

KENT COUNTY WATER AUTHORITY

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS

October 19, 2023

A meeting of the Board of Directors of the Kent County Water Authority was held on the 19th day of October, 2023, at 3:30 p.m. at the offices of the Authority 1072 Main St., West Warwick, RI, in the Joseph D. Richard Board Room.

Chairman Robert Boyer opened the meeting at 3:30 p.m. Vice Chairman Jeff Giusti, Treasurer Scott Duckworth, Board members Geoff Rousselle, Brian Kortz, and Charles J. Donovan were all in attendance along with Executive Director/Chief Engineer David L. Simmons, Director of Construction John Duchesneau, Legal Counsel Patrick J. Sullivan, Esq. and Director of Human Resources and Finance Michael Lanfredi. Director of Engineering and Technology Nicole Campagnone and Director of Operations Richard Burns were also in attendance.

Mr. Simmons led the group in the pledge of allegiance.

Approval Of The Minutes

The minutes of the board meetings held on September 21, 2023 were presented for approval. Mr. Duckworth moved the approval, seconded by Mr. Rousselle. The minutes were approved unanimously.

Guests: Hague, Sahady & Co., P.C., Review Audit Year Ending June 30, 2023

Kyle Pierce and Mark Piccirilli appeared from the auditing firm and presented the audited financial statements to the board and staff. Mr. Pierce began by thanking Mr. Lanfredi and his staff for their assistance in preparing the financial statements.

Two audit reports were presented to the board. The reports as presented were explained by Mr. Pierce. He indicated that the audited financial statements rendered a clean opinion, and there were no negative findings. He also added that there were no instances of noncompliance or matters relating to internal controls.

He went on and discussed the narrative between fiscal year 2022 and fiscal year 2023. He contrasted the financial statements from each year. He also discussed the impact that the new building has on the financial statements. He said this year there was no new debt contrasting the \$20 million debt the authority incurred last year for the building. He said there was a 3% debt to equity ratio.

Mr. Pierce went on to say that the OPEB liability decreased due to the financial fluctuations in the stock market. He also went on to discuss the statement of cash flows. He discussed the operating, financing, and investing activities of the authority.

Chairman Boyer asked about payments to employees this year versus last year. Mr. Pierce discussed it via the budget and indicated that there were no changes in accounting standards for fiscal year 2023. Mr. Pierce concluded with the summation of how well the authority was doing.

Mr. Duckworth moved to except the audit for fiscal year 2023. Mr. Rousselle seconded the motion.

VOTED: That the Kent County Water Authority board here by approves the fiscal year 2023 audited, financial statements.

Legal Matters

CONE Receivership

Mr. Sullivan updated the board on the receivership at the Center of New England. He said the matter continues as the receiver attempts resolve the contamination; but there were no new legal filings.

PFAS Litigation

Mr. Sullivan advised the group that the settlement process had begun. He said that the plaintiffs, including the Kent County Water Authority, were involved in data collection in an effort to estimate the damages portion of the claim against 3M and Dupont. Mr. Simmons added that he and Miss Campagnone are in the process of extracting all the data to arrive at a settlement value. He stated that are averaging daily flow for each well where PFAS compounds were detected in the water. Mr. Sullivan concluded by saying the litigation is ongoing with certain deadlines ahead. However, he's keeping an eye on the matter and is in constant consultation with our attorneys.

Director of Human Resources and Finance Report:

Closing Report September Cash Report

Mr. Lanfredi, Finance Director, explained and submitted the financial report. He reported on the Cash Receipts and Disbursements and Statement of Cash Location FY 2023-2024 as of September 2023 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of September 2023, attached as exhibit "A", and a thorough discussion ensued with regard to the sales and revenue.

Mr. Lanfredi discussed the delinquencies, payment plans and shutoffs.

Mr. Lanfredi then discussed the shutoff activity. He said they had 10 scheduled for today, and only shut off two. He said there was approximately \$7,000 in pay plans with 18 active and three that had been revoked. He said there were 5300 customers on auto pay.

Mr. Giusti asked if there was any difference between residential and commercial regarding the shut offs. There were none. The chairman asked if they could detect someone who is stealing water. Mr. Simmons said with the new computer software combined with the updated metering hardware, that irregular activity and/or use would get flagged.

