERATING INCOME		\$7,080,055	\$8,113,083	\$1,033,028
Arbitrage Rebate Provision				
Gain (loss) on Refunding			\$235,823	\$235,823
Interest Long-Term	P25,L39(e)		(\$325,530)	(\$325,530)
Capital Contributions		(\$306,466)	\$23,389	\$329,855
Other				
Net Non-Operating Income (expense)		(\$306,466)	(\$66,318)	\$240,148
Interest on Customer Deposits (427.4)				
Interest - Other Income (427.5)				
Amortization of Debt Disc. and Expense (428)	P22,L19(e)			
Amortization of Premium on Debt (429)	P22,L19(f)			
Total Interest Charges				
Increase In Net Position		\$7,386,521	\$8,046,765	\$792,880
RETAINED EARNINGS Beginning Balance				
Balance Transferred From Income (435)				
Appropriations of Retained Earnings (436)				
Div. Declared - Pref. & Comm Stock (437, 438)				
Adjustments to Retained Earnings (439)				
RETAINED EARNINGS Ending Balance				

Name of Respondent	This Report is:	Date of Report	Year of Report
Kent County Water Authority	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 09/12/17	06/30/17
WATER OPERATING REVENUES SUMMARY			
Account Name and Number (a)	Revenues Prior Year (b)	Revenues Current Year (c)	Variance Cols. (c) - (b) (d)
Unmetered Water Revenues (460)			
Residential Sales (461.1)	\$14,151,607	\$14,282,599	\$130,992
Commercial Sales (461.2)			
Industrial Sales (461.3)	\$3,343,050	\$3,614,379	\$271,329
Other Metered Sales (461.5)			
Other Sales to Public Authorities (464)	\$726,510	\$732,250	\$5,740
Sales for Resale (466)	\$189,044	\$165,776	(\$23,268)
Misc Metered Sales not listed (467)			
Total Metered Water Revenues (from p7, Ln56)	\$18,410,210	\$18,795,004	\$384,794
Public Fire Protection Sales (462.1)	\$1,334,022	\$1,612,517	\$278,496
Private Fire Protection Sales (462.2)	\$166,230	\$267,114	\$100,884
Subtotal Fire Protection Sales (462)	\$1,500,252	\$1,879,632	\$379,380
TOTAL WATER SERVICE REVENUES	\$19,910,462	\$20,674,635	\$764,173
Forfeited Discounts/ Interest Charges (470)			
Miscellaneous Service Revenues (471)	\$216,668	\$398,701	\$182,034
Explain:			
Explain:			
Rents From Water Property (472)			
Other:			
TOTAL OTHER OPERATING INCOME	\$216,668	\$398,701	\$182,034
<u>Other Water Revenues</u>			
Misc. Metered not listed Service Charges			
Non Service Charges Other Water Revenues			
Utility Surcharge #1			
Utility Surcharge #2			
Other:			
TOTAL OTHER WATER REVENUES (474)			
TOTAL WATER INCOME	\$20,127,130	\$21,073,337	\$946,207
Gain (loss) from Disposition of Property (414)			
Nonoperating Rental Income (418)			
Interest and Dividend Income (419)	\$19,113	\$17,199	(\$1,914)
Nonutility - Water Quality Protection Rev. (421.1)	\$48,644	\$23,389	(\$25,256)
Nonutility Income - Other (421.2)	(\$857)	\$61,682	\$62,538
Nonutility Income - Other (421.2)	\$16,636	\$47,224	\$30,588
Nonutility Income (421)	\$108,637	\$3,300	(\$105,337)
Miscellaneous Nonutility Expenses (426)			
Extraordinary Income (433) net of Cost (434)			
TOTAL NON OPERATING & OTHER INCOME	\$192,173	\$152,793	(\$39,380)
TOTAL REVENUES	\$20,319,303	\$21,226,130	\$906,827

Name of Respondent		This Report is:		Date of Report	Year of Report
Kent County Water Authority		(1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		09/12/17	06/30/17
WATER UTILITY REVENUES BY CLASSIFICATION					
Report in each classification sales grouped by community					Service Chgs. (Acct 474)
Account Name (a)	Revenues (b)	HCF (c)	No. Custs. (d)	No. Bills (e)	(e)
Residential Sales (Acct 461.1)					
West Warwick	\$4,389,519	730,862	7,774		
Coventry	\$3,831,280	634,358	7,904		
East Greenwich	\$2,608,313	441,835	3,644		
Warwick	\$2,859,126	493,527	4,027		
Other	\$774,965	128,731	1,645		
TOTAL (Forward p6, Ln7, Col(c))	\$14,463,203	2,429,313	24,994		
Commercial Sales (Acct 461.2)					
Industrial Sales (Acct 461.3)					
West Warwick	\$692,022	120,204	442		
Coventry	\$673,369	128,933	346		
East Greenwich	\$522,556	90,205	294		
Warwick	\$805,235	143,437	347		
Other	\$684,653	153,023	88		
TOTAL (Forward p6, Ln9, Col(c))	\$3,377,835	635,802	1,517		
Other Metered Sales (Acct 461.5)					
TOTAL (Forward p6, Ln10, Col(c))					
TOTAL METERED SALES (461)					
Oth. Sales to Public Auth. (Acct 464)					
West Warwick	\$160,481	30,239	73		
Coventry	\$121,596	21,461	56		
East Greenwich	\$171,646	30,307	66		
Warwick	\$275,898	52,475	57		
Other	\$7,999	1,226	13		
TOTAL (Forward p6, Ln11, Col(c))	\$737,620	135,708	265		
Sales for Resale (Acct 466)					
Warwick	\$165,776	128,020	1		
TOTAL (Forward p6, Ln12, Col(c))	\$165,776	128,020	1		
Misc (Acct 467) (For p6, Ln13, Col(c))					
TOTAL ALL METERED REVENUES					
	\$18,744,434	3,328,843	26,777		

Name of Respondent Kent County Water Authority	This Report Is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 09/12/17	Year of Report 06/30/17
STATEMENT OF CHANGES IN FINANCIAL POSITION			
It is intended that this statement be flexible enough in nature so that latitude can be given under the classification of "Other" to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.			
RESOURCES PROVIDED			AMOUNT
Resources Provided from Operations:			\$8,046,765
Net Income (From p5, Ln49, Col(d))			\$8,046,765
Principal Non-cash Charges (Credits) to Income:			
TOTAL			\$8,046,765
Resources from Outside Sources:			
Resources Provided by Increase in Short-Term Debt:			
TOTAL			\$8,046,765
Resources Provided by Increase in Long - Term Debt:			
TOTAL			\$8,046,765
Resources Provided by Decreases in the following:			
TOTAL			\$8,046,765
Resources Provided by Increases in the following:			
TOTAL			\$8,046,765
Total Resources Provided			\$8,046,765

