

KENT COUNTY WATER AUTHORITY

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS

July 20, 2023

A meeting of the Board of Directors of the Kent County Water Authority was held on the 20th day of July, 2023, at 3:30 p.m. at the offices of the Authority 1072 Main St., West Warwick, RI, in the Joseph D. Richard Board Room.

Treasurer Duckworth opened the meeting at 3:30 p.m. Board members Secretary Russel Crossman, Geoffrey Roussell, Brian Kortz, and Charles J. Donovan were all in attendance along with Executive Director/Chief Engineer David L. Simmons, Director of Construction John Duchesneau, Legal Counsel Patrick J. Sullivan, Esq. and Director of Human Resources and Finance Michael Lanfredi. Director of Operations Richard Burns was also in attendance.

Mr. Lanfredi led the group in the pledge of allegiance.

Approval Of The Minutes

The minutes of the board meeting held on June 15, 2023 were presented for approval. Mr. Rousselle moved the approval, seconded by Mr. Crossman. The minutes were approved unanimously.

Legal Matters

CONE Receivership

Mr. Sullivan updated the board on the receivership at the Center of New England. He said the receiver proposed to make a distribution to creditors, but not all, prior to completing the roadway improvements. Several claimants have objected to the proposal, including Wal Mart and the Town of Coventry. A hearing was scheduled the day of the meeting. Mr. Sullivan advised he would update the board at the next meeting.

PFAS Litigation

Mr. Sullivan advised the group that the settlement process had begun with a proposed \$10 billion settlement from 3M. He said he received an update from the attorneys that there was a hearing last Friday to approve the preliminary settlement. He advised that he received nearly 400 pages of updates on the day of the meeting that he would sift through and update the board at the next meeting. He said the next hearing would be a “fairness hearing” to determine if the settlement proposal is fair to the group of plaintiffs.

Director of Human Resources and Finance Report:

Closing Report June Cash Report

Mr. Lanfredi, Finance Director, explained and submitted the financial report. He reported on the Cash Receipts and Disbursements and Statement of Cash Location FY 2022-2023 as of June 2023 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of June, attached as exhibit “A”, and a thorough discussion ensued with regard to the sales and revenue.

Mr. Lanfredi discussed the delinquencies, payment plans and shutoffs.

Mr. Lanfredi then discussed the shutoff activity.

Mr. Lanfredi also updated the board on the Invoice Cloud that went live on July 3, 2023. He said it expands the ways the customers can pay their bill. He said it was a smooth roll out and they are happy with the new credit card processor.

Mr. Rousselle moved, seconded by Mr. Crossman, to accept the reports and attach the same as an exhibit and that the same be incorporated by reference and be made a part of these minutes.

Upon Motion duly made and seconded, it was unanimously,

VOTED: That the Cash Receipts and Disbursements and Statement of Cash Location FY 2022-2023 as of June 2023 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of June 2023, attached as exhibit “A”, be approved as presented and be incorporated herein and are made a part hereof.

Personal Privilege and Communication

Mr. Donovan asked Mr. Simmons of the need to schedule a meeting for the Warwick issues that remain. Mr. Simmons said he would, and that the issues were fluid, which made it a moving target.

Mr. Donovan said there was a reference to Walker Ridge in the last months minutes and asked Mr. Simmons to update him. Mr. Simmons said KCWA was negotiating with their HOA to update their pump station to KCWA standards, and then KCWA could enter into a maintenance agreement with their HOA to go forward from there. Mr. Simmons said KCWA had engaged Harper Haines to conduct an assessment, which they did, and KCWA awaits the costs. He said he would then pass that information along. He said Walker Ridge would maintain ownership of the assets, and KCWA would maintain it for a fee. This approach would not interfere with the restrictive covenants that governs the water provision for the subdivision.