Mr. Duckworth moved, seconded by Mr. Rousselle, to accept the reports and attach the same as an exhibit and that the same be incorporated by reference and be made a part of these minutes.

Upon Motion duly made and seconded, it was unanimously,

VOTED: That the Cash Receipts and Disbursements and Statement of Cash Location FY 2023-2024 as of September 2023 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of September 2023, attached as exhibit "A", be approved as presented and be incorporated herein and are made a part hereof.

Personal Privilege and Communication

Chairman Boyer and Mr. Duckworth both asked the board to pause for a moment of silence for board member Russell Crossman. The board paused.

EXECUTIVE DIRECTOR/CHIEF ENGINEER'S REPORT

ONGOING PROJECTS

IFR 2021-22-23: Update

Update IFR 22/23– Cowesett to Coit to be completed this year. Coit to RTE 2 in the Spring.

Mr. Burns updated the board on the construction activity. He said the piping on East Main was complete with just the paving left. He said that CB utility trucks were working on Pike Street with trenches, laterals, and mains. He said that the project should be done in a few weeks.

He updated the Cowesett Rd. project, saying Boyle and Fogarty are fighting their way down the road to Coit Avenue. He said they are up against the winter deadline and by mid November they should wrap up for the year to return next spring.

Mr. Burns also indicated that the project for Eagle Glen went well.

There was a discussion regarding the traffic on Narragansett Avenue going through the neighborhoods. Mr. Simmons said that the police in town control the traffic, the shut down, and the detours. He said that the water authority had added flaggers to assist the motorists in the area. The chairman indicated he went by the area several times and added that it did not seem too bad.

Mr. Burns wrapped up by saying that they left a 8 inch stub off Carlson Circle for a new development on the inside and also a 8 inch stub was left off on route 3 to feed Carlson Circle that will increase the pressure which cannot be activated until spring.

Meter Change out Program: Update -Large Meter Program

Ms. Campagnone updated the board on this topic saying it was 88% complete. She said there were 36 meters remaining to be installed. She said the contractor made appointments to serve difficult installations. He said that some large meters might need assistance of a crane.

Tank Cleaning and Inspection: Action Item : Review and award bid to clean and inspect active tanks.

Miss Campagnone indicated that Kent County Water Authority had received only one bid for tank cleaning. It was Aqueous Infrastructure Management. She indicated that the last time this was done was five years ago. The award was \$8000 more than it was for this bid. In addition, they indicated they could complete this in November if it were awarded. Mr. Simmons added that the Kent County Water Authority is required to clean inspect each tank every five years. He added that there are four active tanks. The bid amount was not to exceed \$21,644.00.

Mr. Kortz asked if there was a need to empty the tanks. Mr. Simmons said that there was no need to empty the tanks and they conduct the cleaning and inspection using a remotely operated submersible.

Mr. Duckworth moved passage and acceptance to award the bid, sued by Mr. Rozelle.

Motion made, and duly seconded, it was unanimously.

VOTED: That the contract to clean the water tanks is hereby awarded to Aqueous Infrastructure Management in the amount of \$21,644.00.

Office and Maintenance Facility : Construction Update

Mr. Simmons presented an update to the board on the progress of the construction of the new facility. He said that there are meetings on site each Thursday that are attended by all parties. He said the construction is going very quickly, in fact he described it as flying. He advised the board that if any member was interested in the tour, he would provide it. He said the building is coming along quite nicely. The chairman and Mr. Duchesneau both indicated that the contractor is doing a great job.

1276 Bald Hill Rd (Staples Plaza)

Emergency service update and possible permanent connection to KCWA

Emergency service update and possible permanent connection to KCWA Action Item- Change Order No. 11 – Perform emergency replacement pipework and restore roadway on Tollgate Road and Bald Hill for installation of 12” water main to progress up Bald Hill Road to service 1276 Plaza that can no longer be serviced by Warwick Water.

Mr. Simmons presented this matter to the board. He indicated that they had provided emergency service to feed the businesses that are located and what has been described as the Staples Plaza at 1276 Bald Hill Rd. in Warwick. He said he had gone back-and-forth with a contractor, and he said that they have committed to not be able to complete this project until the spring. He went on to say that the requirement to repave all four lanes for a 4 foot trench has dramatically increased the cost of the project - just paving.