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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Rept (Mo, Da, Yr)	Year of Report
Kent County Water Authority		09/12/17	06/30/17
STATEMENT OF CHANGES IN FINANCIAL POSITION			
It is intended that this statement be flexible enough in nature so that latitude can be given under the classification of "Other" to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.			
RESOURCES APPLIED		AMOUNT	
Resources Applied to Construction and Plant Expenditures (Incl. Land):			
Gross Additions to Utility Plant			\$12,131,994
Other (Explain):			
Other (Explain):			
Other (Explain):			
Gross Additions to Nonutility Plant			
TOTAL			\$12,131,994
Resources Applied to Retirement Stock or Payment of Dividends:			
Redemption of Capital Stock - Common or Preferred			
Dividends Common or Preferred Stock			
TOTAL			
Resources Applied to Retirement of Securities & Debt:			
2012 Refunding Bonds Series A Principal Payment 7/15/2016			\$1,540,000
Interest 7/15/2016			\$317,550
Interest 1/15/2017			\$286,750
TOTAL			\$2,144,300
Resources Applied to Retirement of Securities & Debt NOT covered in tariffs:			
TOTAL			
Resources Applied as results of Decreases in the following:			
Accounts Receivable			(\$297,401)
TOTAL			(\$297,401)
Resources Applied as results of Increases in the following:			
TOTAL			
Advances to Associated and Subsidiary Companies:			
Total Resources Applied			\$13,978,892

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Name of Respondent		This Report Is:	Date of Report	Year of Report	
Kent County Water Authority		(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr)		
		(2) <input type="checkbox"/> A Resubmission	09/12/17	06/30/17	
UTILITY PLANT AND ACCUMULATED DEPRECIATION AT END OF YEAR					
Report plant in service and depreciation after allocation of common plant and reserves to utility departments.					
	Plant accounts	Balance First of	Additions	Retire/Transfer	Balance End
	(a)	Year	During Year	During Year	of Year
		(b)	(c)	(d)	(e)
7	Utility Plant In Service (101) (from P11,L55)	\$158,087,224	\$370,534		\$158,457,758
8	Utility Plant Leased to Others (102)	\$0			\$0
9	Property Held for Future Use (103)	\$0			\$0
10	Utility Plant Purchased or Sold (104)	\$0			\$0
11	Construction Work in Progress (105) (from P13,L16)	\$13,365,832	\$11,761,460		\$25,127,292
12	Completed Construction not Classified (106)				\$0
13					\$0
14	Total Utility Plant (Forward to p3, line 6)	\$171,453,056	\$12,131,994	\$0	\$183,585,050
15					\$0
16	Acc Depreciation of Utility Plant In Service (108.1)	\$26,322,250	\$2,349,326		\$28,671,576
17	Acc Depreciation of Utility Plant Leased to Others (108.2)				\$0
18	Acc Depreciation of Property Held for Future Use (108.3)				\$0
19	Total Accumulated Depreciation	\$26,322,250	\$2,349,326	\$0	\$28,671,576
20					\$0
21	Acc Amortization of Utility Plant In Service (110.1)				\$0
22	Acc Amortization of Utility Plant Leased to Others (110.2)				\$0
23	Total Accumulated Amortization	\$0	\$0	\$0	\$0
24	Total Acc Dep & Amort (Forward to p3, line 7)	\$26,322,250	\$2,349,326	\$0	\$28,671,576
25					\$0
26	Net Utility Plant (Forward to p3, line 8)	\$145,130,806	\$9,782,668	\$0	\$154,913,474
27					
28	Adjustments to Utility Plant:				
29	Utility Plant Acquisition Adjustments (114):				\$0
30	Adjustment #1				\$0
31	Adjustment #2				\$0
32	Adjustment #3				\$0
33	Adjustment #4				\$0
34	Total Acquisition Adjustments	\$0	\$0	\$0	\$0
35					
36	Acc Amortization of Utility Plant Acquisition Adjs. (115):				
37	Adjustment #1				\$0
38	Deferred On			\$0	\$0
39	Adjustment #3				\$0
40	Adjustment #4				\$0
41	Total Amortization of Acquisition Adjustments	\$0	\$0	\$0	\$0
42	Net Acquisition Adjs (Forward to p3, line 9)	\$0	\$0	\$0	\$0
43					
44	Other Utility Plant Adjust. (116) (Forward to p3, line 10)	\$0	\$0	\$0	\$0
45	Total Adjustments to Utility Plant	\$0	\$0	\$0	\$0
46					
47	TOTAL NET UTILITY PLANT (Forward to p3, line 11)	\$145,130,806	\$9,782,668	\$0	\$154,913,474

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report	
Kent County Water Authority		09/12/17	06/30/17	
WATER UTILITY PLANT IN SERVICE (Acct 101)				
2 Include in column (e) entries reclassifying property from one account or utility service to another, etc. Corrections of entries of the current or 3 immediately preceding year should be recorded in column (c) or column (d), accordingly, as they are corrections of additions or retirements.				
Account	Balance First of Year (Acct. 101)	Additions During Year	Retirements During Year	Balance End of Year #101
(a)	(b)	(c)	(d)	(e)
INTANGIBLE PLANT				
Organization (301)				
Franchises and Consents (302)				
Other Plant & Miscellaneous Equipment (339)				
Total Intangible Plant				
SOURCE OF SUPPLY & PUMPING PLANT				
Source of Supply	\$1,841,541		(\$5,496)	\$1,836,045
Structures and Improvements (304)	\$2,104,432			\$2,104,432
Collecting & Impounding Reservoirs (305)				
Lake, River & Other Intakes (306)				
Wells & Springs (307)	\$492,000			\$492,000
Infiltration Galleries & Tunnels (308)				
Supply Mains (309)	\$244,365			\$244,365
Power Generation Equipment (310)				
Pumping Plant	\$9,161,194			\$9,161,194
Other Plant & Miscellaneous Equipment (339)	\$1,745			\$1,745
Total Source of Supply & Pumping Plant	\$13,845,277		(\$5,496)	\$13,839,781
WATER TREATMENT PLANT				
Mishnock Costs Prior to Construction of Plant	\$8,640,365			\$8,640,365
Mishnock Treatment Facility	\$13,275,794	\$123,862		\$13,399,656
Water Treatment Equipment (320)	\$141,257			\$141,257
Other Plant & Miscellaneous Equipment (339)				
Total Water Treatment Plant	\$22,057,416	\$123,862		\$22,181,278
TRANSMISSION & DISTRIBUTION PLANT				
Land and Land Rights (303)	\$243,749			\$243,749
Structures and Improvements (304)				
Distribution Reservoirs & Standpipes (330)	\$9,685,841			\$9,685,841
Transmission & Distribution Mains (331)	\$103,351,221	\$252,168		\$103,603,389
Services (333)	\$2,919,253			\$2,919,253
Meters & Meter Installations (334)	\$2,193			\$2,193
Hydrants (335)	\$1,362,339			\$1,362,339
Other Plant & Miscellaneous Equipment (339)				
Total Transmission & Distribution Plant	\$117,564,596	\$252,168		\$117,816,764
GENERAL PLANT				
Land and Land Rights (303)	\$12,516			\$12,516
Structures and Improvements (304)	\$1,685,493			\$1,685,493
Office Furniture & Equipment (340)	\$566,679			\$566,679
Transportation Equipment (341)	\$1,038,565			\$1,038,565
Stores Equipment (342)	\$7,081			\$7,081
Tools, Shop & Garage Equipment (343)	\$168,755			\$168,755
Laboratory Equipment (344)	\$11,313			\$11,313
Power Operated Equipment (345)	\$260,501			\$260,501
Communication Equipment (346)	\$101,322			\$101,322
Miscellaneous Equipment (347)	\$40,841			\$40,841
Other Tangible Plant (348)	\$726,158			\$726,158
Other (Please Specify)	\$710			\$710
Total General Plant	\$4,619,934			\$4,619,934
Total Above Plant Accounts (Forward to p10, line 7)	\$158,087,223	\$376,030	(\$5,496)	\$158,457,758