EXECUTIVE DIRECTOR/CHIEF ENGINEER'S REPORT

ONGOING PROJECTS

IFR 2021-22: Update

Mr. Simmons showed the board a graph showing the historical sales and usage of the authority. He said sales were increasing, however that didn't necessarily translate into equivalent higher revenues from retail sales as a large portion of the water being sold as presented is wholesale. He stated that as an example, Quonset Development Corporation, is currently our largest draw of water and it is being billed at an PUC approved wholesale rate which is less than the retail rate.

Mr. Burns updated the board on the construction activity. He said the Pontiac PRV was up and running. He said Johnson Blvd. was resurfaced. He predicted that East Ave. and Pike St. should continue all summer long, and that includes Cowesett Ave. as well.

Meter Change out Program: Update -Large Meter Program

Mr. Simmons updated the board on this topic. He said there were 46 meters remaining to be installed. He said 15 were surveyed just today.

Office and Maintenance Facility : Construction Update

Mr. Simmons updated the board on the progress of the new facility. He showed still photos of the building's progress. Mr. Duchesneau said the roof was on, the floor was poured, the siding was up, and the project was on schedule. He said in a week or two, the progress should start to pick up, with interior work being worked on.

Legislative Update: PFAS Bill H5861 Sub A & Lead Bill H5007 Sub A signed by Governor

Mr. Simmons gave the legislative update. He said H-5861 became law setting the maximum contaminant level (MCL) at 20. It requires water companies to sample the PFAS level. He said the EPA is looking to set the MCL at 4.

The next bill, H-5007 is called the lead poisoning prevention act. It calls for the replacement of lead and galvanized pipes. He said the authority inventories the pipes during the meter replacement program. They are going to prepare a map that outlines the locations of the lead and galvanized pipes.

East Greenwich Well: Design Update – Incorporation of PFAS treatment Action Item:
Contract Addendum 2 -Facility Design Services– Pare

Mr. Simmons said the EG Well needs to be redesigned. He said this addendum deals with a full-blown design for PFAS removal. He said North Kingstown is interested in working with KCWA as they have the same problems. He said they are doing model runs to see if they want to get onboard. He also said the partnership makes sense for North Kingstown as it brings complete resiliency to the community as PWSB has no PFAS water. The contract addendum is to Pare's contract and the cost is \$248,000.00.

Mr. Kortz asked if the existing building and design could be salvaged. Mr. Simmons said the conceptual data for greensand filtration for iron and manganese will be reused, but Mr. Simmons said reworking the existing building may not make sense for the updated project design which includes and bank of filters for PFAS removal. The team will try and work with the existing infrastructure as practically possible from a logistical and financial standpoint. He stated as hard as it is to do, it may actually be less expensive to start fresh in some aspects of the design to efficiently accommodate the PFAS removal at scale. This become even more of an issue with the possible partnerships with North Kingstown and QDC.


Motion made by Mr. Rousselle, seconded by Mr. Donovan, to approve the contract addendum to Pare for \$248,000.00 for facility design services.

Motion made and duly seconded, it was unanimously

VOTED: That KCWA approves the contract addendum to Pare for \$248,000.00 for facility design services.

There being no further business before this board, on motion duly made by Mr. Rousselle, seconded by Mr. Crossman, and carried, the meeting was adjourned at 4:10 p.m.