Mr. Sullivan indicated that he was in the process of negotiating an escrow agreement and letter of commitment with the owners of the real estate. He said he was dealing with the attorney for the owner. He said the escrow agreement will require the developer to deposit the entire amount of their cost which is \$1,294,035.00, into an escrow account owned by the Kent County Water Authority. As invoices were presented, the authority would pay from that account to the contractor.

Mr. Simmons indicated that the project also included a component to clean up the tollgate Road intersection, and an effort to move the water up Bald Hill Road, and then down the other side of the hill. He went on to discuss the impact of servicing all the businesses on top of Bald

Hill Road. He said Kent County Water Authority would be interested in servicing all the businesses that suffer from a lack of water pressure. Mr. Simmons went on to say that a hydrant would be servicing the building over the winter. The chairman asked whether or not the line would be insulated over the winter. Mr. Simmons said that there would be boxing the hydrant and insulating the pipe. He said they were in the process of getting prices on that.

Mr. Kortz asked about the KCWA's portion of the cost. He added that the owner has to protect the service throughout the winter. Mr. Simmons said the cost is being negotiated between the contractor, Britto, and the plaza owner. Mr. Donovan asked how long the project would take. Mr. Simmons responded it should be done in 2 to 3 months, and that the work will be done at night.

Mr. Simmons indicated the cost for the Bald Hill Rd. portion of the project would be \$775,935.00 and that would be funded by Kent County Water Authority by virtue of the change order.

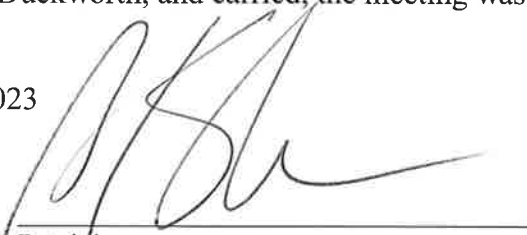
Mr. Duckworth moved to approve change order number 11 in the amount of \$775,935 for improvements to Bald Hill Road with a contribution of \$1,294,035 for improvements at the Bald Hill Plaza at 1276 Bald Hill Rd. in Warwick, seconded by Mr. Rousselle.

Motion made, and duly seconded, it was unanimously

VOTED: That the Kent County Water Authority approves change order number 11 in the amount of \$775,935 for improvements to Bald Hill Road with a contribution of \$1,294,035 for improvements at the Bald Hill Plaza at 1276 Bald Hill Rd. in Warwick

There being no further business before this board, on motion duly made by Mr. Rousselle, seconded by Mr. Duckworth, and carried, the meeting was adjourned at 4:30 p.m.