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Name of Respondent	This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 09/12/17	Year of Report 06/30/17
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**ACCUMULATED PROVISION FOR DEPRECIATION OF WATER UTILITY PLANT IN SERVICE
(Acct. 108)**

Primary Plant Accounts (a)	Balance First of Year (b)	S.L. Dpr. Rate % Used (c)	Straight Line Accruals (d)	Other Additions or (Deductions) (e)	Balance End Of Year (f)
SOURCE OF SUPPLY & PUMPING PLANT					
Land and Land Rights (303)					
Structures and Improvements (304)					
Collecting & Impounding Reservoirs (305)					
Lake, River & Other Intakes (306)					
Wells & Springs (307)					
Infiltration Galleries & Tunnels (308)					
Supply Mains (309)					
Power Generation Equipment (310)					
Pumping Equipment (311)					
Other Plant & Miscellaneous Equipment (339)					
Total Source of Supply & Pumping Plant					
WATER TREATMENT PLANT					
Land and Land Rights (303)					
Structures and Improvements (304)					
Water Treatment Equipment (320)					
Other Plant & Miscellaneous Equipment (339)					
Total Water Treatment Plant					
TRANSMISSION & DISTRIBUTION PLANT					
Land and Land Rights (303)					
Structures and Improvements (304)					
Distribution Reservoirs & Standpipes (330)					
Transmission & Distribution Mains (331)					
Services (333)					
Meters & Meter Installations (334)					
Hydrants (335)					
Other Plant & Miscellaneous Equipment (339)					
Total Transmission & Distribution Plant					
GENERAL PLANT					
Land and Land Rights (303)					
Structures and Improvements (304)					
Office Furniture & Equipment (340)					
Transportation Equipment (341)					
Stores Equipment (342)					
Tools, Shop & Garage Equipment (343)					
Laboratory Equipment (344)					
Power Operated Equipment (345)					
Communication Equipment (346)					
Miscellaneous Equipment (347)					
Other Tangible Plant (348)					
Other (Please Specify)					
Total General Plant					
Totals (Forward to p10, line 16)	26,322,250	-	2,349,326		28,671,576

Name of Respondent Kent County Water Authority	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/12/17	Year of Report 06/30/17
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CONSTRUCTION WORK IN PROGRESS - From Bonding Proceeds (ACCT. 105.1)

1. Projects under \$10,000 should be grouped by utility department and function.
2. The total of Col.(c) should agree with the total reported on Page 14B, Line 35, Col.(f).
- 5) should agree with the total reported on Page 14B, Line 59, Col.(f).

	(Acct 105.1) C.W.I.P. Beginning Balance (b)	Total Additions From p14B, Ln 36 Column (f) (c)	Completed Construction From p14B, Ln 59 Column (f) (d)	(Acct 105.1) C.W.I.P. Ending Balance (b)+(c)-(d) (e)	Estimated Total Cost Of Project (f)
Project Description (a)					
Mishnock Transmission Main	\$1,748,325	\$901,646		\$2,649,971	
North/South 500ft Gradient		\$60,208		\$60,208	
Totals (Forward to p13 Ln 13)	\$1,748,325	\$961,854		\$2,710,179	

Kent County Water Authority (1)_x_ An Original (2)_ _ A Resubmission 09/12/17 06/30/17

CONSTRUCTION OVERHEADS - From Bonding Proceeds

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under \$10,000 should be grouped by utility department and function.

ANNUAL CHARGES

Table with 6 columns: Project Description (a), Company Labor (b), Company Materials (c), Contractor Payments (d), Overhead Applied (e), Total Additions (f). Includes a shaded 'TOTALS' row at the bottom.

COMPLETED CONSTRUCTION CLEARED - From Bonding Proceeds

Report hereunder the total cost of completed construction projects cleared from accounts 105.1 & 106.1 during the year. Projects under \$10,000 should be grouped by utility department and function.

Table with 6 columns: Project Description (a), Company Labor (b), Company Materials (c), Contractor Payments (d), Overhead Applied (e), Completed CIP (f). Includes a shaded 'TOTALS' row at the bottom.

Name of Respondent Kent County Water Authority	This Report is: (1) _x_ An Original (2) __ A Resubmission	Date of Report (Mo, Da, Yr) 09/12/17	Year of Report 06/30/17
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CONSTRUCTION WORK IN PROGRESS - From Rate Revenue Proceeds (ACCT. 105.2)

Project Description (a)	(Acct 105.2) C.W.I.P. Beginning Balance (b)	Total Additions (From Line 41 Column (f)) (c)	Completed Construction (From Line 55 Column (f)) (d)	(Acct 105.2) C.W.I.P. Ending Balance (b)+(c)-(d) (e)	Estimated Cost of Total Project (f)
East Greenwich Well Refurbishment	\$404,460	\$2,108,688		\$2,513,148	
2010B		\$787		\$787	
2014A	\$5,757,760	\$707,870		\$6,465,630	
2014B	\$3,140,343	\$3,132,714		\$6,273,057	
2015A	\$774,189	\$3,626,494		\$4,400,683	
2015B	\$24,043	\$1,148,982		\$1,173,025	
Apponaug Circulator	\$1,111,914	\$7,969		\$1,119,883	
2016A	\$103,965	\$66,101		\$170,065	
Demolition	\$73,446			\$73,446	
East Greenwich Well Study	\$227,389			\$227,389	
Totals	\$11,617,508	\$10,799,605		\$22,417,113	

ANNUAL CHARGES - From Rate Revenues Proceeds

Project Description (a)	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Overhead (From p16, Ln41 Column (c)) (e)	Total Additions Overheads (b)+(c)+(d)+(e) (f)
TOTALS					
% of Total Charges					

COMPLETED CONSTRUCTION CLEARED - From Rate Revenues Proceeds

Project Description (a)	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Overhead (From p16, Ln41 Column (e)) (e)	Construction Cleared (b)+(c)+(d)+(e) (f)
TOTALS					
% of Total Charges					

Name of Respondent Kent County Water Authority	This Report is: (1) <u>x</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 09/12/17	Year of Report 06/30/17
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CONSTRUCTION WORK IN PROGRESS - Overhead Applied Detail

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3 1)The records supporting the entries for overhead construction costs shall be so kept as to show the total amount of each
4 overhead for each year, the nature and amount of each overhead expenditure charged to each construction work order
5 and to each utility plant account, and the basis of distribution of such costs.
6
7 at time of retirement, both direct and overhead can be deducted from the plant accounts.

Charges (a)	ANNUAL CHARGES		COMPLETED CONSTRUCTION		TOTAL OVERHEAD APPLIED (b + c + d + e) (f)
	Overhead From Bonds (p14B, Ln35 Column (e)) (b)	Overhead From Revenues (p15, Ln 41 Column (e)) (c)	Overhead From Bonds (p14B, Ln59 Column (e)) (d)	Overhead From Revenues (p15, Ln 55 Column (e)) (e)	
Payroll Taxes (all inclusive) (FUTA, FICA, STATE,etc.)					
Pension A					
Pension B					
Health Plan A					
Health Plan B					
Health Plan C					
Health Plan D					
Dental					
Vision Care					
Wellness Program					
Group Life Insurance					
Death Benefits					
Prepaid Legal Fees					
Other Allocated Overhead:					
1)					
2)					
3)					
4)					
5)					
TOTALS					

43 Describe below the process of recording "Construction in Process" costs in the accounting system.
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Name of Respondent Kent County Water Authority	This Report is: (1) <input checked="" type="checkbox"/> An Original	Date of Report (Mo, Da, Yr) 09/12/17	Year of Report 06/30/17
	(2) <input type="checkbox"/> A Resubmission		

NONUTILITY PROPERTY AND ACC. DEPREC. (Accts 121 and 122)

Report separately each item of property with a book cost of \$1,000 or more included in Account 121. Other items may be grouped by classes.