Dated: August 17, 2023



Patrick J. Sullivan
Legal Counsel

**KENT COUNTY WATER AUTHORITY
MONTHLY FINANCE REPORT
FOR THE MONTH ENDING JUNE 30, 2023**

	<u>Jun 2023</u>	<u>Jun 2022</u>
<u>Cash Receipts & Disbursements</u>		
Washington Trust-Deposit Account	\$ 1,892,150	\$ 1,857,197
Washington Trust-Checking Account	80,430	77,292
Washington Trust-Restricted Accounts	-	30,553
RIFB-Revenue Bond Fund	13,683,315	17,261,974
BNYM Restricted Accounts	18,956,403	19,935,884
	<u>\$ 34,612,298</u>	<u>\$ 39,162,900</u>
Collections	\$ 1,447,116	\$ 1,857,542
Disbursements	\$ 3,380,877	\$ 2,546,479
<u>Revenues</u>		
Monthly Budgeted	\$ 1,511,334	\$ 2,317,721
Monthly Actual	2,471,795	1,889,646
Over/(Under) Budget	<u>\$ 960,461</u>	<u>\$ (428,075)</u>
YTD Budgeted	\$ 21,640,000	\$ 21,300,000
YTD Actual	22,929,250	21,096,654
Over/(Under) Budget	<u>\$ 1,289,250</u>	<u>\$ (203,346)</u>
<u>Expenditures</u>		
Monthly Budgeted	\$ 1,420,267	\$ 1,634,949
Monthly Actual	2,017,491	1,617,959
(Over)/Under Budget	<u>\$ (597,224)</u>	<u>\$ 16,990</u>
YTD Budgeted	\$ 16,042,179	\$ 15,541,213
YTD Actual	17,805,595	16,048,065
(Over)/Under Budget	<u>\$ (1,763,416)</u>	<u>\$ (506,852)</u>
YTD Budgeted Surplus/(Deficit)	\$ (474,166)	\$ (710,198)
Sales	\$ 2,480,502	\$ 1,995,397
<u>Open Receivables</u>		
0-30 Days	\$ 2,654,527	\$ 1,893,159
31-60 Days	(12,349)	215,855
61-90	81,816	68,450
Over 90 Days	62,074	332,478
	<u>\$ 2,786,067</u>	<u>\$ 2,509,942</u>

KENT COUNTY WATER AUTHORITY
CASH LOCATION
FISCAL YEAR 2022-2023

CASH LOCATION:	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
Washington Trust - Deposit	1,540,913	870,140	1,007,769	2,198,953	2,073,894	2,466,377	1,894,621	3,031,656	2,197,324	2,575,982	813,785	1,892,150
Washington Trust - Checking	74,560	102,467	44,207	58,857	152,448	117,544	261,000	231,686	206,802	206,079	361,307	80,430
BNYM - 2022B Debt Svc Fund (112326)	89,271	119,082	12,467	24,555	36,672	48,835	61,041	73,293	67,458	79,750	92,075	104,454
BNYM - 2022B Debt Svc Res (112328)	142,075	142,191	142,372	142,609	142,913	143,286	143,716	144,184	144,639	145,155	145,654	146,173
BNYM - CIP (112541)	3,674,733	3,758,238	3,959,407	3,821,801	4,026,467	4,233,126	4,354,246	4,564,601	4,774,963	3,483,804	3,694,966	3,890,068
BNYM - IFR (112542)	7,700,916	8,191,802	8,515,227	6,578,470	7,063,482	7,565,915	7,007,648	7,497,402	7,963,387	8,018,333	8,516,384	8,006,280
BNYM - Revenue Fund (112549)	4,524,999	3,592,325	2,832,018	3,676,420	2,761,980	1,833,553	2,056,376	1,144,739	254,971	1,282,420	2,375,335	977,502
BNYM - Cap Equipment (112552)	14,358	22,747	31,104	39,477	47,882	56,329	64,815	73,338	81,883	90,486	99,108	107,773
BNYM - 2022A Debt Svc Fund (112553)	577,637	770,530	96,967	191,583	286,430	381,634	477,174	573,074	555,267	651,528	748,099	845,096
BNYM - O&M Reserve (112554)	382,462	510,179	638,206	766,552	895,448	1,025,070	1,155,351	1,286,247	1,417,454	1,549,629	1,682,071	1,836,055
BNYM - R&R Reserve (112590)	40,009	53,370	66,763	80,189	93,673	107,233	120,862	134,555	148,280	162,107	162,629	163,209
BNYM - Op Rev Allow (112591)	1,620,652	1,621,376	1,624,133	1,626,837	1,630,304	1,634,554	1,639,465	1,644,795	1,649,993	1,655,879	1,661,566	1,667,492
BNYM - 2022A Debt Svc Res (112597)	1,178,310	1,179,273	1,180,778	1,182,744	1,185,265	1,188,355	1,191,925	1,195,800	1,199,579	1,203,858	1,207,993	1,212,301
RIIB - SDW 2022A Fund	15,598,354	15,598,354	15,598,354	15,598,354	15,598,354	15,598,354	15,598,354	14,326,593	14,326,593	14,326,593	13,255,943	12,117,219
RIIB - EBF 2022B Fund	1,658,620	1,658,620	1,658,620	1,658,620	1,658,620	1,658,620	1,658,620	1,658,620	1,658,620	1,658,620	1,658,620	1,566,095
Total	38,817,870	38,191,294	37,408,394	37,646,024	37,653,832	38,058,786	37,685,213	37,580,584	36,647,214	37,090,224	36,475,535	34,612,298
Total All Accounts	\$ 38,817,870	\$ 38,191,294	\$ 37,408,394	\$ 37,646,024	\$ 37,653,832	\$ 38,058,786	\$ 37,685,213	\$ 37,580,584	\$ 36,647,214	\$ 37,090,224	\$ 36,475,535	\$ 34,612,298
Cash Receipts and Disb report	38,817,870	38,191,294	37,408,394	37,646,025	37,653,833	38,058,786	37,685,213	37,580,584	36,647,214	37,090,224	36,475,535	34,612,298
	-	-	(0)	(0)	(0)	(0)	(0)	(0)	(0)	0	0	0