Dated: November 16, 2023



Patrick J. Sullivan
Legal Counsel

KENT COUNTY WATER AUTHORITY
 CASH RECEIPTS & DISBURSEMENTS
 FISCAL YEAR 2023-2024

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY2023	FY2024
BEGINNING BALANCE	\$ 34,612,298	\$ 34,567,217	\$ 32,569,906	\$ 30,004,888	\$ 30,004,888	\$ 30,004,888	\$ 30,004,888	\$ 30,004,888	\$ 30,004,888	\$ 30,004,888	\$ 30,004,888	\$ 30,004,888	\$ 2,439,916	\$ 1,724,944
CASH RECEIPTS:														
Collections	2,395,355	1,992,490	2,395,250										2,317,280	2,346,542
Interest Income	74,998	77,705	80,187										2,633,403	2,262,084
TOTAL CASH RECEIPTS	37,082,652	36,637,412	35,045,343	30,004,888	30,004,888	30,004,888	30,004,888	30,004,888	30,004,888	30,004,888	30,004,888	30,004,888	5,001,683	4,608,626
CASH DISBURSEMENTS:														
Purchased Water	647,935	656,412	643,872										1,479,050	1,474,693
Purchased Power	286	70,521	135,254										1,474,693	1,414,416
Payroll	229,418	271,861	302,123										1,464,683	2,378,719
Operations	101,564	214,493	121,260										2,378,719	2,378,719
Employee Benefits	67,381	69,674	330,077										1,425,101	1,425,101
Legal	12,765	15,660											1,425,101	1,425,101
Materials	38,134	44,781	39,760										1,425,101	1,425,101
Insurance	263,178												1,425,101	1,425,101
Sales Tax	22,810	18,267	25,259										1,425,101	1,425,101
Bank Service Charge	2,178	565	2,078										1,425,101	1,425,101
Refunds	2,187		2,739										1,425,101	1,425,101
Outside Services	13,470	1,330	2,450										1,425,101	1,425,101
Reg Commission Exp													1,425,101	1,425,101
Capital Expenditures													1,425,101	1,425,101
IFR 2016/2021	290	11,820	13,446										1,425,101	1,425,101
IFR 2022	291	880,512	505,679										1,425,101	1,425,101
New Facility Study	298	43,769	367,534										1,425,101	1,425,101
EG Well Refurbishment	299	630,650	1,390,934										1,425,101	1,425,101
Debt Service (P & I)		7,970	3,208										1,425,101	1,425,101
Water Protection		73,135	49,937										1,425,101	1,425,101
TOTAL DISBURSEMENTS	2,515,434	4,067,507	5,040,455	30,004,888	30,004,888	30,004,888	30,004,888	30,004,888	30,004,888	30,004,888	30,004,888	30,004,888	21,962,426	21,962,426
BALANCE END OF MONTH	\$ 34,567,217	\$ 32,569,906	\$ 30,004,888	\$ 30,004,888	\$ 30,004,888	\$ 30,004,888	\$ 30,004,888	\$ 30,004,888	\$ 30,004,888	\$ 30,004,888	\$ 30,004,888	\$ 30,004,888	\$ 21,962,426	\$ 21,962,426

**KENT COUNTY WATER AUTHORITY
MONTHLY FINANCE REPORT
FOR THE MONTH ENDING SEPTEMBER 30, 2023**

	<u>Sep 2023</u>	<u>Sep 2022</u>
<u>Cash Receipts & Disbursements</u>		
Washington Trust-Deposit Account	\$ 1,268,402	\$ 1,007,769
Washington Trust-Checking Account	89,944	44,207
RIBB-Revenue Bond Fund	10,490,158	17,256,974
BNYM Restricted Accounts	18,156,383	19,099,444
	<u>\$ 30,004,888</u>	<u>\$ 37,408,394</u>
Collections	\$ 2,395,250	\$ 2,437,629
Disbursements	\$ 5,040,455	\$ 3,246,099
<u>Revenues</u>		
Monthly Budgeted	\$ 2,685,083	\$ 3,610,133
Monthly Actual	2,366,656	2,680,691
Over/(Under) Budget	<u>\$ (318,428)</u>	<u>\$ (929,442)</u>
YTD Budgeted	\$ 7,596,250	\$ 7,325,200
YTD Actual	6,615,341	7,628,583
Over/(Under) Budget	<u>\$ (980,909)</u>	<u>\$ 303,383</u>
<u>Expenditures</u>		
Monthly Budgeted	\$ 1,762,091	\$ 1,705,767
Monthly Actual	2,022,960	1,850,577
(Over)/Under Budget	<u>\$ (260,869)</u>	<u>\$ (144,810)</u>
YTD Budgeted	\$ 5,074,758	\$ 4,353,352
YTD Actual	4,825,119	5,126,371
(Over)/Under Budget	<u>\$ 249,638</u>	<u>\$ (773,018)</u>
YTD Budgeted Surplus/(Deficit)	\$ (731,271)	\$ (469,635)
Sales	\$ 2,357,348	\$ 2,751,349
<u>Open Receivables</u>		
0-30 Days	\$ 2,278,200	\$ 2,645,732
31-60 Days	380,086	432,678
61-90	52,477	251,330
Over 90 Days	82,712	256,542
	<u>\$ 2,793,475</u>	<u>\$ 3,586,282</u>