Description (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Balance End of Year (b) + (c) - (d) (e)
Total Nonutility Property				
Less Accumulated Depreciation of Nonutility Property (122)				
Net Nonutility Property (Forward to p3, line 14)				

INVESTMENTS AND SPECIAL FUNDS (Accts. 123-127)

1. Report, with separate subheadings for each account, the securities owned by the utility; include date of issue & maturity in description of security.

Designate any securities pledged and explain purpose of pledge in footnote. Minor investments included in Acct. 124 may be grouped by classes.

2. Report separately each fund account showing nature of assets included therein and list any securities included in fund accounts.

Name of Issuing Company Description of Security or Fund Name (a)	Balance Beginning of Year (b)	Receipts or Transfers (c)	Expenditures or Transfers (d)	Balance End of Year (b)+(c)-(d) (e)
Total Investments and Funds (Forward to p3, line 15)				

Name of Respondent Kent County Water Authority	This Report is: (1) <u> </u> x_ An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 09/12/17	Year of Report 06/30/17
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CASH AND WORKING FUNDS (Accts 131, 134)			
Cash Account Classification (a)	CASH (Acct 131) (b)	Working Funds (Acct 134) (c)	Total (d)
Location of Working Funds			
Washington Trust - Deposit	\$89,933		\$89,933
Washington Trust - Checking	\$106,636		\$106,636
Petty Cash	\$300		\$300
Totals (Forward to p3, line 19)	\$196,869		\$196,869

SPECIAL DEPOSITS & OTHER SPECIAL DEPOSITS (Accts 132 & 133)			
Minor items may be grouped by classes, showing number of such items.			
Report Restricted Accounts under Other Special Deposits Acct 133			
Description (a)	Other Special Deposits (Acct 133) (b)	Special Deposits (Acct 132) (c)	Total (d)
Bank of New York Mellon - Trustee	\$30,757,921		\$30,757,921
Total (Forward to p3, line 20)	\$30,757,921		\$30,757,921

TEMPORARY CASH INVESTMENTS (Acct. 135)			
Show book cost of investment and value at year end and interest rates			
Description (a)	Original Investment Value (b)	Rate Of Interest (c)	Balance End of Year (d)
Total (Forward to p3, line 21)			

Notes on Cash Accounts

Explain below any special notations and/or explaining actions taken on any cash account above.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
Kent County Water Authority		09/12/17	06/30/17

ACCOUNTS AND OTHER RECEIVABLES (Accts. 141-142)

Particulars (a)	Age List At Year Ending				Balance End of Year (f)
	0 - 30 days (b)	31-60 days (c)	61-90 days (d)	over 90 days (e)	
Customer Accounts Receivable (141):					
	\$2,447,743	\$383,727	\$192,151	\$203,650	\$3,227,271
Total (Forward to p3, line 24)	\$2,447,743	\$383,727	\$192,151	\$203,650	\$3,227,271
Other Accounts Receivable (142):					
Total (Forward to p3, line 25)					

Memo only: Prior Annual Report Totals

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR. (Acct. 143)

Particulars (a)	Balance First of Year (b)	Provision for Uncollectibles During Year (c)	Net Changes During Year		Other Items Dr. or (Cr.) (f)	Balance End of Year (b)+(c)-(d)+(e)+(f) (g)
			Accounts Written Off (d)	Collection of Accounts Written Off (Credit) (e)		
Utility Customers	(\$160,268)				(\$11,278)	(\$171,546)
Total	(\$160,268)				(\$11,278)	(\$171,546)
Totals (Forward to p3, line 26)						(\$171,546)

NOTES RECEIVABLE (Acct. 144)

Give particulars of any notes discounted or pledged. Minor items may be grouped by classes showing number of such items.

Name of Maker and Purpose for Which Received (a)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Balance End of Year (e)
Total (Forward to p3, line 27)				

Name of Respondent Kent County Water Authority	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/12/17	Year of Report 06/30/17
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RECEIVABLES FROM ASSOCIATED COMPANIES & OTHER ENTITIES (Accts. 145-146)

Give particulars of any notes pledged or discounted. Show in column (a) date of issue, maturity date, and interest rate for any notes rec.

Name of Company or Entity (a)	Amount at End of Year	
	Accts Receivable (Acct. 145) (b)	Notes Receivable (Acct. 146) (c)
TOTAL (Forward to p3, lines 28 & 29)		

MATERIALS AND SUPPLIES AT END OF YEAR (Accts 151-153)

Particulars (a)	Amounts For Prior Year (b)	This Fiscal Year End Amounts (c)
Plant Materials and Supplies (154)	\$489,416	\$366,036
Total Plant Materials, Merch., & Other (Forward to p3, line 30)	\$489,416	\$366,036

STORES EXPENSE (Acct. 161)

Particulars (a)	Prior Year (b)	Current Year (c)
(Please Specify):		
Total (Forward to p3, line 31)		

Name of Respondent Kent County Water Authority	This Report is: (1) <u>x</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 09/12/17	Year of Report 06/30/17
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PREPAYMENTS (Acct 162)

Particulars (a)	Balance End Of Prior Year (b)	Balance End Of Current Year (c)
WORKERS' COMP & LIABILITY INSURANCE	\$253,307	
Total Prepayments (Balance Forward to p3, line 32)	\$253,307	

MISCELLANEOUS CURRENT AND ACCRUED ASSETS (Acct 174)

Minor items may be grouped by classes, showing number of such items.

Description (a)	Balance End Of Prior Year (b)	Balance End Of Current Year (c)
Total (Balance Forward to p3, line 35)		

ACCRUED UTILITY REVENUES (Acct 173)

Group consumption by rate classification (ie, Residential, Commercial, Industrial, etc.) also list any fixed or service charges separately for each class.

Classification (a)	Total Number of Ratepayers (b)	Total Consumption HCF (c)	Balance End of Year (d)
Totals (Forward to p3, line 34)			

CLEARING ACCOUNTS (Acct. 184)

Description (a)	Year Ending Balance (b)
Total (Forward to p3, line 42)	

Name of Respondent Kent County Water Authority	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/12/17	Year of Report 06/30/17
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UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND UNAMORTIZED PREMIUM ON DEBT (Accts. 181, 251)

3 Show in column (a) the method of amortization for each amount of debt discount and expense or premium.
 4 In column (b) show principle amount of debt on which the total discount and expense or premium, shown in column (c), was incurred.
 5 Explain any charges or credits in columns (e) and (f) other than amortization to acct. 428 or 429

Debt to Which Related (a)	Prin. Amt. of Debt to Which Disc. and Exp. Net Premiums Relate (b)	Total Discount and Expense or (Net Prem.) (c)	Balance First of Year (d)	Charges During Year (e)	Credits During Year (f)	Balance End of Year (d) + (e) - (f) (g)
Unamortized Loss Refunding			\$1,434,592		\$235,823	\$1,198,769
Totals (Forward p3, ln.40 /p4, ln.36)			\$1,434,592		\$235,823	\$1,198,769

MISCELLANEOUS DEFERRED DEBITS (Acct. 186)

22 Show period of amortization for any item being amortized. Minor items may be grouped by classes, showing number of such items.
 23 Exclude items charged to and cleared from the account during the year.