KENT COUNTY WATER AUTHORITY
CASH RECEIPTS & DISBURSEMENTS
FISCAL YEAR 2022-2023

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY2022		FY2023	
	\$ 39,162,900	\$ 38,817,870	\$ 38,191,294	\$ 37,408,394	\$ 37,646,025	\$ 37,653,833	\$ 38,058,286	\$ 37,685,213	\$ 37,580,584	\$ 36,647,214	\$ 37,090,224	\$ 36,475,535	RATE REVENUE	RATE REVENUE	RATE REVENUE	RATE REVENUE
BEGINNING BALANCE													JUL	\$ 1,519,334	\$	2,439,916
CASH RECEIPTS:													AUG	2,040,827		2,317,280
Collections	1,853,163	2,529,227	2,437,629	2,691,184	2,074,941	1,892,483	1,579,814	1,565,274	1,665,668	1,478,658	1,767,153	1,447,116	SEP	3,543,172		2,633,403
Interest Income	9,540	16,290	25,570	31,795	39,277	47,374	54,726	59,411	57,934	65,075	62,930	70,524	OCT	1,431,447		1,899,787
TOTAL CASH RECEIPTS	41,025,602	41,363,387	40,654,493	40,131,374	39,760,242	39,593,690	39,693,326	39,309,698	39,304,186	38,190,947	38,920,307	37,993,175	NOV	2,172,777		1,570,473
													DEC	1,368,754		1,437,903
													JAN	1,354,957		1,425,101
													FEB	1,354,957		1,479,050
													MAR	1,512,508		1,474,693
													APR	1,366,634		1,441,416
													MAY	1,518,776		1,484,683
													JUN	1,906,878		2,378,719
														\$ 21,530,710	\$	21,962,426
CASH DISBURSEMENTS:																
Purchased Water	716,615	746,252	438,642	963,494	386,194	331,583	392,574	465,659	381,809	424,209	464,536	557,417				
Purchased Power	60,900	133,299	260,483	44,713	159,358	159,358	95,060	91,538	82,070	60,622	60,622	61,919				
Payroll	216,881	261,468	353,290	43,667	253,699	211,796	248,730	219,089	270,336	211,810	256,502	218,402				
Operations	43,667	353,290	125,038	90,915	157,696	70,877	189,383	141,779	100,710	104,400	123,463	121,251				
Employee Benefits	67,780	65,876	346,531	66,020	62,402	155,206	63,780	65,548	67,223	64,898	64,797	62,245				
Legal	18,322	10,966	10,966	17,511	17,511	16,665	11,370	11,535	12,465	471	27,335	9,561				
Materials	78,322	66,288	39,706	46,137	59,078	53,607	61,179	34,470	89,524	63,042	64,181	85,711				
Insurance	237,350	2,433	2,623	1,250	1,250	(4,210)	(1,000)	(1,000)		16,986	16,604	16,298				
Sales Tax	20,140	24,290	22,158	25,647	20,576	18,318	15,654	16,069	17,962	2,431	2,458	2,761				
Bank Service Charge	2,057	67	514	1,751	5,885	161	838	546	2,807	2,099	8,724	980				
Refunds	630	11,605	3,015	1,890	1,890	34,500	1,540	1,523	5,858	328	4,050	32,500				
Outside Services	352	1,851	900	525	525	551	123,951	338	1,470	735	32,500	980				
Reg Commission Exp	165,066	324,477	324,477	77,715	900	1,223	371,766	35,048	124,354	2,945	78,537	435,303				
Capital Expenditures	574,322	1,175,151	501,129	899,202	957,993	395,862	3,777,159	215,000	124,354	2,945	18,950	397,020				