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 09/2023

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR-TOTAL		ACTUAL OVER/UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
REVENUES					
1-4190 INTEREST & DIVIDEND INC.	50000.00	80187.49	150000.00	232890.57	82890.57
1-4210 MISCELLANEOUS INCOME	7916.66	3968.16	23749.98	4197.16	-19552.82
1-4750 OTHER REVENUE-SAMPLES	1250.00	1500.00	3750.00	2800.00	-950.00
TOTALS FOR OTHER INCOME	59166.66	85655.65	177499.98	239887.73	62387.75
1-1184 MISC BILLABLE WORK	416.66	5079.58	1249.98	2107.08	857.10
1-461A METERED SALES - GC	190000.00	1583119.97	540000.00	4453983.61	-946016.39
1-461B METERED SALES - IC	380000.00	359519.18	1055000.00	980985.29	-74014.71
1-4620 PRIVATE FIRE PROTECTION	30000.00	30727.52	90000.00	91082.70	1082.70
1-4630 PUBLIC FIRE PROTECTION	130833.33	131209.22	392499.99	393627.66	1127.67
1-4640 SALES -PUBLIC AUTHORITIES	113000.00	74905.51	265000.00	200341.71	-64658.29
1-4660 SALES FOR RESALE	55416.66	82602.75	166249.98	213548.68	47298.70
1-4710 SERVICE AND LATE CHARGE	9166.66	8730.01	27499.98	14650.04	-12849.94
1-4730 OTHER REVENUE-INSPECTIONS	3333.33	5106.26	9999.99	10970.00	970.01
1-4740 OTHER REVENUES & W.P.6.9%	3750.00	5106.26	11250.00	14156.23	2906.23
TOTALS FOR OPERATING REVENUE ACCTS.	2625916.64	2281000.00	7418749.92	6375453.00	-1043296.92
TOTALS FOR REVENUES	2685083.30	2366655.65	7596249.90	6615340.73	-980909.17
EXPENDITURES					
1-6020 PURCHASED WATER	630000.00	554697.22	2155000.00	1854981.01	300018.99
TOTALS FOR SOURCE OF SUPPLY EXPENSES	630000.00	554697.22	2155000.00	1854981.01	300018.99
1-6210 FUEL FOR PUMPING	13333.33	11698.82	39999.99	32201.32	7798.67
1-6230 POWER PURCHASED	62500.00	67411.64	187500.00	206042.18	-18542.18
1-624A PUMPING LABOR	15416.66	23473.33	46249.98	50532.59	-4282.61
1-624B PUMPING EXPENSES	416.66	642.72	1249.98	642.72	607.26
1-6310 STRUCTURE/IMPROVE LABOR	16666.66	41029.29	49999.98	54326.08	-4326.10

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 AS OF 09/2023

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR - TO - DATE		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
1-6330 PUMPING EQUIPMENT LABOR	3333.33	1851.92	9999.99	27119.42	-17119.43
TOTALS FOR PUMPING EXPENSES	111666.64	146107.72	334999.92	370864.31	-35864.39
1-6410 CHEMICALS	13333.33	1430.89	39999.99	13038.20	26961.79
1-642A WATER TREATMENT LABOR	16666.66	20319.95	49999.98	47924.33	2075.65
1-642B OPERATION EXPENSES	4166.66	6566.80	12499.98	20887.66	-8387.68
1-6510 MAINT STRUCT & IMPROVE	4166.66	342.91	12499.98	872.66	11627.32
1-6520 TREATMENT EQUIPMENT	2500.00	14226.70	7500.00	19324.95	-11824.95
TOTALS FOR WATER TREATMENT EXPENSES	40833.31	42887.25	122499.93	102047.80	20452.13
1-662A T & D LINE LABOR	4166.66	71.66	12499.98	71.66	12428.32
1-662B T & D SUPPLIES & EXP	6666.66	9874.48	19999.98	15242.58	4757.40
1-663A T & D METER LABOR	6250.00	1318.47	18750.00	7844.15	10905.85
1-6650 T & D MISC	1666.66	5159.83	4999.98	7641.18	-2641.20
1-6720 RESERVOIR & STANDPIPE	3333.33	9896.76	9999.99	25850.95	-15850.96
1-6730 MAINT T & D MAINS	58333.33	87656.20	174999.99	230406.28	-55406.29
1-6750 SERVICE & CURB BOX	16666.66	47325.34	49999.98	71928.08	-21928.10
1-6760 METER REPAIRS	12500.00	7054.51	37500.00	21015.98	16484.02
1-6770 HYDRANT MAINTENANCE	8333.33	3597.28	24999.99	15423.34	9576.65
TOTALS FOR TRANS. & DISTR. EXPENSES	117916.63	171954.53	353749.89	395424.20	-41674.31
1-902A METER READING LABOR	10000.00	5459.60	30000.00	12874.52	17125.48
1-902B METER READING SUPP & EXP	17500.00	21322.66	52500.00	360.00	-360.00
1-903A OFFICE ADMIN LABOR	15833.33	14338.16	47499.99	50507.25	1992.75
1-903B CUSTOMER BILLING SUPPORT	43333.33	41120.42	129999.99	29971.18	17528.81
TOTALS FOR CUSTOMER ACCT. EXPENSES	416.66	9.06	1249.98	93712.95	36287.04
1-9090 SHIPPING & FREIGHT	8333.33	7221.15	24999.99	1594.07	-344.09
1-9100 COMMUNICATIONS EXPENSE				21464.13	3535.86