Description of Items or Projects (a)	Balance First of Year (b)	Charges During Year (c)	Credits During Year		Balance End of Year (b) + (c) - (e) (f)
			Account Number Charged (d)	Amount (e)	
Totals (Forward to p3, line 44)					

RESEARCH AND DEVELOPMENT EXPENDITURES (Acct. 187)

42 Explain below and show the cost incurred during the year for technological research and development projects including amounts paid to others during the year for jointly-sponsored projects & other payments made as a result of the company's membership in trade or technical associations & subscriptions or assessments for such projects. Items under \$2,000 incurred for similar projects may be grouped.
 45 For any R & D work carried on by the co. in which there is a sharing of costs with others, show separately the company's cost for the year and cost chargeable to others. Examples could be: Remote meter reading testing and development, joint billing trials, etc.

Description of Items or Projects (a)	Balance First of Year (b)	Charges During Year (c)	Credits During Year		Balance End of Year (b) + (c) - (e) (f)
			Account Number Charged (d)	Amount (e)	
Totals (Forward to p3, line 45)					

Name of Respondent Kent County Water Authority	This Report is:	Date of Report	Year of Report
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 09/12/17	06/30/17

LONG-TERM BONDS IN RATES (Acct. 221.1)

Report data called for and show total for each long-term debt account open at year end and any closed in the current year. Include only long-term debt that are covered under tariff revenues.

Description of Debt 221.1 - Bonds Include Issue & Maturity Dates and Rate of Interest Explain use of Funds (a)	Original Balance of Long - Term Debt (b)	Beginning Balance (c)	Paid by Utility		Year Ending Balance (p4, Line 14) (Column (c)) (c) - (d) (f)	Principle Payment Due Next Yr. (p4, line 21) (Column (d)) (g)	Net Long Term Portion (p4, line 14) (Column (d)) (h)
			Principle (p4, Ln.21) (Column (c)) (d)	Interest (p5, Ln.38) (Column (d)) (e)			
Unamortized Discount		(\$47,122)		(\$7,746)	(\$39,376)		(\$39,376)
2017 Series "A" dated 4/2017 and sold at an overall rate of 2.03% and maturing in 2024	\$12,000,000					\$1,665,000	\$10,335,000
2012 Series "A" dated 7/2012 and sold at an overall rate of 4% to 5% and maturing in 2023	\$17,290,000	\$13,010,001	\$1,540,000	(\$325,530)	\$11,470,001	\$1,605,000	\$9,865,001
Totals		\$12,962,879	\$1,532,254	(\$325,530)	\$11,430,625	\$3,270,000	\$20,160,625

Name of Respondent Kent County Water Authority				This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/12/17	Year of Report 06/30/17
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OTHER LONG-TERM DEBT IN RATES (Acct. 224)

Report data called for and show total for each long-term debt account open at year end and any closed in the current year.
Include only long-term debt that is covered under tariff revenues.

Description of Debt 224 Other Long Term Debt Include Issue & Maturity Dates and Rate of Interest Explain use of Funds (a)	Original Balance of Long - Term Debt (b)	Beginning Balance (c)	Paid by Utility		Year Ending Balance (p4, Line 16) (Column (c)) (c) - (d) (f)	Principle Payment Due Next Yr. (p4, line 23) (Column (d)) (g)	Net Long Term Portion (p4, line 16) (Column (d)) (h)	
			Principle (p4, Ln. 23) (Column (c)) (d)	Interest (p5, Ln. 40) (Column (d)) (e)				
OPEB					\$4,162,001			
	Total					\$4,162,001		

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Name of Respondent Kent County Water Authority	This Report is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/12/17	Year of Report 06/30/17
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ADVANCES FROM ASSOCIATED COMPANIES / OTHER ENTITIES (Acct 223)

Report data called for and show total for each long-term debt account open at year end and any closed in the current year.

Description of Debt 223 Advances Long Term Debt Include Issue & Maturity Dates and Rate of Interest Explain use of Funds (a)	Original Balance of Long - Term Debt (b)	Beginning Balance (c)	Paid by Utility		Year Ending Balance (p4, Line 17) (Column (c)) (c) - (d) (f)	Principle Payment Due Next Yr. (p4, line 24) (Column (d)) (g)	Net Long Term Portion (p4, line 17) (Column (d)) (h)
			Principle (p4, Ln. 24) (Column (c)) (d)	Interest (p5, Ln. 41) (Column (d)) (e)			
LT Net Pension Liability		\$1,165,162	\$193,846		\$971,316		
Total		\$1,165,162	\$193,846		\$971,316		

Name of Respondent Kent County Water Authority	This Report is: (2) ___ A Resubmission	Date of Report (Mo, Da, Yr) 09/12/17	Year of Report 06/30/17
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PAYABLES TO ASSOC. COMPANIES AND ENTITIES (Accts. 233-234)				
Include in column (a) description of any notes payable including date of issue, date of maturity.				
Name of Company or Entity (a)	Interest Rate (b)	Interest Pd Current Yr (Page 28 line 40) Acct 427.1 (c)	Amounts at End of Year	
			Accounts Payable To Assoc. Co. or Entities (p4, Ln 25, Col. (d)) (Short Term) Acct 233 (d)	Notes Payable To Assoc. Co. or Entities (p4, Ln 25, Col. (d)) (Short Term) Acct 234 (e)
Totals (add (d) +(e) Forward to p4, line 24)				

INTEREST ACCRUED (Acct. 237)		
Class of Debt - Account Number - Explanation (a)	Balance Beginning of Year (b)	Balance End of Year (c)
Bonds	\$291,087	\$320,724
Totals (Forward to p4, line 30)	\$291,087	\$320,724

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Acct. 241)		
Minor items (less than \$500) may be grouped by classes.		
Particulars (a)	Balance Beginning of Year (b)	Balance End of Year (c)
457b Payable		\$2,680
Accrued FICA Taxes	\$11,523	\$13,467
Accrued Sales Taxes	\$21,101	\$37,640
Accrued Payroll	\$150,633	\$216,813
Totals (Forward to p4, line 31)	\$183,258	\$270,599

Name of Respondent Kent County Water Authority	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/12/17	Year of Report 06/30/17
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OTHER DEFERRED CRS. - Water Quality Protection Fund (Acct. 253.1)

- Disbursements from this fund not less than 55% for acquisition of land or rights or physical improvements required to protect the quality of raw water of the water supply system.
- Any remaining funds may be used for expenditures as defined in 46-15.3-4

Description of Items (a)	Balance Beginning of Year (b)	Inflow Credits During Year (c)	Charges During Year		Balance End of Year (f)
			Transfer Out To Other Agencies (d)	Direct Utility Use (e)	
Total (Forward to p4, line 38)					

OTHER DEFERRED CRS. - Unearned Service Charges - (Acct. 253.2)