IFR 2016/2021	5,000	315,656	65,946	34,372	60,966	41,749	12,814	375,289	1,029,100	153,375	1,091,372	1,342,109				
New Facility Study	3,015	9,046	11,664	4,665	5,443	3,110	2,722	9,331	13,607	7,776	22,304	4,485				
EG Well Refurbishment	15,646	119,598	72,071	26,424	114,380	44,588	39,574	39,096	41,153	13,494	42,673	64,939				
Debt Service (P & I)																
Water Protection																
TOTAL DISBURSEMENTS	2,287,732	3,172,093	3,246,099	2,485,349	2,106,410	1,534,904	2,008,113	1,729,314	2,656,971	1,100,724	2,444,771	3,380,877				
BALANCE END OF MONTH	\$ 38,817,870	\$ 38,191,294	\$ 37,408,394	\$ 37,646,025	\$ 37,653,833	\$ 38,058,286	\$ 37,647,214	\$ 37,580,584	\$ 36,647,214	\$ 37,090,224	\$ 36,475,535	\$ 34,612,298				

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 06/2023

ACCOUNT DESCRIPTION	C U R R E N T M O N T H		Y E A R - T O - D A T E		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
REVENUES					
1-4190					
INTEREST & DIVIDEND INC.	5000.00	70523.54	60000.00	540445.84	480445.84
1-4210					
MISCELLANEOUS INCOME	2083.37	601.02	25000.00	209498.70	184498.70
1-4750					
OTHER REVENUE-SAMPLES	583.37	600.00	7000.00	11850.00	4850.00
TOTALS FOR OTHER INCOME	7666.74	71724.56	92000.00	761794.54	669794.54
1-1184					
MISC BILLABLE WORK	7500.00	-3092.38	90000.00	767.64	-89232.36
1-461A					
METERED SALES - GC	1000000.00	1714078.67	14900000.00	15286633.77	386633.77
1-461B					
METERED SALES - IC	260000.00	343641.94	3400000.00	3394703.28	-5296.72
1-4620					
PRIVATE FIRE PROTECTION	30833.37	30210.56	370000.00	363263.16	-6736.84
1-4630					
PUBLIC FIRE PROTECTION	130666.74	131209.22	1568000.00	1572214.08	4214.08
1-4640					
SALES - PUBLIC AUTHORITIES	42000.00	77466.61	730000.00	710617.30	-19382.70
1-4660					
SALES FOR RESALE	12000.00	82112.43	240000.00	634993.93	394993.93
1-4710					
SERVICE AND LATE CHARGE	8333.37	9416.61	100000.00	120170.62	20170.62
1-4730					
OTHER REVENUE-INSPECTIONS	8333.37	9606.50	100000.00	35981.50	-64018.50
1-4740					
OTHER REVENUES & W.P.6.9%	4000.00	5420.34	50000.00	48110.05	-1889.95
TOTALS FOR OPERATING REVENUE ACCTS.	1503666.85	2400070.50	21548000.00	22167455.33	619455.33
TOTALS FOR REVENUES	1511333.59	2471795.06	21640000.00	22929249.87	1289249.87
EXPENDITURES					
1-6020					
PURCHASED WATER	350000.00	647934.81	4900000.00	6129628.10	-1229628.10
TOTALS FOR SOURCE OF SUPPLY EXPENSES	350000.00	647934.81	4900000.00	6129628.10	-1229628.10
1-6210					
FUEL FOR PUMPING	12500.00	7395.60	150000.00	147158.84	2841.16
1-6230					
POWER PURCHASED	54166.74	78117.14	650000.00	899637.03	-249637.03
1-624A					
PUMPING LABOR	13883.37	17065.22	166600.00	184087.22	-17487.22
1-624B					
PUMPING EXPENSES	850.00	850.00	3400.00	4574.29	-1174.29
1-6310					
STRUCTURE/IMPROVE LABOR	22916.74	9593.03	275000.00	-34695.35	309695.35