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 09/2023

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR TO DATE		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
1-9160: PROPERTY TAXES	5000.00	3483.19	1516.81	12396.14	2603.86
1-9170: COMPUTER EXPENSE	26666.66	20487.48	6179.18	162991.40	-82991.42
1-9190: BANK CHARGES	8500.00	45154.65	-36654.65	84070.61	-58570.61
1-9200: OFFICE SALARY LABOR	45833.33	59176.97	-13343.64	126093.68	11406.31
1-9210: OFFICE SUPPLIES & EXP	5416.66	528.06	4888.60	11696.71	4553.27
1-9230: OUTSIDE SERVICES	18750.00	14202.20	4547.80	63498.20	-7248.20
1-9240: INSURANCE EXPENSE	22083.33	7081.50	15001.83	50904.50	15345.49
1-9260: EMPLOYEE BENEFITS	87500.00	322338.10	-234838.10	447861.00	-185361.00
1-9280: REGULATORY COMM EXP	15833.33	15833.33	15833.33	47499.99	47499.99
1-930A: MISC GENERAL EXPENSE	583.33	583.33	583.33	1749.99	2195.93
1-930B: MISC-BOD EXPENSE	1750.00	1750.00	1750.00	5250.00	3500.00
1-932A: GENERAL PLANT LABOR	13333.33	18050.38	-4717.05	38331.39	1668.60
1-932B: GARAGE/TRUCK LABOR	13333.33	17938.12	-4604.79	34402.86	5597.13
1-9330: PAID TIME OFF	32000.00	33756.20	-1756.20	-145785.49	80785.49
1-9340: UNCOLLECTIBLE (WRITE OFF)	833.33	833.33	833.33	2499.99	2499.99
TOTALS FOR ADM. & GENERAL EXPENSES	306166.62	551177.06	-245010.44	757499.86	-156823.40
1-9180: LICENSES & PERMITS	250.00	200.00	50.00	1225.00	-475.00
TOTALS FOR MISC. & GENERAL EXPENSES	250.00	200.00	50.00	1225.00	-475.00
1-4030: DEPRECIATION EXPENSE	337500.00	336117.59	1382.41	1008352.77	4147.23
1-4080: PAYROLL TAXES	16666.66	20940.71	-4274.05	49999.98	18398.03
1-4270: INTEREST EXPENSE	157758.00	157757.56	.44	52585.84	105172.16
TOTALS FOR OTHER EXPENSES	511924.66	514815.86	-2891.20	1092540.56	127717.42
TOTALS FOR EXPENDITURES	1762091.19	2022960.06	-260868.87	5074757.57	249638.48
EXCESS OF REVENUE OVER EXPENDITURES	922992.11	343695.59	-579296.52	2521492.33	-731270.69
FOR general				1790221.64	

REPORT DATE 10/17/2023
SYSTEM DATE 10/17/2023
FILES ID Z

Kent County Water Authority
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

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TIME 13:30:47
USER MLANFREDI

AS OF 09/2023

ACCOUNT DESCRIPTION

OTHER ADJUSTMENTS TO FUND BALANCE

FUND BALANCES - JULY 1
FUND BALANCES - SEPTEMBER 30

----- C U R R E N T M O N T H ----- Y E A R - T O - D A T E -----
BUDGET ACTUAL BUDGET ACTUAL BUDGET ACTUAL OVER/
UNDER BUDGET UNDER BUDGET

0.00
175362391.08
177152612.72
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