List by Rate Classifications (Residential, Comm. Industrial, etc.) Or as listed in tariff (a)	Balance Beginning of Year (b)	Credits During Year (c)	Charges During Year		Balance End of Year (f)
			Account Number (d)	Amount (e)	
Total (Forward to p4, line 39)					

ACC DEFERRED INVESTMENT & INCOME TAX CREDITS (Accts. 255, 281, 282, and 283)

Account number and Title with Explanation (a)	Balance First of Year (b)	Charges During Year (c)	Balance End Of Year (d)
NPL Deferred Inflow	\$280,898	\$77,104	\$358,002
Total (Forward to p4, line 40)	\$280,898	\$77,104	\$358,002

Name of Respondent Kent County Water Authority	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/12/17	Year of Report 06/30/17
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**PROPERTY INSURANCE, INJURIES & DAMAGES, PENSIONS & BENEFITS, MISC., RESERVES
(Accts. 261-265)**

Particulars (a)	Prop. Ins. (Acct 261) (b)	Inj. & Damages (Acct 262) (c)	Pen. & Benefits (Acct 263) (d)	Misc. (Acct 265.1) (e)	Maint & Expan (Acct 265.2) (f)
Balance First of Year					
Additions During Year:					
Total Additions					
Deductions During Year (Specify):					
Total Deductions					
Net Increase or (Decrease) During Year					
Bal. End of Year (Forward to p4, related lines)					

Explain nature of risks for which above reserves have been established and give actual or estimated liability for claims at

CONTRIBUTIONS IN AID OF CONSTRUCTION (Accts. 271, 272)

Particulars (a)	Account Charged (b)	Net C.I.A.O.C. (c)
CONTRIBUTIONS IN AID OF CONSTRUCTION		\$19,670,323
Balance End of Year (Forward to p4, line 51)		\$19,670,323

Name of Respondent Kent County Water Authority	This Report is: <input checked="" type="checkbox"/> (1) An Original <input type="checkbox"/> (2) A Resubmission	Date of Report (Mo, Da, Yr) 09/12/17	Year of Report 06/30/17
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1 **EXTRAORDINARY ITEMS (Accts. 433 and 434)** 1

2 Report details of items included in accts. 433 and 434 showing the data for each account separately. 2

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10 **IMPORTANT CHANGES DURING THE YEAR** 10

11 Hereunder give particulars concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each 11

12 inquiry must be answered. However, if the word "none" states the fact it may be used in answering any inquiry, or if information is given elsewhere in the report 12

13 which answers any inquiry, reference to such other schedule will be sufficient. 13

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- 15 1. Acquisition of other companies, reorganization, merger, or consolidation with other companies: give names of companies involved, particulars concerning the 15
- 16 transactions, and reference to Commission authorization. 16
- 17 2. Purchase or sale of operating units or systems such as generating plants, transmission lines, etc., specifying items, parties, dates, and also reference to Commission 17
- 18 authorization. 18
- 19 3. Important leaseholds acquired, given, assigned or surrendered, giving effective dates, lengths of terms, names of parties, rents, Commission authorization, if any, 19
- 20 and other conditions. 20
- 21 4. Important extensions of system, giving location, new territory covered by distribution system, and dates of beginning operations. 21
- 22 5. Estimated increase or decrease in annual revenues due to important rate changes, giving basis of estimates. 22
- 23 6. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper 23
- 24 maturing on demand or not later than one year after date of issue, and giving Commission authorization, if any. 24
- 25 7. Changes in articles of incorporation or amendments to charter. 25
- 26 8. List formal proceedings initiated by your company with this Commission that were completed during the year or are pending at the end of the year. Indicate the docket 26
- 27 number and the nature of the proceedings. 27
- 28 9. Additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report. 28

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Name of Respondent Kent County Water Authority	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/12/17	Year of Report 06/30/17
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NOTES TO THE FINANCIAL STATEMENTS - page 2

None

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Name of Respondent	This Report is: (1) _x_ An Original (2) __ A Resub	Date of Report (Mo, Da, Yr)	Year of Report
Kent County Water Authority		09/12/17	06/30/17

DISTRIBUTION OF SALARIES AND WAGES

	Direct Payroll Prior Year	Direct Payroll Current Year	Variance (Cols. (e) - (d))
Source of Supply - Operations	\$49,124	\$116,156	\$67,032
Source of Supply - Maintenance	\$43,904	\$93,500	\$49,596
Source of Supply - Overtime	\$25,659	\$48,898	\$23,239
Total Wages Source of Supply	\$118,687	\$258,553	\$139,866
Water Treatment - Operations	\$162,783	\$169,747	\$6,964
Water Treatment - Maintenance			\$0
Water Treatment - Overtime	\$12,621	\$12,438	(\$183)
Total Wages Water Treatment	\$175,404	\$182,185	\$6,781
Transmission & Distribution - Op.	\$72,941	\$212,197	\$139,256
Transmission & Distrib. - Maint.	\$468,263	\$463,787	(\$4,476)
Transmission & Distrib. - Overtime	\$26,848	\$22,374	(\$4,474)
Total Wages Trans. & Dist.	\$568,052	\$698,357	\$130,305
Customer Accounts - Wages	\$308,392	\$213,123	(\$95,269)
Customer Accounts - Overtime	\$8,154	\$12,675	\$4,521
Administrative and General - Wages	\$872,123	\$493,570	(\$378,553)
Admin. and General - Overtime	\$30,965		(\$30,965)
Total Cust. Accts & Adm. Wages	\$1,219,634	\$719,368	(\$500,266)
Total of All Utility Depts.	\$2,081,777	\$1,858,464	(\$223,313)
Total Merch. and Jobbing Payroll			\$0
Total Utility Plant Const. Payroll			\$0
Total Utility Plant Retire. Payroll			\$0
Total All Other Accounts Payroll			\$0
Related Overtime for accts. above			\$0
Paid Time Off		\$312,989	\$312,989
			\$0
TOTAL SALARIES & WAGES	\$2,081,777	\$2,171,453	\$89,676

For the current fiscal year, record the number of personnel employed as of the last payroll week for each month.

Month	Injured	Permanent	Part - Time	Temporary	Total
July		32			32
August		32			32
September		32			32
October		32			32
November		32			32
December		32			32
January		32			32
February		32			32
March		33			33
April		33			33
May		33			33

52	June		33			33
53	Totals	0	0	0	0	0

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Name of Respondent	This Report is:	Date of Report	Year of Report
Kent County Water Authority	(1) __X__ An Original (2) __A__ Resubmission	(Mo, Da, Yr) 09/12/17	06/30/17

WATER UTILITY EXPENSE ACCOUNTS / MATRIX

Account Name (a)	Source of Supply and Expenses - Operations (p5, Ln8) (b)	Source of Supply and Expenses - Maintenance (p5, Ln9) (c)	Water Treatment Expenses - Operations (p5, Ln12) (d)	Water Treatment Expenses - Maintenance (p5, Ln13) (e)	Transmission & Distribution Expenses - Operations (p5, Ln16) (f)	Transmission & Distribution Expenses - Maintenance (p5, Ln17) (g)	Customer Accounts Expense (p5, Ln20) (h)	Administrative and General Expense (p5, Ln21) (i)	Total Expenses (p5, Ln23) (j)
PURCHASED WATER AND WELL MAINT TREATMENT	\$4,642,200		\$292,135	\$672					\$4,642,200
TRANSMISSION AND DISTRIBUTION - OP					\$337,047				\$337,047
TRANSMISSION AND DISTRIBUTION - MAINT						\$1,446,781			\$1,446,781
CUSTOMER ACCOUNTS							\$451,605		\$451,605
ADMINISTRATIVE AND GENERAL								\$3,397,322	\$3,397,322
Total Matrix Water Utility Expense	\$4,642,200		\$292,135	\$672	\$337,047	\$1,446,781	\$451,605	\$3,397,322	\$10,567,763

REGULATORY EXPENSE AND RATE CASE COSTS

1. Please provide detail for rate case and regulatory expense for prior 5 years.
2. If there are any open cases before the Commission or Division, they should be noted as such and total costs estimated.
3. Use explanation page to expand description or special circumstances.