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 06/2023

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
1-6330 PUMPING EQUIPMENT LABOR	7500.00	8700.66	90000.00	29538.42	60461.58
TOTALS FOR PUMPING EXPENSES	111816.85	120871.65	1335000.00	1230300.45	104699.55
1-6410 CHEMICALS	10416.74	2096.02	125000.00	61024.69	63975.31
1-642A WATER TREATMENT LABOR	20833.37	19005.20	250000.00	168099.42	81900.58
1-642B OPERATION EXPENSES	12500.00	9084.98	150000.00	14138.34	135861.66
1-6510 MAINT STRUCT & IMPROVE	1250.00	813.63	15000.00	3070.24	11929.76
1-6520 TREATMENT EQUIPMENT	1666.74	1403.58	20000.00	23150.33	-3150.33
TOTALS FOR WATER TREATMENT EXPENSES	46666.85	32403.41	560000.00	269483.02	290516.98
1-662A T & D LINE LABOR	2916.74	90.72	35000.00	39077.72	-4077.72
1-662B T & D SUPPLIES & EXP	4166.74	9853.67	50000.00	79374.27	-29374.27
1-663A T & D METER LABOR	5833.37	3513.95	70000.00	45847.45	24152.55
1-6650 T & D MISC	1250.00	109.01	15000.00	28856.40	-13856.40
1-6720 RESERVOIR & STANDPIPE	4583.37	4199.31	55000.00	2844.11	52155.89
1-6730 MAINT T & D MAINS	45833.37	62814.53	550000.00	915585.40	-365585.40
1-6750 SERVICE & CURB BOX	16666.74	14199.26	200000.00	175340.67	24659.33
1-6760 METER REPAIRS	14583.37	10297.40	175000.00	105534.34	69465.66
1-6770 HYDRANT MAINTENANCE	7083.37	9436.41	85000.00	100566.78	-15566.78
TOTALS FOR TRANS. & DISTR. EXPENSES	102917.07	114514.26	1235000.00	1493027.14	-258027.14
1-902A METER READING LABOR	12916.74	6409.33	155000.00	80682.28	74317.72
1-902B METER READING SUPP & EXP		6900.00		6900.00	-6900.00
1-903A OFFICE ADMIN LABOR	15416.74	20037.37	185000.00	212464.02	-27464.02
1-903B CUSTOMER BILLING SUPPORT	14583.37	27270.43	175000.00	198582.45	-23582.45
TOTALS FOR CUSTOMER ACCT. EXPENSES	42916.85	60617.13	515000.00	498628.75	16371.25
1-9090 SHIPPING & FREIGHT	416.74	131.07	5000.00	2671.15	2328.85
1-9100 COMMUNICATIONS EXPENSE	6666.74	7399.63	80000.00	84899.69	-4899.69

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 06/2023

ACCOUNT DESCRIPTION	C U R R E N T M O N T H		Y E A R		A C T U A L O V E R / U N D E R B U D G E T	
	BUDGET	ACTUAL	BUDGET	ACTUAL	ACTUAL	ACTUAL OVER/UNDER BUDGET
1-9160 PROPERTY TAXES			40000.00	58649.26		-18649.26
1-9170 COMPUTER EXPENSE	26666.74	6866.16	320000.00	210023.32		109976.68
1-9190 BANK CHARGES	2916.74	9156.20	35000.00	103385.59		-68385.59
1-9200 OFFICE SALARY LABOR	41666.74	54182.41	500000.00	511997.89		-11997.89
1-9210 OFFICE SUPPLIES & EXP	6666.74	2657.86	80000.00	58799.01		21200.99
1-9230 OUTSIDE SERVICES	16666.74	15719.35	200000.00	211577.85		-11577.85
1-9240 INSURANCE EXPENSE	19833.37	19779.17	238000.00	234014.98		3985.02
1-9260 EMPLOYEE BENEFITS	59000.00	58165.00	1000000.00	1008805.41		-8805.41
1-9270 O.P.E.B. EXPENSE	195000.00		275000.00	80000.00		195000.00
1-9280 REGULATORY COMM EXP	19166.74		230000.00	159051.83		70948.17
1-930A MISC GENERAL EXPENSE	83.37	165.91	1000.00	6209.03		-5209.03
1-930B MISC-BOD EXPENSE	1750.00	1750.00	21000.00	21000.00		
1-932A GENERAL PLANT LABOR	12083.37	21705.78	145000.00	163842.87		-18842.87
1-932B GARAGE/TRUCK LABOR	8333.37	9315.39	100000.00	146417.32		-46417.32
1-9330 PAID TIME OFF	230000.00	312860.44	350000.00	515641.73		-165641.73
1-9340 UNCOLLECTIBLE (WRITE OFF)	83.37		1000.00	180467.19		-179467.19
TOTALS FOR ADM. & GENERAL EXPENSES	647000.77	519854.37	3621000.00	3757454.12		-136454.12
1-9180 LICENSES & PERMITS	250.00	100.00	3000.00	2477.00		523.00
TOTALS FOR MISC. & GENERAL EXPENSES	250.00	100.00	3000.00	2477.00		523.00
1-4030 DEPRECIATION EXPENSE	312742.62	394373.01	3752911.00	3986580.64		-233669.64
1-4080 PAYROLL TAXES	15833.37	40658.85	190000.00	207715.46		-17715.46
1-4270 INTEREST EXPENSE		105171.72	158345.00	249308.58		-90963.58
1-4271 AMORTIZED PREMIUM	7746.00	646.00	7746.00	646.00		7100.00
1-4741 AMORTIZED GAIN REFUNDING	-235823.00	-19654.00	-235823.00	-19654.00		-216169.00
TOTALS FOR OTHER EXPENSES	100498.99	521195.58	3873179.00	4424596.68		-551417.68

REPORT DATE 07/18/2023
 SYSTEM DATE 07/18/2023
 FILES ID Z

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 AS OF 06/2023

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ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR TO DATE		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
TOTALS FOR EXPENDITURES	1402067.38	2017491.21	16042179.00	17805595.26	-1763416.26
EXCESS OF REVENUE OVER EXPENDITURES FOR general	109266.21	454303.85	5597821.00	5123654.61	-474166.39

OTHER ADJUSTMENTS TO FUND BALANCE

FUND BALANCES - JULY 1	170380891.60
FUND BALANCES - JUNE 30	175504546.21
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	0.00