Effective Date FYE	Source of Cost Matrix					Allocation and Distribution		
	Accounting Fees	Counsel Fees	Outside Consultant	Other	Total Cost	Expensed To Cost Centers	Commission Allowed In Rates	Reserve Bal. If Any Col (j) - (k)
2,010	49,643							
2,011	45,874		600	3,769	50,243			50,243
2,012	53,179		1,800	698	55,677			55,677
2,013	64,890	22,920	17,000	2,960	107,770			107,770
	Annual Assessment	Robert Watson, Esq Petrarca & McGair	Christopher Woodcock, Rate Consultant	DPUC Fees				
2,014	97,253	44,511	53,328	908	196,000			196,000
	Annual Assessment	Robert Watson, Esq	Christopher Woodcock, Rate Consultant	DPUC Fees				
2,015	84,080	16,110	36,273	457	136,920			136,920
	Annual Assessment	Mary B. Shekarchi, Esq	Christopher Woodcock, Rate Consultant	RIDPUC- C&E Eng- Cathedral				
2,016	80,389	4,100	30,057	7,393	121,939			121,939
	Annual Assessment	Mary B. Shekarchi, Esq	Christopher Woodcock, Rate Consultant	RIDPUC- C&E Eng- A1				
2,017	84,169	20,406	72,610	47,016	224,201			224,201
Totals	559,477	108,047	211,668	63,201	892,750	-	-	892,750

Name of Respondent Kent County Water Authority	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/12/17	Year of Report 06/30/17
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WATER UTILITY REVENUES BY TARIFF

Account Name (a)	Revenues (b)	HCF (c)	Equivalent Meters (d)	Various (e)
<u>Service Charges</u>				No. Bills
	\$1,527,038			108,260
TOTAL RETAIL SERVICE CHARGES	\$1,527,038			108,260
<u>Metered Sales</u>				Rate per HCF
Small (5/8-2" Meters)	\$15,877,671	2,891,417		\$5.883
Medium (3" to 4" Meters)	\$184,572	50,536		\$4.691
Large (6" Meters and up)	\$1,078,102	258,870		\$4.273
TOTAL RETAIL METERED SALES	\$17,140,345	3,200,823		
TOTAL OUTSIDE METERED SALES				
<u>Bulk Sales to Public Authorities for Resale</u>			Equivalent Meters	No. Bills
<u>Tariff Schedule E</u>				
	\$166,434	128,021		4
TOTAL BULK SALES FOR RESALE	\$166,434	128,021		4
<u>Public Fire Protection</u>			No. Hydrants	Rate per Hydrant
	\$1,612,517		2,364	\$181.13
TOTAL PUBLIC FIRE PROTECTION	\$1,612,517			
<u>Private Fire Protection</u>			Equivalent Meters	No. Bills
	\$91,931			499
	\$107,439			508
TOTAL PRIVATE FIRE PROTECTION	\$199,370			1,007
TOTAL RATE TARIFF REVENUES	20,645,704	3,328,844		109,271
<u>Miscellaneous Charges under Terms & Conditions</u>				
TOTAL REVENUES Tariff Schedule K				
INTEREST CHARGES				
Variance Proof Tie-in results of rounding				
TOTAL REVENUE	\$20,645,704	3,328,844		109,271

Name of Respondent Kent County Water Authority	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/12/17	Year of Report 06/30/17
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**WATER UTILITY REVENUES BY TARIFF
ACTUAL RESULTS FOR THE FISCAL YEAR ENDING
June 30, 1993**

Account Name (a)	Revenues (b)	HCF (c)	Equivalent Meters (d)	Various (e)
<u>Service Charges</u>				No. Bills
TOTAL RETAIL SERVICE CHARGES				
<u>Metered Sales</u>				Rate per HCF
Small (5/8-2" Meters)				
Medium (3" to 4" Meters)				
Large (6" Meters and up)				
TOTAL RETAIL METERED SALES				
TOTAL OUTSIDE PROVIDENCE METERED SALES				
<u>Bulk Sales to Public Authorities for Resale Tariff Schedule E</u>			Equivalent Meters	No. Bills
TOTAL BULK SALES FOR RESALE				
<u>Public Fire Protection</u>			No. Hydrants	Rate per Hydrant
TOTAL PUBLIC FIRE PROTECTION				
<u>Private Fire Protection</u>			Equivalent Meters	No. Bills
TOTAL PRIVATE FIRE PROTECTION				
TOTAL RATE TARIFF REVENUES				
<u>Miscellaneous Charges under Terms & Conditions</u>				
TOTAL REVENUES Tariff Schedule K				
INTEREST CHARGES				
Variance Proof Tie-in results of rounding				
TOTAL REVENUE TARIFFS				

Name of Respondent	This Report is:	Date of Report	Year of Report
Kent County Water Authority	(1) <u>x</u> An Original (2) <u> </u> A Resubmission	09/12/17 (Mo, Da, Yr)	06/30/17
REGULATORY BASIS - Water Operating Revenues Summary			
Account Name and Number (a)	Revenues Current Year (b)	Non-Regulatory Items Adjusted Out (c)	Regulatory Basis Cols. (b) - (c) (d)
Unmetered Water Revenues (460)			
Residential Sales (461.1)			
Commercial Sales (461.2)			
Industrial Sales (461.3)			
Other Metered Sales (461.5)			
Other Sales to Public Authorities (464)			
Sales for Resale (466)			
Misc Metered Sales not listed (467)			
Total Metered Water Revenues			
Public Fire Protection Sales (462.1)			
Private Fire Protection Sales (462.2)			
Subtotal Fire Protection Sales (462)			
TOTAL WATER SERVICE REVENUES			
Forfeited Discounts/ Interest Charges (470)			
Miscellaneous Service Revenues (471)			
Explain:			
Explain:			
Rents From Water Property (472)			
Other:			
TOTAL OTHER OPERATING INCOME			
<u>Other Water Revenues</u>			
Misc. Metered not listed Service Charges			
Non Service Charges Other Water Revenues			
Utility Surcharge #1			
Utility Surcharge #2 Docket			
Other:			
TOTAL OTHER WATER REVENUES (474)			
TOTAL WATER INCOME			
Gain (loss) from DisP. of Utility Property (414)			
Nonoperating Rental Income (418)			
Interest and Dividend Income (419)			
Nonutility Inc.-Water Quality Protection Rev. (421.1)			
Nonutility Income - Other (421.2)			
Nonutility Income (421)			
Miscellaneous Nonutility Expenses (426)			
Extraordinary Income (433) net of Cost (434)			
TOTAL NON OPERATION & OTHER INCOME			
TOTAL REVENUES (Forward to			

Name of Respondent	This Report is:	Date of Report	Year of Report
Kent County Water Authority	(1) <u> </u> An Original (2) <u> </u> A Resubmissi	(Mo, Da, Yr) 09/12/17	06/30/17
REGULATORY BASIS - Income and Expense Statement			
Account Name and Number (a)	Current Year (b)	Non-Regulatory Items And Adjustments (c)	Regulatory Basis Cols. (d) - (c) (e)
TOTAL OPERATING INCOME			
OPERATING EXPENSES - (from Matrix chart)			
Source of Supply Exp. - Operations			
Source of Supply Exp. - Maintenance			
Water Treatment Exp. - Operations			
Water Treatment Exp. - Maintenance			
Transmission & Distribution Exp. - Operations			
Transmission & Distribution Exp. - Maintenance			
Customer Accounts Expenses			
Administrative & General Expenses			
Other (Please Specify)			
TOTAL OPERATION AND MAINT. EXPS.			
Depreciation Expense (403)			
Amortization Expenses (406, 407)			
Taxes Other Than Income (408)			
Taxes (409, 410, 411, 412)			
Other: Inventory Adjustment			
Total Operating Expenses			
OPERATING INCOME			
Restricted Accounts Funding			
Transfers - IFR			
- R & R Fund			
Interest on Long - Term Debt (427.3)			
Total Transfers and Interest			
INCOME (Loss)			
<u>Add Back:</u>			
Excess Bad Debt Expense over Dkt			
Water Quality Expenses			
<u>Subtract:</u>			
Principle Payments			
Capital Purchases net of Contributed Capital			
REGULATORY INCOME / (LOSS)			

Name of Respondent Kent County Water Authority	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/12/17	Year of Report 06/30/17
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OUTSIDE PROFESSIONAL SERVICES

Report the information specified below concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, public relations, or other similar professional services rendered the respondent under written or verbal arrangements of any kind over \$5,000

Company Name and Address Explain Services Supplied (a)	Contract Date (b)	Contract Amount (c)	Bid Process Yes or No (d)	Amount Paid Current Year (e)
Patrick Sullivan 4572 Legal				\$56,807
Woodcock & Associates 0889 Rate Consultant				\$72,610
Amtec 0866 Rebate Calculations				\$600
Summit Financial 3200 Pension Consultant				\$10,000
C&E Engineering 3001 Engineering				\$1,375
Mary Sekarchi Esq. 0230 Legal				\$20,406
Hague, Sahady & Co. 0195 Audit				\$25,500
Marc Nyberg & Associates Field Survey				\$2,500
C & E Engineering 3001 Engineering				\$175,447
James J. Jeremia 2035 Engineering				\$625,428
				\$990,673

Name of Respondent Kent County Water Authority	This Report is: <input checked="" type="checkbox"/> (1) An Original <input type="checkbox"/> (2) A Resubmission	Date of Report (Mo, Da, Yr) 09/12/17	Year of Report 06/30/17
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CHARITABLE CONTRIBUTIONS		
Organization's Name and Address Describe charitable mission (a)	Amount Paid Prior Year (b)	Amount Paid Current Year (c)
Totals		

TRAVEL AND ENTERTAINMENT		
Particulars - Attendees, Location, etc. (a)	Amount Paid Prior Year (b)	Amount Paid Current Year (c)
Totals		

ADVERTISEMENT		
Company Name Short Summary of Promotion (a)	Amount Paid Prior Year (b)	Amount Paid Current Year (c)
Totals		

Name of Respondent Kent County Water Authority	This Report Is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 09/12/17	Year of Report 06/30/17
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WATER STATISTICS			
Report the details as requested for the current and prior 2 years.			
Particlurs (a)	HCF Amount 2 Yrs Prior (b)	HCF Amount Prior Year (c)	HCF Amount Current Year (d)
Total Utility Water			
Total Purchased Water			
Total Source of Water			
DISPOSITION OF WATER			
Water Revenues by Classifications (From Page 7, Line 56, Column (c))			
Unmetered Water Revenues (460)			
Other Revenue Areas Not Listed			
1)			
2)			
Reverse Out Prior Year's Accrual (From Last Year's Page 21, Line 46, Column (c))			
Add in This Year's Accrual (From This Year's Page 21, Line 46, Column (c))			
Total Disposition of Water			
UNACCOUNTED FOR WATER			
Percentage			

43 Explain below the unaccounted for water and steps to reduce this loss as outlined in the Water
 44 Management Plan, and/or any other report and study undertaken by the utility.
 45 All leak detection program covers approximately 25% of the system each year.
 46
 47 **SEE ATTACHED STATISTICAL REPORT**
 48
 49 Note: Thirteen fire departments do not report on the amount of water taken from hydrants.
 50

Name of Respondent	This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 09/12/17	Year of Report 06/30/17
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EMPLOYEE FRINGE BENEFITS & ORGANIZATION CHART

1. Please describe each benefit received by union and non-union personnel. Include costs for individual and family plans, when eligible, termination policy, and any additional information that can provide an understanding of costs incurred.
2. Please supply an organization chart showing staffing count, areas of responsibilities and reporting levels.

Kent County Water Authority
Employee Benefits-Actual
Fiscal Year Ended June 30, 2017

<u>MEDICAL - BLUE CROSS:</u>			
		\$	590,224
Less 10% Contribution		\$	(60,182)
		\$	530,043
<u>DELTA DENTAL</u>			
		\$	34,399
<u>GROUP Plan -65 RETIREES:</u>			
		\$	78,121
<u>LIFE INSURANCE - MUTUAL OF OMAHA:</u>			
		\$	5,902
<u>LONG TERM DISABILITY - MUTUAL OF OMAHA:</u>			
		\$	10,404
<u>COASTLINE EMPLOYEE ASSISTANCE PROGRAM</u>			
		\$	1,500
<u>EDUCATION/NEWWA/EXAMS/UNEMPLOYMENT</u>			
		\$	8,457
<u>PENSION CONTRIBUTION - NATIONWIDE</u>			
		\$	262,367
<u>PENSION AUDITOR ACCRUAL</u>			
		\$	(40,160)
<u>XMAS BONUS:</u>			
		\$	4,650
TOTAL		\$	895,684

	Employee Pays 10%		
<u>MONTHLY PREMIUM:</u>	<u>MEDICAL INS.</u>	<u>DENTAL INS.</u>	<u>RETIREES(12) - PLAN 65</u>
EMPLOYEE ONLY	\$730.98	\$39.68	\$542.51
EMPLOYEE & SPOUSE	\$1,461.97	\$79.35	
EMPLOYEE & CHILD(REN)	\$1,315.77	\$71.42	
FAMILY	\$2,046.76	\$111.09	
<u>LIFE INSURANCE - MUTUAL OF OMAHA:</u>	<u>RATE BASIS</u>	<u>CURRENT RATE</u>	
LIFE	per \$1000	\$0.32	
AD&D	per \$1000	\$0.03	
LTD	per \$100	\$0.54	

59 Medical, dental, life and long term disability first of the month following hire. Benefits terminate at the end of the month
60 in which the employee terms employment.

59
60

Name of Respondent Kent County Water Authority	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/12/17	Year of Report 06/30/17
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EMPLOYEE FRINGE BENEFITS & ORGANIZATION CHART

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Organizational Chart Attached

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